

Affidavit cum Declaration of Mr. Ragesh Shah duly authorized by M/s. Dharti Buildcon (Project Dharti Eastica) of the wide authorization dated 6th April, 2017

I, Mr. Ragesh Shah, duly authorized by M/s. Dharti Buildcon of the project Dharti Eastica do hereby solemnly declare, undertake and state as under:

1. M/s. Dharti Buildcon have a legal title to the land on which the development of the project is carried out for development of the real estate project.
2. That the said land and super structure is free from all encumbrances except charge of ICL Finance Limited on project land and charge on receivable of the project to the extent of Rs. 12,00,00,000/-.
3. That the time period within which the project shall be completed by promoter is 30th September, 2020.
4. That seventy per cent of the amounts realised by promoter for the real estate project from the allottees from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.
Verify by me at Mumbai on this 11 day of SEP 2018

For, Dharti Buildcon
R.P.M.
Authorized Partner

For, Dharti Buildcon
R.P.M.
Authorized Partner



SOLEMNLY AFFIRMED
BEFORE ME

Chetan N. Acharya

CHETAN N. ACHARYA
NOTARY
GOVT. OF INDIA
11 SEP 2018

