



Serial No. A-1511/2017

S. R. Pandya

NOTARY
S. R. PANDYA

FORM 'B'
[See rule 3(4)]

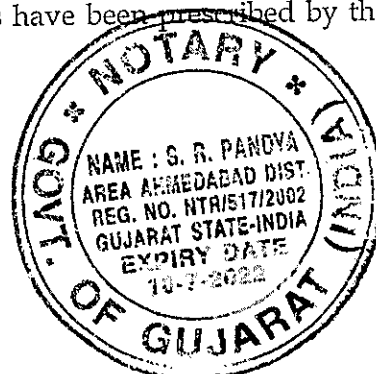
8 SEP 2017

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Kamlesh Prahladbhai Modi, Partner of Jai Ambe Associates
promoter of the proposed project ;

1. That promoter has a legal title to the land on which the development of the project is proposed.
2. That details of encumbrances including details of any rights, title, interest or name of any party in or over such land, along with details. - We have taken project finance of Rs. 16,00,00,000/- (Rupees Sixteen Crore only) from Indian Bank and the outstanding balance of the said loan as on 31.08.2017 is Rs. 15,51,00,000/- (Rupees Fifteen Crore Fifty One Lacs only)
3. That the time period within which the project shall be completed by promoter is 31.03.2018.
4. That seventy per cent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

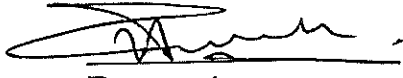
Deponent

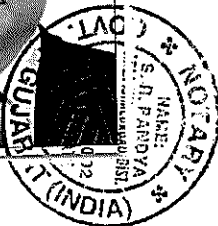


Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verify by me at Ahmedabad on this 7th September of July 2017.


Deponent



SOLEMNLY AFFIRMED
BEFORE ME

S. R. Pandya

S. R. PANDYA
NOTARY
GOVT. OF GUJARAT

8 SEP 2017

