

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

Assessment Year

2020-21

[Where the data of the Return of Income in Form ITR-1 (SAF.AJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically]
(Please see Rule 12 of the Income-tax Rules, 1962)

Name	JITENDRA MANSUKHBHAI SAVALIYA		
PAN	BSKPS6590Q	Form Number	ITR-3
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	304398530250321

VERIFICATION

I, JITENDRA MANSUKHBHAI SAVALIYA
MANSUKHBHAI SAVALIYA

son/ daughter of

the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 304398530250321 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Self and I am also competent to make this return and verify it. I am holding permanent account number BSKPS6590Q.

Signature			
Date of submission	25-03-2021 09:29:14	Source IP address	103.86.16.88

System Generated barcode



BSKPS6590Q03304398530250321AE39AD9AA58A26A2DEE650D9DE4A2DD3C23736A0

Instructions:

1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
2. If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable.
3. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.

CODE NO.	: 368
NAME OF ASSESSEE	: JITENDRA MANSUKHBHAI SAVALIYA
PAN	: BSKPS6590Q
FATHER'S NAME	: MANSUKHBHAI SAVALIYA
RESIDENTIAL ADDRESS	: VALLABHA SHRAYA, TAPASH SOCIETY, NANA MAUVA ROAD, RAJKOT, RAJKOT, GUJARAT-360005
STATUS	: INDIVIDUAL
WARD NO	: ITO WD 1, MORBI/
GENDER	: MALE
NAME OF BANK	: THE GUJARAT STATE COOPERATIVE BANK LIMITED
MICR CODE	: 360474002
IFS CODE	: GSCB0RJT001
ADDRESS	: RAJKOT DISTRICT CENTRAL CO-OP. BANK LTD.
ACCOUNT NO.	: 614136015915
RETURN	: ORIGINAL

COMPUTATION OF TOTAL INCOME

SALARIES 1450000

VRAJ INFRASTRUCTURE PRIVATE LIMITED (TAN:
RKTVO2843B) : RAJKOT, GUJARAT-360002

GROSS SALARY	1500000
LESS: STANDARD DEDUCTION U/S 16(ia)	50000
TAXABLE SALARY	1450000

INCOME FROM HOUSE PROPERTY

0

SELF OCCUPIED HOUSE

ADDRESS : A-1301, APPLE ALTURE, NR. BALAJI HALL,
RAJKOT, RAJKOT, GUJARAT-360004

ANNUAL VALUE	NIL
LESS: INTEREST U/S 24(b)	-200000

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

1096180

JITENDRA MANSUKHBHAI SAVALIYA

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	1096180
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ADD : DEPRECIATION DISALLOWED	300963
	1397143
LESS : ALLOWED DEPRECIATION	-300963
	1096180

INCOME FROM OTHER SOURCES

32573

BANK INTEREST	32573
TOTAL	32573

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

HOUSE PROPERTY LOSS SET OFF FROM SALARY INCOME	-200000
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GROSS TOTAL INCOME	2378753
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LESS DEDUCTIONS UNDER CHAPTER-VIA

80C DEDUCTION [RS. 1476623]	150000
80D MEDICAL INSURANCE PREMIA [RS. 44365]	25000
- HEALTH INSURANCE (SELF AND FAMILY)	44365

80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT	10000	
[RS. 32573]		
TOTAL DEDUCTIONS		185000
TOTAL INCOME		2193753
TOTAL INCOME ROUNDED OFF U/S 288A		2193750

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000	NIL	
TAX ON RS. 250000 (500000-250000) @ 5%	12500	
TAX ON RS. 500000 (1000000-500000) @ 20%	100000	
TAX ON RS. 1193750 (2193750-1000000) @ 30%	358125	
TAX ON RS. 2193750		470625
		470625
ADD: HEALTH AND EDUCATION CESS @ 4%		18825
		489450

LESS TAX DEDUCTED AT SOURCE

SECTION 194A: OTHER INTEREST	631	
SECTION 192: SALARY	202800	
SECTION 194-IA: TDS ON SALE OF IMMOVABLE PROPERTY	22500	225931
		263519

ADD INTEREST PAYABLE

INTEREST U/S 234B	13175	
INTEREST U/S 234C	13303	26478
		289997
ADD: FEE PAYABLE U/S 234F		10000
		299997
		300000

TAX ROUNDED OFF U/S 288B

LESS SELF ASSESSMENT TAX U/S 140A

6390340 - 03219 - 26-08-2020	300000	300000
TAX PAYABLE		NIL

DETAIL OF DEDUCTION U/S 80C

School Fee	1476623
TOTAL	1476623

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FORTUNER	15%	19,95,906.00	0.00	0.00	0.00	19,95,906.00	2,99,386.00	16,96,520.00
MACHINERY	15%	10,515.00	0.00	0.00	0.00	10,515.00	1,577.00	8,938.00
Total		20,06,421.00	0.00	0.00	0.00	20,06,421.00	3,00,963.00	17,05,458.00

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2020-21
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Name	SANJAY MANSUKHBHAI SAVALIYA		
PAN	BFBPS6143H	Form Number	ITR-3
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	309351600260321

VERIFICATION

I, SANJAY MANSUKHBHAI SAVALIYA son/ daughter of MANSUKHBHAI SAVLAIYA, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 309351600260321 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Self and I am also competent to make this return and verify it. I am holding permanent account number BFBPS6143H.

Signature			
Date of submission	26-03-2021 19:52:29	Source IP address	103.86.16.88

System Generated barcode	 BFBPS6143H0330935160026032178AFAAC397EBA0863FDC10469FE77C1BAD2B41DC
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- Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.

CODE NO.	: 369	
NAME OF ASSESSEE	: SANJAY MANSUKHBHAI SAVALIYA	
PAN	: BFBPS6143H	
FATHER'S NAME	: MANSUKHBHAI SAVLAIYA	
RESIDENTIAL ADDRESS	: VALLABHA SHRAYA, TAPASH SOCIETY, NANA MAUVA ROAD, RAJKOT, RAJKOT, GUJARAT-360005	
STATUS	: INDIVIDUAL	ASSESSMENT YEAR : 2020 - 2021
WARD NO	: ITO WD 1(1)(1) , RKT	FINANCIAL YEAR : 2019 - 2020
GENDER	: MALE	DATE OF BIRTH : 29/09/1987
NAME OF BANK	: THE GUJARAT STATE COOPERATIVE BANK LIMITED	
MICR CODE	: 360474002	
IFS CODE	: GSCB0RJ001	
ADDRESS	: RAJKOT DISTRICT CENTRAL CO-OP. BANK LTD.	
ACCOUNT NO.	: 614009088355	
RETURN	: ORIGINAL	

COMPUTATION OF TOTAL INCOME

SALARIES

1450000

VRAJ INFRASTRUCTURE PRIVATE LIMITED (TAN: RKTU02843B) : RAJKOT, GUJARAT-360002

GROSS SALARY	1500000
LESS: STANDARD DEDUCTION U/S 16(ia)	50000
TAXABLE SALARY	1450000

INCOME FROM HOUSE PROPERTY

0

SELF OCCUPIED HOUSE

ADDRESS : A-1302, APPLE ALTURE, NR. BALAJI HALL, RAJKOT, RAJKOT, GUJARAT-360005

ANNUAL VALUE	NIL
LESS: INTEREST U/S 24(b)	-200000

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

908401

SANDIP MANSUKHBHAI SAVALIYA

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	421200
ADD : DEPRECIATION DISALLOWED	292845
	714045
LESS : ALLOWED DEPRECIATION	-292845
	421200

PROFIT FROM FIRM : SHREENATHJI INFRASTRUCTURE

PROFIT	1248148
LESS: PROFIT EXEMPT U/S 10(2A)	-1248148

PROFIT FROM FIRM : BHUMI ENTERPRISE

REMUNERATION	73550
INTEREST	413651
	487201

PROFIT FROM FIRM : VRAJ PROCON LLP

PROFIT	17608
LESS: PROFIT EXEMPT U/S 10(2A)	-17608

INCOME FROM OTHER SOURCES

BANK INTEREST INCOME

TOTAL

59769

59769

59769

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

HOUSE PROPERTY LOSS SET OFF FROM SALARY INCOME

-200000

GROSS TOTAL INCOME

2218170

LESS DEDUCTIONS UNDER CHAPTER-VIA

80C DEDUCTION [RS. 658921]

150000

80D MEDICAL INSURANCE PREMIA

21438

- HEALTH INSURANCE (SELF AND FAMILY)

21438

80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT

10000

[RS. 59769]

TOTAL DEDUCTIONS

181438

TOTAL INCOME

2036732

TOTAL INCOME ROUNDED OFF U/S 288A

2036730

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000

NIL

TAX ON RS. 250000 (500000-250000) @ 5%

12500

TAX ON RS. 500000 (1000000-500000) @ 20%

100000

TAX ON RS. 1036730 (2036730-1000000) @ 30%

311019

TAX ON RS. 2036730

423519

ADD: HEALTH AND EDUCATION CESS @ 4%

423519

16941

440460

LESS TAX DEDUCTED AT SOURCE

SECTION 194H: COMMISSION OR BROKERAGE

11851

SECTION 192: SALARY

202800

SECTION 194-IA: TDS ON SALE OF IMMOVABLE

22500

237151

PROPERTY

203309

ADD INTEREST PAYABLE

INTEREST U/S 234B

10165

INTEREST U/S 234C

10259

20424

223733

ADD: FEE PAYABLE U/S 234F

10000

233733

LESS SELF ASSESSMENT TAX U/S 140A

6390340 - 03283 - 26-08-2020

250000

250000

REFUNDABLE

(16267)

TAX ROUNDED OFF U/S 288B

(16270)

DETAIL OF DEDUCTION U/S 80C

School Fee

373152

LIC

285769

TOTAL

658921

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
INNOVA	15%	19,39,924.00	0.00	0.00	0.00	19,39,924.00	2,90,989.00	16,48,935.00
MACHINERY	15%	12,372.00	0.00	0.00	0.00	12,372.00	1,856.00	10,516.00
Total		19,52,296.00	0.00	0.00	0.00	19,52,296.00	2,92,845.00	16,59,451.00