INDEPENDENT AUDITORS' REPORT

TO,
THE PARTNERS OF
BANSIDHAR INFRACON LLP

Report on the Financial Statements
We have audited the accompanying Financial Statements of **BANSIDHAR INFRACON LLP,** which comprise the **Balance Sheet as at 31st March, 2018 the Statement of Profit and Loss for the period then ended,** and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Limited Liability Partnership Act,2008 for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; the design, implementation and maintenance of internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We further report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
(b) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
(d) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read together with significant accounting policies and accompanying notes thereon, give true and fair view in conformity with the accounting principles generally accepted in India;

i. in the case of the Balance Sheet, the state of affairs of the LLP as at 31^{st} March, 2018,
ii. in the case of Statement of Profit and Loss, its Loss for the year ended on 31^{st} March,2018.

For **Mukesh R Chokshi & Co.**
Chartered Accountants
Firm's registration number: 106633W

Place: Ahmedabad
Date : 28/9/2018

Proprietor
Mukesh R Chokshi
Membership number: 036270

BANSIDHAR INFRACON LLP
Balance Sheet as at 31 March, 2018

	Particulars	Note No.	As at 31 March, 2018
			Amount Rs
A	**EQUITY AND LIABILITIES**		
1	**Partners' Own Funds**		
	(a) Partners' fixed contribution	1	100,000
	(b) Partners' current contribution	2	66,967,939
			67,067,939
2	**Non-current liabilities**		
	(a) Long-term borrowings	3	81,849,994
			81,849,994
3	**Current liabilities**		
	(a) Trade payables	4	29,550
	(b) Short term provisions	5	0
			29,550
	TOTAL		148,947,483
B	**ASSETS**		
1	**Non-current assets**		
	(a) Other Non current assets	6	9,510
			9,510
2	**Current assets**		
	(a) Inventories	7	148,327,741
	(b) Cash and cash equivalents	8	407,062
	(c) Short-term loans and advances	9	200,000
	(d) Other current assets	10	3,170
			148,937,973
	TOTAL		148,947,483
	See accompanying notes forming part of the financial statements	14	

In terms of our report attached.

For, Mukesh R. Chokshi & Co.
Chartered Accountants

Mukesh R. Chokshi
Proprietor
Membership No. : 36270
FRN : 106633W
Place : Ahmedabad
Date : 28/9/2018

For, BANSIDHAR INFRACON LLP

R S Shreekumar
D Dr. R...

Designated Partners

Place : Ahmedabad
Date : 28/9/2018

BANSIDHAR INFRACON LLP

Statement of Profit and Loss for the period ended 31 March, 2018

	Particulars	Note No.	For the period ended 31 March, 2018 Amount Rs
A	**CONTINUING OPERATIONS**		
1	Revenue from operations		0
2	Other income		0
	Total revenue		**0**
3	**Expenses**		
	(a) Purchase of Land /Construction materials	11	148,278,866
	(b) Changes in inventories	12	(148,327,741)
	(c) Other expenses	13	49,942
	Total expenses		**1,067**
4	**Profit / (Loss) before exceptional and extraordinary items and tax**		(1,067)
5	**Tax expense:**		
	(a) Current tax expense		0
	(b) Short Provision of Tax for earlier year (Net)		0
6	**Profit / (Loss) for the year**		(1,067)
	See accompanying notes forming part of the financial statements	14	

In terms of our report attached.

For, Mukesh R. Chokshi & Co.
Chartered Accountants

Mukesh R. Chokshi
Propreitor
Membership No. : 36270
FRN : 106633W
Place : Ahmedabad
Date : 28/9/2018

For, BANSIDHAR INFRACON LLP

S Shushil...
D
R D...
Designated Partners

Place : Ahmedabad
Date : 28/9/2018

NOTES ON FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2018

1. PARTNERS' FIXED CONTRIBUTION

Particulars	Profit sharing ratio	Opening balance	Additions during the year	Withdrawals during the year	As at 31st March, 2018
Shaileshbhai K Mistry	31.00%	0	31000	0	31000
Dhaval S Mistry	10.00%	0	10000	0	10000
Roshan K Mistry	10.00%	0	10000	0	10000
Amit P Mistry	7.00%	0	7000	0	7000
Prashant B Tajpura	7.00%	0	7000	0	7000
Rajesh L Agrawal	7.00%	0	7000	0	7000
Jayshree A Davda	7.00%	0	7000	0	7000
Rajesh B Mistry	7.00%	0	7000	0	7000
Sandeep K Thesiya	7.00%	0	7000	0	7000
Shreyank S Dani	7.00%	0	7000	0	7000
	100.00%	0	100000	0	100000

2. PARTNERS' CURRENT CONTRIBUTION

Particulars	Profit sharing ratio	Opening balance	Additions during the year	Withdrawals during the year	Profit/ (Loss) for the period	As at 31st March, 2018
Shaileshbhai K Mistry	31.00%	0	47250006	5581000	(331)	41668675
Dhaval S Mistry	10.00%	0	5650000	0	(107)	5649893
Roshan K Mistry	10.00%	0	5650000	0	(107)	5649893
Amit P Mistry	7.00%	0	0	0	(75)	(75)
Prashant B Tajpura	7.00%	0	3000000	0	(75)	2999925
Rajesh L Agrawal	7.00%	0	4500000	0	(75)	4499925
Jayshree A Davda	7.00%	0	3000000	0	(75)	2999925
Rajesh B Mistry	7.00%	0	0	0	(75)	(75)
Sandeep K Thesiya	7.00%	0	1000000	0	(75)	999925
Shreyank S Dani	7.00%	0	2500000	0	(75)	2499925
	100.00%	0	72550006	5581000	(1,067)	66967939

3. LONG TERM BORROWINGS

	(Amount In Rs)
	As at 31st March,2018
Unsecured Loans	81,849,994
Total	81,849,994

4. TRADE PAYABLES

	(Amount In Rs)
	As at 31st March,2018
Creditors for Goods/Servises	29,550
Total	29,550

5. SHORT TERM PROVISIONS

	(Amount In Rs)
	As at 31st March,2018
Provision For Income Tax	0
Total	0

6. OTHER NON CURRENT ASSET

	(Amount In Rs)
	As at 31st March,2018
Preliminary Expense	9510
Total	9510

7. INVENTORIES

	(Amount Rs)
	As at 31st March,2018
Stock of Land & Construction material(At cost)	148,327,741
Total	148,327,741

8. CASH AND BANK BALANCES

	(Amount Rs)
	As at 31st March,2018
Cash on Hand	93,000
Balances with Banks	
The Kalupur Comm. Co-Op. Bank Ltd.-4041	314,062
Total	407,062

9. SHORT TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

	(Amount Rs)
	As at 31st March,2018
Deposits	0
Advances Recoverable in cash or kind or value to be received	200,000
Balance with Income Tax / TDS authorities	0
Total	200,000

10. OTHER CURRENT ASSETS

	(Amount Rs)
	As at 31st March,2018
Preliminary Expense	3170
Total	3170

11. PURCHASE OF LAND / CONSTRUCTION MATERIAL

	2017-18
Purchase	148,278,866
Total	148,278,866

	Rs	% of consumption
Imported	0	0
Indigeneous	148,278,866	100

12. CHANGES IN INVENTORIES OF LAND / CONSTRUCTION MATERIAL

	(Amount Rs) 2017-18
Inventories (At Close)	148,327,741
	148,327,741
Inventories (At Beginning)	0
	0
Total	148,327,741

13. OTHER EXPENSES

	(Amount Rs) 2017-18
Electrical Bill Exp.	1,180
JCB Work	28,125
Labour Charges	5,400
Preliminary Exp W/Off	3,170
Misc. Expenses	12,067
TOTAL	49,942

14 NOTES ON ACCOUNT

14.1 Bansidhar Infracon LLP has been incorporated to carry on the business to purchase land and to build thereon houses godowns, bunglows, flats, row houses, shops, offices and commercial complex etc and organise the land and work related thereto

14.2 Basis of preparation of financial statement
The accounts of the LLP are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India

14.3 SIGNIFICANT ACCOUNTING POLICIES

1. Revenue recognition
Revenue is recognised to the extent that it is probable that the economic benefit will flow to the LLP and revenue can be reliably measured.

2. Preliminary expenses
Preliminary expenses will be amortised over a period of 5 years.

3. Inventories
Items of inventories being work in process are valued at cost.

14.4 Debit / Credit Balances including balances of directors & relative of directors are subject to confirmation

14.5 The limited liability partnership (LLP) has been incorporated w.e.f. 14/07/2017 being the date of certificate of incorporation and LLP agreement dated 18/07/2017.

14.6 This being the first year of LLP, the accounts have been prepared for the period from 14/07/2017 to 31/03/2018.

14.7 This being the first year of LLP, previous year figures have not been given.

14.8 The figures have been rounded off to the nearest rupee.

14.9 As per the explanation of designated partners all known liabilities have been provided for and LLP has no contingent liability as on the date of balance sheet.

14.10 In the opinion of management, the current assets, Loans & Advances have been stated at a value at which they are realisable in the ordinary course of business.

14.11 This Bansidhar Infracon LLP has following Designated Partners
Shaileshbhai K Mistry
Dhavalbhai S Mistry
Roshanbhai K Mistry

For, Mukesh R. Chokshi & Co.
Chartered Accountants

Mukesh R. Chokshi
Proprietor
Membership No. : 36270
FRN : 106633W

Place : Ahmedabad
Date : 28/9/2018

For, BANSIDHAR INFRACON LLP

Designated Partners

Place : Ahmedabad
Date : 28/9/2018

Grouping of Unsecured Loans

Balram Manubhai Thakor(Loan)	4500000
Mayur Ishwarbhai Gohel (Loan)	4500000
Mehta Polytex Ltd	5000000
Prahladji Jenaji Thakor (Loan)	4500000
Rajesh M Thakor (Loan)	4500000
Balram Manubhai Thakor	2255000
Gajiben Manaji Thakor	3383873
Hardik Dilipbhai Chauhan	6219500
Kaileshben Manaji Thakor	3383875
Kokilaben Ishwarji Thakor	4515499
Laleetaben M Thakor	2532000
Mayur Ishwarbhai Gohel	4510000
Prahladji Jenaji Thakor	18243500
Rajesh Manaji Thakor	6767749
Rohitbhai Manubhai Thakor	2528999
Urmila Anilkumar Thakor	4509999
	81849994

GROUPING OF TRADE PAYABLE :

Nimish G Patel	5400
RAMAJI MULAJI VANZARA	8300
Tejal Shah & Associates	15850
TOTAL	**29550**

Advances Recoverable in cash or kind or value to be received

J K Gajjar & Co.	200000
TOTAL	**200000**

Grouping of Misc. Expenses

Bank Charges	1067
Garden Maint Exp.	11000
TOTAL	**12067**