

NAME : ASHA DEVELOPERS

**ADDRESS : OFFICE NO. - 37-38, MODERN MARKET,
NEAR AMBER TALKIES,
JAMNAGAR - 361008.**

ACCOUNTING YEAR : 2017-2018

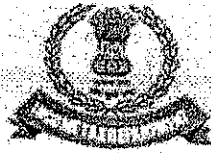
ASSESSMENT YEAR : 2018-2019

AUDIT REPORT

AUDIT REPORT U/S 44AB OF THE INCOME TAX ACT, 1961

FROM :-

**D.S. VARIA & CO.,
CHARTERED ACCOUNTANTS
CA HOUSE, 3RD FLOOR,
PLOT NO. 71, PHASE - II,
WALKESHWARI NAGARI,
JAMNAGAR - 361008.
PHONE NO. 2674987
MOBILE : 9427277798
E-mail : dsvaria@yahoo.co.in**

**e-Filing** Anywhere Anytime

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	ASHA DEVELOPERS	PAN	AATFA5564E
Form No	3CB	Assessment Year	2018-19
e-Filing Acknowledgement Number	125549921170818	Date of e-Filing	17/08/2018

*For and on behalf of,
e-Filing Administrator*

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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2018 and the Profit and loss account for the period beginning from 2017-04-01 to ending on 2018-03-31 attached herewith, of ASHA DEVELOPERS OFFICE NO. 37-38, MODERN MARKET NR. AMBER TALKIES, JAMNAGAR, GUJARAT, 361008 AATFA5564E.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at OFFICE NO. 37-38, MODERN MARKET NR. AMBER TALKIES, JAMNAGAR, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

We have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination on a test check basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the concern, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018; and
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

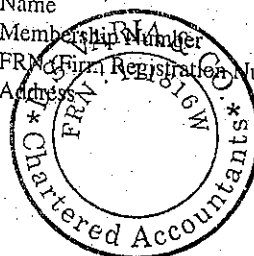
5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	There is no cash payment exceeding the prescribed limit. However, it is not possible for us to verify whether payments through cheques / drafts were made only through account payee cheques or drafts as the assessee is not in possession of sufficient evidences thereof. There is no acceptance or repayment of loan in cash exceeding the prescribed time limit. However, it is not possible for us to verify whether payments through cheques / drafts were made only through account payee cheques or drafts as the assessee is not in possession of sufficient evidences thereof.
2	Others.	As explained to us, Except details furnished in Clause 4 of 3CD Report, the assessee is not liable for Indirect Taxes.

Place
Date

JAMNAGAR
17/08/2018

Name
Membership Number
FRN (Firm Registration Number)
Address



P.D. Varia
PARTH DIPAK VARIA
170729
111816W

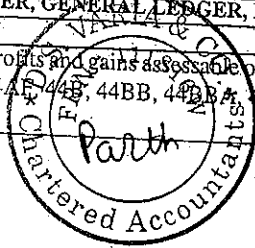
CA HOUSE 3RD FLOOR, PLOT NO. 71,
PHASE-II, B/H DR. TAKWANI'S HOSPI
TAL, WALKESHWARI NAGAR, JAMN
AGAR, GUJARAT, 361008

FORM NO. 3CD

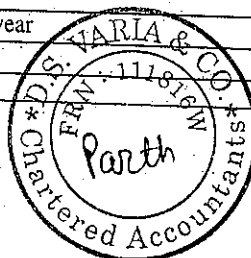
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

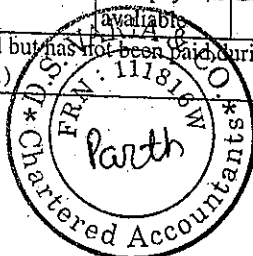
1	Name of the assessee		ASHA DEVELOPERS		
2	Address		OFFICE NO. 37-38, MODERN MARKET, NR. AMBER TALKIES, JAMNAGAR, GUJARAT, 361008		
3	Permanent Account Number (PAN)		AATFA5564E		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		No		
	Sl No.	Type	Registration Number		
5	Status		Firm		
6	Previous year from		2017-04-01 to 2018-03-31		
7	Assessment Year		2018-19		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD			
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?				
	Name				Profit Sharing Ratio (%)
	HARSHIDABEN ASHOKKUMAR BADIANI				50
	RONAK ASHOKKUMAR BADIANI				50
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit sharing Ratio
					Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)				
	Sector	Sub-Sector			Code
	CONSTRUCTION	Building completion			06004
10 b	If there is any change in the nature of business or profession, the particulars of such change				
	Business	Sector	SubSector		No
	Nil				Code
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
	Books prescribed				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
	CASH BOOK	OFFICE NO. 37-38, MODERN MARKET	NR. AMBER TALKIES	JAMNAGAR	GUJARAT 361001
	BANK BOOK	OFFICE NO. 37-38, MODERN MARKET	NR. AMBER TALKIES	JAMNAGAR	GUJARAT 361001
	JOURNAL REGISTER	OFFICE NO. 37-38, MODERN MARKET	NR. AMBER TALKIES	JAMNAGAR	GUJARAT 361001
	GENERAL LEDGER	OFFICE NO. 37-38, MODERN MARKET	NR. AMBER TALKIES	JAMNAGAR	GUJARAT 361001
	BANK REGISTER (ALL COMPUTERISED)	OFFICE NO. 37-38, MODERN MARKET	NR. AMBER TALKIES	JAMNAGAR	GUJARAT 361001
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
	Books Examined				
	CASH BOOK, BANK BOOK, JOURNAL REGISTER, GENERAL LEDGER, BANK REGISTER (ALL COMPUTERISED) BILLS, VOUCHERS, DOCUMENT ETC.				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44BB, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				
	No				



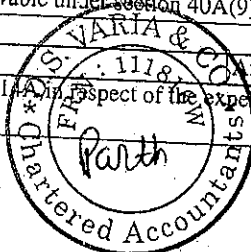
Section		Amount	
Nil			
13 a	Method of accounting employed in the previous year	Mercantile system	
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No	
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.		
Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No	
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.		
ICDS		Increase in profit(Rs.)	Decrease in profit(Rs.)
Total			Net effect(Rs.)
13 f	Disclosure as per ICDS.		
ICDS		Disclosure	
ICDS I - Accounting Policies		Accounts are prepared under historical Cost Concept recognising material items of revenue and expenditure on accrual basis except telephone, electricity and other services of similar nature, which are consistently considered due as and when bills for such services are raised by the parties.	
ICDS II - Valuation of Inventories		Inventories are valued at cost or NRV, whichever is lower. Cost of Inventories comprises of all costs of purchase, costs of service, costs of conversion and other costs incurred in bringing the inventories to its present location and condition.	
ICDS III - Construction Contracts		Contract revenue and Contract Costs associated with the Construction contract is recognised as revenue and expenses respectively by reference to the stage of completion of the contract activity at the reporting date.	
ICDS IV - Revenue Recognition		Revenue in case of sale of goods is recognised when the goods are transferred to the buyer including all risks and rewards regarding ownership, and when there is a reasonable certainty regarding the ultimate collection.	
ICDS V - Tangible Fixed Assets		The assessee does not hold any Fixed Assets under the relevant assessment year.	
ICDS VII - Governments Grants		Nature of business of the enterprise is such that this ICDS is not applicable.	
ICDS IX - Borrowing Costs		The assessee is not in the process of acquiring any qualifying asset, hence such borrowing costs is not capitalised to the asset. Other Borrowing Costs is recognised as an expense in the period in which they are incurred.	
ICDS X - Provisions, Contingent Liabilities and Contingent Assets		The Enterprise recognises provision when a present obligation arises as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The enterprise does not recognise contingent liability as well as contingent asset.	
14 a	Method of valuation of closing stock employed in the previous year.	AT COST OR MARKET VALUE WHICHEVER IS LOWER.	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No	
Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade		
(a) Description of capital asset		(b) Date of acquisition	(c) Cost of acquisition
			(d) Amount at which the asset is converted into stock-in trade
Nil			
16	Amounts not credited to the profit and loss account, being:-		
16 a	The items falling within the scope of section 28		
Description		Amount	
Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned		
Description		Amount	
16 c	Escalation claims accepted during the previous year		
Description		Amount	
Nil			



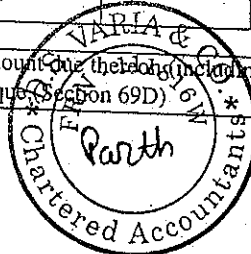
16 d	Any other item of income										
	Description								Amount		
	Nil										
16 e	Capital receipt, if any										
	Description								Amount		
	Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex-change (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
	Nil										
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :										
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, Circular, etc., issued in this behalf.							
	Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	Description										
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
	Nature of fund					Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities		
	Nil										
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
	Capital expenditure										
	Particulars										Amount in Rs.
	Personal expenditure										
	Particulars										Amount in Rs.
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
	Particulars										Amount in Rs.
	Expenditure incurred at clubs being entrance fees and subscriptions										
	Particulars										Amount in Rs.
	Expenditure incurred at clubs being cost for club services and facilities used.										
	Particulars										Amount in Rs.
	Expenditure by way of penalty or fine for violation of any law for the time being force										
	Particulars										Amount in Rs.
	Expenditure by way of any other penalty or fine not covered above										
	Particulars										Amount in Rs.
	Expenditure incurred for any purpose which is an offence or which is prohibited by law										
	Particulars										Amount in Rs.
(b)	Amounts inadmissible under section 40(a):-										
	(i) as payment to non-resident referred to in sub-clause (i)										
	(A) Details of payment on which tax is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										



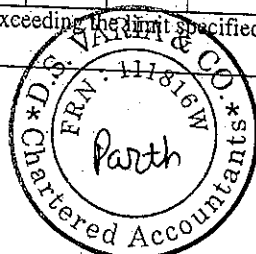
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										
(v) wealth tax under sub-clause (ia)										
(vi) royalty, license fee, service fee etc. under sub-clause (iib)										
(vii) salary payable outside India to a non resident without TDS etc. under sub-clause (iii).										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF / other fund etc. under sub-clause (iv)										
(ix) tax paid by employer for perquisites under sub-clause (v)										
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:										
Particulars		Section	Amount debited to P/E A/C	Amount Admissible	Amount Inadmissible	Remarks				
Remuneration		40b	298600	298594		6 DUE TO ROUNDING OFF.				
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)										
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)										
(g) Particulars of any liability of a contingent nature										
Nature Of Liability										
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income										



Nature Of Liability		Amount in Rs.	
(i) Amount inadmissible under the proviso to section 36(1)(iii)			
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		
23	Particulars of any payment made to persons specified under section 40A(2)(b).		
	Name of Related Person	PAN of Related Person	Relation
	Nature of transaction		Payment Made(Amount)
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.		
	Section	Description	Amount
	Nil		
25	Any amount of profit chargeable to tax under section 41 and computation thereof.		
	Name of Person	Amount of income	Section
	Description of Transaction		Computation if any
	Nil		
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-		
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-		
26 (i)A(a)	Paid during the previous year		
	Section	Nature of liability	Amount
	Nil		
26 (i)A(b)	Not paid during the previous year		
	Section	Nature of liability	Amount
	Nil		
26 (i)B	was incurred in the previous year and was		
26 (i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)		
	Section	Nature of liability	Amount
	Nil		
26 (i)B(b)	not paid on or before the aforesaid date		
	Section	Nature of liability	Amount
	Nil		
(State whether sales tax, customs duty, excise duty, or No any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)			
27 a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment No in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts		
	CENVAT	Amount	Treatment in Profit and Loss/Accounts
	Opening Balance		
	CENVAT Availed		
	CENVAT Utilized		
	Closing/Outstanding Balance		
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-		
	Type	Particulars	Amount
	Prior period to which it relates (Year in yyyy-yy format)		
	Nil		
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)		
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received
	CIN of the company	No. of Shares Received	Amount of consideration paid
	Fair Market value of the shares		
	Nil		
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same		
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares
	Amount of consideration received	Fair Market value of the shares	
	Nil		
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (Section 69D) No		



	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.			
	1	ARVIND M OHANLAL POPAT	JAMNAGAR	ADDPP9219N	309000	Yes	300000	Yes-Cheque	Account payee cheque			
	2	BHAVNABE N MEHTA	JAMNAGAR	AASPM8168P	636000	Yes	600000	Yes-Cheque	Account payee cheque			
	3	BHAVISHA KOTECHEA	JAMNAGAR	BEWPK8636K	103000	Yes	100000	Yes-Cheque	Account payee cheque			
	4	BINABEN M . THAKRAR	JAMNAGAR	AABPT8148B	170000	No	170000	Yes-Cheque	Account payee cheque			
	5	DHANISHA MITTALKU MAR POPAT	JAMNAGAR	AFUPK0092B	824000	Yes	800000	Yes-Cheque	Account payee cheque			
	6	GANESH TR ADERS	JAMNAGAR	AAOPD4376J	104900	Yes	100000	Yes-Cheque	Account payee cheque			
	7	GOPAL NIS HANT M	JAMNAGAR	BGAPM1131R	154500	Yes	150000	Yes-Cheque	Account payee cheque			
	8	H P RAITHA THA	JAMNAGAR	AWUPR6599R	154500	Yes	150000	Yes-Cheque	Account payee cheque			
	9	PARI RATIL AL MANILA L	JAMNAGAR	AACFP7977M	754200	Yes	400000	Yes-Cheque	Account payee cheque			
	10	PARUL SUG NESH SHAH	JAMNAGAR	AMLPS7290P	437200	No	400000	Yes-Cheque	Account payee cheque			
	11	RASHMIBE N YOGESH LAL	JAMNAGAR	ABHPL8909M	257500	Yes	250000	Yes-Cheque	Account payee cheque			
	12	SAGAR TRA DING CO.	JAMNAGAR	ABMPS2882N	500000	No	1500000	Yes-Cheque	Account payee cheque			
	13	SHREEYA D HARMEND RA GRANA TRA	JAMNAGAR	BPAPG4387N	318000	Yes	300000	Yes-Cheque	Account payee cheque			
	14	VIJAY VITH ELDAS PAB ARI	JAMNAGAR	ACPPP6026Q	100000	Yes	1000000	Yes-Cheque	Account payee cheque			
	15	YASH A BA DIANI	JAMNAGAR	AKRPB6996M	101300	No	913000	Yes-Cheque	Account payee cheque			
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-											

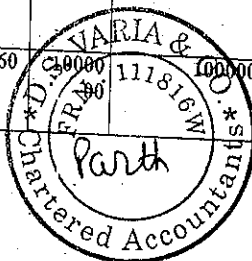


S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

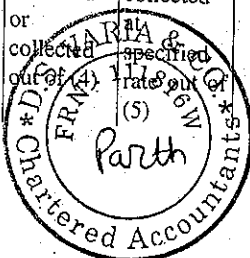
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

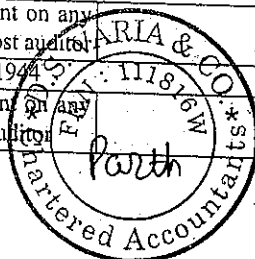
S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	ARVIND MOHANLAL POPAT	JAMNAGAR	ADDPP9219N	309000	300000	Yes-Cheque	Account payee cheque
2	BHAVNABEN MEHTA	JAMNAGAR	AASEPM8168P	636000	600000	Yes-Cheque	Account payee cheque
3	BHAVISHA K OTECHA	JAMNAGAR	BEWPK8636K	103000	100000	Yes-Cheque	Account payee cheque
4	BINABEN M. THAKRAR	JAMNAGAR	AABPT8148B	150000	170000	Yes-Cheque	Account payee cheque
5	DEANISHA MITTALKU MAR POPAT	JAMNAGAR	AFUPK0092B	824000	800000	Yes-Cheque	Account payee cheque
6	DEVENBHAI GIRDHARBHAI JOSHI	JAMNAGAR	ABUPJ3052G	98800	98800	Yes-Cheque	Account payee cheque
7	GANESH TRADERS	JAMNAGAR	AAOPD4376J	104900	100000	Yes-Cheque	Account payee cheque
8	GOPAL NISHANT M	JAMNAGAR	BGAPM1131R	154500	150000	Yes-Cheque	Account payee cheque
9	H P RAITHATHA	JAMNAGAR	AWUPR6599R	154500	150000	Yes-Cheque	Account payee cheque
10	PARI RATILAL MANILAL	JAMNAGAR	AACFP7977M	754200	400000	Yes-Cheque	Account payee cheque
11	PARUL SUGNESH SHAH	JAMNAGAR	AMLPS7290P	39600	400000	Yes-Cheque	Account payee cheque
12	RASHMIBEN YOGESH LAL	JAMNAGAR	ABHPL8909M	257500	250000	Yes-Cheque	Account payee cheque
13	SAGAR TRADING CO.	JAMNAGAR	ABMPS2882N	180000	1500000	Yes-Cheque	Account payee cheque
14	SHREEYA D HARMENDRA GRANATRA	JAMNAGAR	BPAPG4387N	318000	300000	Yes-Cheque	Account payee cheque
15	TUSHAR HARISHAN SHAH	JAMNAGAR	AHJPS3743C	200000	200000	Yes-Cheque	Account payee cheque
16	VIJAYA VIT HALDAS PABARI	JAMNAGAR	ACPPP6026Q	300000	1000000	Yes-Cheque	Account payee cheque



17	YASH A BADI ANI	JAMNAGAR	AKRPB69 96M	766000	913000	Yes-Cheque	Account payee cheque			
18	ASHOK J. SH AH	JAMNAGAR	AFHPSS4 02A	100000	100000	Yes-Cheque	Account payee cheque			
31 d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—									
	S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year					
	Nil									
31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—									
	S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year					
	Nil									
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)										
32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available									
	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks				
	Nil									
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.						Not Applicable			
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.						No			
	If yes, please furnish the details below:									
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year						No			
	If yes, please furnish details of the same									
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73									
	If yes, please furnish the details of speculation loss if any incurred during the previous year									
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)									
	S.No	Section	Amount				No			
	Nil									
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish						Yes			
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government



										out of (6) and (8)
	RKTA03871A	194A	Interest other than interest on securities	473300	272200	272200	27220	0	0	0
34	b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details:								Yes
		Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported				
		Nil								
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:								Yes
		Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment					
		RKTA03871A	30	30	2018-03-12					
		RKTA03871A	320	320	2018-06-07					
		RKTA03871A	7	7	2018-01-19					
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded								
		Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any		
		Nil								
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-								
35	bA	Raw materials :								
		Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield
		Nil								
35	bB	Finished products :								
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any	
		Nil								
35	bC	By products :								
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any	
		Nil								
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									
		(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment			
		Nil								
37	Whether any cost audit was carried out									
		If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor								No
38	Whether any audit was conducted under the Central Excise Act, 1944									
		If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor								No



39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						No
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	6100000			7750000		
b	Gross profit / Turnover	1293485	6100000	21.20%	1385429	7750000	17.88%
c	Net profit / Turnover	33556	6100000	0.55%	68272	7750000	0.88%
d	Stock-in-Trade / Turnover	3450721	6100000	56.57%	7688446	7750000	99.21%
e	Material consumed/ Finished goods produced			%			%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957, along with details of relevant proceedings						
	Financial year to which demand/ refund relates to	Name of other Tax law	Type raised/Refund received	(Demand raised/refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil						

Place **JAMNAGAR**
Date **17/08/2018**

Name **VARIA & CO.**
Membership Number
Firm Registration Number
Address

P.D. Varia

PARTH DIPAK VARIA

170729

111816w

**CA HOUSE 3RD FLOOR, PLOT NO. 71,
PHASE-II, B/H/DR. TAKWANI'S HOSPI-
TAL, WALKESHWARI NAGAR, JAMN-
AGAR, GUJARAT, 361008.**

Form Filing Details

Revision/Original **Original**

Addition Details(From Point No. 18)									
Description of Block of Assets	SI.No.	Date of Purchase	Date of use	Date put to	Amount	Adjustment on account of			Total Amount
						MODVAT	Exchange Rate Change	Subsidy Grant	

Deduction Details (From Point No. 18)

Description of Block of Assets	SI.No.	Date of Sale etc.	Amount	

ASHA DEVELOPERS
OFFICE NO. 37-38, MODERN MARKET, NR. AMBER TALKIES
JAMNAGAR -361 001.

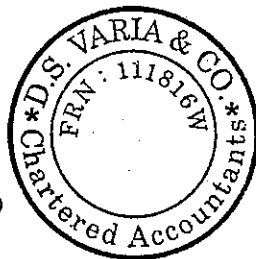
BALANCE SHEET AS ON 31-03-2018

Particulars	Sch. No.	Amount as on 31/03/2018
<u>SOURCES OF FUND:</u>		
Partners Capital Account	"A"	2,423,648.60
Unsecured Loans	"B"	2,979,350.00
Sundry Creditors for Goods and Others	"C"	233,201.10
TOTAL RS.		5,636,199.70
<u>APPLICATIONS OF FUND:</u>		
Closing Stock - Work-in-Progress		3,450,721.00
Loans, Advances & Deposits	"D"	477,111.00
Cash & Bank balances	"E"	1,708,367.70
TOTAL RS.		5,636,199.70

Please refer to Schedules "A" to "E" & "1" forming part of Balance Sheet.
As per our Tax Audit Report of even date attached herewith.

For, D. S. VARIA & CO.,
Chartered Accountants
FRN No. 111816w

P.D. Varia
Parth D. Varia
Partner
Membership No. 170729



For, Asha Developers
[Signature]
Partner

Place : Jamnagar
Date : **17 AUG 2018**

ASHA DEVELOPERS
OFFICE NO. 37-38, MODERN MARKET, NR. AMBER TALKIES
JAMNAGAR -361 001.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-3-2018

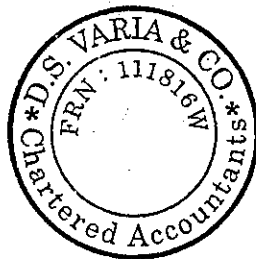
Particulars	For the year ended on 31/3/2018
<u>INCOME:</u>	
Sales	
Closing Stock	6,100,000.00
	3,450,721.00
TOTAL RS. (A)	9,550,721.00
<u>Expenditure</u>	
Opening Stock	
Purchase	7,688,446.15
<u>Direct Expenses</u>	162,213.00
Electric Expense	
Cement	11,754.00
Paints	88,870.00
Plumbring	26,010.00
Steel	107,900.00
Tiles & Marble	31,744.00
	140,299.10
TOTAL RS. (B)	8,257,236.25
GROSS PROFIT (C) = (A) - (B)	1,293,484.75
<u>ADMINISTRATIVE EXPENDITURE:</u>	
Bank Charges	2,728.30
Interest Expense	30.00
Interest to Others	473,300.00
Interest to Partners	331,317.00
Legal & Professional Fee	15,900.00
Salary Expense	120,000.00
Travelling Expense	153.00
TDS Late filling fees	2,400.00
TOTAL (D) RS.	945,828.30
Remuneration	298,600.00
Income Tax Provision	15,500.00
NET Profit (C - E) Rs.	33,556.45

As per our Tax Audit Report of even date attached herewith.

For, D. S. VARIA & CO.,
Chartered Accountants
FRN No. 111816w

P. D. Varia

Parth D. Varia
Partner
Membership No. 170729



For, Asha Developers

(Signature)
Partner

Place : Jamnagar

Date : 17 AUG 2018

ASHA DEVELOPERS, JAMNAGAR

Schedules annexed to and forming part of Balance Sheet as on 31-03-2018

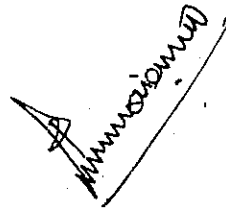
Particulars	Amount as on 31/03/2018
<u>SCHEDULE : "B" :- UNSECURED LOANS</u>	
Binaben M Thakrar	
Harsh Dattani	20,000.00
Nitaben D Joshi	20,000.00
Renu Jindal Indore	50,000.00
Sagar Trading Co.	188,750.00
Parul Sugnesh Shah	1,500,000.00
Yash A Badiani	397,600.00
	803,000.00
TOTAL RS.	2,979,350.00
<u>SCHEDULE : "C" : SUNDRY CREDITORS FOR GOODS & OTHERS:-</u>	
Kadarbhai Hasanbhai Gandhi	
Midas Impex P Ltd.	7,700.00
Sutariya Transport	139,800.00
Swastik Marble & Sanitary Wears	6,405.00
Yunesco Trading	40,299.10
TDS Payable	18,227.00
Provision for Income Tax	5,270.00
	15,500.00
TOTAL RS.	233,201.10



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ASHA DEVELOPERS, JAMNAGAR**Schedules annexed to and forming part of Balance Sheet as on 31-03-2018**

Particulars	Amount as on 31/03/2018
<u>SCHEDULE : "D" : LOANS, ADVANCE & DEPOSITS:-</u>	
Ashok J Shah	1,050.00
Arvind Mohanlal Popat	900.00
Bhavnaaben Mehta	1,200.00
Co-Owner C/A	130,000.00
Devenbhai Girdharlal Joshi	920.00
Dhanisha Mittalkumar Popat	3,600.00
Manoj Anadkat HUF	49,000.00
Neha Y. Badiani	49,000.00
Rashmiben Yogesh Lal	750.00
Rajesh Anadkat HUF	111,000.00
Rajesh M. Anadkat	100,000.00
Sagar Alluminium	20,000.00
Shreeya Dharmendra Granatra	891.00
Tushar Harkishan Shah	300.00
Vijya Vitheldas Pabari	8,500.00
TOTAL RS.	477,111.00
<u>SCHEDULE : "E" : CASH & BANK BALANCES:-</u>	
Cash in Hand	1,462,406.00
Vijya Bank A/c. no. 731000301000391	245,961.70
TOTAL RS.	1,708,367.70



ASHA DEVELOPERS

OFFICE NO. 37-38, MODERN MARKET, NR. AMBER TALKIES
JAMNAGAR - 361 001

Schedules annexed to and forming part of Balance Sheet as on 31st March, 2018

SCHEDULE "A" : PARTNERS' CAPITAL ACCOUNT :-

Name of Partner	Share of Profit	Opening Balance as on 01/04/2017	Addition during the year Rs.	Remuneration to Partners	Profit for the Year	Interest on Capital for the Year	Total (A) Rs.	Withdrawal during the year Rs.	Closing Balance as on 31/03/2018
Harsidaben Ashokkumar Badiani	50%	2,889,589.54	1,035,000.00	-	16,778.23	248,012.00	4,189,379.77	3,029,353.50	1,160,026.27
Ronak Ashokkumar Badiani	50%	2,201,292.61	2,069,000.00	298,600.00	16,778.23	83,305.00	4,668,975.84	3,405,353.50	1,263,622.34
TOTAL RS.		5,090,882.15	3,104,000.00	298,600.00	33,556.45	331,317.00	8,858,355.60	6,434,707.00	2,423,648.60



ASHA DEVELOPERS
OFFICE NO. 37-38, MODERN MARKET, NR. AMBER TALKIES
JAMNAGAR -361 001.

SCHEDULE : "1 " : NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018

A) Significant Accounting Policies :

1) Basis of Accounting :

Accounts are prepared under Historical Cost Concept recognising material items of revenue and expenditure on accrual basis except telephone, electricity and other services of similar nature, which are consistently considered due as and when bills for such services are raised by the parties.

2) Valuation of Stock :

Closing stock is valued at Cost or Net Realisable value whichever is lower, Cost being lower than Net Realisable value the same is taken. Closing stock is as valued, taken and certified by a partner.

3) Deferred Tax Liability :

The timing difference being very negligible, the concern has not provided for / recognised Deffered Tax Asset / Liability into the books as required by AS -22 Accounting for taxes on Income, issued by the Institute of Chartered Accounts of India.

B) Notes to the Accounts

1) Balance of Sundry Debtors, Sundry Creditors, Unsecured Loans and Bank Balances are subject to confirmation and Reconciliation, if any.

2) Previous year figure :

Figures of Opening Balance have been verified from unaudited Balance Sheet of immediate preceding year.

Signatures to Schedules "A" to "E" & "1" forming part of Accounts.

As per our Tax Audit Report of even date attached herewith.

For, D. S. VARIA & CO.,
Chartered Accountants
FRN No. 111816w

P. D. Varia

Parth D. Varia
Partner
Membership No. 170729



For, Asha Developers

[Signature]
Partner

Place : Jamnagar

Date : **17 AUG 2018**