

POLARIS INFRACON
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

	Schedule No.	Rupees For 2014-15	Rupees For 2013-14
INCOME			
Sales			
Construction Work Done		0.00	0.00
		0.00	0.00
Less : Adjustment		0.00	0.00
		0.00	0.00
		0.00	0.00
Other Income	11	119618.00	72061.00
Increase (Decrease) in Stock	12	186164939.09	79785816.72
TOTAL		186284557.09	79857877.72
EXPENDITURES			
Construction Materials Consumed	13	116840922.90	61815862.00
Construction/Direct Expenses	14	51747815.00	8925386.00
Administrative, Selling and Other Expenses	15	5462243.10	4568954.00
Finance Charges	16	7797590.09	24585.72
Depreciation	4	71805.00	43120.00
TOTAL		181920376.09	75377907.72
PROFIT BEFORE TAX		4364181.00	4479970.00
Less : Provision For Taxation - Current tax		0.00	0.00
- Deferred tax		0.00	0.00
		0.00	0.00
PROFIT AFTER TAX		4364181.00	4479970.00
Add/Less : Income tax of earlier year		0.00	0.00
PROFIT FOR THE YEAR		4364181.00	4479970.00
Less : Interest on partners' capital		4364181.00	4514970.00
Salary to partners		0.00	0.00
		4364181.00	4514970.00
BALANCE CARRIED TO PARTNERS' CAPITAL ACCOUNT		0.00	-35000.00
SIGNIFICANT ACCOUNTING POLICIES	17		
NOTES ON ACCOUNTS	18		

As per our report of even date attached.

FOR V. M. VAGHASHIYA & CO.
Chartered Accountants



CA VASANT M. VAGHASHIYA
Proprietor



FOR POLARIS INFRACON



RAKESH B. PADARIYA
Partner

Place: Ahmedabad
Date: 30-09-2015

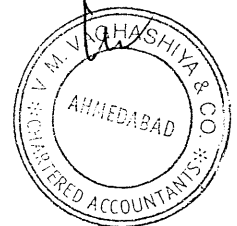
Place: Ahmedabad
Date: 30-09-2015

POLARIS INFRACON
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2015

	Amount Rs.	
	For 2014-15	For 2013-14
SCHEDULE : 11		
OTHER INCOME		
Bank Interest	119397.00	63389.00
Sharafi interest	0.00	0.00
Income-tax refund interest	221.00	0.00
Commission	0.00	0.00
Kasar-vatav	0.00	8672.00
Total	119618.00	72061.00

SCHEDULE : 12		
INCREASE (DECREASE) IN STOCK		
CLOSING STOCK		
Finished goods	0.00	0.00
Work-in-progress	265950755.81	79785816.72
	265950755.81	79785816.72
LESS : OPENING STOCK		
Finished goods	0.00	0.00
Work-in-progress	79785816.72	0.00
	79785816.72	0.00
Total	186164939.09	79785816.72

SCHEDULE : 13		
CONSTRUCTION MATERIALS CONSUMED		
Opening stock	0.00	0.00
Add : Purchase less return	116840922.90	61815862.00
	116840922.90	61815862.00
Less : Closing stock	0.00	0.00
Total	116840922.90	61815862.00



POLARIS INFRACON
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2015

	Amount Rs.	
	For 2014-15	For 2013-14
SCHEDULE : 14		
CONSTRUCTION/DIRECT EXPENSES		
Worker wages and salary	0.00	0.00
Worker bonus	0.00	0.00
Supervisor salary	1202725.00	735000.00
Supervisor bonus	84000.00	0.00
Engineer salary	175000.00	136000.00
Engineer bonus	10000.00	0.00
AMC charges	5371140.00	1584116.00
Lift erection	0.00	0.00
Electrical installation	0.00	0.00
Electric power	693001.00	64865.00
Labour	32299004.00	4442353.00
Departmental labour	0.00	78539.00
Leveling and excavation	0.00	0.00
Soil testing	0.00	16180.00
Architect / engineer fee	650000.00	0.00
Carriage inward	10280572.00	1778758.00
Pandal-shamiana rent	0.00	60000.00
Miscellaneous	20591.00	14100.00
Service tax	0.00	0.00
Gujarat vat	961782.00	0.00
Water charges.	0.00	15475.00
Total	51747815.00	8925386.00



POLARIS INFRACON
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2015

		Amount Rs.
SCHEDULE : 15		
ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
Staff salary	72000.00	29000.00
Staff bonus	0.00	0.00
Advertisement	3246573.00	4025164.00
Mobile and telephone	49785.00	18077.00
Postage and courier	0.00	0.00
Stationery and printing	69965.00	169854.00
Subscription	1960.00	0.00
Vehicle running and maintenance	12400.00	7290.00
Petrol	1733.00	0.00
Conveyance	0.00	0.00
Tea and refreshment	55090.00	24750.00
Donation	501.00	25000.00
Computer maintenance	0.00	0.00
AC repairing	0.00	13903.00
Accountant salary	180000.00	105000.00
Professional fee	1193049.00	30899.00
Tax audit fee	14250.00	11236.00
Gvat audit fee	8000.00	0.00
Security charges	167416.00	94381.00
Insurance	56643.00	0.00
Miscellaneous	32800.00	14400.00
Kasar-vatav	78.10	0.00
Commission	300000.00	0.00
Total	5462243.10	4568954.00

	For 2014-15	For 2013-14
SCHEDULE : 16		
FINANCE CHARGES		
Bank interest	2137551.00	0.00
NBFC interest	1298041.00	0.00
Deposit interest	703067.00	0.00
TDS interest	3960.00	23855.00
Loan process charges	3653300.00	0.00
Bank Charges	1671.09	730.72
Total	7797590.09	24585.72

