

## GLORIOUS DEVELOPERS

**PROFIT & LOSS ACCOUNT** for the year ended 31st March, 2020

| EXPENDITURE                    |     | Rs.             | INCOME                 |     | Rs.             |
|--------------------------------|-----|-----------------|------------------------|-----|-----------------|
| OPENING STOCK                  |     | 13,80,73,082.00 | CLOSING STOCK          |     | 14,12,00,877.60 |
| LAND LEGAL EXP                 |     | 3,80,630.60     |                        |     |                 |
| SURAT MUNICIPAL CORPOR         |     | 27,47,165.00    |                        |     |                 |
|                                |     | -----           |                        |     | -----           |
| GROSS PROFIT                   | Rs. | 14,12,00,877.60 |                        |     |                 |
|                                |     | -----           |                        |     | -----           |
|                                | Rs. | 14,12,00,877.60 |                        | Rs. | 14,12,00,877.60 |
|                                |     | =====           |                        |     | =====           |
| GROSS LOSS                     |     |                 | INCOME TAX REFUND INTE |     | 97,680.00       |
| BANK CHARGES                   |     | 17.70           | INTEREST ON AUTO FD IN |     | 46,020.00       |
|                                |     | -----           |                        |     | -----           |
|                                | Rs. | 17.70           |                        |     |                 |
| NET PROFIT                     |     | 1,43,682.30     |                        |     |                 |
|                                |     | -----           |                        |     | -----           |
|                                | Rs. | 1,43,700.00     |                        | Rs. | 1,43,700.00     |
|                                |     | =====           |                        |     | =====           |
|                                |     | -----           |                        |     | -----           |
| BHARATBHAI KANJIBHAI KAKADIYA  |     | 15.00%          | 21,552.35              |     |                 |
| JIGNESHKUMAR GORDHANBHAI GOYAN |     | 5.00%           | 7,184.12               |     |                 |
| MANUBHAI VIRJIBHAI MANGUKIYA   |     | 60.00%          | 86,209.38              |     |                 |
| SHAMJIBHAI KARSHANBHAI DANKHAR |     | 20.00%          | 28,736.46              |     | 1,43,682.30     |
|                                |     | -----           |                        |     | -----           |