

7 STAR EMPIRE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2019

(Currency : Indian Rupees)

PARTICULARS	Note No.	As at 31st March, 2019	As at 31st March, 2018
INCOME			
Revenue from Operations	17	276,547,159	40,971,436
Other Income	18	21,058	64,054
		<u>276,568,217</u>	<u>41,035,490</u>
EXPENDITURE			
<u>Cost of Materials and Components Consumed</u>			
Purchases of stock-in-trade	19	563,040,277	319,099,903
(Increase)/Decrease in Inventories of work-in-progress	20	(548,195,771)	(752,922,981)
Direct expenses	21	209,844,272	259,958,451
Employee benefit expenses	22	52,697,103	47,814,104
Finance costs	23	157,076,272	98,064,224
Depreciation and Amortization Expenses	24	1,194,249	556,789
Other Expenses	25	17,776,302	51,263,865
Total Expenses (II)		<u>353,432,704</u>	<u>23,834,355</u>
Profit/(Loss) before Exceptional Items and Tax (I-II)		(76,864,487)	17,201,135
Less: Exceptional Items		-	-
Profit/(Loss) before Tax		<u>(76,864,487)</u>	<u>17,201,135</u>
Less: Tax Expenses -			
Current Tax		268,237	5,287,022
Deferred Tax		969	68,877
		<u>(77,133,693)</u>	<u>11,845,236</u>
Profit/(Loss) for the period		<u>(77,133,693)</u>	<u>11,845,236</u>
Earnings per Equity Share		(0.76)	0.12

Significant Accounting Policies

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As per our report of even date attached
For, B. M. Dave & Co.
Chartered Accountants
FRN : 114063W

CA. Bhushankumar M. Dave
Proprietor
MRN : 045122

Date : 15/06/2019
Place: Surat



For and on behalf of the Board of Directors of
7 Star Empire Limited
CIN : U45209GJ2016PLC093267

Managing Director
Sunny R. Laheri
DIN : 05172075

Date : 15/06/2019
Place: Surat

Director
Haresh L. Kathiriya
DIN : 05171858

Date : 15/06/2019
Place: Surat