

# ***HARIDWAR DEVELOPERS***

## **AUDIT REPORT**

**F.Y. 2021-22**

***Manish P. Parekh & Co.***

***Chartered Accountants***

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**704-706, Dhanrajni Complex, Dr. Yagnik Road, Rajkot -360001**

**O.+91-0281-2465168 M.+91-9824201829 W:9104316620**

**E mail: mpparekh@yahoo.co.in**

**\*Vande Mataram\***



## AUDITOR'S REPORT

TO,  
HARIDWAR DEVELOPERS  
13, 2ND FLOOR, SUWARNABHOOMI COMMERCIAL,  
SPEEDWELL PARTY PLOT, MAVDI,  
RAJKOT, GUJARAT-360005

We have audited the Balance Sheet of **HARIDWAR DEVELOPERS**, Rajkot as at 31/03/2022 and also Profit & Loss Account for the year ended on that date annexed thereto. We report as under.

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. Responsibility for financial statement, including adequate disclosure, is that of the management of the concern. This includes the maintenance of adequate accounting records and internal controls and the selection and application of accounting policies. IT has been defined & maintained by the Firm.
3. The Balance sheet and Profit & Loss Account dealt with by the report are in agreement with the book of account.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes forming part of the accounts give the information in the manner so required and given a true and fair view.
  - a) In the case of the Balance Sheet of the state of affairs of the above named Firm as on 31/03/2022.
  - b) In the case Profit & Loss Account, Loss of the firm for year ending on 31/03/2022.

Place : **RAJKOT**

Date : 28.07.2022

For **MANISH P. PAREKH AND CO.**  
**CHARTERED ACCOUNTANTS**

**MANISH PRAFULBHAI PAREKH**  
(PROPRIETOR)

M.NO.049728

FRN.0117653W

UDIN: 28049728AQLQJQ9797

— Vande Mataram —

**Manish P. Parekh & Co.**

704-706, Dhanrajni Complex, Dr. Yagnik Road, Rajkot. ☎: 0281-2465168 e: mpparekh@yahoo.co.in

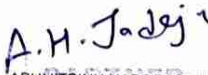
**■ HARIDWAR DEVELOPERS ■**  
**HARIDWAR DEVELOPERS**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

| PARTICULARS                                                              | SCH NO | AMOUNT                 |
|--------------------------------------------------------------------------|--------|------------------------|
|                                                                          |        | (Rs.) (Rs.)            |
| <b>SOURCES OF FUNDS</b>                                                  |        |                        |
| <u>SHAREHOLDER'S FUNDS</u>                                               |        |                        |
| CAPITAL                                                                  | A      | 16,18,20,783.00        |
| RESERVES AND SURPLUS                                                     |        | -                      |
|                                                                          |        | 16,18,20,783.00        |
| <u>LOAN FUNDS</u>                                                        |        |                        |
| SECURED LOANS                                                            |        | -                      |
| UNSECURED LOANS                                                          | B      | 10,48,15,158.00        |
|                                                                          |        | 10,48,15,158.00        |
| <b>TOTAL FUNDS</b>                                                       |        | <b>26,66,35,941.00</b> |
| <b>APPLICATION OF FUNDS</b>                                              |        |                        |
| <u>FIXED ASSETS</u>                                                      | C      |                        |
| GROSS BLOCK                                                              |        | 1,92,875.66            |
| LESS : DEPRECIATION                                                      |        | 22,858.00              |
| NET BLOCK                                                                |        | 1,70,017.66            |
| CAPITAL WORK-IN-PROGRESS                                                 |        | -                      |
|                                                                          |        | 1,70,017.66            |
| <b>INVESTMENTS</b>                                                       |        | -                      |
| <u>CURRENT ASSETS, LOANS &amp; ADVANCES</u>                              |        |                        |
| INVENTORIES                                                              | D      | 32,88,22,944.39        |
| SUNDRY DEBTORS                                                           |        | -                      |
| CASH & BANK BALANCES                                                     | E      | 14,05,009.64           |
| OTHER CURRENT ASSETS                                                     | F      | 2,05,898.00            |
| LOANS & ADVANCES                                                         | G      | 4,01,683.31            |
|                                                                          |        | 33,08,35,535.34        |
| <u>LESS : CURRENT LIABILITIES &amp; PROVISIONS</u>                       |        |                        |
| CURRENT LIABILITIES                                                      | H      | 6,43,36,612.00         |
| PROVISIONS                                                               | I      | 33,000.00              |
|                                                                          |        | 6,43,69,612.00         |
| NET CURRENT ASSETS                                                       |        | 26,64,65,923.34        |
| MISCELLANEOUS EXPENDITURE<br>(to the extent not written off or adjusted) |        | -                      |
| <b>TOTAL FUNDS EMPLOYED</b>                                              |        | <b>26,66,35,941.00</b> |
| Schedules A to P form an integral part of accounts                       |        |                        |

In terms of our attached report of even date

For HARIDWAR DEVELOPERS

  
 BATUKBHAJ DEVJIBHAI PANCHANI  
 (PARTNER)

  
 ABHIJITSINH HARDEVSINH JADEJA  
 (PARTNER)

For MANISH P. PAREKH AND CO.  
 CHARTERED ACCOUNTANTS

  
 MANISH PRAFULBHAI PAREKH  
 (PROPRIETOR)  
 M. NO. : 049728  
 FRN : 0117653W

Date: 28/07/2022  
 Place : RAJKOT

UPIN: 22049728AQLQJQ9797

▪ HARIDWAR DEVELOPERS ▪

HARIDWAR DEVELOPERS  
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2022

| PARTICULARS                                   | SCH<br>NO | AMOUNT           |
|-----------------------------------------------|-----------|------------------|
| SALES                                         |           | -                |
| OPENING STOCK                                 | J         | 8,76,42,894.00   |
| PURCHASES                                     | K         | 18,40,18,050.52  |
| DIRECT EXPENSES                               | L         | 4,36,55,336.00   |
|                                               |           | 31,53,16,280.52  |
| LESS : CLOSING STOCK                          |           | 32,88,22,944.39  |
| COST OF GOODS SOLD                            |           | (1,35,06,663.87) |
| GROSS PROFIT                                  |           | 1,35,06,663.87   |
| ADD : INDIRECT INCOMES                        | M         | 91,991.00        |
|                                               |           | 1,35,98,654.87   |
| LESS : ADMINISTRATIVE EXPENSES                | N         | 1,35,75,667.37   |
|                                               |           | 22,987.50        |
| LESS : FINANCIAL EXPENSES                     | O         | 129.50           |
| NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX |           | 22,858.00        |
| LESS : DEPRECIATION                           |           | 22,858.00        |
| NET PROFIT/(LOSS) BEFORE TAX                  |           | -                |
|                                               |           | -                |

Schedules A to P form an integral part of accounts

For HARIDWAR DEVELOPERS

*Batukbhai Devjibhai Panchani*

BATUKBHAIR DEVJIBHAI  
PANCHANI  
(PARTNER)

*A.H. Jadeja*  
PARTNER

ABHIJITSINH HARDEVSINH  
JADEJA  
(PARTNER)

Date: 28/07/2022

Place : RAJKOT

In terms of our attached report of even date

For MANISH P. PAREKH AND CO.  
CHARTERED ACCOUNTANTS

*Manish P. Parekh*

MANISH PRAFULBHAIR PAREKH

(PROPRIETOR)

M. NO. : 049728

FRN : 0117653W

UPEN: 22049728 AQLQJ 9777

--- Vande Mataram ---

Manish P. Parekh & Co.

704-706, Dhanrajni Complex, Dr. Yagnik Road, Rajkot. ☎: 0281-2465168 e: mpparekh@yahoo.co.in

▪ HARIDWAR DEVELOPERS ▪  
HARIDWAR DEVELOPERS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

Schedule : A

**Capital Account of Abhijitsinh Hardevsinh Jadeja**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 1,31,23,902.00        | By Opening Balance          | 90,00,000.00          |
|                    |                       | By Interest On Capital      | 10,23,902.00          |
|                    |                       | By Addition During The Year | 31,00,000.00          |
| <b>Total</b>       | <b>1,31,23,902.00</b> | <b>Total</b>                | <b>1,31,23,902.00</b> |

**Capital Account of Batukbhai Devjibhai Panchani**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 4,24,55,857.00        | By Opening Balance          | 1,90,36,296.00        |
|                    |                       | By Interest On Capital      | 22,74,561.00          |
|                    |                       | By Addition During The Year | 2,11,45,000.00        |
| <b>Total</b>       | <b>4,24,55,857.00</b> | <b>Total</b>                | <b>4,24,55,857.00</b> |

**Capital Account of Karmarajsinh Yuvrajsinh Rana**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 1,88,86,912.00        | By Opening Balance          | 90,00,000.00          |
|                    |                       | By Interest On Capital      | 10,86,912.00          |
|                    |                       | By Addition During The Year | 88,00,000.00          |
| <b>Total</b>       | <b>1,88,86,912.00</b> | <b>Total</b>                | <b>1,88,86,912.00</b> |

**Capital Account of Priyank Rameshbhai Panchani**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 1,20,19,935.00        | By Opening Balance          | 57,25,000.00          |
|                    |                       | By Interest On Capital      | 6,94,435.00           |
|                    |                       | By Addition During The Year | 56,00,500.00          |
| <b>Total</b>       | <b>1,20,19,935.00</b> | <b>Total</b>                | <b>1,20,19,935.00</b> |

**Capital Account of Pruthvirajsinh Yuvrajsinh Rana**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 1,88,87,582.00        | By Opening Balance          | 90,00,000.00          |
|                    |                       | By Interest On Capital      | 10,87,582.00          |
|                    |                       | By Addition During The Year | 88,00,000.00          |
| <b>Total</b>       | <b>1,88,87,582.00</b> | <b>Total</b>                | <b>1,88,87,582.00</b> |

**Capital Account of Rameshbhai Chhaganbhai Panchani**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 1,37,36,959.00        | By Opening Balance          | 65,50,000.00          |
|                    |                       | By Interest On Capital      | 7,87,959.00           |
|                    |                       | By Addition During The Year | 63,99,000.00          |
| <b>Total</b>       | <b>1,37,36,959.00</b> | <b>Total</b>                | <b>1,37,36,959.00</b> |



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▪ HARIDWAR DEVELOPERS ▪

**Capital Account of Rekhaben Ramnikbhai Bhalodia**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 1,42,43,316.00        | By Opening Balance          | 80,00,000.00          |
|                    |                       | By Interest On Capital      | 9,93,316.00           |
|                    |                       | By Addition During The Year | 52,50,000.00          |
| <b>Total</b>       | <b>1,42,43,316.00</b> | <b>Total</b>                | <b>1,42,43,316.00</b> |

**Capital Account of Satyajeetsinh Jaydipsinh Jadeja**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 1,64,50,071.00        | By Opening Balance          | 90,00,000.00          |
|                    |                       | By Interest On Capital      | 9,49,071.00           |
|                    |                       | By Addition During The Year | 65,01,000.00          |
| <b>Total</b>       | <b>1,64,50,071.00</b> | <b>Total</b>                | <b>1,64,50,071.00</b> |

**Capital Account of Yash Rameshbhai Panchani**

| Particulars        | Amount                | Particulars                 | Amount                |
|--------------------|-----------------------|-----------------------------|-----------------------|
| To Closing Balance | 1,20,16,249.00        | By Opening Balance          | 57,25,000.00          |
|                    |                       | By Interest On Capital      | 6,90,749.00           |
|                    |                       | By Addition During The Year | 56,00,500.00          |
| <b>Total</b>       | <b>1,20,16,249.00</b> | <b>Total</b>                | <b>1,20,16,249.00</b> |

**UNSECURED LOANS**

Schedule : B

| PARTICULARS                              | AMOUNT                 |
|------------------------------------------|------------------------|
| <b>UNSECURED LOANS</b>                   |                        |
| ABHIJITSINH HARDEVSINH JADEJA-HUF        | 51,97,641.00           |
| BATUKBHAIR DEVJIBHAI PANCHANI-HUF        | 1,31,67,996.00         |
| BHUMIKABA ASHIJITSINH JADEJA             | 47,50,346.00           |
| GAYATRIBA JAYDIPSINH JADEJA              | 26,19,126.00           |
| HARDEVSINH PRAVINSINH JADEJA             | 25,63,690.00           |
| HARIDWAR HILLS OWNERS ASSOCIATION WING C | 50,00,000.00           |
| JAYDEEPKUMAR G VADHER                    | 5,03,452.00            |
| JAYDEEPSINH PRAVINSINH JADEJA            | 26,17,839.00           |
| JYOTIBA HARDEVSINH JADEJA                | 26,19,126.00           |
| KANTABEN KESHUBHAI GAMDHA                | 42,86,496.00           |
| KOMALBEN NISHANT BHALODIYA               | 29,43,873.00           |
| KRUSHNABA PRAVINSINH JADEJA              | 50,89,877.00           |
| KUNDANBEN TILALA                         | 5,02,589.00            |
| MAHESHBHAI RAMJIBHAI MOLIYA              | 14,06,524.00           |
| MAKADIYA RAJESHBHAI VALLABHBHAI          | 53,04,027.00           |
| NISHANT RAMNIKBHAI BHALODIA-HUF          | 33,97,333.00           |
| PATEL NIRMALABEN DILIPBHAIR              | 20,10,652.00           |
| PRAFULKUMAR VITHALBHAI HADVANI           | 2,00,00,000.00         |
| RAMESHBHAI CHHAGANBHAI PANCHANI-HUF      | 59,97,357.00           |
| RAMNIKLAL JADAVBHAI BHALODIYA-HUF        | 37,08,251.00           |
| RASHMIBEN RAMESHBHAI PANCHANI            | 53,04,027.00           |
| REAL PROCON PVT LTD                      | 42,17,480.00           |
| VAJIBEN RAMJIBHAI MOLIA                  | 16,07,456.00           |
| <b>TOTAL</b>                             | <b>10,48,15,158.00</b> |

--- Vande Mataram ---

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▪ HARIDWAR DEVELOPERS ▪

Schedule : C

FIXED ASSETS

| Particulars                     | Rate | WDV as on<br>01/04/2021 | Addition              |                       | Deduction   | Total              | Dep for the<br>Year | WDV as on<br>31/03/2022 |
|---------------------------------|------|-------------------------|-----------------------|-----------------------|-------------|--------------------|---------------------|-------------------------|
|                                 |      |                         | More than 180<br>Days | Less than 180<br>Days |             |                    |                     |                         |
|                                 |      | Rupees                  | Rupees                | Rupees                | Rupees      | Rupees             | Rupees              | Rupees                  |
| <b>PLANT AND MACHINERY</b>      |      |                         |                       |                       |             |                    |                     |                         |
| COMPUTER                        | 40%  | 801.00                  | 0.00                  | 31,779.66             | 0.00        | 32,580.66          | 6,676.00            | 25,904.66               |
| PRINTER                         |      |                         |                       |                       |             |                    |                     |                         |
| WEIGHTING NON                   | 15%  | 3,046.00                | 0.00                  | 0.00                  | 0.00        | 3,046.00           | 457.00              | 2,589.00                |
| AUTO SCALE                      |      |                         |                       |                       |             |                    |                     |                         |
| <b>FURNITURE &amp; FIXTURES</b> |      |                         |                       |                       |             |                    |                     |                         |
| MS PORTABLE                     | 10%  | 0.00                    | 1,29,800.00           | 0.00                  | 0.00        | 1,29,800.00        | 12,980.00           | 1,16,820.00             |
| CABIN                           |      |                         |                       |                       |             |                    |                     |                         |
| OFFICE                          | 10%  | 22,895.00               | 0.00                  | 0.00                  | 0.00        | 22,895.00          | 2,290.00            | 20,605.00               |
| FURNITURE                       |      |                         |                       |                       |             |                    |                     |                         |
| WATER FILTER                    | 10%  | 4,554.00                | 0.00                  | 0.00                  | 0.00        | 4,554.00           | 455.00              | 4,099.00                |
| <b>Total</b>                    |      | <b>31,296.00</b>        | <b>1,29,800.00</b>    | <b>31,779.66</b>      | <b>0.00</b> | <b>1,92,875.66</b> | <b>22,858.00</b>    | <b>1,70,017.66</b>      |

Schedule : D

INVENTORY

| PARTICULARS      | AMOUNT                 |
|------------------|------------------------|
| <b>INVENTORY</b> |                        |
| WORK IN PROGRESS | 32,88,22,944.39        |
| <b>TOTAL</b>     | <b>32,88,22,944.39</b> |

Schedule : E

CASH AND BANK

| PARTICULARS                                | AMOUNT              |
|--------------------------------------------|---------------------|
| <b>CASH AND BANK</b>                       |                     |
| CASH                                       | 1,69,465.00         |
| KOTAK MAHINDRA BANK CURRENT A/C 8900890089 | 38,929.14           |
| KOTAK MAHINDRA BANK AUTO FD                | 11,90,000.00        |
| THE CO-OPERATIVE BANK OF RAJKOT LTD-C/A    | 6,615.50            |
| <b>TOTAL</b>                               | <b>14,05,009.64</b> |

Schedule : F

OTHER CURRENT ASSETS

| PARTICULARS                   | AMOUNT             |
|-------------------------------|--------------------|
| <b>ADVANCE TO SUPPLIERS</b>   |                    |
| AMBUJA CEMENTS LIMITED        | 54,648.00          |
| EXPRESS LIFTS LTD             | 1,02,000.00        |
| GUJARAT SIDHEE CEMENT LIMITED | 33,500.00          |
| KARTIK PAREKH                 | 15,750.00          |
| <b>TOTAL</b>                  | <b>2,05,898.00</b> |

--- Vande Mataram ---

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▪ HARIDWAR DEVELOPERS ▪

Schedule : G

| LOANS AND ADVANCES (ASSETS)        |                    |
|------------------------------------|--------------------|
| PARTICULARS                        | AMOUNT             |
| <b>DEPOSITS</b>                    |                    |
| PGVCL DEPOSIT                      | 3,67,874.00        |
| <b>LOANS AND ADVANCES (ASSETS)</b> |                    |
| TCS RECEIVABLE                     | 26,584.31          |
| TDS RECEIVABLE                     | 7,225.00           |
| <b>Total</b>                       | <b>33,809.31</b>   |
| <b>TOTAL</b>                       | <b>4,01,683.31</b> |

Schedule : H

| CURRENT LIABILITIES            |                    |
|--------------------------------|--------------------|
| PARTICULARS                    | AMOUNT             |
| <b>DUTIES AND TAXES</b>        |                    |
| TDS ON INTEREST                | 3,69,846.00        |
| TDS PAYABLE                    | 82,910.00          |
| <b>Total</b>                   | <b>4,52,756.00</b> |
| <b>SUNDRY CREDITORS</b>        |                    |
| ADDISON CABLE PVT LTD          | 1,43,445.00        |
| AERCON INDIA                   | 2,02,666.00        |
| AMIRAJ SUPPLIERS               | 3,70,794.00        |
| AMUL ENTERPRISE                | 9,750.00           |
| ASHOK H RAMANI                 | 11,79,437.00       |
| ASHOKBHAI VALJIBHAI CHANDEGARA | 5,75,230.00        |
| ASHVINBHAI P MEGHANI           | 20,100.00          |
| ATUL H BEDVA                   | 8,82,375.00        |
| AV METALLOYS                   | 3,24,393.00        |
| BHAGVATI TRANSPORT             | 1,561.00           |
| CHETAN MANSUKHBHAI VYAS        | 10,21,966.00       |
| DJV INFRA SERVICES             | 2,74,985.00        |
| EASY FITTING TRADING CO        | 12,14,161.00       |
| G K VADHER HUF                 | 1,15,12,500.00     |
| GALAXY ELECTRIC WORLD          | 7,800.00           |
| GHELABHAI DHAMAN MARU          | 12,37,837.00       |
| HARDIK KIRTIBHAI PARMAR        | 8,41,000.00        |
| HI ALTRA INDUSTRIES            | 22,600.00          |
| JAYDIP ANILBHAI VIROJA         | 14,53,574.00       |
| JEGNESH MADHUSUDANBHAI CHAVDA  | 9,45,630.00        |
| JITENDRA GOKALBHAI SHEKHAT     | 7,15,495.00        |
| KALAVID PRINT MEDIA            | 26,432.00          |
| KANTILAL RATILAL CHAVDA        | 12,78,877.00       |
| MANISH P PAREKH & CO           | 1,500.00           |
| MEET PRAFULBHAI SHEKHAT        | 5,35,747.00        |
| N J CONSTRUCTION               | 9,46,852.00        |
| NAVKAAR MARKETING              | 1,200.00           |
| PATEL INTERIORS PVT LTD        | 7,274.00           |
| PAVAN SALES CORPORATION        | 13,216.00          |
| PR CONSTRUCTION                | 9,34,576.00        |
| PRAFUL NAROTAM BHAI PARMAR     | 7,91,500.00        |
| R K ENTERPRISE                 | 953.00             |
| RAMESH RATADIYA                | 79,799.00          |



--- Vande Mataram ---

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▪ HARIDWAR DEVELOPERS ▪

|                                     |                       |
|-------------------------------------|-----------------------|
| RAMESHBHAI RAJABHAI SHEKHAVA        | 5,72,829.00           |
| RAMESHCHANDRA & CO                  | 33,500.00             |
| RANJITBHAI K VADHER HUF             | 1,15,12,500.00        |
| SANJAY N VAISHNAV                   | 27,000.00             |
| SANSKRUT CONSULTANTS                | 21,354.00             |
| SAURASHTRA CEMENT LIMITED           | 6,27,098.00           |
| SAVAN M MAKADIA                     | 17,870.00             |
| SHAKTI SALES CORPORATION            | 3,136.00              |
| SHREEJI TRADERS                     | 43,800.00             |
| SILVER CONSUMER ELECTRICALS PVT LTD | 88,498.00             |
| SIYARAM VITRIFIED PRIVATE LIMITED   | 18,107.00             |
| ULTRATECH CEMENT LTD                | 1,98,198.00           |
| VADHER AJITBHAI K HUF               | 1,15,12,500.00        |
| VADHER RAMESHBHAI K HUF             | 1,15,12,500.00        |
| YAHASKA POLYMERS PVT LTD            | 1,19,741.00           |
| <b>Total</b>                        | <b>6,38,83,856.00</b> |
| <b>TOTAL</b>                        | <b>6,43,36,612.00</b> |

Schedule : I

**PROVISIONS**

| <b>PROVISIONS</b>                         | <b>AMOUNT</b>    |
|-------------------------------------------|------------------|
| CONSULTING FEE PAYABLE-IT,TDS,GST & OTHER | 33,000.00        |
| <b>TOTAL</b>                              | <b>33,000.00</b> |



--- Vande Mataram ---

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▪ HARIDWAR DEVELOPERS ▪

**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH, 2022**

Schedule : J

**OPENING STOCK**

| PARTICULARS          | AMOUNT                |
|----------------------|-----------------------|
| <b>OPENING STOCK</b> |                       |
| WORK IN PROGRESS     | 8,76,42,894.00        |
| <b>TOTAL</b>         | <b>8,76,42,894.00</b> |

Schedule : K

**PURCHASE A/C**

| PARTICULARS                | AMOUNT                 |
|----------------------------|------------------------|
| <b>PURCHASE A/C</b>        |                        |
| GST ON PURCHASE            | 1,54,89,158.11         |
| PURCHASE A/C-(EXEMPT) URD  | 5,34,656.00            |
| PURCHASE A/C(GST)          | 8,74,56,527.56         |
| PURCHASE LAND-BACK PROJECT | 8,05,37,708.85         |
| <b>TOTAL</b>               | <b>18,40,18,050.52</b> |

Schedule : L

**DIRECT EXPENSES**

| PARTICULARS                                 | AMOUNT                |
|---------------------------------------------|-----------------------|
| <b>DIRECT EXPENSES</b>                      |                       |
| BUILDING PERMISSION & OTHER RMC TAX CHARGES | 1,55,60,793.00        |
| ELECTRICITY CHARGES                         | 9,00,363.00           |
| LABOUR EXPENSE (BRICK MASONRY WORKS) URD    | 65,25,945.00          |
| LABOUR EXPENSE (PLASTER WORKS)-URD          | 34,41,480.00          |
| LABOUR EXPENSE (RCC WORKS) -GST             | 99,81,240.00          |
| LABOUR EXPENSES (ELECTRIC WORKS)-URD        | 12,63,881.00          |
| LABOUR EXPENSES (EXCAVATION WORKS)          | 8,00,000.00           |
| LABOUR EXPENSES (PLUMBING WORKS) -URD       | 17,50,000.00          |
| LABOUR EXPENSES (RCC WORKS)-URD             | 28,88,690.00          |
| RERA REG & RETURN FEE EXP(GOV)              | 2,05,994.00           |
| SITE SALARY EXPENSE                         | 1,78,490.00           |
| SITE SUPERVISER SALARY EXP                  | 1,55,860.00           |
| TRANSPORTATION CHARGES                      | 2,600.00              |
| <b>TOTAL</b>                                | <b>4,36,55,336.00</b> |

Schedule : M

**INDIRECT INCOMES**

| PARTICULARS              | AMOUNT           |
|--------------------------|------------------|
| <b>INTEREST RECEIVED</b> |                  |
| BANK AUTO FD INTEREST    | 91,991.00        |
| <b>TOTAL</b>             | <b>91,991.00</b> |



--- Vande Mataram ---

**Manish P. Parekh & Co.**

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▪ HARIDWAR DEVELOPERS ▪

Schedule : N

ADMINISTRATIVE EXPENSES

| PARTICULARS                                      | AMOUNT                |
|--------------------------------------------------|-----------------------|
| <b>ADMINISTRATIVE EXPENSES</b>                   |                       |
| CONSULTING FEE -ACCOUNT (URD)                    | 1,20,000.00           |
| CONSULTING FEE DEMARCATION WORKS(GST)            | 5,000.00              |
| CONSULTING FEE IT TDS GST & OTHER URD            | 55,854.00             |
| CONSULTING FEE-3D-PHOTO DESIGNING & DRAWING -URD | 20,000.00             |
| INSURANCE PREMIUM-GST                            | 19,608.48             |
| INTEREST EXPENSES (DEPOSIT)                      | 37,39,504.00          |
| KASAR                                            | (30.11)               |
| MISC EXP                                         | 1,417.00              |
| PRINTING & STATIONERY EXP-GST                    | 22,400.00             |
| PRINTING & STATIONERY EXP-URD                    | 2,374.00              |
| TDS INTEREST EXP                                 | 1,053.00              |
| <b>Total</b>                                     | <b>39,87,180.37</b>   |
| <b>INTEREST TO PARTNERS</b>                      |                       |
| PARTNER CAPITAL INTEREST                         | 95,88,487.00          |
| <b>TOTAL</b>                                     | <b>1,35,75,667.37</b> |

Schedule : O

FINANCIAL EXPENSES

| PARTICULARS               | AMOUNT        |
|---------------------------|---------------|
| <b>FINANCIAL EXPENSES</b> |               |
| BANK CHARGES              | 129.50        |
| <b>TOTAL</b>              | <b>129.50</b> |



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## ■ HARIDWAR DEVELOPERS ■

### Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to working condition for its intended use.
3. The depreciation has been calculated at the rates provided.
4. As per certificate of the partner, WIP stock is valued at cost.
5. All income & expenditure are generally accounted for on Mercantile Basis.
6. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
7. There are no prior period or extra ordinary expenses debited to Profit & Loss account and as per the information given by the assessee, there is no contingent liability on account of any claim or other obligation of whatsoever nature.
8. Sales are recorded on delivery of goods or on transfer of ownership. Sales excludes amount of trade discounts, commissions, rebates and GST.
9. Purchases are recorded on receipt of goods basis.
10. Balances of Debtors, Creditors and Unsecured Loans are subject to balance confirmations. In the opinion of the assessee, value of the current assets, loans, advances and other receivables is not less than their net realisable value in the ordinary course of business.
11. Where external evidences in the form of cash memo, bill, receipts were not available, reliance is placed on the internal vouchers, information and explanation given by the assessee.
12. Since there is no timing difference provision for deferred tax is not made in Books of Account.
13. According to the information & explanation given to us, escalation claims are not accepted.
14. According to information & explanation given to us, capital receipt is not found.
15. It is not possible for us to verify whether payments in excess of Rs. 10,000/- have been made otherwise than by crossed cheques or bank drafts as the necessary evidence is not in the possession of the assessee. However, there is no cash payment in excess of Rs. 10,000/- except in the cases and the circumstances specified in clauses (a) to (i) of the Rule 6DD of the Income Tax Rule, 1962.
16. It is not possible for us to verify whether any amount was borrowed on hundi or any amount due thereon was repaid to any person otherwise than through an account payee cheque as the necessary evidence is not in the possession of the assessee.
17. As per information given to us and on the basis of checking, cost audit is not conducted.
18. As per information given to us and on the basis of checking, audit under The Central Excise act, 1944 is not conducted.
19. Wherever the exact date of transaction is not available we have presumed to be last date of Financial Year for the Reporting Purpose.

for HARIDWAR DEVELOPERS

**HARIDWAR DEVELOPERS**

*B. Panchani*

**PARTNER**

BATUKBHAI DEVJIBHAI PANCHANI

Place : RAJKOT

Date : 28/10/2022

for MANISH P. PAREKH AND CO.  
Chartered Accountants

*Manish P. Parekh*

**MANISH PRAFULBHAI PAREKH**  
PROPRIETOR  
ACGPP7516A  
049728

UDIN? 22049728ACGPP7516A049728

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