

SURAT MUNICIPAL CORPORATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs in Lakhs)

	Year ended 31st March, 2019		Year ended 31st March, 2018	
A. Cash flow from Operating Activities				
Profit before tax		33,154.51		9,581.17
Adjustments for:				
Depreciation and Amortisation Expense	43,113.21		43,544.97	
Finance Costs				
Interest Income	(3,350.45)		(1,775.65)	
Receipts Directly Credited to Capital Receipts	1,42,179.70		1,30,249.71	
Prior Period Income	5,227.92		11,268.16	
Prior Period Expenses	(5,465.44)	1,81,704.94	(3,783.87)	1,79,503.32
Operating Profit before Working Capital Changes		2,14,859.45		1,89,084.49
(Increase) / Decrease in Trade and other Receivables	(35,649.26)		(22,159.47)	
(Increase) / decrease in Inventories	(4,584.61)		(54.14)	
(Decrease) / Increase in Trade and Other Payable	27,410.80		6,820.33	
		(12,823.07)		(15,393.28)
Cash Generated from Operations		2,02,036.38		1,73,691.21
Direct Taxes (Paid) / Refund.				
Net Cash Flow from Operating Activities (A)		2,02,036.38		1,73,691.21
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets		(46,871.59)		(1,19,898.27)
Investment In Capital WIP		(1,38,465.32)		(43,656.45)
Purchase of Investments				(30.00)
Interest Income		3350.45		1775.65
Net Cash Inflow from Investing Activities (B)		(1,81,986.46)		(1,61,809.07)
C. Cash Flow from Financing Activities				
Redemption of Capital fund		(32,002.06)		-26042.47
Increase in Earmarked Funds		40,178.65		30123.85
Increase / Decrease in Debt Service Reserve Fund		1,736.00		
Proceeds from Long Term Borrowings		-		0.00
Repayment of Long Term Borrowings		20,000.00		0.00
Interest Paid		-		0.00
Net Cash Outflow from Financing Activities (C)		29912.59		4081.38
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		49,962.51		15,963.52
Cash and Cash Equivalents at the beginning of the year		77132.69		61169.17
Cash and Cash Equivalents at the end of the year		127095.20		77132.69

For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W

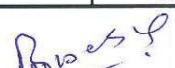
Hiren R. Vepari
(Partner)
Membership No.

UDIN: 19102680AAAAA06693

Place : Surat
Date :

12 NOV 2019


Chief Accountant
Surat Municipal Corporation


Dy. Commissioner
Surat Municipal Corporation


Commissioner
Surat Municipal Corporation