DIRECTOR'S REPORT
SERVASHANTI PROPERTIES PRIVATE LIMITED

To

The Members

Your Directors have pleasure in presenting the11th Director's Report of Your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2015.

FINANCIAL HIGHLIGHT (Rs. In lacs)

Particulars	**2014-2015**	**2013-2014**
Gross Income	312.18	384.65
Profit Before Interest and Depreciation	36.71	26.87
Finance Charges	13.40	16.95
Depreciation	13.42	7.91
Net Profit Before Tax	23.29	18.96
Tax expenses	19.55	8.03
Net Profit After Tax	3.75	10.93

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Total Revenue from operations for the year ended on March 31, 2015 is Rs. 26964485.

Profit before tax for the year was at Rs. 2329289 representing 22.84% increase in earnings over the previous year.

CHANGE IN NATURE OF BUSINESS

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

DIVIDEND

To conserve the resources of the company, the Director has decided to plough back the profits and hence your Directors do not recommend any dividend for the year under the review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend accounts appeared in balance sheet as on 31st March, 2015.

TRANSFER TO RESERVES

The Board of Directors proposed to carry nil amount to any account.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

No company has become or ceased to be Subsidiary, Joint venture or Associate Company.

MATERIAL CHANGES AND COMMITMENTS

Material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company and the date of the report, are nil

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as Annexure –1 for your kind perusal and information.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2014-15, the Company held 04 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings

SN	Date of Meeting	Board Strength	No. of Directors Present
1.	30/08/2014	4	4
2.	30/09/2014	4	4
3.	31/12/2014	4	4
4.	31/03/2015	4	4

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d) The directors had prepared the annual accounts on a going concern basis; and
e) Company being unlisted sub clause (e) of section 134 (3) is not applicable.
f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

AUDITORS AND REPORT THEREON:

M/s Hiren K. Shah & Co. [FRN NO. 117188W], Chartered Accountants, Ahmedabad retire at the ensuing Annual General Meeting and, being eligible offer themselves for reappointment for a period of five year from the conclusion of 11^{th} Annual General Meeting (AGM) till the conclusion of 16^{th} Annual General Meeting(AGM.) The Company has received the certificate from them to the effect that the appointment if made, would be within prescribed limits under Section 139 of the Companies Act 2013. The Board recommends their appointment.

The Board has not to offer any explanations or comments on report of auditors as there is no qualification, reservation or adverse remark or disclaimer note by the auditors in their report.

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS

The Company has not entered into any Related Party Transactions as defined under Section 188 of the Companies Act, 2013 with Related Parties as defined under section 2(76) of the said Act.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

A. Conservation of Energy, Technology Absorption

(i) the steps taken or impact on conservation of energy;

The nature of activities undertaken by the company do not require special steps on conservation of energy.

(ii) the steps taken by the company for utilising alternate sources of energy;

Nil

(iii) the capital investment on energy conservation equipments;

Nil

(B) Technology absorption-

I. the efforts made towards technology absorption;

II. Nil

III. the benefits derived like product improvement, cost reduction, product development or import substitution;

IV. Not Applicable

V. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported;

Nil

(b) the year of import;

Not Applicable

(c) whether the technology been fully absorbed;

Not Applicable

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;

Not Applicable

and

the expenditure incurred on Research and Development.

Nil

(C) Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

There were no foreign exchange earnings and outgo during the year under review.

B. Foreign Exchange Earnings And Outgo

There were no foreign exchange earnings and outgo during the year under review.

<u>RISK MANAGEMENT</u>

The Board has not designed any risk management policy for the Company and also not identified elements of risk, which in the opinion of the Board may threaten the existence of the Company.

DIRECTORS & KEY MANAGERIAL PERSONNEL

There has been no Change in the constitution of Board during the year. Provisions regarding KMP are not applicable to the Company.

DEPOSITS

The company has not accepted any deposits during the year. Information relating to deposits, covered under Chapter V of the Act is nil. There are no deposits which are not in compliance with the requirements of Chapter V of the Act

SHARE CAPITAL

During the year there is no change in paid up share capital of the company

ORDER OF COURT

No orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Internal financial control is in place commensurate with the size of the Company.

CORPORATE SOCIAL RESPONSIBILITY

Since your company does not fall under the eligibility criteria of Corporate Social Responsibility, the provisions of Section 135 of the Companies Act, 2013 are not applicable.

ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

Place: Ahmedabad

Date: 30/06/2015

For and on behalf of the Board,

SHAH AMAM SHREYANS

Digitally signed by SHAH AMAM SHREYANS
DN: cn=SHAH AMAM SHREYANS, c=IN, st=Gujarat, o=Personal, serialNumber=5694ce0485e03dadd43d4f891cc42284c3bca34e4814d1f153b2623b4f1b3323
Date: 2015.10.31 14:27:14 +05'30'

Amam Shah
Chairman
DIN: 11617245

Annexure – 1

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U45201GJ2004PTC044202
2.	Registration Date	27/05/2004
3.	Name of the Company	Servashanti Properties Private Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	A-114, Siddhi Vinayak Towers, B/h. DCP Office, Off S.G. Highway, Makarba, Ahmedabad-380051
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the	% to total turnover of the company
-	-	-	-

III. **PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Not Applicable

IV. **SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

Category wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	-	1000	1000	10	-	1000	1000	10	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	9000	9000	90	-	9000	9000	90	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	10000	10000	100	-	10000	10000	100	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State	-	-	-	-	-	-	-	-	-

Govt(s)									
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-				-				-
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	0	0	0	0	0	0	0	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	0	0	0	0	0	0	0	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign	-	-	-	-	-	-	-	-	-

Nationals									
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0

B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Samruddhi Properties Ltd	4500	45	-	4500	45	-	
2	Sanidhya Infrastructure Pvt.Ltd.	4500	45	-	4500	45	-	
3	Amam Shreyans Shah	1000	10	-	1000	10	-	

C) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):] NIL

D) Shareholding of Directors:

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Amam Shreyans Shah	Director	1000	10		

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment. NIL

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager/ Directors: NIL

B. Remuneration to Relative of Directors:

NIL

C. Remuneration to key managerial personnel other than MD/ Manager/ WTD:

NA

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: ***NO***