SERVASHANTI PROPERTIES PRIVATE LIMITED

DIRECTOR'S REPORT

To

The Members of

Servashanti Properties Private Limited

Your Directors have pleasure in presenting the 13^{th} Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report for the financial year ended 31st March, 2017.

Financial Highlight

Particulars	**2016-17 [Rs. in Lacs]**	**2015-16 [Rs. in Lacs]**
Revenue From Operations	1397.01	730.74
Other Income	21.05	18.80
Net Profit Before Tax	77.76	47.97
Tax expenses	24.67	13.05
Deferred tax	0.00	0.00
Net Profit After Tax	53.09	34.93

State of Company's affairs and Future Outlook

Revenue from operation and Interest income for the year ended on 31^{st} March, 2017 was Rs. 1418.07/- Lacs against Rs. 749.55/- Lacs in the previous year. Profit before tax for the year was Rs. 53.09/- Lacs against Profit of Rs. 34.92/- Lacs in previous year.

Change in nature of business

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

Dividend

To conserve the resources of the company, the Director has decided to plough back the profits and do not recommend any dividend for the year under review.

Transfer of unclaimed dividend to Investor Eduction and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend accounts appear in balance sheet as on 31^{st} March, 2017.

Transfer to Reserves

The Board of Directors proposed to carry nil amounts to reserve account.

Information about Subsidiary/ JV/ Associate Company

No company has become or ceased to be Subsidiary, Joint venture or Associate Company**.**

Material changes and commitments

Material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company and the date of the report, are nil

Extract of Annual Return

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as Annexure –1 for your kind perusal and information.

Meetings of the Board of Directors

During the Financial Year 2016-17, the Company held 04 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings

SN	Date of Meeting	Board Strength	No. of Directors Present
1.	27/06/2016	4	4
2.	27/10/2016	4	4
3.	16/01/2017	4	4
4.	01/03/2017	4	4

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d) The directors had prepared the annual accounts on a going concern basis; and
e) Company being unlisted sub clause (e) of section 134 (3) is not applicable.
f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

Auditors and Report thereon:

At the 11th AGM held on 30th September, 2015, M/S Hiren K. Shah & Co. [FRN: 117188W], Chartered Accountants, Ahmedabad, were appointed as the Statutory Auditor of the Company for the period of five financial years i.e. upto financial year ending on 2019-2020, As required by the provisions of the Companies Act, 2013, their appointment should be ratified by members each year at the AGM. Accordingly, requisite resolution forms part of the notice convening the AGM.

There are no qualifications or adverse remarks in the Auditor Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation

Loans, Guarantees and Investments

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Related Party Transactions

The Company has/ has not entered into any Related Party Transactions as defined under Section 188 of the Companies Act, 2013 with Related Parties as defined under section 2(76) of the said Act.

Conservation of Energy, Technology Absorption and Foreign Exchange Outgo:

A. Conservation of Energy, Technology Absorption

(i) the steps taken or impact on conservation of energy;

The nature of activities undertaken by the company does not require special steps on conservation of energy.

(ii) the steps taken by the company for utilizing alternate sources of energy;

Nil

(iii) the capital investment on energy conservation equipments;

Nil

(B) Technology absorption-

(i) the efforts made towards technology absorption; Nil

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

Not Applicable

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported;

Nil

(b) the year of import;

Not Applicable

(c) whether the technology been fully absorbed;

Not Applicable

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;

Not Applicable

and

the expenditure incurred on Research and Development.

Nil

(C) Foreign exchange earnings and Outgo-

There were no foreign exchange earnings and outgo during the year under review.

Risk Management

The Board has not designed any risk management policy for the Company and also not identified elements of risk, which in the opinion of the Board may threaten the existence of the Company.

Directors & Key Managerial Personnel

There has been no Change in the constitution of Board during the year. Provisions regarding KMP are not applicable to the Company.

Deposits

The company has not accepted any deposits during the year. Information relating to deposits, covered under Chapter V of the Act is nil. There are no deposits which are not in compliance with the requirements of Chapter V of the Act

Share Capital

During the year there is no change in the Share Capital of the company

Order of Court

No orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

Adequacy of Internal Financial Controls

Internal financial control is in place commensurate with the size of the Company.

Corporate Social Responsibility

Since your company does not fall under the eligibility criteria of Corporate Social Responsibility, the provisions of Section 135 of the Companies Act, 2013 are not applicable.

Disclosure as per the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013

There were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Acknowledgement

The Board places on record their appreciation of the support of all stakeholders.

Place: Ahmedabad

Date: 27/06/2017

For and on behalf of the Board,

VIRENDRA
SHANTILAL
SHAH

Digitally signed by VIRENDRA SHANTILAL SHAH
DN: cn=VIRENDRA SHANTILAL SHAH, c=IN, st=GUJARAT, o=Personal, serialNumber=abe4ac1bfa949a908716d21159b2250d25b66e001e864b4cd3943090b8c98ac9
Date: 2017.12.06 14:20:27 +05'30'

Virendra Shah

[DIN: 01826863]

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i)	CIN	U45201GJ2004PTC044202
ii)	Registration Date	27/05/2004
iii)	Name of the Company	Servashanti Properties Private Limited
iv)	Category / Sub-Category of the Company	Private company Limited by shares Non Govt Company
v)	Address of the Registered office and contact details	A114, Siddhi Vinayak Towers, B/h DCP Office, off S.G. Highway, Makarba, Ahmedabad- 380051 Telephone : 079-29703232 Fax Number : Email : servashanti@gmail.com
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

S.N 0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section

i)Category-wise Share Holding

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a)Individual/HUF	0	1000	1000	10	0	1000	1000	10	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	9000	9000	90	0	9000	9000	90	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other….	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	10000	10000	100	0	10000	10000	100	0
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other –	0	0	0	0	0	0	0	0	0

Individuals									
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other….	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	10000	10000	100	0	10000	10000	100	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total									

(B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0

Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0.00

(ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the co	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the co	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Amam S Shah	1000	10	0	1000	10	0	0
2	Sanidhya Infrastructure Pvt Ltd	4500	45	0	4500	45	0	0
3	Samruddhi Properties Pvt Ltd	4500	45	0	4500	45	0	0

IV. Change in Promoters' Shareholding (please specify, if there is no change)

No Change in Promoters' Shareholding

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

V. Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Amam Shah	At the beginning of the year	1000	10		
		At the end of the year			1000	10

VI. Remuneration to Managing Director, Whole-time Directors and/or Manager

Remuneration to other directors

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :