SHREE RAM DEVELOPERS

189, Gajanan, Sardar Patel Ring Road, Vastral, Ahmedabad-382418

Profit & Loss Statement for the year ended 31-03-2016

Particulars	Note No.	As at 31st March,2016
Incomes		
Other Income	9	8966.00
Total Revenue		**8966.00**
Expenses:		
Cost of material purchased		17100088.00
Change in inventories	10	(25966373.44)
Employee benefits expense	11	185000.00
Depreciation and amortization Expense		12049.00
Transportation & Carting Expense		1344424.00
Legal and Professional Expenses		100000.00
Financial Cost	12	39090.00
Labour Charges		4189338.00
Other expenses	13	3005350.44
Total Expenses		**8966.00**
Profit/(Loss) for the period		**0.00**

NOTES TO ACCOUNTS 14

Notes attached are an integral part of Financial Statement

This is the Financial Statement as per our Report of even date.

For, V.V.Patel & CO.
Chartered Accountants
FRN:118124W

V.V. Patel & Co. FR No. 118124W CHARTERED ACCOUNTANTS

C.A. Swapnil K. Bhatt
Partner
Membership No. : 128864
15/07/2016.Ahmedabad

For, Shree Ram Developers

Partner

SHREE RAM DEVELOPERS

189, Gajanan, Sardar Patel Ring Road, Vastral, Ahmedabad-382418

Note. No	Particulars		As at 31st March,2016
9	**Other Income**		8966.00
	Kasar Vatav	8966.00	
	Total		**8966.00**

Note. No	Particulars		As at 31st March,2016
10	**Change In Work In Progress**		(25966373.44)
	Opening Work-In-Progress	10588832.42	
	Less: Closing Work-In-Progress	36555205.86	
	Total		**(25966373.44)**

Note. No	Particulars		As at 31st March,2016
11	**Employees Benefit Expense**		185000.00
	Salary Expenses	185000.00	
	Total		**185000.00**

Note. No	Particulars		As at 31st March,2016
12	**Financial Cost**		39090.00
	Interest to Partner	39090.00	
	Total		**39090.00**

Note. No	Particulars		As at 31st March,2016
13	**Other Expenses**		3005350.44
	Site Expense	19244.00	
	JCB Charges	157773.00	
	Bank Charges	1368.93	
	AMC Expense	1796182.00	
	Service Tax Expense	553049.00	
	Service Tax Penalty	1500.00	
	VAT Expense	176092.00	
	Printing & Stationery Expense	13286.00	
	Donation Expense	6100.00	
	Electrical Expense	250885.51	
	Office Expense	17290.00	
	Miscellaneous Expense	12580.00	
	Total		**3005350.44**

V. M. Patel & Co.
FR No. 118124W
CHARTERED ACCOUNTANTS

Shree Ram Developers
Assessment Year : 2016-2017

Annexure No.-5
FIXED ASSET ANNEXURE

NAME OF ASSET	RATE	OP. BAL.	PURCHASE 1st Half	PURCHASE 2nd Half	TOTAL	SALE	DEP.	CL. BAL.
Furniture & Fittings								
Furniture	10%	8,775.00	2,300.00	0.00	11,075.00	0.00	1,108.00	9,967.00
Sofa	10%	36,000.00	0.00	0.00	36,000.00	0.00	3,600.00	32,400.00
Machinery & Plant								
Air Conditioner	15%	34,000.00	0.00	0.00	34,000.00	0.00	5,100.00	28,900.00
Mobile	15%	977.00	0.00	0.00	977.00	0.00	147.00	830.00
Tea Machine	15%	13,961.00	0.00	0.00	13,961.00	0.00	2,094.00	11,867.00
TOTAL		**93,713.00**	**2,300.00**	**0.00**	**96,013.00**	**0.00**	**12,049.00**	**83,964.00**

DETAILS OF PURCHASE AND SALE

NAME OF ASSET		Amount	Date of Purchase / sale	Date Put to Use
Furniture	Purchase	2,300.00	26-09-2015	26-09-2015

V.V. Patel & Co. FR No. 118124W CHARTERED ACCOUNTANTS

Shree Ram Developers

Notes on the account for the year ended on 31-03-2016

Note No. - 14

Accounting Policies

1 The Accounts are prepared under the historic cost convention on accrual basis & Going concern concept as per the mandatory accounting standards except otherwise stated.

2 All the income & expenses are generally recognised on accrual basis of accounting . The provision of unpaid expenses made on pro-rata basis depending upon meteriality of expenses.

3 REVENUE RECOGNITION :

i) Sales/ Revenue of real estate is recognized on the basis of guidance note on accounting for real estate transaction vis-à-vis Accounting Standard-7 "Construction Contracts" as may be applicable subject to in conformity with Accounting Standard-9 "Revenue Recognition" prescribed by Institute of Institute of Chartered Accountants of India.

ii) Work in progress are recognized at cost on the basis of percentage of completion of unit bears to total estimated cost of the unit as per value and progress certified by the partners if the unit is not sold by the firm/ Company.

4 FIXED ASSETS AND DEPRECIATION :

Fixed Assets include all expenditure of the capital nature are stated at cost less depreciation.

5 Depreciation has been provided as per the rates provided in the Income Tax Rules, 1962 in the books of accounts.

6 Prepaid Expenses :

Expenses relating to the subsequent period are accounted as prepaid expenses

Notes on Accounts

1 As there is no any items of timing dirrerence and It is immaterial to make provision for Deferred Tax as per Accounting "Standard -22 , Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India. Hence the same has not been done.

2 It is not possible for us to verify that whether all loans or deposit have been taken or accepted by the an account payee cheque or an account payee bank draft as the necessary evidance is not in the possession of the assessee.

3 Balances of Bank, Sundry Debtors, Creditors, Unsecured Loan, deposits, Loans & Advances are subject to confirmation/reconciliation.

4 Cash balance is subject to physical verification.

5 Whenever third party evidences are not available for audit purpose,we have relied upon internal evidances generated by the assessee and/or information and explanations given by the assesee.

For V.V.Patel & Co.
Chartered Accountants

S.K. Bhatt

V.V. Patel & Co. FR No. 118124W CHARTERED ACCOUNTANTS

Swapnil K. Bhatt
M.No - 128864
Partner
Ahmedabad, 15-07-2016

For Shree Ram Developers

B.V.

Partner