INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	AASFB7778C		
Name	BATHANI DEVELOPERS		
Address	PLOT NO. 35, RONAK RESIDENCY, , PHASE II, JAMNAGAR, GUJARAT, 361008		
Status	Firm	**Form Number**	ITR-5
Filed u/s	139(1)-On or before due date	**e-Filing Acknowledgement Number**	237326291020221

Taxable Income and Tax details	Current Year business loss, if any	1	1045735
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	100000
	(+)Tax Payable /(-)Refundable (6-7)	8	-100000
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 02-02-2021 17:11:32 from IP address 103.58.97.49 and verified by RONAK BATHANI having PAN ALJPB8454B on 02-02-2021 17:11:32 from IP address 103.58.97.49 using

Digital Signature Certificate (DSC).

DSC details: 50106928CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Bathani Developers

Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri
Jamnagar

Tax Audit Report u/s. 44AB
&
Audited Annual Accounts

Financial Year: 2019-20
Assessment Year: 2020-21

Sarda & Sarda

Chartered Accountants

102, Riddhi Siddhi
Opp. Axis Bank
Park Colony Main Road
Jamnagar - 361008

Phone : 0288 – 2558952/53/54

FORM NO. 3CB

[*See* rule 6G(1)(*b*)]

Audit report under section 44AB of the Income-tax Act, 1961, In the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on, **31st March, 2020,** and the profit and loss account for the period beginning from **01st April 2019** to ending on **31st March 2020**, attached herewith, of **M/s. Bathani Developers, Ronak Residency, Plot No. 35, Sunshine School Road, Valkeshwari Nagri, Jamnagar - 361008 [PAN – AASFB7778C]**.

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of accounts maintained at the head office at **Jamnagar** and **Nil** branch(s).

3.*(a)* We report the following observations / comments / discrepancies / inconsistencies; if any:

As per Schedule - 9 of Audited Annual Accounts

(b) Subject to above, -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of accounts have been kept at the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2020; and

(ii) in the case of the profit and loss account of the 'No Profit No Loss' of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations / qualifications, if any:

(a) As regard clause 13(a), the assessee follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. Whenever it is not possible to determine the quantum of accrual with reasonable certainty, the same are consistently accounted for on settlement basis.

(b) As regard clause 16, based on the representations given by the assessee and the records / documents made available, there are no items of the nature referred to in the said clause, other than those specifically disclosed therein, which have not been credited to the Profit and Loss Account.

(c) As regard clauses 21(d)(A) & (B), the assessee has represented that all the payments for expenses in excess of limit(s) prescribed and covered and referred to in Section 40A(3) & 40A(3A) read with rule 6DD have been made by account payee cheques or account payee bank draft. However, these could not be verified by us as necessary evidence viz. discharged cheques is not in the possession of the assessee and hence it is not possible for us to verify the inadmissible amount, if any, in respect thereof.

(d) As regard clause 21(h), the records/details have been examined with a view to ascertain whether there exists any item of expenditure which is admissible u/s. 14A of the Income-tax Act, 1961 after performing substantial checks.

(e) As regard clause 22, the assessee has represented that it has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence, amount of interest payable, if any, under Section 23 of the said Act is not ascertainable.

For Sarda & Sarda
Chartered Accountants
FRN: 109264W

Rajnikant Pragada
Proprietor
M. No. 118132

Place: Jamnagar
Date: 13/01/2021

UDIN: 21118132AAAAAX5114

FORM NO. 3CD

[*See* rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income-tax Act, 1961

PART A

1.	Name of the assessee	:	**M/s. Bathani Developers**
2.	Address	:	**Ronak Residency, Plot No. 35 Sunshine School Road, Valkeshwari Nagri, Jamnagar 361008**
3.	Permanent Account Number (PAN)	:	**AASFB7778C**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	:	**Yes** **GST : 24AASFB7778C1Z4**
5.	Status	:	**Partnership Firm**
6.	Previous year	:	**From 01st April 2019 to 31st March 2020**
7.	Assessment year	:	**2020-21**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	**Section 44AB(e) - Section 44AD is applicable but profit is lower than percentage specified in section.**
	(a) Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB		**No**

PART B

9.	(a)	If firm or association of persons, indicate names of partners / members and their profit sharing ratios.	:	**As per Annexure – A**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	:	**Not Applicable**
10.	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	**Sector : Real Estate & Renting Services** **Sub Sector : Other real estate** **Code : 07005**
	(b)	If there is any change in the nature of business or profession, the particulars of such change	:	**No Change**
11.	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	**Not Applicable**

(b) List of books of account maintained and the address at which the books of accounts are kept.

(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of account are not kept at one location, please furnish the addresses of locations along with the details of books of account maintained at each location.)

: **Cash Book, Bank Book, Ledger, Journal Register**

- **Above books of account are maintained and generated by a computer system**
- **Above books of account are kept at following location:**

C/o. Bathani Developers
Ronak Residency, Plot No. 35
Sunshine School Road,
Valkeshwari Nagri, Jamnagar 361008

(c) List of books of account and nature of relevant documents examined.

: **Cash Book, Bank Book, Ledger, Journal Register and Invoice Register**

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).

: **Not Applicable**

13. (a) Method of accounting employed in the previous year.

: **Mercantile System**

(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.

: **Not Applicable**

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

: **Not Applicable**

Serial Number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
-	-	-	-

(d) Whether any adjustment is required to be made in the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).

: **No**

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

: **Not Applicable**

		Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I	Accounting Policies			
ICDS II	Valuation of Inventories			
ICDS III	Construction Contracts			
ICDS IV	Revenue Recognition			
ICDS V	Tangible Fixed Assets			
ICDS VI	Changes in Foreign Exchange Rates			
ICDS VII	Governments Grants			
ICDS VIII	Securities			
ICDS IX	Borrowing Costs			
ICDS X	Provisions, Contingent Liabilities and Contingent Assets			
	Total			

(f) Disclosure as per ICDS : **As per Annexure – B**

ICDS I	Accounting Policies		
ICDS II	Valuation of Inventories		
ICDS III	Construction Contracts		
ICDS IV	Revenue Recognition		
ICDS V	Tangible Fixed Assets		
ICDS VII	Governments Grants		
ICDS IX	Borrowing Costs		
ICDS X	Provisions, Contingent Liabilities and Contingent Assets		

14. (a) Method of valuation of closing stock employed in the previous year. : **At Cost**

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: : **Not Applicable**

15 Give the following particulars of the capital asset converted into stock-in-trade:- : **Not Applicable**

(a) Description of capital asset :

(b) Date of acquisition :

(c) Cost of acquisition :

(d) Amount at which the asset is converted into stock-in-trade. :

16. Amounts not credited to the profit and loss account, being :- : **Nil**

(a) the items falling within the scope of section 28; : **Nil**

(b) the Performa credits, drawbacks, refunds of duty of customs or excise, or service tax or refunds of sales tax, or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : **Nil**

(c) escalation claims accepted during the previous year; : **Nil**

(d) any other item of income; : **Nil**

(e) Capital receipt, if any. : **Nil**

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **Not Applicable**

Details of property	Consideration received or accrued	Value adopted or assessed or assessable
-	-	-

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **Nil**

(a) Description of asset / block of assets. :

(b) Rate of depreciation. :

(c) Actual cost or written down value, as the case may be. :

(d) Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of- :

(i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, :

(ii) change in rate of exchange of currency, and :

(iii) subsidy or grant or reimbursement, by whatever name called. :

(e) Depreciation allowable. :

(f) Written down value at the end of the year. :

19. Amounts admissible under sections: : **Nil**

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf.
32AC, 32AD, 33AB, 33ABA, 35(1)*(i)*, 35(1)*(ii)*, 35(1)*(iia)*, 35(1)*(iii)*, 35(1)*(iv)*, 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E	Nil	Nil

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] : **Nil**

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va) : **Not Applicable**

Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
-	-	-	-	-	-

21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc: : **Nil**

Nature	Sr. No.	Particulars	Amount in Rs.
Capital expenditure	-	-	-
Personal expenditure	-	-	-
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	-	-	-
Expenditure incurred at clubs being entrance fees and subscriptions	-	-	-
Expenditure incurred at clubs being cost for club services and facilities used.	-	-	-
Expenditure by way of penalty or fine for violation of any law for the time being force	-	-	-
Expenditure by way of any other penalty or fine not covered above	-	-	-
Expenditure incurred for any purpose which is an offence or which is prohibited by law	-	-	-

(b) Amounts inadmissible under section 40(a); : **Nil**

(i) as payment to non-resident referred to in sub-clause(i) : **Nil**

(A) Details of payment on which tax is not deducted: :

(I) date of payment :
(II) amount of payment :
(III) nature of payment :
(IV) name and address of the payee :

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of the time prescribed under section 200(1) :

(I) date of payment :
(II) amount of payment :
(III) nature of payment :
(IV) name and address of the payee :
(V) amount of tax deducted :

(ii) as payment referred to in sub-clause (ia) : **Nil**

(A) Details of payment on which tax is not deducted: :

(I) date of payment :
(II) amount of payment :
(III) nature of payment :
(IV) name and address of the payee :

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. :

(I) date of payment :
(II) amount of payment :
(III) nature of payment :
(IV) name and address of the payer :
(V) amount of tax deducted :
(VI) amount out of (V) deposited, if any :

(iii) under sub-clause (ic) [Wherever applicable] : **Not Applicable**

(iv) under sub-clause (iia) : **Not Applicable**

(v) under sub-clause (iib) : **Not Applicable**

(vi) under sub-clause (iii) : **Not Applicable**
- (A) date of payment :
- (B) amount of payment :
- (C) name and address of the payee :

(vii) under sub-clause (iv) : **Not Applicable**

(viii) under sub-clause (v) : **Not Applicable**

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b) / 40(ba) and computation thereof; : **Nil**

(d) Disallowance / deemed income under section 40A(3): : **Nil**

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please, furnish the details: : **Yes**

Sr. No.	Date of Payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
-	-	-	-	-

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : **Yes**

Sr. No.	Date of Payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
-	-	-	-	-

(e) provision for payment of gratuity not allowable under section 40A(7); : **Nil**

(f) any sum paid by the assessee as an employer not allowable under section 40A(9); : **Nil**

(g) particulars of any liability of a contingent nature; : **Nil**

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income, : **Nil**

(i) Amount inadmissible under the proviso to section 36(1)(iii); : **Nil**

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Not Ascertainable**

23. Particulars of payments made to persons specified under section 40A(2)(b). : **Nil**

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC. : **Nil**

25. Any amount of profit chargeable to tax under section 41 and computation thereof. : **Nil**

26. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:- :

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : **Nil**

(a) paid during the previous year; :

(b) not paid during the previous year; :

(B) was incurred in the previous year and was : **Nil**

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); :

(b) not paid on or before the aforesaid date. :

	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc., is passed through the profit & loss account.)	**All indirect taxes / duty etc. are not passed through the Profit & Loss Account.**
27.	(a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	: **Not Applicable**
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	: **Nil**
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	: **No**
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	: **No**
	(A) (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub section (2) of section 56?	: **No**
	(b) If yes, please furnish the following details:	: **Not Applicable**
	(i) Nature of income;	:
	(ii) Amount thereof;	:
	(B) (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub section (2) of section 56?	: **No**
	(b) If yes, please furnish the following details:	: **Not Applicable**
	(i) Nature of income;	:
	(ii) Amount (in Rs.) thereof;	:

30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D].			: **Not Applicable**
(A)	(a)	Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year?		: **No**
	(b)	If yes, please furnish the following details:		: **Not Applicable**
		(i)	Under which clause of sub-section (1) of section 92EC primary adjustment is made?	:
		(ii)	Amount (in Rs.) of Primary adjustment	:
		(iii)	Whether the excess money available with the enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE?	:
		(iv)	If yes, whether the excess money has been repatriated within the prescribed time	:
		(v)	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	:
(B)	(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) Of section 94B?		: **No**
	(b)	If yes, please furnish the following details:		: **Not Applicable**
		(i)	Amount (in Rs.) of expenditure by way of interest or similar nature incurred	:

(ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) :

(iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above :

(iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B :

A.Y.	**Amount (in Rs.)**

(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B :

A.Y.	**Amount (in Rs.)**

(C) (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year? : **This clause is applicable from 1st April, 2021.**

(b) If yes, please specify :

(i) Nature of impermissible avoidance agreement:

(ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement: :

SARDA & SARDA Chartered Accountants

31. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **As per Annexure - C**

(i) name, address and Permanent Account Number (if available with the assessee) of the lender or depositor; :

(ii) amount of loan or deposit taken or accepted; :

(iii) whether the loan or deposit was squared up during the previous year; :

(iv) maximum amount outstanding in the account at any time during the previous year; :

(v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :

(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :

(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- **Not Applicable**

(i) name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received; :

(ii) amount of specified sum taken or accepted; :

(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :

(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act)

(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:- : **Not Applicable**

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer :

(ii) Nature of transaction :

(iii) Amount of receipt (in Rs.) :

(iv) Date of receipt :

(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **Not Applicable**

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer :

(ii) Amount of receipt (in Rs.) :

(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through bank account during the previous year :

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee :

(ii) Nature of transaction :

(iii) Amount of payment (in Rs.) :

(iv) Date of payment :

(bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:- : **Not Applicable**

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee :

(ii) Amount of payment (in Rs.) :

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S. O. 2065(E) dated 3rd July, 2017)

(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269 T made during the previous year :- : **As per Annexure - D**

(i) name, address and Permanent Account Number (if available with the assessee) of the payee; :

(ii) amount of the repayment; :

(iii) maximum amount outstanding in the account at any time during the previous year; :

(iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; :

(v) in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft. :

(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:- : **Not Applicable**

(i) name, address and Permanent Account Number (if available with the assessee) of payer; :

(ii) amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. :

(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:- : **Not Applicable**

(i) name, address and Permanent Account Number (if available with the assessee) of the payer; :

(ii) amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year. :

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available: : **Nil**

Sr. No.	Assessment Year	Nature of loss / allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks
-	-	-	-	-	-

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same : **No**

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : **Not Applicable**

33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **Nil**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
-	-

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **No**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details : **No**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **No**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
	-	

35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded: : **Not Applicable**

(i) Opening stock; :
(ii) Purchases during the previous year; :
(iii) Sales during the previous year; :
(iv) Closing stock; :
(v) Shortage/excess, if any, :

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: : **Not Applicable**

A. Raw Materials : :

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) yield of finished products;
- (vii) percentage of yield;
- (viii) shortage/excess, if any.

B. Finished products/by-products : : **Not Applicable**

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/excess, if any.

36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:- : **Not Applicable**

- (a) total amount of distributed profits; :
- (b) amount of reduction as referred to in section 115-O(1A)(i); :
- (c) amount of reduction as referred to in section 115-O(1A)(ii);
- (d) total tax paid thereon; :
- (e) dates of payment with amounts. :

(A) (a) Whether the assessee has received any amount in the nature of dividends as referred to in sub-clause (e) of clause (22) of section 2? : **No,**

(b) If yes, please furnish the following details:-

(i) Amount received (in Rs.) :

(ii) Date of receipt :

37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the cost auditor. : **Not Applicable**

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the auditor. : **Not Applicable**

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the auditor. : **Not Applicable**

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: : **As Per Annexure - E**

Sr. No	**Particulars**		**Previous Year**	**Preceding previous year**
1.	Total turnover of the assessee	:		
2.	Gross profit/turnover;	:		
3.	Net profit/turnover;	:		
4.	Stock-in-trade/turnover;	:		
5.	Material consumed/finished goods produced.	:		

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued in the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings. : **Nil**

42. (a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B? : **No**

(b) If yes, please furnish : **Not Applicable**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/information which are required to be reported. If not, please furnish list of the details/transactions which are not reported.

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? : **No**

SARDA & SARDA Chartered Accountants

(b) If yes, please furnish the following details : **Not Applicable**

(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity :

(ii) Name of parent entity :

(iii) Name of alternate reporting entity (if applicable) :

(iv) Date of furnishing of report :

44. Break-up of total expenditure of entities registered or not registered under the GST : **This clause is applicable from 1st April 2021.**

Sl. No.	Total amount of expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
(1)	(2)	(3)	(4)	(5)	(6)	(7)

As per our report of even date

For Sarda & Sarda
Chartered Accountants
FRN: 109264W

Rajnikant Pragada
Proprietor
M. No. 118132

Jamnagar, 13/01/2021

UDIN: 21118132AAAAAX5114

Bathani Developers
Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Previous Year : 2019-20 Assessment Year : 2020-21

Annexure - A
Annexure to and forming part of Tax Audit Report

Details of partners and their profit sharing ratios
[Refer clause 9(a) of the Tax Audit Report]

Sr. No.	Name of Partners	Profit Sharing Ratio
1	Hansa B. Bathani	50%
2	Ronak B. Bathani	50%

Bathani Developers
Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Previous Year : 2019-20 | Assessment Year : 2020-21

Annexure - B
Annexure to and forming part of Tax Audit Report

Disclosure as per Income Computation and Disclosure Standards (ICDS)
[Refer clause 13(f) of the Tax Audit Report]

Sr. No.	ICDS		Disclosures
1	ICDS I	Accounting Policies	As per Schedule 9 - Significant Accounting Policies forming part of Audited Annual Accounts
2	ICDS II	Valuation of Inventories	Inventories at the year end are valued at Cost.
3	ICDS III	Construction Contracts	The concern is not engaged in the business of carrying on Construction Contracts.
4	ICDS IV	Revenue Recognition	As per Note 3 of Schedule 9 - Significant Accounting Policies forming part of Audited Annual Accounts.
5	ICDS V	Tangible Fixed Assets	There are no fixed assets in the concern during the year.
6	ICDS VII	Government Grants	The concern has not received any Government Grants during the year.
7	ICDS IX	Borrowing Costs	As per Note 7 of Schedule 9 - Significant Accounting Policies forming part of Audited Annual Accounts. There is no borrowing cost capitalised during the previous year.
8	ICDS X	Provisions, Contingent Liabilities and Contingent Assets	(see table below)

Nature of Provision	Opening Balance	Additions	Utilised	Reversed / Reimbursed	Closing Balance

Bathani Developers
Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Previous Year : 2019-20

Assessment Year : 2020-21

Annexure - C

Annexure to and forming part of the Tax Audit Report

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year
[Refer caluse 31(a) of the Tax Audit Report]

Sr. No	Name & Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Arivindkumar Jivrajani Jamnagar, Gujarat		25,50,000	Yes	25,50,000	Yes - Cheque & ECS	Account Payee Cheque
2	Chandresh P. Vadodariya Jamnagar, Gujarat		27,42,560	No	27,42,560	Yes - Cheque	Account Payee Cheque
3	Chandresh Sutaria Jamnagar, Gujarat		10,00,000	Yes	10,00,000	Yes - Cheque	Account Payee Cheque
4	Naran Mulji Pankhaniya Jamnagar, Gujarat		7,00,000	Yes	7,00,000	Yes - Cheque	Account Payee Cheque

SARDA & SARDA Chartered Accountants

Bathani Developers
Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Previous Year : 2019-20

Assessment Year : 2020-21

Annexure - D

Annexure to and forming part of the Tax Audit Report

Particulars of each repayment of loan or deposit or specified advance in an amount exceeding the limit specified in section 269T made during the previous year

[Refer caluse 31(c) of the Tax Audit Report]

Sr. No	Name & Address of the payee	PAN of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	Arivindkumar Jivrajani Jamnagar, Gujarat		25,50,000	25,50,000	Yes	Yes - Cheque
2	Chandresh P. Vadodariya Jamnagar, Gujarat		6,00,000	27,42,560	Yes	Yes - ECS
3	Chandresh Sutaria Jamnagar, Gujarat		10,00,000	10,00,000	Yes	Yes - Cheque
4	Naran Mulji Pankhaniya Jamnagar, Gujarat		7,00,000	7,00,000	Yes	Yes - ECS

Bathani Developers

Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Previous Year : 2019-20 | Assessment Year : 2020-21

Annexure - E

Annexure to and forming part of the Tax Audit Report

Details of Turnover and Accounting Ratios

[Refer to clause 40 of Tax Audit Report]

Sr. No.	Particulars	Previous Year	Preceding Previous Year*
1	Total turnover of the assessee (In Rupees)	**1,94,00,000**	**N.A.**
2	Gross profit / turnover (In %)	**NIL**	**N.A.**
3	Net profit / turnover (In %)	**NIL**	**N.A.**
4	Stock-in-trade / turnover (In %)	**N.A.**	**N.A.**
5	Material consumed / finished goods produced (In %)	**N.A.**	**N.A.**

* Preceding Previous year's figures are not applicable as firm has come into existence on 27.11.2017.

Working Notes:

	Particulars	Amount (Rs.)	Amount (Rs.)
1	**Sales (Turnover)**	1,94,00,000	-
		1,94,00,000	-
1A	**Cost of Goods Sold**		
	Opening Stock	2,67,52,029	1,25,73,625
	Cost of Construction	18,72,000	1,41,78,404
	Closing Stock	81,78,294	2,67,52,029
		2,04,45,735	-
2	**Gross Profit (1 - 1A)**	**-10,45,735**	-
3	**Net Profit Before Tax** (Before Interest & Remuneration to Partners)	**-10,45,735**	-
4	**Stock in Trade**	**81,78,294**	**2,67,52,029**

SARDA & SARDA Chartered Accountants

Bathani Developers

Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Balance Sheet as at 31st March, 2020

Particulars	Sch. No.	As at 31.03.2020 Rs.
Sources of Funds :		
Partners' Capital Accounts	1	(26,66,066)
Unsecured Loans	2	1,09,92,560
Total...		**83,26,494**
Application of Funds :		
Current Assets, Loans & Advances		
Inventories	3	81,78,294
Sundry Debtors	4	7,80,000
Cash & Bank Balance	5	5,583
Loans, Advances & Deposits	6	1,00,690
Total Current Assets		90,64,567
Less : Current Liabilities & Provisions	7	7,38,073
Net Current Assets		83,26,494
Total...		**83,26,494**
Notes on Accounts	9	

As per our report of even date

For Sarda & Sarda
Chartered Accountants
FRN: 109264W

Rajnikant Pragada
Proprietor
M. No. 118132

Place: Jamnagar
Date : 13/01/2021

For Bathani Developers

Partner

Place: Jamnagar
Date : 13/01/2021

Bathani Developers

Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Profit & Loss Account for the year ended on 31st March, 2020

Particulars	Sch. No.	2019-20 Rs.
Income :		
Sales		1,94,00,000.00
Closing Stock	3	81,78,294
		2,75,78,294
Expenditure :		
Opening Stock		2,67,52,029
Cost of construction during the year	8	18,72,000
Net Profit before Int. & Rem. to Partners		**(10,45,735)**
Interest on Partners' Capital	1	-
Remuneration to Partners'	1	-
Net Profit Before Tax		**(10,45,735)**
Less: Taxes on Income		
- Current Tax		-
- Deferred Tax		-
Net Profit Carried to Partners' Capital Accounts		**(10,45,735)**
Notes on Accounts	9	

As per our report of even date

For Sarda & Sarda
Chartered Accountants
FRN: 109264W

Rajnikant Pragada
Proprietor
M. No. 118132

Place: Jamnagar
Date : 13/01/2021

For Bathani Developers

Partner

Place: Jamnagar
Date : 13/01/2021

Bathani Developers

Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Schedule to Balance Sheet as at 31st March, 2020

Schedule 1: Partners' Capital Account :

(In Rupees)

Sr. No.	Name of Partner	Profit Sharing Ratio	Balance as on 01.04.19	Additions during the year	Withdrawals during the year	Remu-neration	Interest on Capital	Profit for the year	Balance as on 31.03.20
1	Hansa B. Bathani	50.00%	36,410	97,635	52,50,000	-	-	(5,22,868)	(56,38,823)
2	Ronak B. Bathani	50.00%	64,41,057	69,54,567	99,00,000	-	-	(5,22,868)	29,72,757
	Total...		**64,77,467**	**70,52,202**	**1,51,50,000**	-	-	**(10,45,735)**	**(26,66,066)**

Bathani Developers
Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Schedules for the year ended on 31.03.2020

Particulars	2019-20
Schedule 8: **Cost of construction during the year**	
Bank Charges	31
Bath Fitting Items Purchase	18,531
Colour, Putty, White Cement, Etc Purchase	40,852
Dustbin Purchase	5,500
Electric Expenses	50,451
Electric Items Purchase	26,947
Generator And Battry Purchase	1,36,060
GST Credit Reversal Expenses	6,32,316
Hardware Items Purchase	14,440
Intercom System	5,729
Iron / Steel Purchase	4,217
Jmc Expenses	2,39,076
Legal Fees	38,500
Name Plates And Boards Purchase	16,317
Panel Door	25,936
Plumbing Items Purchase	1,52,230
Sand Purchase	1,00,721
Solar Water Heater	1,77,625
Unutilised / Excess Gst Credit Expenses	1,85,174
Worker Insurence Expenses	1,347
Total	**18,72,000**

SARDA & SARDA Chartered Accountants

Bathani Developers
Ronak Residency, Plot No. 35
Sunshine School Road, Valkeshwari Nagri,
Jamnagar

Schedules for the year ended on 31.03.2020

Schedule 9: Significant Accounting Policies & Notes on Accounts:

1 **Method of Accounting :-**
The concern follows mercantile system of Accounting and recognises its income and expenses on accrual basis.

2 **Inventories :-**
Closing stock relating to building project construction is stated at Cost.

3 **Revenue Recognition :-**
Revenue on sale of units is recognised when there is no uncertainty in respect thereof i.e. when possession is handed over. The concern follows project completion method relating to its construction activity.

4 **Taxes on Income:**
No provision for income tax has been made in the accounts.

Deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax liability is recognised on timing differences. Deferred tax asset is recognised only if there is virtual certainty of its realisation. There is no item giving rise to deferred tax asset or liability as on 31-03-18.

5 **Fixed Assets:**
Fixed assets, if any, are stated at cost. "Cost" for the aforesaid purpose comprises of its purchase price and, cost attributable to bringing the assets to their present location and condition for their intended use. All costs relating to acquisition and installation of fixed assets are capitalised.

6 **Depreciation :-**
Depreciation on fixed assets, if any, is provided on W.D.V. method at the rates prescribed under the Income Tax Rules.

7 **Borrowing Cost :-**
Borrowing Cost that are attributable to the acquisition or construction of a qualifying asset are capitalised as part of the cost of the asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

8 Balances of Deposits, Loans & Advances, Liablitles are subject to confirmation and reconciliation, if any.

Signatures to Schedules 1 to 9

As per our report of even date
For Sarda & Sarda
Chartered Accountants
FRN: 109264W

SARDA & SARDA FRN: 109264W M.No 118132 Chartered Accountants

Rajnikant Pragada
Proprietor
M. No. 118132

Place: Jamnagar
Date : 13/01/2021

For Bathani Developers

Partner

Place: Jamnagar
Date : 13/01/2021