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DIRECTOR'S REPORT

To,
The Members
LAXMI GOLDORNA HOUSE LIMITED

Your Directors have pleasure in submitting their Report of the Company together with the Audited Statements of Accounts for the year ended on 31st March, 2018.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW
The Company has conducted Board meetings during the financial year under review.

EXTRACTS OF ANNUAL RETURN
The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is as per Annexure I (MGT9) attached which forms part of the Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES
The Detail of Company's Subsidiary, Joint venture or Associate Company as on 31-03-2018 as per the Annexure II Attached:

Name of Entity	CIN	% of Holding	Nature of Holding
NA	NA	NA	NA

RELATED PARTY TRANSACTIONS
The Details of Related Party Transaction as per Section 188 (1) is as per the Annexure III Attached if any.

DECLARATION OF INDEPENDENT DIRECTORS
The company has received the Declaration of Independence from the existing independent directors of the company in the beginning of the financial year.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS
There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

THE FINANCIAL SUMMARY **(IN RS)**

Particulars	2017-2018 (FY)	2016-2017 (PY)
Gross Income \ Revenue	697725127	524251544
Provision for Depreciation	185542	187658
Tax Expense	1507188	4591180
Net Profit After Tax	4406247	5815944

TRANSFER OF AMOUNT TO RESERVES

The company has transferred Rs. 4406247/- to profit and loss account.

DIRECTORS' RESPONSIBILITY STATEMENT

As per Section 134(5) of the Companies Act, 2013 the Board of Directors makes the following statement:

(a)In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b)The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit /loss of the Company for that period;
(c)The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d)The directors had prepared the annual accounts on a going concern basis; and
(e)The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the company under section 186 of the companies act, 2013 during the year under review and hence the said provision is not applicable.

DIVIDEND AMOUNT

Your directors have not proposed any dividend for the financial year ended 31st March 2018.

MATERIAL CHANGES AND COMMITMENTS

There are no such changes and commitments occurred, affecting the financial position of the Company between the end of the financial year 31.03.2018 and the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:
(a) Conservation of energy: Necessary Steps were taken by the company

(b) Technology absorption: Necessary Steps were taken by the company

(C) Foreign exchange earnings and Outgo

Foreign exchange earnings Rs	Foreign exchange Outgo Rs
0	0

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DIRECTORS / KEY MANAGERIAL PERSONNEL CHANGES

The details of the Change in the Director/Key Managerial Personnel as per the Provisions of the Companies Act, 2013 is as under:

NAME	DIN	DESIGNATION	DATE OF APPOINTED / CEASSASION
Jayesh Chinubhai Shah	02479665	Managing Director	08/07/2017
Rupalben Jayeshkumar Shah	02479662	Wholetime Director	08/07/2017
Niravbhai Arvindbhai Shah	07868247	Non Executive & Independent Director	05/07/2017
Manish Mahendrabhai Jain	07871644	Non Executive & Independent Director	18/07/2017
Jugal Rajendrakumar Dave	07895716	Non Executive & Independent Director	31/07/2017

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

CHANGE IN THE NATURE OF BUSINESS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

STATUTORY AUDITORS

In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for appointment at Annual General Meeting. Accordingly, the appointment of M/s. HEMANG SHAH & COMPANY, Chartered Accountants, as statutory auditors of the Company, is placed for appointment by the shareholders on 30TH September, 2017. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company is planning to setup Prevention of Sexual Harassment policy and to constitute Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the F.Y. ended 31st March,2018 This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March,2018.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

By Order of the Board
FOR LAXMI GOLDORNA HOUSE LIMITED

Sd/-
JAYESH CHINUBHAI SHAH
MANAGING DIRECTOR

Date:23-08-2018