

Spencer

11 OCT 2011



Affidavit cum Declaration of Mr. Lalit Kumar M. Shah, duly authorized by the promoter of the proposed project (Square Inch Projects India Limited), vide its/his/their authorization dated 11/10/2017;

I, Mr. Lalit Kumar M. Shah, promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That We have / has a legal title to the land on which the development of the project is proposed
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by promoter is 15/08/2017.
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.



INDIAN NATIONAL CHAMBER BANK LTD.
REGISTERED OFFICE, 100 FT ROAD,
VEJALPUR, AHMEDABAD - 380 016

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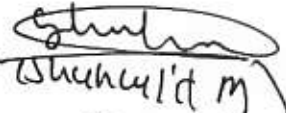
11.10.2017

GUJARAT

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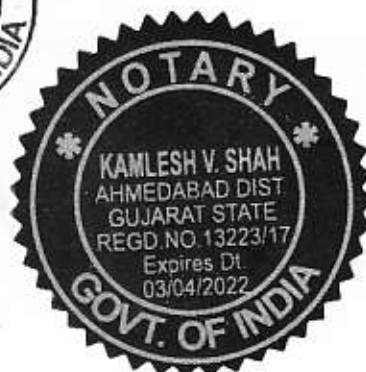
7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That we shall take all the pending approvals on time, from the competent authorities.
9. That we promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

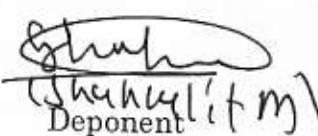

Deponent

Verification

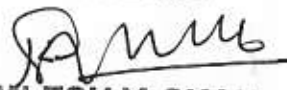
The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at _____ on this ____ day of October, 2017.




Deponent

SOLEMNLY AFFIRMED
BEFORE ME


KAMLESH V. SHAH
NOTARY
GOVT. OF INDIA

11 OCT 2017