

U45201GJ2006PTC048481

Directors' report
of
MANAV INFRASTRUCTURE PRIVATE LIMITED
for the Financial year 2015-16

To The members,

MANAV INFRASTRUCTURE PRIVATE LIMITED

The directors hereby present the ANNUAL REPORT on the business and operations of the Company and the Audited financial accounts for the Year ended 31st march, 2016.

1. Highlights of performance:

The revenue of the Company increased from Rs. 385763724 Rs. 496912411 during the Financial Year 2015-16.

2. Financial Results:

S No.	Particulars	31.03.2015 (Rs.)	31.03.2016 (Rs.)
1	Net Total Income	385763724	496912411
2	Less: Operating and Admin. Exps	276459202	475427792
3	Profit before depreciation and Taxes	20914325	21484619
4	Less: Depreciation	1166809	1199400
5	Less: Extraordinary/Exceptional Items	---	---
6	Profit before Tax (PBT)	19747516	20285219
7	Less: Taxes (including deferred tax and fringe benefit tax)	6453423	5002477
8	Profit after Tax (PAT)	13357463	15282772
9	Balance brought forward from previous period	78913526	92270989
10	Less: Adjustment of opening liability in respect of employees benefits in accordance with AS-15	---	---
11	Net profit carried to Balance Sheet	92270989	107553761

3. Dividend:

No dividend is being recommended by the Directors for the year ending 2016 as the Company is running into losses.

4. Extract of Annual Return as per Section 92 (3) of Companies Act 2013:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure -A".

5. Board Meetings held during the Year:

Sr No.	Date on which board Meetings were held	Total Strength of the Board	No of Directors Present
1.	10.06.2015	4	4
2.	05.09.2015	4	4
3.	20.12.2015	4	4
4.	31.03.2016	3	3

Attendance of Directors at Board meetings:

Name of Directors	10.06.2015	05.09.2015	20.12.2015	31.03.2016
ASHISH JAYANTILAL SHAH	√	√	√	√
JAYANTIBHAI BABULAL SHAH	√	√	√	---
GITABEN JAYANTILAL SHAH	√	√	√	√
BINITA ASHISH SHAH	√	√	√	√

6. A statement on declaration given by Independent directors under sub-section (8) of section 149:

This clause is not applicable to the company as the company is not covered under Section 149.

7. Matters as prescribed under Sub-sections (1) and (3) of section 178 of the Companies Act 2013:

This clause is not applicable to the company.

8. Auditor's and their report

Comments of the Auditors in their report and the notes forming part of the Accounts are self-explanatory and need no comments.

Your Board of directors request that the appointment of M/s A S H & ASSOCIATES., Chartered Accountants, AHMEDABAD the Company's Auditors needs to be ratified at the annual general meeting for the term of three consecutive years for the auditing of the company and being eligible offers themselves for re-appointment. The company has received a certificate from the auditors to the effect that their re-appointment for three consecutive years if made, would be in accordance with the provisions of section 141 of the Companies Act, 2013.

The Report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

9. Particulars of loans, guarantees or investments under section 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

10. Particulars contracts or arrangements with related parties referred to in sub-section (1) of section 188:

As per AOC-2 attached with this report as Annexure-B

11. There are no material changes and commitments, that would affect financial position of the company from the end of the financial year of the company to which the financial statements relate and the date of the directors report.

12. Reserves:

The company has proposed to transfer Rs. NIL to General Reserve.

13. ENERGY CONSERVATION, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of Energy:

The Company is constantly in tune with the ways and techniques to conserve the energy.

Technology absorption:

Your company has not made any efforts towards technology absorption and neither imported any technology nor made any expenditure on research and developments.

Foreign Exchange earnings and outgo:

Foreign Exchange Inflow (Rs.): NIL

Foreign Exchange outflow (Rs.): NIL

14. Risk management:

Risk Management Committee

The Company has not constituted any risk management committee. However the Board as and when required reviews the Risk Management Policy.

Major risks affecting the existence of the company: -

- Shortage of Equipment.
- Site Safety.
- Weather.
- Change in law and regulation.

15. CSR Policy:

This clause is not applicable.

16. Directors' Responsibility statement:

- That in the preparation of the annual financial statements for the year ended March 31, 2016; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

- that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended on that date;
- that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that the annual financial statements have been prepared on a going concern basis.
- that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- that system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

17. The change in nature of business:

There is no material change in the business of the company.

18. Details of directors or KMP who were appointed or have resigned during the year:

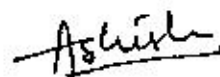
Sr no.	Name of the KMP or Director	Designation	Date of appointment	Date of Resignation
1	JAYANTILAL SHAH	Director	16/06/2008	23/03/2016

19. Names of the companies which have become or ceased to be its subsidiary, joint ventures or associate companies:

Sr no.	Name of the entity	Whether subsidiary, joint ventures or associate companies	Date on which become	Date on which ceased
	N.A.			

FOR AND ON BEHALF OF THE BOARD OF
MANAV INFRASTRUCTURE PRIVATE LIMITED

Registered Office:
2, KALYAN BHUVAN, ABU STREET,
RAMNAGAR, SABARMATI, AHMEDABAD - 380005



ASHISH JAYANTILAL SHAH
DIRECTOR

DIN NO.: 00148895

Dated: 05th September, 2016