**NAME** : **ASHA DEVELOPERS**

**ADDRESS** : OFFICE NO. - 37-38, MODERN MARKET,
NEAR AMBER TALKIES,
JAMNAGAR - 361008.

**ACCOUNTING YEAR** : 2017-2018
**ASSESSMENT YEAR** : 2018-2019

# AUDIT REPORT

## AUDIT REPORT U/S 44AB OF THE INCOME TAX ACT, 1961


**FROM :-**
**D.S. VARIA & CO.,**
**CHARTERED ACCOUNTANTS**
CA HOUSE, 3RD FLOOR,
PLOT NO. 71, PHASE - II,
WALKESHWARI NAGARI,
JAMNAGAR - 361008.
PHONE NO. 2674987
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e-Filing Anywhere Anytime

Income Tax Department, Government of India

# ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

| | | | |
|---|---|---|---|
| **Name** | ASHA DEVELOPERS | **PAN** | AATFA5564E |
| **Form No** | 3CB | **Assessment Year** | 2018-19 |
| **e-Filing Acknowledgement Number** | 125549921170818 | **Date of e-Filing** | 17/08/2018 |

*For and on behalf of,*
*e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt Click here to Close the window

**FORM NO. 3CB**

[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. We have examined the balance sheet as at 31st March 2018 and the Profit and loss account for the period beginning from 2017-04-01 to ending on 2018-03-31 attached herewith, of ASHA DEVELOPERS OFFICE NO. 37-38, MODERN MARKET, NR. AMBER TALKIES, JAMNAGAR, GUJARAT, 361008 AATFA5564E.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at OFFICE NO. 37-38, MODERN MARKET,NR. AMBER TALKIES, JAMNAGAR, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

We have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination on a test check basis, evidence suporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the concern, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

| Sl No. | Qualification Type | Observations/Qualifications |
|---|---|---|
| 1 | Records produced for verification of payments through account payee cheque were not sufficient. | There is no cash payment exceeding the prescribed limit. However, it is not possible for us to verify whether payments through cheques / drafts were made only through account payee cheques or drafts as the assessee is not in possession of sufficient evidences thereof. There is no acceptance or repayment of loan in cash exceeding the prescribed time limit. However, it is not possible for us to verify whether payments through cheques / drafts were made only through account payee cheques or drafts as the assessee is not in possession of sufficient evidences thereof. |
| 2 | Others. | As explained to us, Except details furnished in Clause 4 of 3CD Report, the assessee is not liable for Indirect Taxes. |

Place JAMNAGAR

Date 17/08/2018

P.D. Varia

Name PARTH DIPAK VARIA

Membership Number 170729

FRN (Firm Registration Number) 111816w

Address CA HOUSE 3RD FLOOR, PLOT NO. 71, PHASE-II, B/H DR. TAKWANI'S HOSPITAL, WALKESHWARI NAGARI, JAMNAGAR, GUJARAT, 361008

FRN. 111816W * Chartered Accountants *

**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

| | | |
|---|---|---|
| 1 | Name of the assessee | ASHA DEVELOPERS |
| 2 | Address | OFFICE NO. 37-38, MODERN MARKET, NR. AMBER TALKIES, JAMNAGAR, GUJARAT, 361008 |
| 3 | Permanent Account Number (PAN) | AATFA5564E |
| 4 | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same | No |

| Sl No. | Type | Registration Number |
|---|---|---|

| | | |
|---|---|---|
| 5 | Status | Firm |
| 6 | Previous year from | 2017-04-01 to 2018-03-31 |
| 7 | Assessment Year | 2018-19 |
| 8 | Indicate the relevant clause of section 44AB under which the audit has been conducted | |

| Sl No. | Relevant clause of section 44AB under which the audit has been conducted |
|---|---|
| 1 | Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD |

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

| Name | Profit Sharing Ratio (%) |
|---|---|
| HARSHIDABEN ASHOKKUMAR BADIANI | 50 |
| RONAK ASHOKKUMAR BADIANI | 50 |

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. **No**

| Date of change | Name of Partner/Member | Type of change | Old profit sharing ratio | New profit Sharing Ratio | Remarks |
|---|---|---|---|---|---|

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

| Sector | Sub-Sector | Code |
|---|---|---|
| CONSTRUCTION | Building completion | 06004 |

10 b If there is any change in the nature of business or profession, the particulars of such change **No**

| Business | Sector | SubSector | Code |
|---|---|---|---|
| Nil | | | |

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed

| Books prescribed | No |
|---|---|

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

| Books maintained | Address Line 1 | Address Line 2 | City or Town or District | State | PinCode |
|---|---|---|---|---|---|
| CASH BOOK | OFFICE NO. 37-38, MODERN MARKET | NR. AMBER TALKIES | JAMNAGAR | GUJARAT | 361001 |
| BANK BOOK | OFFICE NO. 37-38, MODERN MARKET | NR. AMBER TALKIES | JAMNAGAR | GUJARAT | 361001 |
| JOURNAL REGISTER | OFFICE NO. 37-38, MODERN MARKET | NR. AMBER TALKIES | JAMNAGAR | GUJARAT | 361001 |
| GENERAL LEDGER | OFFICE NO. 37-38, MODERN MARKET | NR. AMBER TALKIES | JAMNAGAR | GUJARAT | 361001 |
| BANK REGISTER (ALL COMPUTERISED) | OFFICE NO. 37-38, MODERN MARKET | NR. AMBER TALKIES | JAMNAGAR | GUJARAT | 361001 |

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

| Books Examined |
|---|
| CASH BOOK, BANK BOOK, JOURNAL REGISTER, GENERAL LEDGER, BANK REGISTER (ALL COMPUTERISED) |
| BILLS, VOUCHERS , DOCUMENT ETC. |

| | | |
|---|---|---|
| 12 | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). | No |

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Chartered Accountants

| | | |
|---|---|---|
| Section | | |
| Nil | | Amount |

| | | | |
|---|---|---|---|
| 13 | a | Method of accounting employed in the previous year | **Mercantile system** |
| 13 | b | Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. | **No** |
| 13 | c | If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss. | |

| Particulars | Increase in profit(Rs.) | Decrease in profit(Rs.) |
|---|---|---|

| | | | |
|---|---|---|---|
| 13 | d | Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). | **No** |
| 13 | e | If answer to (d) above is in the affirmative, give details of such adjustments. | |

| ICDS | Increase in profit(Rs.) | Decrease in profit(Rs.) | Net effect(Rs.) |
|---|---|---|---|
| **Total** | | | |

| | | |
|---|---|---|
| 13 | f | Disclosure as per ICDS. |

| ICDS | Disclosure |
|---|---|
| **ICDS I - Accounting Policies** | **Accounts are prepared under historical Cost Concept recognising material items of revenue and expenditure on accrual basis except telephone, electricity and other services of similar nature, which are consistently considered due as and when bills for such services are raised by the parties.** |
| **ICDS II - Valuation of Inventories** | **Inventories are valued at cost or NRV, whichever is lower. Cost of Inventories comprises of all costs of purchase, costs of services, costs of conversion and other costs incurred in bringing the inventories to its present location and condition.** |
| **ICDS III - Construction Contracts** | **Contract revenue and Contract Costs associated with the Construction contract is recognised as revenue and expenses respectively by reference to the stage of completion of the contract activity at the reporting date.** |
| **ICDS IV - Revenue Recognition** | **Revenue in case of sale of goods is recognised when the goods are transferred to the buyer including all risks and rewards regarding ownership, and when there is a reasonable certainty regarding the ultimate collection.** |
| **ICDS V - Tangible Fixed Assets** | **The assessee does not hold any Fixed Assets under the relevant assessment year.** |
| **ICDS VII - Governments Grants** | **Nature of business of the enterprise is such that this ICDS is no t applicable.** |
| **ICDS IX - Borrowing Costs** | **The assessee is not in the process of acquiring any qualifying asset, hence such borrowing costs is not capitalised to the asset. Other Borrowing Costs is recognised as an expense in the period in which they are incurred.** |
| **ICDS X - Provisions, Contingent Liabilities and Contingent Assets** | **The Enterprise recognises provision when a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The enterprise does not recognise contingent liability as well as contingent asset.** |

| | | | |
|---|---|---|---|
| 14 | a | Method of valuation of closing stock employed in the previous year. | **AT COST OR MARKET VALUE WHICHEVER IS LOWER.** |
| 14 | b | In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: | **No** |

| Particulars | Increase in profit(Rs.) | Decrease in profit(Rs.) |
|---|---|---|

15 Give the following particulars of the capital asset converted into stock-in-trade

| (a) Description of capital asset | (b) Date of acquisition | (c) Cost of acquisition | (d) Amount at which the asset is converted into stock-in trade |
|---|---|---|---|
| Nil | | | |

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

| Description | Amount |
|---|---|
| Nil | |

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

| Description | Amount |
|---|---|

16 c Escalation claims accepted during the previous year

| Description | Amount |
|---|---|
| Nil | |

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| | | |
|---|---|---|
| 16 d | Any other item of income | |
| | Description | Amount |
| | Nil | |
| 16 e | Capital receipt, if any | |
| | Description | Amount |
| | Nil | |

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

| Details of property | Address Line 1 | Address Line 2 | City/Town | State | Pincode | Consideration received or accrued | Value adopted or assessed or assessable |
|---|---|---|---|---|---|---|---|

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

| Description of Block of Assets/ Class of Assets | Rate of depreciation (In Percentage) | Opening WDV (A) | Additions | | | | | Deductions (C) | Depreciation Allowable (D) | Written Down Value at the end of the year (A+B-C-D) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Purchase Value (1) | MOD-VAT (2) | Change in Rate of Exchange (3) | Subsidy/ Grant (4) | Total Value of Purchases (B) (1+2+3+4) | | | |
| Nil | | | | | | | | | | |

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

| S.No | Section | Amount debited to profit and loss account | Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf. |
|---|---|---|---|
| Nil | | | |

| | | |
|---|---|---|
| 20 a | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] | |
| | Description | Amount |
| 20 b | Details of contributions received from employees for various funds as referred to in section 36(1)(va): | |

| Nature of fund | Sum received from employees | Due date for payment | The actual amount paid | The actual date of payment to the concerned authorities |
|---|---|---|---|---|
| Nil | | | | |

| | | |
|---|---|---|
| 21 a | Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc | |
| | Capital expenditure | |
| | Particulars | Amount in Rs. |
| | Personal expenditure | |
| | Particulars | Amount in Rs. |
| | Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party | |
| | Particulars | Amount in Rs. |
| | Expenditure incurred at clubs being entrance fees and subscriptions | |
| | Particulars | Amount in Rs. |
| | Expenditure incurred at clubs being cost for club services and facilities used. | |
| | Particulars | Amount in Rs. |
| | Expenditure by way of penalty or fine for violation of any law for the time being force | |
| | Particulars | Amount in Rs. |
| | Expenditure by way of any other penalty or fine not covered above | |
| | Particulars | Amount in Rs. |
| | Expenditure incurred for any purpose which is an offence or which is prohibited by law | |
| | Particulars | Amount in Rs. |
| (b) | Amounts inadmissible under section 40(a):- | |
| | (i) as payment to non-resident referred to in sub-clause (i) | |
| | (A) Details of payment on which tax is not deducted: | |

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if available | Address Line 1 | Address Line 2 | City or Town or District | Pincode |
|---|---|---|---|---|---|---|---|---|

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

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| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of tax deducted |
|---|---|---|---|---|---|---|---|---|---|

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode |
|---|---|---|---|---|---|---|---|---|

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

| Date of payment | Amount of payment | Nature of payment | Name of the payer | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of tax deducted | Amount out of (VI) deposited, if any |
|---|---|---|---|---|---|---|---|---|---|---|

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode |
|---|---|---|---|---|---|---|---|---|

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

| Date of payment | Amount of payment | Nature of payment | Name of the payer | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of levy deducted | Amount out of (VI) deposited, if any |
|---|---|---|---|---|---|---|---|---|---|---|

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib).

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

| Date of payment | Amount of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City | Pincode |
|---|---|---|---|---|---|---|---|

(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

| Particulars | Section | Amount debited to P/L A/C | Amount Admissible | Amount Inadmissible | Remarks |
|---|---|---|---|---|---|
| **Remuneration** | **40b** | **298600** | **298594** | **6** | **DUE TO ROUNDING OFF.** |

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

| Date Of Payment | Nature Of Payment | Amount in Rs | Name of the payee | Permanent Account Number of the payee, if available |
|---|---|---|---|---|

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

| Date Of Payment | Nature Of Payment | Amount in Rs | Name of the payee | Permanent Account Number of the payee, if available |
|---|---|---|---|---|

(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

(g) Particulars of any liability of a contingent nature

| Nature Of Liability | Amount in Rs. |
|---|---|

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

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| | Nature Of Liability | | Amount in Rs. |
|---|---|---|---|
| (i) | Amount inadmissible under the proviso to section 36(1)(iii) | | |
| 22 | Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 | | |

**23** Particulars of any payment made to persons specified under section 40A(2)(b).

| Name of Related Person | PAN of Related Person | Relation | Nature of trasaction | Payment Made(Amount) |
|---|---|---|---|---|

**24** Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

| Section | Description | Amount |
|---|---|---|
| Nil | | |

**25** Any amount of profit chargeable to tax under section 41 and computation thereof.

| Name of Person | Amount of income | Section | Description of Transaction | Computation if any |
|---|---|---|---|---|
| Nil | | | | |

**26 (i)*** In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f)or (g) of section 43B, the liability for which:-

**26 (i)A** pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

**26 (i)(A)(a)** Paid during the previous year

| Section | Nature of liability | Amount |
|---|---|---|
| Nil | | |

**26 (i)(A)(b)** Not paid during the previous year

| Section | Nature of liability | Amount |
|---|---|---|
| Nil | | |

**26 (i)B** was incurred in the previous year and was

**26 (i)(B)(a)** Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

| Section | Nature of liability | Amount |
|---|---|---|
| Nil | | |

**26 (i)(B)(b)** not paid on or before the aforesaid date

| Section | Nature of liability | Amount |
|---|---|---|
| Nil | | |

| | | |
|---|---|---|
| (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) | No | |

**27 a.** Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts — No

| CENVAT | Amount | Treatment in Profit and Loss/Accounts |
|---|---|---|
| Opening Balance | | |
| CENVAT Availed | | |
| CENVAT Utilized | | |
| Closing/Outstanding Balance | | |

**27 b** Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

| Type | Particulars | Amount | Prior period to which itrelates(Year in yyyy-yyformat) |
|---|---|---|---|
| Nil | | | |

**28** Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)

| Name of the person from which shares received | PAN of the person, if available | Name of the company from which shares received | CIN of the company | No. of Shares Received | Amount of consideration paid | Fair Market value of the shares |
|---|---|---|---|---|---|---|
| Nil | | | | | | |

**29** Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same

| Name of the person from whom consideration received for issue of shares | PAN of the person, if available | No. of Shares | Amount of consideration received | Fair Market value of the shares |
|---|---|---|---|---|
| Nil | | | | |

**30** Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (Section 69D) — No

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| Name of the person from whom amount borrowed or repaid on hundi | PAN of the person, if available | Address Line 1 | Address Line 2 | City or Town or District | State | Pincode | Amount borrowed | Date of Borrowing | Amount due including interest | Amount repaid | Date of Repayment |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Nil | | | | | | | | | | | |

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

| S.No | Name of the lender or depositor | Address of the lender or depositor | Permanent Account Number(if available with the assessee) of the lender or the depositor | Amount of loan or deposit taken or accepted | Whether the loan or deposit was squared up during the previous year | Maximum amount outstanding in the account at any time during the previous year | Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account. | In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
|---|---|---|---|---|---|---|---|---|
| 1 | ARVIND M OHANLAL POPAT | JAMNAGAR | ADDPP92 19N | 309000 | Yes | 300000 | Yes-Cheque | Account payee cheque |
| 2 | BHAVNABE N MEHTA | JAMNAGAR | AASPM81 68P | 636000 | Yes | 600000 | Yes-Cheque | Account payee cheque |
| 3 | BHAVISHA KOTECHA | JAMNAGAR | BEWPK86 36K | 103000 | Yes | 100000 | Yes-Cheque | Account payee cheque |
| 4 | BINABEN M . THAKRAR | JAMNAGAR | AABPT81 48B | 170000 | No | 170000 | Yes-Cheque | Account payee cheque |
| 5 | DHANISHA MITTALKU MAR POPA T | JAMNAGAR | AFUPK00 92B | 824000 | Yes | 800000 | Yes-Cheque | Account payee cheque |
| 6 | GANESH TR ADERS | JAMNAGAR | AAOPD43 76J | 104900 | Yes | 100000 | Yes-Cheque | Account payee cheque |
| 7 | GOPAL NIS HANT M | JAMNAGAR | BGAPM11 31R | 154500 | Yes | 150000 | Yes-Cheque | Account payee cheque |
| 8 | H P RAITHA THA | JAMNAGAR | AWUPR65 99R | 154500 | Yes | 150000 | Yes-Cheque | Account payee cheque |
| 9 | PARI RATIL AL MANILA L | JAMNAGAR | AACFP79 77M | 754200 | Yes | 400000 | Yes-Cheque | Account payee cheque |
| 10 | PARUL SUG NESH SHAH | JAMNAGAR | AMLPS72 90P | 437200 | No | 400000 | Yes-Cheque | Account payee cheque |
| 11 | RASHMIBE N YOGESH LAL | JAMNAGAR | ABHPL89 09M | 257500 | Yes | 250000 | Yes-Cheque | Account payee cheque |
| 12 | SAGAR TRA DING CO. | JAMNAGAR | ABMPS28 82N | 500000 | No | 1500000 | Yes-Cheque | Account payee cheque |
| 13 | SHREEYA D HARMEND RA GRANA TRA | JAMNAGAR | BPAPG43 87N | 318000 | Yes | 300000 | Yes-Cheque | Account payee cheque |
| 14 | VIJAY VITH ELDAS PAB ARI | JAMNAGAR | ACPPP602 6Q | 10000 00 | Yes | 1000000 | Yes-Cheque | Account payee cheque |
| 15 | YASH A BA DIANI | JAMNAGAR | AKRPB69 96M | 10130 00 | No | 913000 | Yes-Cheque | Account payee cheque |

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

*D.S. VAIDYA & CO.* FRN : 111816W Chartered Accountants

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| S.No. | Name of the person from whom specified sum is received | Address of the person from whom specified sum is received | Permanent Account Number (if available with the assessee) of the person from whom specified sum is received | Amount of specified sum taken or accepted | Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account | In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
|---|---|---|---|---|---|---|
| Nil | | | | | | |

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

| S.No. | Name of the payee | Address of the payee | Permanent Account Number(if available with the assessee)of the payee | Amount of the repayment | Maximum amount outstanding in the account at any time during the previous year | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account. | In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
|---|---|---|---|---|---|---|---|
| 1 | ARVIND MOHANLAL POPAT | JAMNAGAR | ADDPP9219N | 309000 | 300000 | Yes-Cheque | Account payee cheque |
| 2 | BHAVNABEN MEHTA | JAMNAGAR | AASPM8168P | 636000 | 600000 | Yes-Cheque | Account payee cheque |
| 3 | BHAVISHA KOTECHA | JAMNAGAR | BEWPK8636K | 103000 | 100000 | Yes-Cheque | Account payee cheque |
| 4 | BINABEN M. THAKRAR | JAMNAGAR | AABPT8148B | 150000 | 170000 | Yes-Cheque | Account payee cheque |
| 5 | DHANISHA MITTALKUMAR POPAT | JAMNAGAR | AFUPK0092B | 824000 | 800000 | Yes-Cheque | Account payee cheque |
| 6 | DEVENBHAI GIRDHARBHAI JOSHI | JAMNAGAR | ABUPJ3052G | 98800 | 98800 | Yes-Cheque | Account payee cheque |
| 7 | GANESH TRADERS | JAMNAGAR | AAOPD4376J | 104900 | 100000 | Yes-Cheque | Account payee cheque |
| 8 | GOPAL NISHANT M | JAMNAGAR | BGAPM1131R | 154500 | 150000 | Yes-Cheque | Account payee cheque |
| 9 | H P RAITHATHA | JAMNAGAR | AWUPR6599R | 154500 | 150000 | Yes-Cheque | Account payee cheque |
| 10 | PARI RATILAL MANILAL | JAMNAGAR | AACFP7977M | 754200 | 400000 | Yes-Cheque | Account payee cheque |
| 11 | PARUL SUGNESH SHAH | JAMNAGAR | AMLPS7290P | 39600 | 400000 | Yes-Cheque | Account payee cheque |
| 12 | RASHMIBEN YOGESH LAL | JAMNAGAR | ABHPL8909M | 257500 | 250000 | Yes-Cheque | Account payee cheque |
| 13 | SAGAR TRADING CO. | JAMNAGAR | ABMPS2882N | 180000 | 1500000 | Yes-Cheque | Account payee cheque |
| 14 | SHREEYA DHARMENDRA GRANATRA | JAMNAGAR | BPAPG4387N | 318000 | 300000 | Yes-Cheque | Account payee cheque |
| 15 | TUSHAR HARKISHAN SHAH | JAMNAGAR | AHJPS3743C | 200000 | 200000 | Yes-Cheque | Account payee cheque |
| 16 | VIJAYA VITHALDAS PABARI | JAMNAGAR | ACPPP6026Q | 1000000 | 1000000 | Yes-Cheque | Account payee cheque |

D. S. VARIA & CO. * FRN 111816W Chartered Accountants *
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| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 17 | YASH A BADI ANI | JAMNAGAR | AKRPB6996M | 766000 | 913000 | Yes-Cheque | Account payee cheque |
| | | 18 | ASHOK J. SH AH | JAMNAGAR | AFHPS5402A | 100000 | 100000 | Yes-Cheque | Account payee cheque |

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

| S.No | Name of the lender, or depositor or person from whom specified advance is received | Address of the lender, or depositor or person from whom specified advance is received | Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received | Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year |
|---|---|---|---|---|
| Nil | | | | |

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

| S.No | Name of the lender, or depositor or person from whom specified advance is received | Address of the lender, or depositor or person from whom specified advance is received | Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received | Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year |
|---|---|---|---|---|
| Nil | | | | |

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

| Assessment Year | Nature of loss/allowance | Amount as returned | Amount as assessed | Order U/S and Date | Remarks |
|---|---|---|---|---|---|
| Nil | | | | | |

| | | |
|---|---|---|
| 32 b | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. | **Not Applicable** |
| 32 c | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. | No |
| | **If yes, please furnish the details below** | |
| 32 d | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year | No |
| | **If yes, please furnish details of the same** | |
| 32 e | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 | |
| | **If yes, please furnish the details of speculation loss if any incurred during the previous year** | |
| 33 | Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) | No |

| S.No | Section | Amount |
|---|---|---|
| Nil | | |

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish — Yes

| Tax deduction and collection Account Number (TAN) | Section | Nature of payment | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government |
|---|---|---|---|---|---|---|---|---|---|

D. C. NARIA & CO. FRN: 111296W Chartered Accountants
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| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | out of (6) and (8) |
| **RKTA03871A** | **194A** | **Interestotherthan Interestonsecurities** | **473300** | **272200** | **272200** | **27220** | **0** | **0** | **0** |

| | | | | | |
|---|---|---|---|---|---|
| 34 | b | Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details: | | | **Yes** |

| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported |
|---|---|---|---|---|
| Nil | | | | |

| | | | |
|---|---|---|---|
| 34 | c | Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish. | **Yes** |

| Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable | Amount | Dates of payment |
|---|---|---|---|
| **RKTA03871A** | **30** | **30** | **2018-03-12** |
| **RKTA03871A** | **320** | **320** | **2018-06-07** |
| **RKTA03871A** | **7** | **7** | **2018-01-19** |

35 a In the case of a trading concern, give quantitative details of prinicipal items of goods traded

| Item Name | Unit | Opening stock | Purchases during the previous year | Sales during the previous year | Closing stock | Shortage/excess, if any |
|---|---|---|---|---|---|---|
| Nil | | | | | | |

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

| Item Name | Unit | Opening stock | Purchases during the previous year | Consumption during the previous year | Sales during the previous year | Closing stock | *Yield of finished products | *Percentage of yield | Shortage/excess, if any |
|---|---|---|---|---|---|---|---|---|---|
| Nil | | | | | | | | | |

35 bB Finished products :

| Item Name | Unit | Opening stock | Purchases during the previous year | Quantity manufactured during the previous year | Sales during the previous year | Closing stock | Shortage/excess, if any |
|---|---|---|---|---|---|---|---|
| Nil | | | | | | | |

35 bC By products :

| Item Name | Unit | Opening stock | Purchases during the previous year | Quantity manufactured during the previous year | Sales during the previous year | Closing stock | Shortage/excess, if any |
|---|---|---|---|---|---|---|---|
| Nil | | | | | | | |

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

| (a) Total amount of distributed profits | (b) Amount of reduction as referred to in section 115-O(1A)(i) | (c) Amount of reduction as referred to in section 115-O(1A)(ii) | (d) Total tax paid thereon | Amount | Dates of payment |
|---|---|---|---|---|---|
| Nil | | | | | |

| | | |
|---|---|---|
| 37 | Whether any cost audit was carried out | |
| | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor | **No** |
| 38 | Whether any audit was conducted under the Central Excise Act, 1944 | |
| | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor | **No** |

ARIA & CO. FRN : 111816W Chartered Accountants

Parth

| | | | |
|---|---|---|---|
| 39. | Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor | | No |
| | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor | | |

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

| No | Particulars | Previous Year | | | Preceding previous Year | | |
|---|---|---|---|---|---|---|---|
| a | Total turnover of the assessee | | 6100000 | | | 7750000 | |
| b | Gross profit / Turnover | 1293485 | 6100000 | 21.20% | 1385429 | 7750000 | 17.88% |
| c | Net profit / Turnover | 33556 | 6100000 | 0.55% | 68272 | 7750000 | 0.88% |
| d | Stock-in-Trade / Turnover | 3450721 | 6100000 | 56.57% | 7688446 | 7750000 | 99.21% |
| e | Material consumed/ Finished goods produced | | | % | | | % |

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

| Financial year to which demand/ refund relates to | Name of other Tax law | Type (Demand raised/Refund received) | Date of demand raised/refund received | Amount | Remarks |
|---|---|---|---|---|---|
| Nil | | | | | |

P.D. Varia

| | | | |
|---|---|---|---|
| Place | JAMNAGAR | Name | PARTH DIPAK VARIA |
| Date | 17/08/2018 | Membership Number | 170729 |
| | | FRN (Firm Registration Number) | 111816w |
| | | Address | CA HOUSE 3RD FLOOR, PLOT NO. 71, PHASE-II, B/H DR. TAKWANI'S HOSPITAL, WALKESHWARI NAGARI, JAMNAGAR, GUJARAT, 361008. |

VARIA & CO. Chartered Accountants

INCOME TAX DEPARTMENT

| Form Filing Details | |
|---|---|
| Revision/Original | Original |

**Addition Details(From Point No. 18)**

| Description of Block of Assets | Sl.No. | Date of Purchase | Date put to use | Amount | Adjustment on account of | | | Total Amount |
|---|---|---|---|---|---|---|---|---|
| | | | | | MODVAT | Exchange Rate Change | Subsidy Grant | |

**Deduction Details(From Point No. 18)**

| Description of Block of Assets | Sl.No. | Date of Sale etc. | Amount | |
|---|---|---|---|---|

**ASHA DEVELOPERS**
**OFFICE NO. 37-38, MODERN MARKET,NR. AMBER TALKIES**
**JAMNAGAR -361 001.**

## BALANCE SHEET AS ON 31-03-2018

| Particulars | Sch. No. | Amount as on 31/03/2018 |
|---|---|---|
| **SOURCES OF FUND:** | | |
| Partners Capital Account | "A" | 2,423,648.60 |
| Unsecured Loans | "B" | 2,979,350.00 |
| Sundry Creditors for Goods and Others | "C" | 233,201.10 |
| **TOTAL RS.** | | 5,636,199.70 |
| **APPLICATIONS OF FUND:** | | |
| Closing Stock - Work-in-Progress | | 3,450,721.00 |
| Loans, Advances & Deposits | "D" | 477,111.00 |
| Cash & Bank balances | "E" | 1,708,367.70 |
| **TOTAL RS.** | | 5,636,199.70 |

Please refer to Schedules " A" to "E" & "1" forming part of Balance Sheet.
As per our Tax Audit Report of even date attached herewith.

For, D. S. VARIA & CO.,
Chartered Accountants
FRN No. 111816w
P.D. Varia
Parth D. Varia
Partner
Membership No. 170729

D.S. VARIA & CO. FRN : 111816W Chartered Accountants

For, Asha Developers
Partner

Place : Jamnagar
Date : 17 AUG 2018

# ASHA DEVELOPERS
## OFFICE NO. 37-38, MODERN MARKET,NR. AMBER TALKIES
## JAMNAGAR -361 001.

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-3-2018

| Particulars | For the year ended on 31/3/2018 |
|---|---|
| **INCOME:** | |
| Sales | 6,100,000.00 |
| Closing Stock | 3,450,721.00 |
| **TOTAL RS. (A)** | **9,550,721.00** |
| **Expenditure** | |
| Opening Stock | 7,688,446.15 |
| Purchase | 162,213.00 |
| **Direct Expenses** | |
| Electric Expense | 11,754.00 |
| Cement | 88,870.00 |
| Paints | 26,010.00 |
| Plumbring | 107,900.00 |
| Steel | 31,744.00 |
| Tiles & Marble | 140,299.10 |
| **TOTAL RS. (B)** | **8,257,236.25** |
| **GROSS PROFIT ( C ) =(A) - (B)** | **1,293,484.75** |
| **ADMINISTRATIVE EXPENDITURE:** | |
| Bank Charges | 2,728.30 |
| Interest Expense | 30.00 |
| Interest to Others | 473,300.00 |
| Interest to Partners | 331,317.00 |
| Legal & Professional Fee | 15,900.00 |
| Salary Expense | 120,000.00 |
| Travelling Expense | 153.00 |
| TDS Late filling fees | 2,400.00 |
| **TOTAL ( D) RS.** | **945,828.30** |
| Remuneration | 298,600.00 |
| Income Tax Provision | 15,500.00 |
| **NET Profit ( C - E ) Rs.** | **33,556.45** |

As per our Tax Audit Report of even date attached herewith.

For, D. S. VARIA & CO.,
Chartered Accountants
FRN No. 111816w

P. D. Varia

Parth D. Varia
Partner
Membership No. 170729

D.S. VARIA & CO. FRN : 111816W Chartered Accountants

For, Asha Developers

Partner

Place : Jamnagar
Date : 17 AUG 2018

# ASHA DEVELOPERS, JAMNAGAR

## Schedules annexed to and forming part of Balance Sheet as on 31-03-2018

| Particulars | Amount as on 31/03/2018 |
|---|---|
| **SCHEDULE : "B" ::- UNSECURED LOANS** | |
| Binaben M Thakrar | 20,000.00 |
| Harsh Dattani | 20,000.00 |
| Nitaben D Joshi | 50,000.00 |
| Renu Jindal Indore | 188,750.00 |
| Sagar Trading Co. | 1,500,000.00 |
| Parul Sugnesh Shah | 397,600.00 |
| Yash A Badiani | 803,000.00 |
| TOTAL RS. | 2,979,350.00 |
| **SCHEDULE : "C" : SUNDRY CREDITORS FOR GOODS & OTHERS:-** | |
| Kadarbhai Hasanbhai Gandhi | 7,700.00 |
| Midas Impex P Ltd. | 139,800.00 |
| Sutariya Transport | 6,405.00 |
| Swastik Marble & Sanitory Wears | 40,299.10 |
| Yunesco Trading | 18,227.00 |
| TDS Payable | 5,270.00 |
| Provision for Income Tax | 15,500.00 |
| TOTAL RS. | 233,201.10 |

D.S. VARIA & CO. FRN : 111816W Chartered Accountants

Parth

**ASHA DEVELOPERS, JAMNAGAR**

**Schedules annexed to and forming part of Balance Sheet as on 31-03-2018**

| Particulars | Amount as on 31/03/2018 |
|---|---|
| **SCHEDULE : "D" :LOANS, ADVANCE & DEPOSITS:-** | |
| Ashok J Shah | 1,050.00 |
| Arvind Mohanlal Popat | 900.00 |
| Bhavnaben Mehta | 1,200.00 |
| Co-Owner C/A | 130,000.00 |
| Devenbhai Girdharlal Joshi | 920.00 |
| Dhanisha Mittalkumar Popat | 3,600.00 |
| Manoj Anadkat HUF | 49,000.00 |
| Neha Y. Badiani | 49,000.00 |
| Rashmiben Yogesh Lal | 750.00 |
| Rajesh Anadkat HUF | 111,000.00 |
| Rajesh M. Anadkat | 100,000.00 |
| Sagar Alluminium | 20,000.00 |
| Shreeya Dharmendra Granatra | 891.00 |
| Tushar Harkishan Shah | 300.00 |
| Vijya Vitheldas Pabari | 8,500.00 |
| **TOTAL RS.** | **477,111.00** |
| **SCHEDULE : "E" : CASH & BANK BALANCES:-** | |
| Cash in Hand | 1,462,406.00 |
| Vijya Bank A/c. no. 731000301000391 | 245,961.70 |
| **TOTAL RS.** | **1,708,367.70** |

D.S. VARIA & CO. * FRN : 111816W * Chartered Accountants *

Parth

**ASHA DEVELOPERS**

OFFICE NO. 37-38, MODERN MARKET,NR. AMBER TALKIES
JAMNAGAR -361 001.

**Schedules annexed to and forming part of Balance Sheet as on 31st March, 2018**

**SCHEDULE "A" :PARTNERS' CAPITAL ACCOUNT :-**

| Name of Partner | Share of Profit | Opening Balance as on 01/04/2017 | Addition during the year Rs. | Remuneration to Partners | Profit for the Year | Interest on Capital for the Year | Total (A)Rs. | Withdrawal during the year Rs. | Closing Balance as on 31/03/2018 |
|---|---|---|---|---|---|---|---|---|---|
| Harsidaben Ashokkumar Badiani | 50% | 2,889,589.54 | 1,035,000.00 | - | 16,778.23 | 248,012.00 | 4,189,379.77 | 3,029,353.50 | 1,160,026.27 |
| Ronak Ashokkumar Badiani | 50% | 2,201,292.61 | 2,069,000.00 | 298,600.00 | 16,778.23 | 83,305.00 | 4,668,975.84 | 3,405,353.50 | 1,263,622.34 |
| TOTAL RS. | | 5,090,882.15 | 3,104,000.00 | 298,600.00 | 33,556.45 | 331,317.00 | 8,858,355.60 | 6,434,707.00 | 2,423,648.60 |

D.S. VARIA & CO. FRN : 111816W Chartered Accountants
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**ASHA DEVELOPERS**
**OFFICE NO. 37-38, MODERN MARKET,NR. AMBER TALKIES**
**JAMNAGAR -361 001.**

## SCHEDULE : "1 ": NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018

### A) Significant Accounting Policies :

**1) Basis of Accounting :**

Accounts are prepared under Historical Cost Concept recognising material items of revenue and expenditure on accrual basis except telephone, electricity and other services of similar nature, which are consistently considered due as and when bills for such services are raised by the parties.

**2) Valuation of Stock :**

Closing stock is valued at Cost or Net Realisable value whichever is lower, Cost being lower than Net Realisable value the same is taken. Closing stock is as valued, taken and certified by a partner.

**3) Deferred Tax Liablity :**
The timing difference being very negligible, the concern has not provided for / recognised Deffered Tax Asset / Liability into the books as required by AS -22 Accounting for taxes on Income, issued by the Institute of Chartered Accounts of India.

### B) Notes to the Accounts

1) Balance of Sundry Debtors, Sundry Creditors, Unsecured Loans and Bank Balances are subject to confirmation and Reconcilation, if any.

2) Previous year figure :

Figures of Opening Balance have been verified from unaudited Balance Sheet of immediate preceding year.

Signatures to Schedules "A" to "E" & "1" forming part of Accounts.
As per our Tax Audit Report of even date attached herewith.

For, D. S. VARIA & CO.,
Chartered Accountants
FRN No. 111816w
P. D. Varia
Parth D. Varia
Partner
Membership No. 170729

D.S. VARIA & CO. FRN : 111816W Chartered Accountants

For, Asha Developers
Partner

Place : Jamnagar
Date : 17 AUG 2018