M. R. PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
101, Panchdeep Complex, Mayur Colony, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009
Phones : (079) 26565949 · 26420994 · e-mail: mrpandhi@gmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Tushar B. Sheladia (Prop. Sheladia Developers & Tushar Developers) as at 31st March 2018 and also Profit & Loss Account for the year ended. These financial statements are the responsibility of the Proprietor. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards, generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Proprietor, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statement read with notes on account thereon , gives a true and fair view in conformity with the accounting principles generally accepted in India.

a) In the case of the Balance Sheet, of the state of affairs of the Proprietor as at 31st March 2018 and

b) In the case of Profit & Loss Account, of the Profit of the year ended on the date.

For M.R. Pandhi & Associates
Chartered Accountants
Firm Registration No.112360W

M.R. PANDHI & ASSOCIATES FRN-112360W AHMEDABAD CHARTERED ACCOUNTANTS

(A R Devani)
Partner
Membership No.: 170644
Ahmedabad, 1st September, 2018

Annexure – A

Notes referred to in our Audit Report of even date and significant accounting policies

(A) GENERAL

These financial statements are responsibility of the entity's Proprietor. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Proprietor, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis of our opinion

(i) Debit and Credit balances appearing in the Balance Sheet are subject to confirmation.

(ii) Accounts are prepared on Mercantile System of Accounting.

(iii) Accounts are prepared on mercantile system.

(iv) Personal accopunts are maintained separately

(B) REVENUE RECOGNITION

Revenue from sale of flats/units is recognised when the property is transferred to buyer for a price or all significant risks and reward of ownership have been transferred to the buyer and the seller retains no effective control of the goods/property transferred and no significant uncertaintity exisists from the sale of the goods/property. Revenue is recognised on the basis of and as per the terms of agreement,if any.

(C) FIXED ASSETS

Fixed assets are shown at the written down value at the beginning of the year less depreciation provided during

(D) DEPRECIATION

Depreciation is provided on Written down Value of the assets as per rates prescribed under I.T. Rules, 1962

(E) TAXATION

No provision for Income tax has been made in the Profit & Loss Account. Taxes paid are shown in Proprietor's Capital Account. This is contrary to AS-22 issued by The Institute of Chartered Accountants of India.

For M.R. Pandhi & Associates
Chartered Accountants
Firm Registration No.112360W

(A R Devani)
Partner
Membership No.: 170644
Ahmedabad, 1st September, 2018

TUSHAR B. SHELADIA

Balance Sheet as at 31st March 2018

Particulars	Schedule	As at 31st March 2018 Amount Rs.	As at 31st March 2017 Amount Rs.
Souces of Fund			
Capital			
Proprietor's Capital Account	A	19,61,06,530	16,89,28,559
Total Rs. :		19,61,06,530	16,89,28,559
Applications of Fund			
Fixed Assets	B	4,93,29,420	3,32,16,826
Investments & Deposits	C	6,58,14,170	2,68,02,714
Current Assets,Loans & Advances			
Other Current Assets	D	4,29,11,466	10,15,91,951
Cash & Bank Balances	E	2,87,16,827	4,48,176
Loans & Advances	F	93,76,772	71,65,123
		8,10,05,065	10,92,05,250
Less: Current Liability			
Sundry Creditors	G	42,125	2,96,231
		42,125	2,96,231
Net Current Assets		8,09,62,940	10,89,09,019
Total Rs. :		19,61,06,530	16,89,28,559

M.R.PANDHI & ASSOCIATES
FRN-112360W
AHMEDABAD
CHARTERED ACCOUNTANTS

(T.B.Sheladia)

Ahmedabad, 1st September, 2018

TUSHAR B. SHELADIA

Profit & Loss Account for the year ended 31st March 2018

Particulars	2017-18 Amount Rs.	2016-17 Amount Rs.
Income		
Agriculture Income	6,97,555	6,27,778
Bank Interest	6,11,895	20,426
Interest on Deposit	31,30,656	39,98,989
Director Remmunaration	6,00,000	6,00,000
F.D. Interest	24,80,433	18,40,362
I T Interest	-	7,784
P.P.F. Interest	1,16,520	1,00,478
Kasar Vatav A/c	-	2,230
Total Rs.:	76,37,059	71,98,047
Expenditure		
Bank Charges	408	375
Excess FD Interest Provision Reversed	46,929	-
Signature Verification Exp	-	1,150
Total Rs.:	47,337	1,525
Net Profit transferred to Proprietor's Capital A/c.	75,89,722	71,96,522

M.R. PANDHI & ASSOCIATES FRN-112360W AHMEDABAD CHARTERED ACCOUNTANTS

(T.B.Sheladia)

Ahmedabad, 1st September, 2018

TUSHAR B. SHELADIA

Schedules forming part of the Balance Sheet as at 31st March 2018

Particulars		As at 31st March 2018 Amount Rs.	As at 31st March 2017 Amount Rs.
Schedule - A			
Proprietor's Capital Account			
Shri Tushar B. Sheladia			
Opening Balance		16,89,28,559	15,59,13,840
Add : LIC Refund		25,50,000	1,33,600
Profit of Sheladia Developers		1,98,75,541	62,68,733
Addition During the year			
Profit for the year		75,89,722	71,96,522
		19,89,43,821	16,95,12,695
Less : Drawings		28,37,291	5,84,136
	Total Rs.:	19,61,06,530	16,89,28,559
Schedule - B			
Fixed Assets			
A.C. Purchase-Shivam Bunglows		8,36,500	-
Computer A/c		83,260	83,260
Construction Work-Shivam Bunglows		1,32,12,685	1,09,73,329
Furniture (Shivam Bunglows)		39,56,892	8,50,680
Gold Ornament A/c		26,105	26,105
Land Purchase - Kathwada 515 & 516		99,30,526	-
Agriculture Land - Jaspur		47,89,852	47,89,852
Plot Shivam Park -5 (residence)		79,44,800	79,44,800
Plot Shivam Park -6 (Residence)		79,44,800	79,44,800
Reliance RIS Deposit		3,000	3,000
Tractor (New)		6,01,000	6,01,000
	Total Rs.:	4,93,29,420	3,32,16,826
Schedule - C			
Investments & Deposits			
Akshay Organisers Pvt.Ltd (Shares)		6,09,000	6,09,000
Karnavati Club Ltd.		47,250	47,250
F.D. A/c. 61452 (S.B.I.)		88,25,250	83,73,517
F.D. A/c. 65377 (S.B.I.)		82,60,070	75,44,175
F.D.A/c.(B.O.M.)-12732		-	61,84,233
F.D.A/c.(B.O.M.)-96910		51,44,135	-
F.D.A/c.(B.O.M.)-96965		51,44,135	-
F.D.A/c.(B.O.M.)-97006		51,44,135	-
F.D.A/c.(Kotak)-843798		3,02,94,596	-
Rajpath Club Ltd		5,17,500	5,17,500
P.P.F. A/c		16,15,168	13,48,648
LIC premium		2,12,933	21,78,391
	Total Rs.:	6,58,14,170	2,68,02,714

M.R. PANDHI & ASSOCIATES CHARTERED ACCOUNTANTS

Schedule - D		
Other Current Assets		
Sheladia Developers	23,40,084	59,84,543
Sheladia Infrastructure	1,30,76,117	6,81,12,143
Tushar Builders	2,74,95,265	2,74,95,265
Total Rs.:	4,29,11,466	10,15,91,951
Schedule - E		
Cash & Bank Balances		
Cash on hand	5,18,982	1,88,473
Bank of Maharashtra - 43436	1,13,766	1,55,631
Kotak Mahindra Bank - 44149	2,80,84,080	1,04,073
Total Rs.:	2,87,16,827	4,48,176
Schedule - F		
Loans & Advances		
AMT Credit	8,42,558	-
Advance Tax FY 2016-17	-	22,80,000
Advance Tax FY 2017-18	48,90,000	-
Income tax TDS Salary Ac	10,300	20,600
Income tax TDS Receivable F.Y 16-17	-	5,83,936
Income tax TDS Receivable F.Y 17-18	5,61,114	-
Income Tax Refund Receivable - 2012-13	-	15,560
Prabahad Hospitality	-	34,65,027
Tarunbhai Santrambhai Verma	26,00,000	-
Tushar B Sheladia HUF	2,94,300	-
Devarsh T Sheladia	1,00,000	1,00,000
Total Rs.:(A)	92,98,272	64,65,123
Advance Payment to Creditors		
Vibhu Industries	-	2,00,000
Sukhdev Naranbhai Mistri	-	5,00,000
Phizeir Sales & Services	78,500	-
Total Rs.:(B)	78,500	7,00,000
Total Rs.:(A)+(B)	93,76,772	71,65,123
Schedule - G		
Sundry Creditors		
Maitri Enterprise	31,825	-
Express Lifts Ltd.	-	1,85,150
Dipti Industreis	-	10,401
Vikas furniture Works	-	1,00,680
Akshay Organisers Pvt.Ltd	10,300	-
Total Rs.:	42,125	2,96,231

GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s.SHELADIA DEVELOPERS

[Prop. Tusharbhai B. Sheladia]

Balance Sheet as at 31st March 2018

Particulars	Schedule	As at 31st March 2018 Amount Rs.	As at 31st March 2017 Amount Rs.
Souces of Fund			
Proprietor's Capital Account	A	23,40,084	59,84,543
Total Rs.:		23,40,084	59,84,543
Applications of Fund			
Fixed Assets	B		
Opening WDV		24,20,127	28,47,208
Less : Depreciation for the year		3,63,019	4,27,081
Closing WDV		20,57,108	24,20,127
Curent Assets,Loans & Advances			
Inventories		-	39,24,000
Sundry Debtors	C	21,188	3,21,188
Cash & Bank Balances	D	31,288	1,19,228
Other Current Assets	E	2,43,000	-
		2,95,476	43,64,416
Less :			
Current Liabilities			
Current Liabilities	F	12,500	8,00,000
		12,500	8,00,000
Net Current Assets		2,82,976	35,64,416
Total Rs.:		23,40,084	59,84,543
		-	-

As per our Report of even date
For M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.112360W

(A.R.Devani)
Partner
Membership No.: 170644
Ahmedabad, 1st September, 2018

For M/s.Sheladia Developers

(T.B.Sheladia)
Proprietor

Ahmedabad, 1st September, 2018

M/s.SHELADIA DEVELOPERS

[Prop. Tusharbhai B. Sheladia]

Profit & Loss Account for the year ended 31st March 2018

Particulars	2017-18 Amount Rs.	2016-17 Amount Rs.
Income		
Sales	2,43,00,000	94,50,000
Closing Inventories	-	39,24,000
Total Rs.:	2,43,00,000	1,33,74,000
Expenditure		
Opening Inventories	39,24,000	65,40,000
Accounting Expense	39,000	39,000
Audit Fees	12,500	11,500
Bank Charges	-	230
Depreciation	3,63,019	4,27,081
Tea & Refreshment Exp.	16,860	18,102
Vehicle, Petrol & Repair Exp.	15,080	15,354
Office Boy Salary Exp.	52,000	52,000
Professional Tax Expense	2,000	2,000
Total Rs.:	44,24,459	71,05,267
Net Profit transferred to Proprietor's Capital Account	1,98,75,541	62,68,733

As per our Report of even date
For M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.112360W

(A.R.Devani)
Partner
Membership No.: 170644
Ahmedabad, 1st September, 2018

For M/s.Sheladia Developers

(T.B.Sheladia)
Proprietor

Ahmedabad, 1st September, 2018

M/s.SHELADIA DEVELOPERS

[Prop. Tusharbhai B. Sheladia]

Schedules forming part of the Balance Sheet as at 31st March 2018

Particulars	As at 31st March 2018 Amount Rs.	As at 31st March 2017 Amount Rs.
Schedule - A		
Proprietor's Capital Account		
Shri Tushar B. Sheladia		
Opening Balance	59,84,543	70,80,102
Add : Addition during the year	2,30,000	30,35,708
Profit for the year	1,98,75,541	62,68,733
	2,60,90,084	1,63,84,543
Less : Drawings	2,37,50,000	1,04,00,000
Total Rs.:	23,40,084	59,84,543
Schedule - C		
Sundry Debtors		
Panchgini owner's Association	21,188	21,188
Member's Debtors A/C(Jamanbhai M. Domadia)	-	3,00,000
Total Rs.:	21,188	3,21,188
Schedule - D		
Cash & Bank Balances		
Cash on hand	6,442	59,382
Bank of Maharashtra	24,846	59,846
Total Rs.:	31,288	1,19,228
Schedule - E		
Other Current Assets		
TDS Receivable on Property	2,43,000	-
Total Rs.:	2,43,000	-
Schedule - F		
Current Liabilities		
Advance scheme Booking	-	8,00,000
Audit fees payable	12,500	-
Total Rs.:	12,500	8,00,000
	12,500	8,00,000

M.R. PANDHI & ASSOCIATES
FRN-112360W
AHMEDABAD
CHARTERED ACCOUNTANTS

M/s.Sheladia Developers
[Prop : Tushar Babubhai Sheladia]
Scheduel - B # Fixed Assets

Particulars	%	Opening balance as on 01.04.2017	Additions/ (Deduction) till 30.09.2017	Additions/ (Deduction) on or after 01.10.2017	Total Balance as on 31.03.2018	Depreciation	Balance as on 31.03.2018
otor Car(Fortuner)	15	24,20,127	-	-	24,20,127	3,63,019	20,57,108
		24,20,127	-	-	24,20,127	3,63,019	20,57,108

NDHI & ASSOCIATES
FRN-112360W
AHMEDABAD
CHARTERED ACCOUNTANTS

M/s. TUSHAR BUILDERS

[Prop. Tusharbhai B. Sheladia]

Balance Sheet as at 31st March 2018

Particulars	Schedule	As at 31st March 2018 Amount Rs.	As at 31st March 2017 Amount Rs.
Souces of Fund :			
Proprietor's Capital Account	A	2,74,95,265	2,74,95,265
Total Rs.:		2,74,95,265	2,74,95,265
Applications of Fund :			
Curent Assets,Loans & Advances			
Inventories	B	2,74,95,265	2,74,95,265
		2,74,95,265	2,74,95,265
Less :			
Current Liabilities			
Current Liabilities		-	-
		-	-
Net Current Assets		2,74,95,265	2,74,95,265
Total Rs.:		2,74,95,265	2,74,95,265
		-	-

As per our Report of even date

For M.R.Pandhi & Associates

Chartered Accountants

Firm Registration No.112360W

(A R Devani)

Partner

Membership No.: 170644

Ahmedabad, 1st September, 2018

M.R.PANDHI & ASSOCIATES CHARTERED ACCOUNTANTS

For M/s Tushar Builders

(T.B.Sheladia)

Proprietor

Ahmedabad, 1st September, 2018

M/s. TUSHAR BUILDERS

[Prop. Tusharbhai B. Sheladia]

Schedules forming part of the Balance Sheet as at 31st March 2018

Particulars	2017-18 Amount Rs.	2016-17 Amount Rs.
Schedule - A		
Proprietor's Capital Account		
Shri Tushar B. Sheladia		
Opening Balance	2,74,95,265	2,74,95,265
Add : Addition during the year	-	-
Profit for the year	-	-
	2,74,95,265	2,74,95,265
Less : Drawings	-	-
Total Rs.:	2,74,95,265	2,74,95,265
Schedule - B		
Inventories		
Land - Jaspur	18,93,075	18,93,075
Land - Khodiyar	2,56,02,190	2,56,02,190
Total Rs.:	2,74,95,265	2,74,95,265

M.R. PANDHI & ASSOCIATES ... ED

M.R.Pandhi & Associates
Chartered Accountants
101, Panchdeep Complex, Mayur Colony, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009
Phone & Fax : (079) 26565949 • 26420994 • e-mail : mrpandhi@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been not audited under any other law

1 *I/We have examined the Balance Sheet as at 31st March 2018 and the Profit & Loss Account for the Period beginning from 1st April, 2017 to ending on 31st March, 2018 , attached herewith of 'Sheladia Developers and Tushar Builders' (Prop. Mr.Tushar B.Sheladia) having office at 404-B, Primate, opp. Mother Milk Palace, Near Gormoh, Judges Bunglow Cross road, Bodakdev, Ahmedabad - 380054 [PAN: AFUPS6000H].

2 *I/We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the books of accounts maintained at the head office at 404-B, Primate, opp. Mother Milk Palace, Near Gormoh, Judges Bunglow Cross road, Bodakdev, Ahmedabad - 380054 and Nil Branches.

3 (a) *I/We report that the following observation/comments/discrepancies/inconsistencies, if any

As per Annexure – A

(b) Subject to above

(A) *I/We have obtained all the information and explanations which, to the best of *my/our knowledge and belief, were necessary for the purposes of the audit.

(B) In *my/our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my/our examination of the books.

(C) In *my/our opinion and explanation given to *me/us, the said accounts, read with notes thereon, if any, give a true and fair view:

(a) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2018,

(b) In the case of the profit & loss account, of the profit of the assessee for the year ended on that date.

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form 3CD.

5 In *my/our opinion, and to the best of *my/our information and according to explanations given to *me/us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct.

For M R Pandhi & Associates
Chartered Accontants
Firm Registration No. 112360W

M.R. PANDHI & ASSO... ED

(A R Devani)
Partner
Membership No.170644

Ahmedabad, 1st September 2018

M/s Sheladia Developers & M/s Tushar Builders (Prop. Tusharbhai B. Sheladia)

Annexure – A

Notes referred to in our Audit Report of even date and significant accounting policies

Assessment Year 2018-19

(A) GENERAL

1 These financial statements are responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and audit includes examination, on test basis evidence supporting the amounts and disclosure in the financial statements. an audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides reasonable basis of our opinion.

2 Debit and Credit balances appearing in the Balance Sheet are subject to confirmation.

3 Accounts are prepared on Mercantile System of Accounting.

(B) FIXED ASSETS

Fixed assets are stated at written down value at the beginning of the year less depreciation provided for the year.

(C) DEPRECIATION

Depreciation is provided on written down value method at the rates prescribed under the Income Tax Rules, 1962.

(D) TAXATION

No provision for Income tax has been made in the Profit & Loss Account. Taxes paid are shown under "Loans and advances" in the Balance Sheet. This is contrary to AS-22 issued by The Institute of Chartered Accountants of India.

(E) SALES

Sales is exclusive of VAT, Service Tax, Goods and Service Tax and other government levy, if any, and net of sales return.

(F) REVENUE RECOGNISION

Revenue from sale of flats/units is recognised when the property is transferred to buyer for a price or all significant risks and reward of ownership have been transferred to the buyer and the seller retains no effective control of the goods/property transferred and no significant uncertaintity exisists from the sale of the goods/property.Revenue is recognised on the basis of and as per the terms of agreement,if any.

For M R Pandhi & Associates
Chartered Accontants
Firm Registration No. 112360W

(A R Devani)
Partner
Membership No.170644

Ahmedabad, 1st September 2018

M.R.PANDHI & ASSOCIATES

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

	Name of the assessee	:	Sheladia Developers & Tushar Builders (Prop.Tushar B.Sheladia)
	Address	:	404-B, Primate, opp. Mother Milk Palace, Near Gormoh, Judges Bunglow Cross road, Bodakdev, Ahmedabad - 380054
	Permanent Account Number (PAN)	:	AFUPS6000H
	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, Goods and Services Tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	:	No
	Status	:	Individual
	Previous year	:	From 1st April, 2017 To 31st March, 2018
	Assessment year	:	2018-19
	Indicate the relevant clause of section 44AB under which the	:	Clause(a) of 44AB

PART - B

(a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	:	Not Applicable
)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	:	Not Applicable
(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Organiser and Developer of Housing Scheme and Civil Construction
)	If there is any change in the nature of business or profession, the particulars of such change.	:	No change
(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	No books prescribed u/s. 44AA(3) for the assessee's line of business.
)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	:	List of Accounts: Cash and Bank book, Ledger, General Ledger and Journal Register (Books of accounts are maintained in a computer system). Address: 404-B, Primate, opp. Mother Milk Palace, Near Gormoh, Judges Bunglow Cross road, Bodakdev, Ahmedabad - 380054.

M.R. PANDYA & ASSOCIATES FRN-112360W AHMEDABAD CHARTERED ACCOUNTANTS

)	List of books of account and nature of relevant documents examined.	List of Accounts: Cash and Bank book, Ledger, General Ledger and Journal Register (Books of accounts are maintained in a computer system) and Vouchers. Documents Examined: Approvals and Clearance Certificates from government authorities, Deeds and agreements relating to construction, other certificates, Bank and loan statements and relevant returns and recordss prescribed by act.
2.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No.
(a)	Method of accounting employed in the previous year	Mercantile basis of accounting.
)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No change
)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable

r. o.	Particulars	Increase in profit (`)	Decrease in profit (`)
	N.A.		

l)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
	If answer to (d) above is in the affirmative, give details of	**As per Annexure - A**
	Disclosure as per ICDS:	**As per Annexure - A**
(a)	Method of valuation of closing stock employed in the previous year.	At Cost or Net Realisable Value which ever is lower.
)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No deviation from method of valuation prescribed under section 145A.

r. o.	Particulars	Increase in profit (`)	Decrease in profit (`)
	N.A.		

5.	Give the following particulars of the capital asset converted into stock-in trade: -	Nil
a)	Description of capital asset	
b)	Date of acquisition	
)	Cost of acquisition	
d)	Amount at which the asset is converted into stock-in-trade.	
6	Amounts not credited to the profit and loss account, being, -	
a)	The items falling within the scope of section 28	NIL

DHI & ASSOCIATES
AHMEDABAD
CHARTERED ACCO

)	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	:	NIL
	Escalation claims accepted during the previous year;	:	NIL
)	Any other item of income;	:	see table below
)	capital receipt, if any.	:	NIL
	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	:	No Such Transaction.

Particulars	Amount
Agriculture Income	6,97,555
Bank Interest	6,11,895
Interest on Deposit	31,30,656
Director Remmunaration	6,00,000
F.D. Interest	24,80,433
P.P.F. Interest	1,16,520

Details of property	Consideration received or accrued	Value adopted or assessed or assessable
N.A.		

.	Particulars of depreciation allowable as per theIncome Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	:	**As per Annexure - B**
)	Description of asset/block of assets.	:	
)	Rate of depreciation.	:	
	Actual cost of written down value, as the case may be.	:	
)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of –	:	
)	Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	:	
)	Change in rate of exchange of currency.	:	
i)	subsidy or grant or reimbursement, by whatever name called.	:	
)	Depreciation allowable.	:	
)	Written down value at the end of the year	:	
9.	Amounts admissible under sections	:	Details as under:

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Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the the conditions, if any specified under the relevant 14 provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
32AC	NIL	NIL
32AD	NIL	NIL
33AB	NIL	NIL
33ABA	NIL	NIL
35(1)(i)	NIL	NIL
35(1)(ii)	NIL	NIL
35(1)(iia)	NIL	NIL
35(1)(iii)	NIL	NIL
35(1)(iv)	NIL	NIL
35(2AA)	NIL	NIL
35(2AB)	NIL	NIL
35ABA	NIL	NIL
35ABB	NIL	NIL
35AC	NIL	NIL
35AD	NIL	NIL
35CCA	NIL	NIL
35CCB	NIL	NIL
35CCC	NIL	NIL
35CCD	NIL	NIL
35D	NIL	NIL
35DD	NIL	NIL
35DDA	NIL	NIL
35E	NIL	NIL

(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	:	NIL

)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	:	NIL

	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
	As per Annexure-C				

(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	:	As below.

Nature	Sr. No.	Particulars	Amount in
expenditure of capital nature;		Nil	
expenditure of personal nature;		Nil	

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expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;		Nil	
Expenditure incurred at clubs being cost for club services and facilities used.		Nil	
Expenditure by way of penalty or fine for violation of any law for the time being force		Nil	
Expenditure by way of any other penalty or fine not covered		Nil	
Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil	

Amounts inadmissible under section 40(a):-	:	
as payment to non-resident referred to in sub-clause (i)		
Details of payment on which tax is not deducted:	:	Nil
date of payment	:	
amount of payment	:	
nature of payment	:	
name and address of the payee	:	
Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section	:	NIL
date of payment	:	
amount of payment	:	
nature of payment	:	
name and address of the payee	:	
amount of tax deducted	:	
as payment referred to in sub-clause (ia)	:	
Details of payment on which tax is not deducted:	:	NIL
date of payment	:	
amount of payment	:	
nature of payment	:	
name and address of the payee	:	
Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139		NIL
date of payment	:	
amount of payment	:	
nature of payment	:	
name and address of the payer	:	
amount of tax deducted	:	
amount out of (V) deposited, if any	:	
under sub-clause (ic) [Wherever applicable]		

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under sub-clause (iia)	:	
under sub-clause (iib)	:	
under sub-clause (iii)	:	
date of payment	:	
amount of payment	:	
name and address of the payee	:	
under sub-clause (iv)	:	
under sub-clause (v)	:	
Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	:	Not applicable
Disallowance/deemed income under section 40A(3):	:	NIL
On the basis of the examination of books of account and other relevant documents / evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:		Yes.

Sr. No.	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
		N.A.		

On the basis of the examination of books of account and other relevant documents / evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):	:	Yes.

Sr. No.	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
		N.A.		

provision for payment of gratuity not allowable under section 40A(7);	:	NIL
any sum paid by the assessee as an employer not allowable under section 40A(9);	:	NIL
particulars of any liability of a contingent nature;	:	NIL
amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	:	NIL
amount inadmissible under the proviso to section 36(1)(iii);	:	NIL

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Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	:	NIL
Particulars of payments made to persons specified under section 40A(2)(b).	:	NIL
Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC or 32AD.	:	NIL
Any amount of profit chargeable to tax under section 41 and computation thereof.	:	NIL
*i) In respect of any sum referred to in clause (a), (b),(c),(d), (e) , (f) or (g) of section 43B, the liability for which;-	:	
pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and	:	
paid during the previous year;	:	NIL
not paid during the previous year;	:	NIL
was incurred in the previous year and was		
paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	:	Particulars / Amount In Rs.
not paid on or before the aforesaid date.	:	
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, import, etc., is passed through the profit and loss account.)	:	No
a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	:	Nil
Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	NIL
Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same	:	No such Transaction.
Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	No such Transaction.
(a Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No)		No
If yes, please furnish the following details:		
Nature of income:		N.A

	Amount thereof:	N.A	
(a	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No)	No	
	If yes, please furnish the following details:		
	Nature of income:	N.A	
	Amount (in Rs.) thereof:";	N.A	
	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section	: NIL	
(a	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? (Yes/No)	Not Applicable	
b)	If yes, please furnish the following details:-		
i)	Under which clause of sub-section (1) of section 92CE primary adjustment is made?		
i)	Amount (in Rs.) of primary adjustment:		
i)	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)		
v)	If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)		
v)	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:		
(a	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1)	Not Applicable	
b)	If yes, please furnish the following details:-		
(i)	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:		
(ii)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):		
i)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:		
v)	Details of interest expenditure brought forward as per sub-section (4) of section 94B:	A.Y	Amount (in Rs.)
(v)	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	A.Y	Amount (in Rs.)
(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during	Nil	

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name, address and permanent account number (if available with the assessee) of the lender or depositor;	:	
amount of loan or deposit taken or accepted.	:	
Whether the loan or deposit was squared up during the	:	
Maximum amount outstanding in the account at any time during the year. (These particulars need not be given in the case of a Govt. Company , a banking company or a corporation established by a Central, State or Provincial Act)	:	
whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.		
in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	:	
Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	:	Nil
name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is	:	
amount of specified sum taken or accepted ;	:	
whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	:	
in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	:	

hese particulars need not be given in the case of a Government company, a banking company or a corporation blished by a Central, State or Provincial Act. }

a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-		Not Applicable
(i) Name, address and Permanent Account Number (if available with the assessee) of the payer;		
ii) Nature of transaction;		
ii) Amount of receipt (in Rs.);		
v) Date of receipt;		

(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	Not Applicable
(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;	
(ii)	Amount of receipt (in Rs.);	
(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic learing system through a bank account during the previous year:-	Not Applicable
(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	
(ii)	Nature of transaction;	
(iii)	Amount of payment (in Rs.);	
(iv)	Date of payment;	
(bd)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	Not Applicable
(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	
(ii)	Amount of payment (in Rs.);	
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July,	
	Particulars of each repayment of loan or deposit in an amount exceedng the limit specified in section 269 T made during the pervious year;	Nil
	Name , address and permanent account number (if available with the assessee.) of the payee;	
	Amount of repayment;	
	Maximum amount outstanding in the account at any time during the pervious year ;	
	Whether thr repayment was made otherwise than by account payee cheque or accont payee bank draft.	

in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	
name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous	
Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	
name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	

particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan posit taken or accepted from Government, Government company, banking company or a corporation established Central, State

a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	:	

Assessment Year	Nature of loss / allowance (in rupees)	Amount as returned (in `)	Amounts as assessed (give reference to relevant order)	Remarks
2016-17	Short Term Caital Loss	74,249	As per Return filed	

Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	:	Not applicable
Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	:	No.

whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	:	No.

In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year	:	No.

Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	As under

Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Sec 80C	Rs. 1,50,000
Sec. 80D	Rs. 25,000
Sec. 80IB	Rs. 1,98,75,541
Sec 80TTA	Rs. 10,000

a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if	:	No

Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	:	No

deduction collection Account ber (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.";

	Not Applicable		
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	:	No

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
Not Applicable		

35. (a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	:	Not Applicable.
(i)	Opening Stock;	:	
(ii)	purchases during the previous year;	:	
(iii)	sales during the previous year;	:	
(iv)	closing stock;	:	
(v)	shortage/excess, if any	:	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	:	Not Applicable.
A.	Raw Materials :	:	
(i)	opening stock;	:	
(ii)	purchases during the previous year;	:	
(iii)	consumption during the previous year;	:	
(iv)	sales during the previous year;	:	
(v)	closing stock;	:	
(vi)	yield of finished products;	:	
(vii)	percentage of yield;	:	
ii)	shortage/excess, if any.	:	
B.	Finished products/by- products :	:	
(i)	opening stock;	:	
(ii)	purchases during the previous year;	:	
(iii)	quantity manufactured during the previous year;	:	
(iv)	sales during the previous year;	:	
(v)	closing stock;	:	
(vi)	shortage/excess, if any.	:	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form	:	Not Applicable.
(a)	total amount of distributed profits;	:	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	:	
(c)	amount of reduction as referred to in section 115-O(1A)(ii);	:	

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(d)	total tax paid thereon;	:	
(e)	dates of payment with amounts.	:	
36A.(a	Whether the assessee has received any amount in the nature		No
(b)	If yes, please furnish the following details:-		
(i)	Amount received (in Rs.):		
(ii)	Date of receipt:";		
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the cost auditor	:	No cost audit was carried out during reporting period.
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the auditor.	:	No audit was carried out Central Excise Act, 1944 during reporting period.
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the auditor.	:	No audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services.
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	:	Not Applicable

Sr. No.	Particulars	Previous year	Preceding previous year
1	Total turnover of the assessee	Not Applicable	
2	Gross profit/turnover		
3	Net profit/turnover		
4	Stock-in-trade/turnover		
5	Material consumed/finished goods produced		

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith	:	NIL
42 (a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? (Yes/No)		No
(b)	If yes, please furnish:		

Income-tax Department Reporting Entity Identification Number	Types of Form	Due date for Furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/

43 (a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in	
(b)	if yes, please furnish the following details:	

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(i)	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	N.A
(ii)	Name of parent entity	N.A
(iii)	Name of alternate reporting entity (if applicable)	N.A
(iv)	Date of furnishing of report	N.A

For, M. R. Pandhi & Associates
Chartered Accountants
Firm Registration No.112360W

(A R Devani)
Partner
Membership No.170644

Ahmedabad, 1st September 2018

Notes :

1. This Form has to be signed by the person competent to sign Form No. 3CA or Form No. 3CB, as the case may be.
2. The annexure to this Form must be filled up failing which the form will be considered as incomplete.

Particulars of Item No. 13 (e) / (f) of Form No. 3CD

Annexure - A

ICDS	Particulars	ICDS Policy Disclosure	Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net (Rs.)
ICDS I	Accounting Policies	All significant accounting policies adopted are disclosed in the notes to the attached finacial statements.		-	-
ICDS II	Valuation of Inventories	The total carrying amount of inventories and its appropriate clasification is provided in attached financial statements. Also refer clause 14(a) and clause 14 (b) to Form 3 CD		-	-
ICDS III	Construction Contracts	The assessee has used the proportion that contract costs incurred for work performed bears to estimated total contract costs / ~~surveys of work performed / completion of a physical proportion~~ of the contract work done to determine the satge of completion of contracts in porogress.		-	-
ICDS IV	Revenue Recognition	Revenue from sale of goods / rendering of services is recognized when property in goods is transferred to buyer or services is performed or right to receive is established. Income from investments is recognized when the same is accrued. Also refer Significant accounting policies provided in financial statements.		-	-
ICDS V	Tangible Fixed Assets	Fixed assets are shown at cost less depreciation. Disclosures as per ICDS V have been made against Clause No. 18 of Form 3CD.		-	-
ICDS VI	Changes in Foreign Exchange Rates	All the foreign currency transactions undertaken shall be recognised in accordance with the provisions of ICDS VI.		-	-
ICDS VII	Governments Grants	Government grants should not be recognised until there is reasonable assurance that (i) the person shall comply with the conditions attached to them, and (ii) the grants shall be received. Recognition of Government grant shall not be postponed beyond the date of actual receipt		-	-
ICDS VIII	Securities	A security on acquisition shall be recognised at actual cost. At the end of any previous year, securities held as stock-in-trade shall be valued at actual cost initially recognised or net realisable value at the end of that previous year, whichever is lower. The comparison of actual cost initially recognised and net realisable value shall be done categorywise and not for each individual security. Securities not listed on a recognised stock exchange; or listed but not quoted on a recognised stock exchange with regularity from time to time, shall be valued at actual cost initially recognised.		-	-

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ICDS IX	Borrowing Costs	Borrowing cost directly attributable to the acquisition or construction of qualifying fixed assets are capitalised as a part of the cost of fixed assets, up to the date of assets is put to use. Other borrowing cost charged to profit & loss account in the year in which they are incurred.		-	-
ICDS X	Provisions, Contingent Liabilities and Contingent Assets	Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes to financial statement. Contingent assets are neither recognised nor disclosed in the financial statements.		-	-

Particulars of Item No. 18 of Form No. 3CD

Annexure - B

Assets	%	Op.Balance 01.04.2017	Additions 100%	Additions 50%	Deductions	Total 31.03.2018	Depre.	Cl. Balance 31.03.2018
Motor Car	15%	24,20,127	-	-	-	24,20,127	3,63,019	20,57,108
		24,20,127	-	-	-	24,20,127	3,63,019	20,57,108

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