MAHIDHAR CONSTRUCTION PRIVATE LIMITED

CIN U45201GJ2010PTC060126

Registered Office

2 KAMAL NAYAN BUNGALOWS,NEAR GARDEN RESIDENCY, BASANT BAHAR 3 & 4, GALA GYMKHANA ROAD,SOUTH BOPAL AHMEDABAD GJ 380058 Email ID: mahidharprojects@gmail.com

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NOTICE

Notice is hereby given that the 8th Annual general Meeting of the members of **MAHIDHAR CONSTRUCTION PRIVATE LIMITED** will be held at the Registered Office of the Company at 2 KAMAL NAYAN BUNGALOWS, NEAR GARDEN RESIDENCY, BASANT BAHAR 3 & 4, GALA GYMKHANA ROAD, SOUTH BOPAL AHMEDABAD GJ 380058 IN on Saturday the 29th day of September 2018, 11.00 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and **adopt the Audited Balance Sheet** as at 31st March 2018, Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors.

2. To appoint Auditors and to fix their remuneration. In this connection, to consider and, if thought fit to pass the following Resolution as Ordinary Resolution:

   "**RESOLVED THAT** pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/S. **M/s. LAXMAN B. KOSHTI & ASSOCIATES** Chartered Accountants, having Firm Registration No. **132912W** registered with ICAI be and is hereby appointed as the Statutory Auditors of the Company and to hold office from the conclusion of 8th Annual General Meeting till the conclusion of 13th Annual General Meeting i.e. for a total period of five (5) consecutive years (subject to ratification at every AGM during the term of their appointment) on such remuneration as may be approved by the Board of Directors of the Company and out-of-pocket expenses incurred by them in connection with the audit of accounts of the Company."

   "**RESOLVED FURTHER THAT** to give effect to above resolution, the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to **appoint A proxy** to attend and vote instead of himself and a proxy need not be a member of the company.
2. The members/proxies are requested to bring duly filled-in **Attendance Slips** for attending the Meeting.
3. The members seeking any **information with regard to accounts** are requested to write to the Company at an early date to enable the Management to keep the information ready.

By order of the Board of Directors

MkPatel

MILAP RAMESHBHAI PATEL
DIN: 02991728
Director -Chairman

Place: Ahmedabad
Date: 01/09/2018

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CIN U45201GJ2010PTC060126

Registered Office

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DIRECTORS' REPORT

To

The Members,

The Directors hereby present their Annual Report on the business and operations of the Company and the financial accounts for the year ended 31st March, 2018

1. FINANCIAL RESULTS:

		31/03/2018 Rs.	31/03/2017 Rs.
A	Total Revenues (including other income)	1,55,26,366	22,332,153
C	Profit/(Loss) before depreciation & Amortization expenses	11,61,067	24,13,016
D	Less: Depreciation & Amortization expenses	10,77,552	15,87,852
E	Profit /(Loss) Before Tax	83,515	8,25,164
F	Tax Expenses- CURRENT tax, def tax	1,01,413	3,24,499
G	Profit/(Loss) after taxes	-17,898	5,00,655

BUSINESS OPERATIONS:
Directors of your company expecting better performance in the next coming year,

Marketing and Market environments
Your company does not see any hindrance coming in the way for service of foreign exchange, etc., in near future. Your company believes in delivering its best of services.

Future Prospectus including constraints affecting due to Governments policies
At present there appears no constraint due to any Government policies for the service of the company and also any hindrances in the field in which your company is in operation.

2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:
There is no any material events occurred subsequent to the financial statements having material changes and commitments affecting the financial position of the company.

3. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of the business as company continuing doing business of construction. Hence, there is no change in the nature of business during the current financial year 2017-18.

4. SHARE CAPITAL:

During the year under review the Company has neither issued/allotted nor brought back any shares.

5. DIVIDEND:

To strength financial position of the company, your directors do not recommend any dividend for the year ended on 31st March, 2018.

6. NO OF BOARD MEETINGS HELD DURING:

The Board of Directors duly met 4 (Four) times on 01/06/2017, 11/09/2017, 30/11/2017 and 20/03/2018 during 2017-18. The maximum time gap between any two consecutive meetings did not exceed one hundred and twenty days.

7. DIRECTOR'S AND KEY MANAGERIAL PERSONNEL:

During the year under review, there is no change took place in the Board of Directors of your Company.

8. FORMATION OF COMMITTEES:

The Company being a private limited the provisions of section 177 and 178 are not applicable it.

9. DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of **section 134(5)** the Board confirms and submits the Directors' Responsibility statements:

a. In the preparation of the annual accounts, the applicable accounting standards has been followed along with proper explanation relating to material departures;
b. The directors had selected such accounting policies and applied them consistently and made judgments and estimated that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d. The directors had prepared the annual accounts on a going concern basis; and
e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. INFORMATION ABOUT THE FINANCIAL PERFORMANCE/FINANCIAL POSITION OF SUBSIDIRIES/ASSOCIATES/JOINT VENTURES:

The Directors have to state that since the date of its incorporation to till date the Company has no subsidiary/Associates/Joint ventures.

11. EXTRACT OF ANNUAL RETURN:

The same is given in **"Annexure A"** attached to and forming part of this report.

12.AUDITORS AND AUDITORS' REPORT

M/s. LAXMAN B. KOSHTI & ASSOCIATES, the Company's Auditors will retire at the conclusion of the ensuing Annual General Meeting. They have given their consent to continue to act as Auditors of the Company for the period of five years, if re-appointed. The Report given by the Auditors on the financial statements of the company is part of the Annual Report.

13.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

There was no conservation of energy, technology absorption, foreign exchange earnings and outgo as required under **Section 134(3) (m)** of the Companies Act, 2013 read with **Rule 8(3)** of the Companies (Accounts) Rules, 2014.

13.1 **CONSERVATION OF ENERGY**

Not applicable to the company

13.1 **TECHNOLOGY ABSORPTION**

Not applicable to the company

13.1 **FOREIGN EXCHANGE EARNINGS AND OUTGO**

The foreign exchange earnings in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows are Nil.

14.SIGNIFICIANT & MATERIAL ORDERS PASSED BY THE REGULATIORS IF ANY:

The Directors to say that there was no significant or material order were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's future operations.

15.DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has selected, designed and adopted proper policies and procedure for internal and financial control systems commensurate with the nature of its business and the size of the operation. These systems are routinely tested and certified by the Statutory Auditors therefore, the Board is of the opinion that the Company's internal and financial controls were adequate and effective during the financial year 2017-18. In case of private limited company board of director is required to comment only on the adequacy of Internal Financial Control (Sec-134(5)(e)} and not on its effectiveness

16.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, the company has not granted any Loan or given guarantees or made investments during the year under **section 186** of the Companies Act, 2013, Hence particular have not been furnished.

17.RISK MANAGEMENT POLICY:

Your company has recently started to work on Business Risk Assessment, Operational Controls Assessment and Policy Compliance process. Major risks identified by the businesses and functions are to be systematically addressed on a continuing basis. Some of the identified risk relate to competitive intensity and cost volatility.

18.CORPORATE SOCIAL RESPONSIBILITIY POLICY:

The Company is not falling under any of the criteria provided in section 135. Hence Directors have nothing to report under this head.

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19.RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year ended 31st March, 2018 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note - 22 to the Balance Sheet as on 31st March, 2018

20.EXPLANATION OR COMMENTS ON QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORT.

There is no qualification, reservation or adverse remark made by the Auditors in their report. The provisions relating to submission of secretarial Audit report is not applicable to the Company.

21. PREVENTION OF SEXUAL HARRESMENT AT WORK PLACE:

As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal Act, 2013 [Act] and Rules made there under your company has taken all the appropriate steps to prevent such events. Your Directors are happy to state that no such event took place till date and no case was filed under the Act.

22. ACKNOWLEDGEMENT:

The Directors place on record, their appreciation and gratitude for all the cooperation extended by Govt. Agencies, Bankers, Business Associates and shareholders. The Directors also record their sense appreciation for the dedicated services rendered by all the staff and workers of the Company at all levels for their valuable contribution in the working of the Company.

On behalf of the Board
For MAHIDHAR CONSTRUCTION PRIVATE LIMITED
By order of the Board of Directors

M. M. Patel

MITAL MILAP PATEL
DIN: 07332739
Director -Chairman

Place: Ahmedabad
Date: 01/09/2018

MAHIDHAR CONSTRUCTION PRIVATE LIMITED

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ANNEXURE

FORM AOC -1

[Pursuant to first proviso to sub section 3 of section 129 read with rule 5 of the Companies (Accounts) Rules, 2014]

Part "A": Subsidiaries NIL

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1	Name of the subsidiary	:
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	:
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	:
4	Share capital	:
5	Reserves & Surplus	:
6	Total Assets	:
7	Total Liabilities	:
8	Investments	:
9	Turnover	:
10	Profit before taxation	:
11	Provision for taxation	:
12	Profit after taxation	:
13	Proposed Dividend	:
14	% of shareholding	:

Notes:
The following information shall be furnished at the end of the statement:
1. Name of the subsidiaries which are yet to commence operations
2. Names of the subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint ventures NIL

Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint ventures:

Name of Associates/Joint ventures	:
Latest audited Balance Sheet Date	:
Shares of Associates/Joint ventures held by the company on the year end No	:
Amount of Investment in Associates/Joint Venture Extend of Holding %	:
Description of how there is significant influence	:
Reason why the associate/ joint venture is not considered	:

MAHIDHAR CONSTRUCTION PRIVATE LIMITED

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Net worth attributed to shareholding as per latest audited Balance Sheet	:
Profit/Loss for the year 1. Considered in consolidation 2. Not considered in consolidation	:

1. Names of associated or joint ventures which are yet to commence operations
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note:

This form is to be certified in the same manner in which the Balance Sheet is to be certified.

For MAHIDHAR CONSTRUCTION PRIVATE LIMITED
By order of the Board of Directors

MILAP RAMESHBHAI PATEL
DIN: 02991728
Director -Chairman

Place: Ahmedabad
Date: 01/09/2018

MAHIDHAR CONSTRUCTION PRIVATE LIMITED

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FORM No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) 188 of THE Companies Act, 2013 including certain arms length transactions under third proviso thereto.

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rules 8(2) of the Companies (Accounts) Rules, 2014]

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL.**

a	Name(s) of the related party and nature of relationship	:	
b	Nature of contracts / arrangements/transactions	:	
c	Duration of the contracts/ arrangements/ transactions	:	
d	Salient terms of the contracts or arrangements or transactions including value, if any.	:	
e	Justification for entering into such contracts or arrangements or transactions	:	
f	Date(s) of approval by the Board	:	
g	Amount paid as advance, if any	:	
h	Date on which the special resolution was passed in general meeting as requires under first proviso to section 188	:	

2. Details of materials contracts or arrangement or transactions at arm's length basis: As per details given in Notes to the "significant accounting polices" to the forming part of the Audited Balance sheet for the year ended on 31/03/2018 and the transaction between the company and its related parties during the year under review were in the ordinary course of business on the principles of arm's length and hence there is no details to be given as required by clause (h) of sub section (3) of section 134 of the Act AND Rules 8(2) of the Companies (Accounts) Rules, 2014.

a	Name(s) of the related party and nature of relationship	:	
b	Nature of contracts / arrangements/transactions	:	
c	Duration of the contracts/ arrangements/ transactions	:	
d	Salient terms of the contracts or arrangements or transactions including value, if any.	:	
e	Date(s) of approval by the Board	:	
f	Amount paid as advance, if any	:	

Form shall be signed by the persons who have signed the Board's Report.

For MAHIDHAR CONSTRUCTION PRIVATE LIMITED
By order of the Board of Directors

Amk patel

MILAP RAMESHBHAI PATEL
DIN: 02991728
Director -Chairman

Place: Ahmedabad
Date: 01/09/2018

ANNEXURE "A' FORMING PART OF DIRECTOR'S REPORT

FORM No. MGT -9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS:

1	CIN:	U45201GJ2010PTC060126
2	Date of Registration	2/4/2010
3	Name of the Company:	**MAHIDHAR CONSTRUCTION PRIVATE LIMITED**
4	Category/sub-category of the Company:	Private/Limited by share
5	Address of the Registered Office and contact details:	2 KAMAL NAYAN BUNGALOWS NEAR GARDEN RESIDENCY, BASANT BAHAR 3 & 4, GALA GYMKHANA ROAD,SOUTH BOPAL AHMEDABAD-380068
6	Whether listed company	NO
7	Name, address and contact details of Registrar and transfer Agents, if any	NOT APPLICABLE

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

	Name and Description of main products/Services	NIC code of the Product/Service	% to total turnover of the Company
1	General construction services of one- and twodwelling res	9954	100
2			
3			

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL - NOT APPLICABLE

1 Name and address of the Company

2 CIN/GLN

3 Holding/subsidiary/Associate

4 % of shares held

5 Applicable Section

IV SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)

(i) Category wise shareholding

Category of shareholders	No of shares held at the beginning of the year				No of shares held at the end of the year				% of change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
1	2	3	4	5	6	7	8	9	10
A. Promoters									
1 Indian									
g Individual/HUF	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
h Central Govt	-	-	-	-	-	-	-	-	-
I State Govt(s)	-	-	-	-	-	-	-		-
f Body Corp	-	-	-	-	-	-	-	-	-
k Bank/FI	-	-	-	-	-	-	-	-	-
l Any other	-				-				-
Sub-total (A)(1)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
B. Foreign									
a NRIs- Individuals	-	-	-	-	-	-	-	-	-
b Other Individuals	-	-	-	-	-	-	-	-	-
c Body Corp	-	-	-	-	-	-	-	-	-
d Bank/FI	-	-	-	-	-	-	-	-	-
e any other	-	-	-	-	-	-	-	-	-
Sub-total of (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of promoter(A)=(A)(1)+(A)(2)	-	10,000	10,000	100	-	10,000	10,000	100	

Sheet 3

1	2	3	4	5	6	7	8	9	10
B. Public Shareholding									
1 Institutions									
a Mutual Funds	-	-	-	-	-	-	-	-	-
b Banks/FI	-	-	-	-	-	-	-	-	-
c Central Govt.	-	-	-	-	-	-	-	-	-
d State Govt(s)	-	-	-	-	-	-	-	-	-
e Venture Capital	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-
f Insurance Companies	-	-	-	-	-	-	-	-	-
g FIIs	-	-	-	-	-	-	-	-	-
h Foreign Venture	-	-	-	-	-	-	-	-	-
Capital Funds	-	-	-	-	-	-	-	-	-
I Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total of (B)(1)	-	-	-	-	-	-	-	-	-
2 Non Institutions									
a Bodies Corp									
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-
b Individuals									
i. Individual shareholders holding nominal share capital up to Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
C Other (Specify)	-	-	-	-	-	-	-	-	-
Sub-total of (B)(2)	-	-	-	-	-	-	-	-	-
Total public shareholding B = (B)(1)+ (B)(2)	-	-	-	-	-	-	-		

(ii) Shareholding of Promoters

	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No of shares	% of total shares of the Company	% of share Pledged/encumbered to total	No of shares	% of total shares of the Company	% of share Pledged/encumbered to total	% of change in shareholding during the year
	1	2	3	4	5	6	7	8
1	MALAY BHUPENDRA SHAH	2500	25.00		2500	25.00	-	-
2	MILAP RAMESHBHAI PATEL	7490	74.90		7500	75.00	-	-
3	PULIN THAKKAR	5	0.05		-	-		
4	AMITABH PAREKH	5	0.05		-	-		
	Total	10,000	100.00	-	10,000	100.00	-	-

(iii) Change in Promoter's Shareholding (Please specify, if there is no change)

	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
At the beginning of the year	10000	100	10000	100
Date wise Increase/Decrease in Promoters share holding during the year	0	0	0	0
specifying the reasons for increase/decrease (e. g. allotment/transfer/bonus/sweat equity etc.)	0	0	0	0
At the End of the year	10000	100	10000	100

(iv) Shareholding pattern of top ten Shareholders (other then Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
1 PULIN THAKKAR				
At the beginning of the year	5	0.05	0	0
Date wise Increase/Decrease in Promoters share holding during the year	0	0	0	0
specifying the reasons for increase/decrease (e. g. allotment/transfer/bonus/sweat equity etc.)	0	0	0	0
At the End of the year (or on the date of separation, if separated during the year)	5	0.05	0	0

(iv) Shareholding pattern of top ten Shareholders (other then Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
2 AMITABH PAREKH				
At the beginning of the year	5	0.05	0	0
Date wise Increase/Decrease in Promoters share holding during the year	0	0	0	0
specifying the reasons for increase/decrease (e. g. allotment/transfer/bonus/sweat equity etc.)	0	0	0	0
At the End of the year (or on the date of separation, if separated during the year)	5	0.05	0	0

(v) Shareholding of Directors and Key Managerial Personnel: Sheet 6

	For Each of Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
1	**MALAY BHUPENDRA SHAH**				
	At the beginning of the year	2500	25.00	2500	25.00
	Date wise Increase/Decrease in Promoters share holding during the year	0	0	0	0
	specifying the reasons for increase/decrease (e. g. allotment/transfer/bonus/sweat equity etc.)	0	0	0	0
	At the End of the year (or on the date of separation, if separated during the year)	2500	25	2500	25.00
2	**MILAP RAMESHBHAI PATEL**				
	At the beginning of the year	7490	74.90	7500	75.00
	Date wise Increase/Decrease in Promoters share holding during the year	0	0	0	0
	specifying the reasons for increase/decrease (e. g. allotment/transfer/bonus/sweat equity etc.)	0	0	0	0
	At the End of the year (or on the date of separation, if separated during the year)	7490	74.9	7500	75

V Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
1. Principal Amount	2,891,508.00	32,378,854.00	-	35,270,362.00
2. Interest due but not paid	-	-	-	-
3. Interest accrued but not due	-	-	-	-
Total (1+2+3)	2,891,508.00	32,378,854.00	-	35,270,362.00
Change in Indebtedness during the financial year				
* Addition	(637,143.00)		-	(637,143.00)
* Reduction	-	(17,242,186.00)	-	(17,242,186.00)
Net Change	(637,143.00)	(17,242,186.00)		
Indebtedness at the end of the financial year:				
1. Principal Amount	2,254,365.00	15,136,668.00	-	17,391,033.00
2. Interest due but not paid	-	-	-	-
3. Interest accrued but not due	-	-	-	-
Total (1+2+3)	2,254,365.00	15,136,668.00	-	17,391,033.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, whole-time Directors and/or Manager:

Sl No	Particulars of remuneration	Name of MD/WTD/Manager						Total Amount
			0					
1	Gross Salary:							
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-					-
	b) Value of perquisites u/s 17(2) the Income-tax Act, 1961	-	-					-
	c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-					-
2	Stock Option	-	-					-
3	Sweet Equity	-	-					-
4	Commission							
	- as % of profit	-	-					-
	- other, specify	-	-					-
5	Others, please specify	-	-					-
	Total "A"	-	-	-	-	-	-	-

Ceiling as per the Act is not applicable

B. Remuneration to other directors:

MILAP RAMESHBHAI PATEL 900000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: N. A.

VI PENALITIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL - NOT APPLICABLE