

SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

BALANCE SHEET AS AT MARCH 31, 2018

LIABILITIES		SCH	RUPEES
I	PROPRIETOR'S CAPITAL	A	20100065.96
II	SECURED LOANS	B	50970714.61
III	UNSECURED LOANS	C	43039382.00
IV	CURRENT LIABILITIES & PROVISIONS		
	SUNDRY CREDITORS	D	93463867.65
	ADVANCE FROM CUSTOMER	E	10375991.00
	OTHER LIABILITIES & PROVISION	F	2369130.15
			106208988.80
			220319151.37

ASSETS		SCH	RUPEES
I	FIXED ASSETS	G	14080028.00
II	INVESTMENTS	H	20854238.72
III	CURRENT ASSETS, LOANS AND ADVANCES		
	(A) CURRENT ASSETS :		
	INVENTORIES		81174516.00
	(AS TAKEN, VALUED & CERTIFIED BY THE PROPRIETOR)		
	SUNDRY DEBTORS	I	92323142.00
	CASH & BANK BALANCES	J	1602384.91
			175100042.91
	(B) LOANS AND ADVANCES :	K	10284841.74
	NOTES ON ACCOUNTS	L	
			220319151.37

FOR SIHORWALA STEEL TRADERS

Salimbhai I. Ganiyani

PROPRIETOR
DATE : - 3 OCT 2018
PLACE : BHAVNAGAR



AS PER OUR REPORT OF EVEN DATE
FOR B. R. POPAT & CO.
CHARTERED ACCOUNTANTS

B. R. Popat

PARTNER
DATE : - 3 OCT 2018
PLACE : BHAVNAGAR

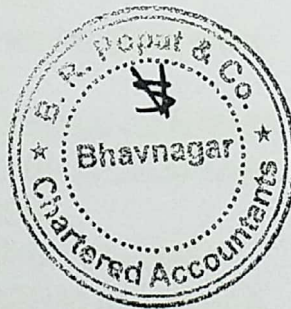
SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31st MARCH 2018

SCHEDULE-A OF PROPRIETOR'S CAPITAL ACCOUNT:

	PARTICULARS	AMOUNT RS.
	OPENING BALANCE	16498012.49
	ADD:	
	PROFIT FROM CONSTRUCTION DIVISION	420000.40
	PROFIT FOR THE YEAR	3648027.00
		20566039.89
	LESS:	
	WITHDRAWALS/OTHER DEBIT (NET)	465973.93
	CLOSING BALANCE	20100065.96

Salim Bhai I. Ganiyani



SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

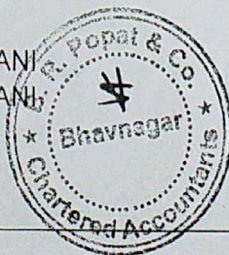
SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31st MARCH 2018

SCHEDULE- B OF SECURED LOANS:

SR. NO.	PARTICULARS	AMOUNT RS.
	BHAVNAGAR	
1	HDFC CC A/C 50200026322696	17667741.00
2	HDFC CC A/C 50200015592850	33302973.61
	TOTAL...	50970714.61

SCHEDULE- C OF UNSECURED LOANS:

SR. NO.	PARTICULARS	AMOUNT RS.
	BHAVNAGAR	
1	A.S.K TRADERS	2782638.00
2	ABIDABEN IQBALBHAI GANIYANI	1470299.00
3	ALFAZBHAI ASHRAFBHAI LAKHANI	256504.00
4	AYUB SALIMBHAI GANIYANI	2592947.00
5	FARHEEN ALTAFBHAI DHOLIYA	7972979.00
6	IMRANBHAI GAFARBHAI ARABANI	49344.00
7	IMRANBHAI IDRISHBHAI GANIYANI	1598040.00
8	ISMATBEN S KALIWALA	673324.00
9	JUNEDBHAI HAROONBHAI GANIYANI	1209471.00
10	KALIWALA TRADERS	1065392.00
11	KHERUNBEN HAROONBHAI GANIYANI	1702266.00
12	KULSHUMBEN IDRISHBHAI GANIYANI	1137682.00
13	MA AMBA ENTERPRISE	2200000.00
14	MUZAMMIL ASHRAFBHAI LAKHANI	1170127.00
15	PARVEENBEN SALIMBHAI KALIWALA	1476405.00
16	RASHIDABEN USMANBHAI KALIWALA	1224229.00
17	RESHMA ASHRAF KALIWALA	748137.00
18	RIYAZ SALIMBHAI GANIYANI	2045259.00
19	SAHISHTABEN IMRANBHAI GANIYANI	1315414.00
20	SAJEDABEN MAHMADABBAS JARIWALA	5668878.00
21	SALIMBHAI USMANBHAI KALIWALA	332519.00
22	SHEHZAD USMANBHAI KALIWALA	1187905.00
23	SHILPABEN R. BHATT	345983.00
24	SMITABEN FIROZBHAI MITHANI	400000.00
25	UNITED BUILDERS.	500000.00
26	VAFABEN ASHRAFBHAI GANIYANI	1234772.00
27	ZARINABEN SALIMBHAI GANIYANI	678868.00
	TOTAL...	43039382.00



Salim Bhai Ganiyani

SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

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AS AT 31st MARCH 2018

SCHEDULE - D OF SUNDRY CREDITORS:

SR. NO.	PARTICULARS	AMOUNT RS.
A.	BHAVNAGAR	
1	ALLWYN ENTERPRISE	481648.50
2	CHETAK IMPEX PVT.LTD.	11729055.00
3	FRIENDS CORPORATION	124656.00
4	GAURAV STEELS	136575.37
5	GAYATRI STEEL TUBE	12450.00
6	M.A. STEEL TUBE COMPANY	1937591.00
7	PRIME TRADING CO.	3320251.00
8	SAN ENTERPRISE	1500000.00
9	SARASWATI STEEL	279424.00
10	SHRIMALI INDUSTRIES PVT.LTD.	618267.41
11	USMANI & SONS	751328.00
12	AADARSH ROADLINES	27874.00
13	AADINATH ROADWAYS	85499.00
14	ABDULKADAR TALABHAI VADIAWALA	481206.00
15	APOLLO INFO WORLD	1200.00
16	ARSHIL MOHMEDAFZAL DHORAJIWALA	442263.00
17	B.S.N.L BHAVNAGAR	1040.00
18	KUTCH CARRIER PVT.LTD.	82272.00
19	MOHMEDHUSSAINBHAI I. GANIYANI (RENT)	96000.00
20	SAHARA TRANSPORT (PROPRIETOR)	35543.00
21	SANDIPBHAI M.SHAH	6100.00
	TOTAL(A)	22150243.28
B.	MUMBAI	
1	CHETAK IMPEX PVT.LTD	19173943.00
2	DADU IMPEX	23939838.00
3	NANDINI ALLOYS (MUMBAI)	6360224.00
4	NYKA STEELS PVT.LTD. (UNIT-II)	7652659.00
5	REALSTAR IMPEX PRIVATE LIMITED	4521636.00
6	SAMBHAV STEELS	3212664.00
7	SHANKER STEELS	4097112.43
8	SHANTI NATH PIPE CO	547495.00
9	SHRIMALI INDUSTRIES PVT.LTD.	1037533.86
10	STEELERA	51917.50
11	UNIVERSAL STEEL	109431.00
12	AADINATH ROADWAYS	66159.00
13	ARIHANT TRAILER SERVICE	112644.00
14	NARMADA TRANSPORT CO.	12692.00
15	SAHARA TRANSPORT (PROPRIETOR)	359187.00
16	SHAMBHU LOGISTICS	58488.58
	TOTAL(B)	71313624.37
	TOTAL(A+B)	93463867.65



21/04/2018

SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31st MARCH 2018

SCHEDULE - E OF ADVANCE FROM CUSTOMER :

SR. NO.	PARTICULARS	AMOUNT RS.
A. BHAVNAGAR		
1	DIAMOND MARINE	1222247.00
2	IMRAN IMPEX	1492946.00
3	SAIKRUPA GRAVURE	499547.00
4	TRUE LIGHT STEEL	2300000.00
5	YASRA IMPEX	500000.00
	TOTAL(A)	6014740.00
B. MUMBAI		
1	A.K. TUBE TRADERS	11068.00
2	AJANTA METAL & TUBES	1350183.00
3	SHIVAM WORLDWIDE	3000000.00
	TOTAL(B)	4361251.00
	TOTAL(A+B)	10375991.00

SCHEDULE - F OF OTHER LIABILITIES & PROVISIONS :

SR. NO.	PARTICULARS	AMOUNT RS.
A. BHAVNAGAR		
1	ELECTRIC POWER BILL PAYABLE	3565.00
2	PROVISION FOR INCOME TAX A.Y. 2018-19	1680000.00
3	TCS COLLECTION ON SALES	71969.00
4	TDS ON BROKERAGE	48604.00
5	TDS ON CONTRACTOR	23865.00
6	TDS ON INTEREST	455143.00
7	TELEPHONE BILL PAYABLE	3530.00
	TOTAL(A)	2286676.00
B. MUMBAI		
1	CGST PAYABLE	7777.95
2	ELECTRIC POWER PAYABLE	10840.00
3	IGST PAYABLE	20576.25
4	SGST PAYABLE	7777.95
5	TDS ON CONTRACTOR	35482.00
	TOTAL(B)	82454.15
	TOTAL(A+B)	2369130.15



Salim Bhai I. Ganiyani

SIRORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

SCHEDULE - G OF FIXED ASSETS :

SR.	ASSETS	OPENING BALANCE	ADDITIONS DURING THE YEAR UPTO 03.10.2017	ADDITIONS DURING THE YEAR AFTER 03.10.2017	SALES/ DEDUCTION DURING THE YEAR	PROFIT/ (LOSS) ON SALE	SUB TOTAL RS.	DEPRECIATION		CLOSING BALANCE AS AT 31.03.2018
								RATE %	AMOUNT RS.	
A.	BHAVNAGAR									
1	AIR CONDITIONER	5438.00	0.00	0.00	0.00	0.00	5438.00	15%	816.00	4622.00
2	BOMBAY PLOT	539000.00	0.00	0.00	0.00	0.00	539000.00	0%	0.00	539000.00
3	BORWELL	8725.00	0.00	0.00	0.00	0.00	8725.00	0%	0.00	8725.00
4	BYCYCLE	681.00	0.00	0.00	0.00	0.00	681.00	15%	102.00	579.00
5	COMPUTER & PRINTER	31137.00	0.00	0.00	0.00	0.00	31137.00	40%	12455.00	18682.00
6	DIPAK TENANET NO.10, SHISHUVIHAR	787310.00	0.00	0.00	0.00	0.00	787310.00	0%	0.00	787310.00
7	FAN	378.00	0.00	0.00	0.00	0.00	378.00	15%	57.00	321.00
8	FURNITURE & FIXTURE	2045.00	0.00	0.00	0.00	0.00	2045.00	10%	205.00	1840.00
9	HOUSE CONSTRUCTION	3854525.00	0.00	0.00	0.00	0.00	3854525.00	0%	0.00	3854525.00
10	MAMSA INDUSTRIAL PLOT	135106.00	0.00	0.00	0.00	0.00	135106.00	0%	0.00	135106.00
11	MOBILE PHONE INSTRUMENT	4562.00	0.00	0.00	0.00	0.00	4562.00	15%	684.00	3878.00
12	OFFICE NO. T-3 KRISHNA COMLEX	1626057.00	0.00	0.00	0.00	0.00	1626057.00	10%	162606.00	1463451.00
13	OFFICE NO. 220 (MADHV DARSHAN)	653680.00	0.00	0.00	0.00	0.00	653680.00	0%	0.00	653680.00
14	PLOT NO. 36, SHREEJI SCRAP YARD ALANG.	113000.00	0.00	0.00	931000.00	277320.00	0.00	0%	0.00	0.00
15	PLOT NO. 404/A	956290.00	0.00	0.00	0.00	0.00	956290.00	0%	0.00	956290.00
16	BAJAJ PULSAR-150 DTS	55542.00	0.00	0.00	0.00	0.00	55542.00	15%	8331.00	47211.00
17	CARS	1588563.00	0.00	0.00	0.00	0.00	1588563.00	15%	163284.00	925279.00
18	PLOT NO. 42, SHREEJI SCRAP YARD ALANG.	213000.00	0.00	0.00	500000.00	0.00	0.00	0%	0.00	213000.00
19	PLOT NO. 478/A-2,3,4, & 487/B,	3180710.00	0.00	0.00	0.00	0.00	3180710.00	0%	0.00	3180710.00
20	PLOT NO. 487/A-1	479700.00	0.00	0.00	0.00	0.00	479700.00	0%	0.00	479700.00
21	RESIDENT PLOT AT SHISHUVIHAR BHAVNAGAR	486524.00	0.00	0.00	0.00	0.00	486524.00	0%	0.00	486524.00
22	SCOOTER VEHICAL	6878.00	0.00	0.00	0.00	0.00	6878.00	15%	1032.00	5846.00
	TOTAL(A)	14728851.00	0.00	0.00	1431000.00	277320.00	13575171.00		349572.00	13225599.00
B.	MUMBAI									
1	PROPERTY (PLOT NO. 154)	558420.00	0.00	0.00	0.00	0.00	558420.00	0%	0.00	558420.00
2	SHED & BUILDING	294928.00	0.00	0.00	0.00	0.00	294928.00	0%	0.00	294928.00
3	BICYCLE	1272.00	0.00	0.00	0.00	0.00	1272.00	15%	191.00	1081.00
	TOTAL(B)	854620.00	0.00	0.00	0.00	0.00	854620.00		191.00	854429.00
	TOTAL (A+B)	15583471.00	0.00	0.00	1431000.00	277320.00	14429791.00		349763.00	14080028.00



Salim Bhai I. Ganiyani

SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31st MARCH 2018

SCHEDULE - H OF INVESTMENTS :

SR. NO.	PARTICULARS	AMOUNT RS.
	BHAVNAGAR	
1	N.S.C. INVESTMENT	10000.00
2	SALIMBHAI I. GANIYANI (CONSTRUCTION DIVISION)	20645406.72
3	SHARE INVESTMENT	14030.00
4	SIHOR MERCANTILE BANK SHARE	101.00
5	GOLD ORNAMENTS	184701.00
	TOTAL...	20854238.72

SCHEDULE - I OF SUNDRY DEBTORS :

SR. NO.	PARTICULARS	AMOUNT RS.
A.	BHAVNAGAR	
1	ACCURATE INDUSTRIES	11210.00
2	AMUL ENGINEERS	61155.00
3	B.R.STEEL TUBES	144303.00
4	CHHAGANLAL DHARAMCHAND SHAH	338731.00
5	GANIYANI TRADERS	1421133.00
6	J.P. INDUSTRIES	394404.00
7	JOHN ENERGY LTD.	248870.00
8	KANSAL STEEL SCRAPS PVT.LTD.	558395.00
9	KWALITY PIPE COMPANY	228968.00
10	M.A.J. TRADERS	229504.00
11	MACHINE FABRICATORS (INDIA)	1018670.00
12	MICRO FAB INDUSTRIES	67496.00
13	MRB PIPE & TUBES PVT. LTD.	665426.00
14	NATIONAL ENTERPRISE	53000.00
15	NATIONAL TUBES	1239100.00
16	NEW-TECH HYDRAULICS	82600.00
17	NIZAM TRADERS	3035621.00
18	NYKA STEELS PRIVATE LIMITED	1180212.00
19	PERFECT TRADERS	4584490.00
20	PRECISION ROLLMAKE	21181.00
21	R.K.TUBES	888540.00
22	RADIANT STEEL	1139054.00
23	S.P.M.INDUSTRIES	104867.00
24	SHALIEHADRA METAL CORPORATION	49822.00
25	SHIFA TRADERS	1225639.00
26	SHREE CHAMUNDA CONSTRUCTION	250833.00
27	SHREE NATHJI ENGINEERS	26149.00
28	SHREE RAJ TUBE CORPORATION INDUSTRIES	498270.00
29	SPM ENGINEERS	1468321.00
30	SPM ENGMECH INDIA PVT.LTD.	1025089.00
31	SULEKH GRAVURES	1147951.00
32	SUZLON METAL & TUBES	435467.00
33	TAURANT PROJECTS LIMITED	19144.00
34	TECHNO INDUSTRIES	102093.00
35	TECHNOMECH ROLL MANUFACTURING CO.PVT.LTD	159098.00
36	TUBE BEND (INDIA)	2538886.00
	TOTAL(A)	26663692.00



Salimbhai I. Ganiyani

B. MUMBAI	
1 A.K. ENTERPRISE	117528.00
2 A.N ENTERPRISES	292392.00
3 A.R. ENTERPRISE	694428.00
4 AADSHWAR SALES CORPORATION	538534.00
5 ADARSH TUBE TRADERS	92064.00
6 AJANTA TUBE SALES CORPORATION	1669759.00
7 ALBA TUBE INDUSTRIES	101787.00
8 ALLIED TUBE TRADING CO.	91586.00
9 APAR INDUSTRIES	289006.00
10 APPLE METALS & ALLOYS	374574.00
11 APSARA TUBES	5864530.00
12 ASHTER TRADING	52687.00
13 ASIAN TUBE CORPORATION	504655.00
14 BIZ TUBE	85408.00
15 BOMBAY STEEL	161079.00
16 BORDER TUBE TRADERS	200718.00
17 BSI DRILLING EQUIPMENTS LLP	6906482.00
18 CHHAGANLAL DHARAMCHAND SHAH	537629.00
19 CRYSTAL ENTERPRISE	29394.00
20 CRYSTAL PIPES AND TUBES	651360.00
21 CRYSTAL STEEL SUPPLIERS	171209.00
22 D.K TUBE TRADERS	2028431.00
23 DIAMOND HONE TUBE	65549.00
24 DIAMOND MARINE	1766040.00
25 EMPIRE PIPE AND FITTING	209740.00
26 GENIUS TRADING CO.	298482.00
27 GLOBAL TUBES	2041424.00
28 GREEN INDIA TUBES	100000.00
29 HADID TUBES	103263.00
30 HINDUSTAN STEEL ALLOYS	43813.00
31 JMC PAPER TECH PVT.LTD.(UNIT-SANAND)	139334.00
32 KAVERI METAL INDUSTRIES	130272.00
33 KRUPAY TRADE PIPES PVT.LTD.	279749.00
34 KWALITY PIPE COMPANY	56099.00
35 LOPA INDUSTRIES	1286076.00
36 M.K CORPORATION	107569.00
37 M.K.ISPATS	1942330.00
38 M.N. PIPE & TUBES	1842652.00
39 M/S UNICORN METAL INDUSTRIES	965874.00
40 MAA SON'S TUBE INDIA	277607.00
41 MACHINE FABRICATORS (INDIA)	565834.00
42 MAHARASHTRA STEEL	71614.00
43 MAITRI PIPE CENTER (DIV.MAITRY METAL)	1541911.00
44 MOHAMMEDI STEELS	313325.00
45 MRB PIPE & TUBES PVT.LTD.	1848613.00
46 MUFTI TUBES	40712.00
47 MULTI METALS INDIA	72653.00
48 N.K.METALS	806365.00
49 NAAZ TUBES TRADERS	602319.00
50 NAVJIVAN ENTERPRISE	214840.00
51 NEW FORGE INDUSTRIES	739037.00
52 NIKANT STEELS	31614.00
53 NYKA STEELS PVT.LTD. (UNIT-II) SALES	1844842.00
54 OM SAI STEEL	212809.00
55 PANCHAL ENGINEERING WORKS	320316.00
56 PARAGON METAL AND TUBE HUB	1306471.00
57 PERFECT TRADERS	702194.00
58 PRASHANT WEST POINT MACHINERY PVT.LTD.	81184.00



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59	PRIYA STEEL (INDIA)	600418.00
60	PUREXIA FITTINGS AND ENGINEERING CO.	379842.00
61	RADIANT STEEL	1517362.00
62	RADIANT TUBES	240453.00
63	RELIABLE PIPES & TUBES LTD.	1554166.00
64	ROLF ENGINEERING SOLUTIONS	116628.00
65	ROSHAN STEEL TUBE TRADERS	3123984.00
66	ROYAL STEEL	368302.00
67	S K ENTERPRISES.	77880.00
68	S.K. ENTERPRISES	1426385.00
69	S.K. STEEL AND PLAST	7775.00
70	S.K. TRADERS	1293351.00
71	S.M. TRADING CO	462950.00
72	S.N. TUBE CORPORATION	77597.00
73	SAYALI STEELS	1327086.00
74	SHAH TRADING CO.	70564.00
75	SHAKTI RUBBER LTD.	147500.00
76	SHAMA TUBE TRADERS	978808.00
77	SHELL N SHELLCO	147275.00
78	SPECO ALLOYES INC	65702.00
79	SPM ENGINEERS	58215.00
80	SPM ENGMECH INDIA PVT.LTD.	1779345.00
81	SPM INDUSTRIES	193697.00
82	STEEL TUBES INDUSTRIES	297360.00
83	STEELAGE ALLOYS LLP	109693.00
84	SUNRISE TUBE CORPORATION	74790.00
85	TECHNO INDUSTRIES	504191.00
86	TEEKAY ENTERPRISE	1308313.00
87	THE BENGAL MILL STORE SUPPLY CO.	1505524.00
88	TUBE SALES CORPORATION	509488.00
89	UNIVERSAL TUBE CO.	348558.00
90	VAISHALI TUBE CENTER	62670.00
91	VAISHNAVI ENTERPRISE	137281.00
92	VICTOR STEEL CORPORATION	358531.00
TOTAL(B)		65659450.00
TOTAL(A+B)		92323142.00



SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31st MARCH 2018

SCHEDULE - J OF CASH & BANK BALANCES :

SR. NO.	PARTICULARS	AMOUNT RS.
A. BHAVNAGAR		
1	CASH ON HAND	882639.89
2	AXIS BANK S/A. NO. 912010010208464	288148.52
3	BANK OF BARODA S/A. NO. 03480100005178	13534.00
4	BHAVNAGAR NAGRIK SAHAKARI BANK S/A.3306	3687.05
5	HDFC C/A. A/C.NO.50200007787028	10354.69
6	HDFC S/A. A/C.NO.50100046876300	6719.00
	TOTAL(A)	1205083.15
B. MUMBAI		
1	CASH ON HAND	134361.50
2	HDFC C/A NO. 50200016872308	262940.26
	TOTAL(B)	397301.76
	TOTAL(A+B)	1602384.91

24/11/2018



SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31st MARCH 2018

SCHEDULE - K OF LOANS AND ADVANCES:

SR. NO.	PARTICULARS	AMOUNT RS.
A.	BHAVNAGAR	
1	AMAFH HARDWARE	50000.00
2	BHAVESH CHAMPAKLAL BARAD	25000.00
3	CGST CASH LEDGER	108364.00
4	DADU IMPEX	1242339.00
5	I CON ANALYTICS LIMITED	100000.00
6	INCOME TAX ADVANCE F.Y. 2017-18	750000.00
7	INDIAMART INTERMESH LTD.	50000.00
8	JINDAL SAW LTD (UNIT -II)	7477.00
9	JINDAL SAW LTD.	54576.00
10	PATEL AUTOMOTIVE PRIVATE LIMITED	25000.00
11	PRE-PAID CAR INSURANCE	17038.00
12	PRE-PAID INTERNET CHARGES	3682.00
13	PREPAID MEMBERSHIP FEES	8750.00
14	PRE-PAID PROPERTY INSURANCE	1909.00
15	SGST CASH LEDGER	103234.00
16	STEEL AUTHORITY OF INDIA LTD.	80016.80
17	SURYA GLOBAL STEEL TUBES LTD.	99449.00
18	TCS ON PURCHASE F.Y. 2017-18	114319.28
19	TDS RECEIVABLE F.Y. 2017-18	47429.00
20	WELSPUN CORP LTD. (ANJAR)	29317.80
21	WELSPUN CORP LTD. (DAHEJ)	6176.00
22	WELSPUN TRADING LIMITED	284320.90
23	B.S.N.L. TELEPHONE DEPOSIT	3000.00
24	METAL JUNCTION SERVICE LTD. (DEPOSIT)	20000.00
25	MOBILE TELEPHONE DEPOSIT	500.00
26	RELIANCE MOBILE TELEPHONE DEPOSIT	3350.00
27	TELEPHONE DEPOSIT	11665.00
	TOTAL(A)	3246912.78
B.	MUMBAI	
1	GANIYANI TRADERS	781763.00
2	SAFAH MULTITRADE PVT.LTD.	5969454.00
3	STEEL AUTHORITY INDIA LIMITED	151927.47
4	TCS ON PURCHASE F.Y. 2017-18	23122.09
5	WELSPUN CORP LTD. (DAHEJ)	426.40
6	ZENITH BIRLA (INDIA) LIMITED	111236.00
	TOTAL(B)	7037928.96
	TOTAL(A+B)	10284841.74



Salim D. Ganiyani

Sihorwala Steel Traders

Schedule-L forming part of the Annual Accounts for the year ended on March 31, 2018

Notes on accounts for the year 2017-18

A. SIGNIFICANT ACCOUNTING POLICIES:

(1) METHOD OF ACCOUNTING:

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles. The firm is maintaining its accounts relating to its business on Accrual basis. Sales purchase and inventory are inclusive of duties and taxes as required by section 145A of the Income tax Act, 1961.

(2) REVENUE RECOGNITION:

The firm follows mercantile system of accounting and recognizes income and expenditure on accrual basis, except in case of significant uncertainties. Sales are accounted for on dispatch of goods to the customers.

(3) FIXED ASSETS:

Fixed assets are stated at cost less depreciation. The cost is inclusive of the incidental expenses related to acquisition of the respective assets and the installation charges thereof. Depreciation has been provided at the rates specified in the Income Tax Rules, 1962.

(4) DEPRECIATION:

Depreciation has been provided at the rates prescribed in Income Tax Rules, 1962.

(5) INVENTORIES:

Closing Stock is valued at Cost (inclusive of duties and taxes) or Net Realizable Value whichever is less. Closing stock is taken, valued and certified by one of the partners of the firm.

(6) BORROWING COSTS:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use/sale. All other borrowing costs are charged to revenue.

21/03/2018



(7) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A provision is recognized when the unit has a legal and constructive obligation as a result of past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed when the firm has possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

B. The Balances of party accounts are subject to confirmation and reconciliation.

21-11-2024

