

M/s. SPACE CREATORS, SURAT.**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT ₹. 31-Mar-16	PREVIOUS YEAR AMOUNT ₹. 31-Mar-15
<u>INCOME:</u>			
Sales	10	141,707,000	253,396,025
Other Income	11	8,562	2,086,254
TOTAL...		141,715,562	255,482,279
<u>EXPENDITURE:</u>			
Construction Expenses	12	124,273,457	203,359,804
Administrative & Others Expenses	13	15,209,404	21,655,795
Depreciation	4	616,344	717,167
NOTES ON ACCOUNTS	A		
TOTAL...		140,099,205	225,732,766
PROFIT FOR THE YEAR CARRIED DOWN		1,616,357	29,749,513



M/s. SPACE CREATORS, SURAT.**PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016**

PROFIT FOR THE YEAR BROUGHT DOWN			1,616,356.72	29,749,513.00
<u>APPROPRIATIONS:</u>				
<u>INTEREST TO PARTNERS</u>				
Vimalbhai Kalubhai Goyani	-			10,218,008.12
Kalubhai Muijibhai Goyani	-		0.00	10,383,437.04
				20,601,445.16
<u>REMUNERATION TO PARTNERS</u>				
Vimalbhai Kalubhai Goyani	-			-
Kalubhai Muijibhai Goyani	-		0.00	-
				-
<u>NET PROFIT TRANSFERRED TO PARTNER'S CAPITAL A/C.</u>				
Vimalbhai Kalubhai Goyani	50%	808,178.36		4,574,033.92
Kalubhai Muijibhai Goyani	50%	808,178.36	1,616,356.72	4,574,033.92
				9,148,067.84
			1,616,356.72	29,749,513.00
			0.00	0.00

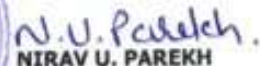
FOR M/s. SPACE CREATORS



PARTNER

DATE : 22-09-2016
PLACE : SURAT

AS PER OUR SEPARATE REPORT OF EVEN DATE.

FOR J.VASANIA & ASSOCIATES
CHARTERED ACCOUNTANTS

NIRAV U. PAREKH
PARTNER
M.No.124301 / F.R.No.117332WDATE : 22-09-2016
PLACE : SURAT

M/s. SPACE CREATORS, SURAT.**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2016****SCHEDULE - 10 OF SALES**

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Residential Flats Sales	138,307,000
2	Commercial Shop Sales	3,400,000
	TOTAL...	141,707,000

SCHEDULE - 11 OF OTHER INCOME

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Kasar/Vatav	4,053
2	Income from Laxmiben C. Patel of advances/deposits	4,509
	TOTAL...	8,562



M/s. SPACE CREATORS, SURAT.**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2016****SCHEDULE - 12 OF CONSTRUCTION EXPENSES**

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Opening W.I.P.	268,821,459
2	Cement	339,416
3	Lift	2,163,000
4	Lift Labour Work	157,666
5	Electricity expenses	156,302
6	General Purchase	5,195
7	Land Excavation Expenses	45,900
	TOTAL...	271,688,938
	Less : Closing Stock W.I.P.	147,415,481
	TOTAL...	124,273,457

SCHEDULE - 13 OF ADMINISTRATIVE & OTHER EXPENSES

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Audit Fees	20,000
2	Bank Charges	28,344
3	Insurance Expenses (Building)	71,686
4	Insurance Expenses (Motor)	19,993
5	Insurance Expenses Employee	12,548
6	Interest On Late Payment Of Service Tax	3,318
7	Interest On Late Payment Of TDS	3,721
8	Interest On Late Payment Of VAT	239
9	Interest To Bank	11,699,478
10	Interest To Others	2,187,625
11	Processing Fees	290,791
12	Professional Fees	65,000
13	Staff Salaries & Bonus	609,000
14	Telephone Expenses	24,057
15	Vehicle Running Expense	90,993
16	VAT Expense	82,612
	TOTAL...	15,209,404

