AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakh)

Particulars	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021
A. Cash Flow from Operating Activities		
Profit Before Tax	**(1100.67)**	**1.08**
Adjusted for:		
Depreciation	71.37	72.53
Finance Costs	45.17	198.82
Interest Income	(3.34)	(5.70)
Rent Income	0.00	(16.15)
Allowance for Expected Credit Loss		
Net (Gain)/ Loss on Sale of Property, Plant & Equipment		
(Gain) on Sale of Investment of Subsidiary Company		
Rent concession on Lease Rentals		
(Gain) on Sale of Lease Asset		
Operating Profit before Working Capital changes	(987.47)	250.58
Changes in Working Capital		
Adjustment for:		
(Increase)/ Decrease In Trade Receivables & other receivable		756.44
(Increase)/ Decrease In Trade Receivables		
(Increase)/ Decrease Financial Assets	(688.76)	
(Increase)/ Decrease In Inventories	2497.33	6606.67
(Increase)/ Decrease In other Assets	359.67	
Increase/ (Decrease) in Trade Payable & other payable	(305.58)	(5634.79)
Increase/ (Decrease) in Trade Payable		
Increase/ (Decrease) In Other Financial Liabilities	0.00	
Increase/ (Decrease) In Other Liabilities	48.65	
Increase/ (Decrease) in Provisions	6.24	
Cash generated from operations Before Income Tax Paid	**930.08**	**1978.90**
Direct Taxes Paid	0.00	2.00
Net Cash Flow From Operating Activities (A)	**930.08**	**1980.90**
Cash Flow From Investing Activities :		
Payments for purchase of Property, Plant & Equipment	(1.45)	(3.25)
Proceeds from sales of Property, Plant & Equipment		
Increase/ (Decrease) in Non-financial Asset	(11.06)	
Proceeds/(Payments) of term deposits		
(Purchase)/ Sale in Investments	2.72	
Rent Income		16.15
Interest Income	3.34	5.70
Net Cash Flow Used In Investing Activities (B)	**(6.46)**	**18.60**
Cash Flow From Financing Activities :		

ART NIRMAN LTD. AHMEDABAD

Proceeds/(Repayment) of Borrowings		(1856.18)
Increase/ (Decrease) in Non-Current Borrowings (Net)	(472.30)	
Increase/ (Decrease) in Current Borrowings (Net)		
Finance Costs paid	(45.17)	(198.82)
Issue of Preferential share warrants		
Proceeds from Issue of share capital		
Payment of Share issue expenses		
Payment of lease liability		
Dividend paid		
Dividend Distribution Tax paid		
Net Cash Flow Used In Financing Activities (C)	**(517.47)**	**(2055.00)**
Net Increase in cash and cash equivalents during the year [A+B+C]	**406.15**	**(55.50)**
Add: Cash and cash equivalents at the beginning for the year	**109.07**	**164.57**
Cash and cash equivalents at the end for the year	**515.21**	**109.07**
Cash and cash equivalents as per above comprises of the following		
Cash and cash equivalents	515.21	109.07
Current Investments	0.00	0.00
Balance as per statement of cash flow	515.21	109.07

For, Arpan Shah & Associates
Chartered Accountants
FRN No: 125049W

CA Arpan Shah
Proprietor
Membership No: 116736
UDIN:22116736APZLKX4236
Place: Ahmedabad
Date: 26/08/2022

For and on behalf of the Board of ART NIRMAN LIMITED

Ashokkumar Thakker	**Piyushkumar Thakkar**
Chairman & MD	**Executive Director**
(DIN: 02842849)	**(DIN: 07555460)**
Chetan Kumar Modi	**Yesha Shah**
Chief Financial Officer	**Company Secretary**