

M/S ZODIAC DEVELOPER, AHMEDABAD.
BALANCE SHEET AS AT 31.03.2015

PARTICULARS	SCH.	01/04 TO 05/11	06/11 TO 31/3	Total
SOURCES OF FUNDS				
CAPITAL OF THE PARTNERS	A	26,085,000.00	112,816,376.00	112,816,376.00
LOAN FUNDS	B	120,879,267.00	253,228,230.00	253,228,230.00
CURRENT LIABILITIES AND PROVISIONS:				
Overdraft from Allahabad Bank		350.00		
Overdraft from HDFC Bank			33,893,165.90	33,893,165.90
Booking Deposits from Customers		1,500,000.00	9,911,749.00	9,911,749.00
Sundry Creditors		153,449.00	617,986.00	617,986.00
Other Liabilities			3,615,301.00	3,615,301.00
TOTAL Rs.		148,618,066.00	414,082,807.90	414,082,807.90
PARTICULARS	SCH.	01/04 TO 05/11	06/11 TO 31/3	Total
APPLICATION OF FUNDS				
FIXED ASSETS	C	0.00	233,269.00	233,269.00
CURRENT ASSETS, LOANS AND ADVANCES				0.00
CURRENT ASSETS				0.00
a) Work in Progress (at Cost)		29,856,954.00	385,673,864.70	385,673,864.70
b) Sundry Debtors (considered good)				
c) Cash & Bank Balances				
-Cash in Hand		45,299.00	18,916.00	18,916.00
-Balance with Bank		12,675,587.80	62,243.00	62,243.00
LOANS AND ADVANCES				0.00
a) Advances to suppliers		890,482.00	523,864.00	523,864.00
b) Advance in the nature of loans:				0.00
-Ashok Khurana HUF		10,000,000.00		0.00
-Mahalaxmi Co-Op.HSG.Soc.Ltd.		64,500,000.00		0.00
-Newgen Specialty Plastics Ltd.		5,000,000.00	5,077,500.00	5,077,500.00
-Rajesh Mohanlal Patel		5,000,000.00		0.00
-Shree Mukut Developers		20,000,000.00		0.00
-Hemant Shantilal Shah			1,000,000.00	1,000,000.00
c) Advance for purchase of FSI:				0.00
-Safal Constructions Pvt. Ltd.			20,000,000.00	20,000,000.00
c) Sundry Deposits		12,000.00	12,000.00	12,000.00
d) Service Tax Receivable		521,743.20	1,330,025.20	1,330,025.20
e) TDS Receivable		116,000.00	151,126.00	151,126.00
TOTAL Rs.		148,618,066.00	414,082,807.90	414,082,807.90

For M/s Zodiac Developer

Jayprakash L. Bajaj
Partner

M/S ZODIAC DEVELOPER, AHMEDABAD.

PROFIT AND LOSS ACCOUNT FOR THE PERIOD UPTO 31.03.2015

PARTICULARS	SCH.	01/04 TO 05/11	06/11 TO 31/3	Total
EXPENSES ON PROJECT				
Opening Work in Progress				
Purchase of Land		0.00	285,930,600.00	285,930,600.00
Construction Material Expenses	D	25,804,286.39	36,877,935.00	62,682,221.39
Interest Expenses		799,217.00	10,968,570.00	11,767,787.00
Other Expenses	E	3,253,450.61	21,282,748.70	24,536,199.31
Total Expenses		29,856,954.00	355,059,853.70	384,916,807.70
Less:				
Interest received during construction			1,037,503.00	1,037,503.00
Miscellaneous Income				
Interest received from Bank				
Less:				
Closing Work in Progress				
Land			285,930,600.00	285,930,600.00
Construction		29,856,954.00	69,129,253.70	98,986,207.70
Profit recognised on Booking Deposit @ 9%		0.00	757,057.00	757,057.00
Total Income		29,856,954.00	356,854,413.70	386,711,367.70
PROFIT BEFORE DEPRECIATION		0.00	1,794,560.00	1,794,560.00

PROFIT BEFORE DEPRECIATION		0.00	1,794,560.00	1,794,560.00
Less: Depreciation provided		0.00	24,036.00	24,036.00
Profit After Depreciation		0.00	1,770,524.00	1,770,524.00
Remuneration to Working Partner		0.00	1,152,314.00	1,152,314.00
Net Profit transferred to partners' capital			618,210.00	618,210.00
Shri Jayprakash L. Bajaj			463,657.50	463,657.50
Air Touch Technologies P. Ltd.			154,552.50	154,552.50

For M/s Zodiac Developer

Jayprakash L. Bajaj
Partner
Ahmedabad

M/S ZODIAC DEVELOPER, AHMEDABAD.

SCHEDULE A

CAPITAL OF THE PARTNERS

Particulars	01/04 TO 05/11	06/11 TO 31/3	Total
Shri Jayprakash L. Bajaj			
Capital brought in	28,575,000.00	38,575,000.00	38,575,000.00
Add: Interest received	1,010,000.00	1,010,000.00	1,010,000.00
Add: Remuneration as working partner	0.00	1,152,314.00	1,152,314.00
Add: Share of Profit	0.00	463,657.50	463,657.50
Less:Withdrawals	3,500,000.00	6,029,148.00	6,029,148.00
	26,085,000.00	35,171,823.50	35,171,823.50
Airtouch Technologies P. Ltd.			
Capital brought in	0.00	81,990,000.00	81,990,000.00
Add: Share of Profit		154,552.50	154,552.50
Less:Withdrawals	0.00	4,500,000.00	4,500,000.00
	0.00	77,644,552.50	77,644,552.50
Total Rs.	26,085,000.00	112,816,376.00	112,816,376.00

M/S ZODIAC DEVELOPER, AHMEDABAD.

SCHEDULE B

LOAN FUNDS

Particulars	01/04 TO 05/11	06/11 TO 31/3	Total
SECURED LOANS:			
UNSECURED LOANS:			
From Related Parties:			
M/s Airtouch Technologies P. Ltd.	5,800,000.00		
Smt. Diptiben J. Bajaj	2,380,000.00	1,830,000.00	1,830,000.00
Smt. Diptiben J. Bajaj - Interest	61,239.00	160,223.00	160,223.00
M/s Pranav Electronics	6,150,050.00	7,050,050.00	7,050,050.00
M/s Pranav Electronics - Interest	315,503.00	610,153.00	610,153.00
Shukun Builders P. Ltd.	6,450,000.00	75,620,000.00	75,620,000.00
Shukun Builders P. Ltd. - Interest	119,474.00	2,139,163.00	2,139,163.00
Smt. Karishma Bajaj		1,000,000.00	1,000,000.00
Smt. Karishma Bajaj - Interest		18,641.00	18,641.00
From Others:			
Shri Abhishek G. Goklani	740,000.00	850,000.00	850,000.00
Shri Abhishek G. Goklani - Interest	48,220.00		
Shri Babulal J. Desai	5,000,000.00		
Shri Gop L. Goklani	850,000.00	850,000.00	850,000.00
Shri Gop L. Goklani - Interest	55,817.00		
Shri Gop L. Goklani - HUF	1,100,000.00	1,800,000.00	1,800,000.00
Shri Gop L. Goklani - HUF - Interest	68,500.00		
Green Stone Agro Products P. Ltd.	88,500,000.00	60,000,000.00	60,000,000.00
Shri Mahesh P. Motwani	1,000,000.00	1,000,000.00	1,000,000.00
Shri Mahesh P. Motwani - Interest	49,333.00		
Shri Rajendra Tuljaram Thawani HUF	1,000,000.00	1,000,000.00	1,000,000.00
Shri Rajendra Tuljaram Thawani HUF - Interest	10,667.00		
Smt. Rukmini Gokalani	1,110,000.00	1,300,000.00	1,300,000.00
Smt. Rukmini Gokalani - Interest	70,464.00		
Ganesh Plantations Ltd.		50,000,000.00	50,000,000.00
Mahalaxmi Co-op HSG Soc. Ltd.		48,000,000.00	48,000,000.00
Total Rs.	120,879,267.00	253,228,230.00	253,228,230.00

M/S ZODIAC DEVELOPER, AHMEDABAD.

SCHEDULE C

FIXED ASSETS

Particulars	01/04 TO 05/11	06/11 TO 31/3	Total
Computer		21,055.00	21,055.00
Less: Depreciation @ 30%		6,317.00	6,317.00
		14,738.00	14,738.00
Plant and Machinery (Material Lift)		236,250.00	236,250.00
Less: Depreciation @ 7.5%		17,719.00	17,719.00
		218,531.00	218,531.00
Total Rs.	0.00	233,269.00	233,269.00

SCHEDULE D

CONSTRUCTION MATERIAL CONSUMED

Particulars	01/04 TO 05/11	06/11 TO 31/3	Total
Ready Mix Concrete	7,597,021.56	9,278,748.00	16,875,769.56
Steel	11,726,401.00	15,986,254.00	27,712,655.00
Bore	982,189.00		982,189.00
Cement	504,996.00	989,905.00	1,494,901.00
Labour Charges	4,294,152.00	8,968,748.00	13,262,900.00
Misc. Construction Materials	687,526.83	1,654,280.00	2,341,806.83
Soil Testing Report	12,000.00		12,000.00
Total Rs.	25,804,286.39	36,877,935.00	62,682,221.39

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SCHEDULE E

OTHER EXPENSES

Particulars	01/04 TO 05/11	06/11 TO 31/3	Total
Transportation Charges	798,100.00		798,100.00
Printing and Stationery Expenses	2,141.00	902,126.00	904,267.00
Electricity Expenses	131,164.00	151,424.00	282,588.00
Ahmedabad Municipal Commissioner's Fees	592,446.00	18,940,790.00	19,533,236.00
Consultancy and Professional charges	1,056,000.00	508,483.00	1,564,483.00
Salary	482,300.00	496,750.00	979,050.00
Other Administrative expenses	191,299.61	283,175.70	474,475.31
Total Rs.	3,253,450.61	21,282,748.70	24,536,199.31