AUDIT REPORT

FOR THE ACCOUNTING YEAR

2018 - 2019

OF

DK DEVELOPERS

PUSHPAM, 1 VIDHYA NAGAR MAIN ROAD, NR.
RAMKRUSHNA ASHRAM, RAJKOT, RAJKOT,
GUJARAT-360002

BY
AUDITORS :

D U SOLANKI AND CO.

CHARTERED ACCOUNTANTS

AMI DHARA,, NEHRUNAGAR PRIVATE STREET
NO.3, NANA MAUVA ROAD, RAJKOT-360004
GUJARAT

D U SOLANKI AND CO.
Chartered Accountants
Ami Dhara,, Nehrunagar Private Street No.3, Nana Mauva Road, Rajkot-360004 Gujarat
Phone : 8320268846, E-Mail : dharasolanki782@gmail.com

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2019, and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019, attached herewith of D K DEVELOPERS, PUSHPAM, 1 VIDHYA NAGAR MAIN ROAD, NR. RAMKRUSHNA ASHRAM, RAJKOT, RAJKOT, GUJARAT-360002. PAN - AAJFD7827P.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at PUSHPAM, 1 VIDHYA NAGAR MAIN ROAD, NR. RAMKRUSHNA ASHRAM, RAJKOT, RAJKOT, GUJARAT-360002 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   NIL

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For D U SOLANKI AND CO.
Chartered Accountants

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

DUSolanki

Dhara Umedbhai Solanki
(Proprietor)
M. No. : 192464
FRN : 0151292W
Ami Dhara,, Nehrunagar Private Street No.3,
Nana Mauva Road, Rajkot-360004 Gujarat

Date : 28/10/2019
Place : Rajkot

UDIN : 19192464AAAACT8580

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **D K DEVELOPERS**

2 Address : **PUSHPAM, 1 VIDHYA NAGAR MAIN ROAD, NR. RAMKRUSHNA ASHRAM, RAJKOT, RAJKOT, GUJARAT-360002**

3 Permanent Account Number : **AAJFD7827P**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **No**

5 Status : **Firm**

6 Previous year from : **01/04/2018 to 31/03/2019**

7 Assessment year : **2019-20**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** :

Name	Profit Sharing Ratio (%)
KHUSHBUBEN MAHETA	50.00
NAIMISHBHAI MAHETA	50.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
CONSTRUCTION	Building completion(06004)	06004

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK	PUSHPAM, 1 VIDHYA NAGAR MAIN ROAD, NR. RAMKRUSHNA ASHRAM, RAJKOT		RAJKOT	GUJARAT	360002
BANK BOOK	PUSHPAM, 1 VIDHYA		RAJKOT	GUJARAT	360002

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	NAGAR MAIN ROAD, NR. RAMKRUSHNA ASHRAM, RAJKOT				
JOURNALS	PUSHPAM, 1 VIDHYA NAGAR MAIN ROAD, NR. RAMKRUSHNA ASHRAM, RAJKOT		RAJKOT	GUJARAT	360002
LEDGERS	PUSHPAM, 1 VIDHYA NAGAR MAIN ROAD, NR. RAMKRUSHNA ASHRAM, RAJKOT		RAJKOT	GUJARAT	360002

c List of books of account and nature of relevant documents examined. : **CASH BOOK**
BANK BOOK
JOURNALS
LEDGERS

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : **NA**

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c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : **NA**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : **NA**

Personal expenditure : **NA**

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above : **NA**

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**

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ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
23/08/2018	71900	LABOUR EXPENSES	GAUTAM GONDALIYA		RAJKOT	RAJKOT	RAJKOT	360002
28/11/2018	54000	LABOUR	PRAKASH		RAJKOT	RAJKOT	RAJKOT	360002

		EXPENSES	GADHIYA					
15/11/2018	228000	CONSULTANCY EXPENSES	NARESH GHEDIYA		RAJKOT	RAJKOT	RAJKOT	360002

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : **NA**

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iv. Fringe benefit tax under sub-clause (ic) : **0**

v. Wealth tax under sub-clause (iia) : **0**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **0**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

ix. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

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h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TDS PAYABLE	6565

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **NA**

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount

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Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : No

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : No

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : No

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2020) : NA

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

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Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit it was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
HIREN TANNA	RAJKOT		500000	No	500000	Yes-Cheque	Account payee cheque
JAGRUTIBEN MAHETA	RAJKOT		1866000	No	1866000	Yes-Cheque	Account payee cheque
JAY JALARAM DEVELOPERS	RAJKOT		1700000	No	1700000	Yes-Cheque	Account payee cheque
TRUPTIBEN TRIVEDI	RAJKOT		900000	No	900000	Yes-Cheque	Account payee cheque

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
HIREN TANNA	RAJKOT		500000	Yes-Cheque	Account payee cheque
JAGRUTIBEN MAHETA	RAJKOT		1866000	Yes-Cheque	Account payee cheque
JAY JALARAM DEVELOPERS	RAJKOT		1700000	Yes-Cheque	Account payee cheque
TRUPTIBEN TRIVEDI	RAJKOT		900000	Yes-Cheque	Account payee cheque

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or : **NA**

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occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : **NA**

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **NA**

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **NA**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in

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	this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTM05361G	194C	PAYMENTS TO CONTRACTORS	656565	656565	656565	6565	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RKTM05361G	Form 26Q	31/05/2019	29/10/2019	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
RKTM05361G	945	945	29/10/2019

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the : **No**

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following details:-

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			47215000			22022000
Gross profit/turnover	4333313	47215000	9.18	12115016	22022000	55.01
Net profit/turnover	953245	47215000	2.02	474073	22022000	2.15
Stock-in-trade/turnover	19015625	47215000	40.27	17147290	22022000	77.86
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2020)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

D.U.SOLANKI & CO. CA Chartered Accountant RAJKOT

For D U SOLANKI AND CO.
Chartered Accountants

D U Solanki

Dhara Umedbhai Solanki
(Proprietor)
M. No. : 192464
FRN : 0151292W
Ami Dhara,, Nehrunagar Private Street No.3, Nana Mauva Road, Rajkot-360004 Gujarat

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

Date : 28/10/2019
Place : Rajkot

DK DEVELOPERS

Balance Sheet As At 31st March, 2019

Particulars	Sch No	Amount
Sources Of Funds		
Capital	1	1,13,39,826
Unsecured Loans	2	52,16,000
Current Liabilities	3	53,87,402
Total		**2,19,43,228**
Application Of Funds		
Inventory	4	1,90,15,625
Cash And Bank	5	10,66,193
Loans And Advances (Assets)	6	18,61,410
Total		**2,19,43,228**

Schedules 1 To 13 Form An Integral Part Of Accounts

In Terms Of Our Attached Report Of Even Date

For Dk Developers
For, D. K. Developers

Partner

Naimishbhai Maheta
(Partner)

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

For D U Solanki And Co.
Chartered Accountants

Dhara Umedbhai Solanki
(Proprietor)
M. No. : 192464
Frn : 0151292w

Place : Rajkot
Date : 28/10/2019

DK DEVELOPERS

Profit And Loss Account For The Year Ending On 31st March, 2019

Particulars	Sch No	Amount
(A) Income		
Direct Incomes	7	4,72,15,000
Indirect Incomes	8	1,83,520
Increase/(Decrease) In Stock	9	18,68,335
Total (A)		**4,92,66,855**
(B) Expenditure		
Purchase A/C	10	2,94,60,000
Direct Expenses	11	1,52,90,022
Indirect Expenses	12	35,63,588
Total (B)		**4,83,13,610**
Net Profit/(Loss) Before Depreciation And Tax		**9,53,245**
Net Profit/(Loss) Carried To Balance Sheet		**9,53,245**

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(Proprietor)
M. No. : 192464
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Place : Rajkot
Date : 28/10/2019

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

Schedule : 1

Capital Account Of Khusbu Naimishbhai Mehta

Particulars	Amount	Particulars	Amount
To Withdrawal	18,73,055	By Opening Balance	34,29,804
To Closing Balance	1,00,30,372	By Net Profit	4,76,623
		By Addition	79,97,000
Total	**1,19,03,427**	**Total**	**1,19,03,427**

Capital Account Of Naimish Rashmikant Mehta

Particulars	Amount	Particulars	Amount
To Withdrawal	17,73,484	By Opening Balance	26,06,316
To Closing Balance	13,09,455	By Net Profit	4,76,623
Total	**30,82,939**	**Total**	**30,82,939**

Schedule : 2

Unsecured Loans

Particulars	Amount
Unsecured Loans	
Hiren Tanna	5,00,000
Jagrutiben Maheta	13,66,000
Jay Jalaram Developers	17,00,000
Kalpanaben Bhojani	5,00,000
Patel C J & Co.	2,50,000
Truptiben Trivedi	9,00,000
Total	**52,16,000**

Schedule : 3

Current Liabilities

Particulars	Amount
Current Liabilities	
Dakshaben Manojbhai Vasan	6,48,500
Diptiben Rajeshkumar Siddhpura	75,000
Hardikbhai Patodia	3,00,000
Kamleshbhai Doshi	1,70,000
Kunjanbhai Vadgama	3,50,000
Land Deposit Jaynkt Kg Road	3,50,000
Manoj Kataliya	90,000
Mittal Chetnagar Gosai	1,20,000
Nikunjbhai	4,40,000
Tds Payable - 2018-19	6,565
Vallabhbahi Kansagara	2,90,000
Vimalbhai Bhanubhai Tank	1,20,000
Vimalchandra Gadhia	11,00,000
Total	**40,60,065**
Sundry Creditors	
Digvijay Cement	1,79,300
Kapilbhai Ratibhai S	15,000
Pradeep Amrutlal	8,55,000
Raj Enterprise	14,663
Shree Karni Kripa Marble & Granite	70,800
Shree Pipe Fitting	66,574
Shreyas Traders	1,26,000
Total	**13,27,337**
Total	**53,87,402**

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

DK DEVELOPERS

Schedule : 4

Inventory

Particulars	Amount
Inventory	
Closing Stock	1,90,15,625
Total	**1,90,15,625**

Schedule : 5

Cash And Bank

Particulars	Amount
Cash And Bank	
Cash	5,17,388
Icici Bank -519 Rera Retention A/C	6,570
Icici Bank Current A/C 395	9,480
Icici Bank Current A/C 517	76,335
Icici Bank-394 City Vista Rera Retention A/C	34,507
Rnsb A/C - 513	4,21,913
Total	**10,66,193**

Schedule : 6

Loans And Advances (Assets)

Particulars	Amount
Loans And Advances (Assets)	
Chamunda Construction	3,00,000
J R Devlopers	11,11,410
Sagar Patel	2,50,000
Vidisha Developers	2,00,000
Total	**18,61,410**

D.U.SOLANKI & CO.
CA
Chartered Accountant
RAJKOT

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2019

Schedule : 7

Direct Incomes

Particulars	Amount
Direct Incomes	4,72,15,000
Total	**4,72,15,000**

Schedule : 8

Indirect Incomes

Particulars	Amount
Indirect Incomes	
Maintance Income	1,83,520
Total	**1,83,520**

Schedule : 9

Opening Stock

Particulars	Amount
Opening Stock	
Flat Under Construction	1,71,47,290
Total	**1,71,47,290**

Schedule : 10

Purchase A/C

Particulars	Amount
Purchase A/C	
City Center - Plot Purchase	59,00,000
City One World - Plot Purchase	2,35,60,000
Total	**2,94,60,000**

Schedule : 11

Direct Expenses

Particulars	Amount
Direct Expenses	
Biulding Lift	2,36,000
Building Electrification Materials	3,35,500
Building Materials - Briks / Sand / Stone	31,21,855
Building Materials - Colors	2,90,000
Labour Exp.	8,25,465
Mationary Fitings	70,800
Pgvcl Exp.	3,95,859
Raw Material - Cement	40,59,657
Raw Material - Hardware Fiting	2,97,014
Raw Materials - Steel	40,89,111
Site Salary Expenses	15,68,761
Total	**1,52,90,022**

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DK DEVELOPERS

Schedule : 12

Indirect Expenses

Particulars	Amount
Indirect Expenses	
Accounting Expenses	31,000
Advertisment Expenses Materials	57,000
Bank Chares Exp.	21,567
Consultancy Fees	2,28,000
Internet Expenses	48,100
Plan Passing And Gov. Work Expenses	2,00,000
R.M.C. Exp.	29,77,921
Total	**35,63,588**

D.U.SOLANKI & CO.
CA
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RAJKOT

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

3. Closing Stock of the company has been valued at cost price.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

8. Final Accounts has been prepared on Going Concern assumption.

for , DK DEVELOPERS
For, D. K. Developers

Partner
NAIMISHBHAI R MEHTA
(PARTNER)

D.U.SOLANKI & CO.
CA
Chartered Accountant
RAJKOT

for D U SOLANKI AND CO.
Chartered Accountants

DHARA UMEDBHAI SOLANKI
AMI DHARA,, NEHRUNAGAR PRIVATE
STREET NO.3, NANA MAUVA ROAD,
RAJKOT-360004 GUJARAT

Place : **Rajkot**
Date : **28/10/2019**