

Manav Organisers Pvt Ltd

ANNUAL ACCOUNTS & AUDIT REPORT

F.Y. 2020-21

FOR, MANAV ORGANISERS PVT. LTD.

P. A. Patil

DIRECTOR

MANAV ORGANISERS PVT LTD

[CIN : U45200GJ2000PTC037993]

2020-2021

COMPANY INFORMATION

BOARD OF DIRECTORS

Nilesh Patel
Prakash Patel
Ajit Patel
Himmatbhai Patel
Harishbhai Patel

STATUTORY AUDITORS

Rajni Shah & Associates
Chartered Accountants
Ahmedabad

REGISTERED OFFICE

304, Elite Business Hub,
Nr. Prajapati Bhavan, Sola,
Ahmedabad - 380060

CIN : U45200GJ2000PTC037993

FOR, MANAV ORGANISERS PVT. LTD.

P. Patel
DIRECTOR

NOTICE TO THE ANNUAL GENERAL MEETING

Notice is hereby given that the 21st Annual General Meeting of the company will be held as scheduled below:

Day : Saturday
Date : November 27, 2021
Time : 03:30 P.M.
Place : 304, Elite Business Hub,
Nr. Prajapati Bhavan, Sola,
Ahmedabad - 380060

ORDINARY BUSINESS

- 1 To receive, consider and adopt the audited financial statements of the company for the year ended 31st March 2021 together with reports of the Board of Directors and Auditors thereon and this regard, pass the following resolution as an ordinary resolution.

RESOLVED THAT Balance Sheet as on 31st March 2021 and Statement of Profit & Loss for the year ended on that date together with the reports of the Directors and the Auditors as laid before the company at this meeting be and are hereby received considered and adopted.

NOTE:

- 1 A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself at the meeting and the proxy need not be a member of the company. Proxy in order to be effective must be received by the company not less than 48 hours before the meeting.
- 2 A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 3 At the AGM held in 2017 the Members approved the appointment of M/s. Rajni Shah & Associates, Chartered Accountants [Firm Registration No. 108468W] as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the AGM to be held in calendar year 2022 subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies [Amendment] Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of Statutory Auditors.
- 4 The route map showing the directions to reach the venue of the AGM is annexed.

Place : Ahmedabad
Date : 11th November, 2021

BY ORDER OF THE BOARD OF DIRECTORS

Registered Office:
304, Elite Business Hub,
Nr. Prajapati Bhavan, Sola,
Ahmedabad - 380060

NILESH PATEL
Director
DIN: 00049773

PRAKASH PATEL
Director
DIN: 00206532

DIRECTORS' REPORT

To,
THE MEMBERS,
MANAV ORGANISERS PVT LTD

Your directors have pleasure in presenting the 21st Annual Report together with the Audited Financial Statements of the Company for the period ended on 31st March 2021.

1 FINANCIAL SUMMARY

		(Amount in Rs.)	
PARTICULARS		Period ended on 31st March, 2021	Period ended on 31st March, 2020
	Revenue from operations	0	0
	Other Income	0	1 125
	Profit/(Loss) before Tax and Depreciation	(1 03 257)	(1 89 895)
Less:	Depreciation	2 24 687	2 37 671
Less:	Provision for Current Tax	0	0
Less:	Provision for Deferred Tax	(75 034)	(97 827)
Less:	Prior years taxes	0	0
	Profit/(loss) after Tax	(2 52 910)	(3 29 739)
Add:	Balance brought forward	10 21 766	13 51 505
	Profit available for appropriation	7 68 856	10 21 766
Less:	Appropriations	0	0
	Balance carried to Balance Sheet	7 68 856	10 21 766
	Earnings per Share (Basic and Diluted)	(25.29)	(32.97)

2 DIVIDEND

The board of directors of the company, after considering historically the relevant circumstances and keeping in view the company's dividend distribution policy, has decided that it would be prudent, not to recommend any dividend for the year under review.

3 WEBLINK OF ANNUAL RETURN

The annual return of the company is not published on the website of the company. In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as "Annexure 1" to this report.

4 TRANSFER TO RESERVES

The board of directors of the company has decided not to transfer any amount to the reserves for the year under review.

5 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION & PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared and paid last year.

FOR, MANAV ORGANISERS PVT. LTD.

P. A. Patel
DIRECTOR

6 BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

7 DETAILS OF FRAUD REPORTED BY THE AUDITOR

As per the Auditors' report, no fraud u/s 143(12) of the Companies Act, 2013 has been reported by the Auditor.

8 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

9 DIRECTORS AND KEY MANAGEMENT PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

10 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

11 SIGNIFICANT AND MATERIAL ORDERS

No significant and material orders were passed by the regulators or courts or tribunals which would impact the going concern status and company's operations in the future.

12 CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Disclosures pertaining to conservation of energy, technology absorption are not applicable to the company during the year under review.

13 FOREIGN EXCHANGE EARNING AND OUTGO

The foreign exchange earnings and outgo during the year under review was Rs. Nil.

14 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THEIR COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

15 CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the company.

16 PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Loans, guarantees or investments made by the company form part of notes to the financial statements.

17 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All the related party transactions entered into during the year under review were in the ordinary course of business and on arm's length basis and the Company had not entered into any contract / arrangement / transaction with related parties, which could be considered as material and hence disclosure in Form AOC - 2 as required u/s. 134(3)(h) of the Companies Act, 2013 is not required. The details of transactions with related parties have been disclosed in the notes forming part of the financial statements.

18 QUALIFICATION, RESERVATION OR ADVERSE REMARK MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of managerial remuneration, directors qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

20 CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE

The Company has complied with the provisions of Sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

21 MEETINGS OF THE BOARD OF DIRECTORS

The Board met four times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

22 SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

23 DEPOSITS FROM PUBLIC

The Company has neither accepted nor renewed any deposits from the public during the year under review.

24 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

25 COST AUDIT

The provisions of Cost Audit as per Section 148 of the Companies Act, 2013 are not applicable to the Company.

26 SHARES

(I) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

(II) SWEAT EQUITY

The Company has not issued any sweat equity shares during the year under review.

(III) BONUS SHARES

The company has not issued any bonus shares during the period under review.

(IV) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees during the period under review.

27 STATUTORY AUDITORS

At the AGM held in 2017 the Members approved the appointment of M/s. Rajni Shah & Associates, Chartered Accountants [Firm Registration No. 108468W] as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the AGM to be held in calendar year 2022 subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies [Amendment] Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of Statutory Auditors.

28 SHARE CAPITAL

During the year, there was no change in paid up share capital of the company. There is no change in shareholding pattern during the year under consideration.

29 INTERNAL FINANCIAL CONTROLS

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively.

30 EMPLOYEES

There are no employees whose salary exceeds Rs. 102,00,000/- per year or Rs. 8,50,000/- per month.

31 CONSOLIDATED FINANCIAL STATEMENTS

The company doesn't have any subsidiaries so there is no need to prepare consolidated financial statements.

32 DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to sub section (5) of Section 134 of the Companies Act 2013, the Board of Directors of the Company hereby state and confirm

- (I) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (II) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (III) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (IV) That the directors had prepared the annual accounts on a going concern basis.
- (V) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33 ACKNOWLEDGEMENT

Your Directors place on record their appreciation for their support & co-operation given by business constituents, clients, banks and Government Authorities. The directors also express their appreciation for the dedicated efforts made by the officers & staff of the company.

Place : Ahmedabad
Date : 11th November, 2021

BY ORDER OF THE BOARD OF DIRECTORS

Registered Office:
304, Elite Business Hub,
Nr. Prajapati Bhavan, Sola,
Ahmedabad - 380060

NILESH PATEL
Director
DIN: 00049773

PRAKASH PATEL
Director
DIN: 00206532

ANNEXURE - 1 TO THE BOARDS REPORT

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
AS ON FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

REGISTRATION & OTHER DETAILS:

1	CIN	U45200GJ2000PTC037993
2	Registration Date	12/05/2000
3	Name of the Company	Manav Organisers Pvt Ltd
4	Category/Sub-category of the Company	Private Limited Company Company limited by shares
5	Address of the Registered office & contact details	304, Elite Business Hub, Nr. Prajapati Bhavan, Sola, Ahmedabad - 380060
6	Whether listed company	No
	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction Contracts	45201	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
-----	---------------------------------	---------	--------------------------------	------------------	--------------------

NOT APPLICABLE

(This space has been intentionally left blank)

ANNEXURE - 1 TO THE BOARDS REPORT

Share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(A) Individual Shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
(B) Others (specify)									
Non Resident	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
(C) Public (B)	-	-	-	-	-	-	-	-	-
(C) Shares held by Custodian for GDRs & ADRs (C)	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10 000	10 000	100.00%	-	10 000	10 000	100.00%	0.00%

(ii) Shareholding of Promoter

SN.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged	No. of Shares	% of total Shares	% of Shares Pledged	
1	Nilesh Patel	5 100	51.00%	-	5 100	51.00%	-	0.00%
2	Krishnakant Patel	1 630	16.30%	-	1 630	16.30%	-	0.00%
3	Mukesh Shah	1 630	16.30%	-	1 630	16.30%	-	0.00%
4	Prakash Patel	990	9.90%	-	990	9.90%	-	0.00%
5	Utpalbhai Patel	600	6.00%	-	600	6.00%	-	0.00%
6	Himmatbhai Patel	34	0.34%	-	34	0.34%	-	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares

- At the beginning of the year
Changes during the year
- At the end of the year

NO CHANGE DURING THE PERIOD

ANNEXURE - 1 TO THE BOARDS REPORT

Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
Name						
At the beginning of the year						
Changes during the year						
At the end of the year						

NOT APPLICABLE

Name
At the beginning of the year
Changes during the year
At the end of the year

Shareholding of Directors and Key Managerial Personnel

N.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Nilesh H. Patel			5,100	51.00%	5,100	51.00%
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			5,100	51.00%	5,100	51.00%
	At the end of the year		NA				
2	Prakash A. Patel			990	9.90%	990	9.90%
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			990	9.90%	500	5.00%
	At the end of the year						
3	Himmat S. Patel			34	0.34%	34	0.34%
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			34	0.34%	34	0.34%
	At the end of the year						

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
At the beginning of the year		39 43 888	0	39 43 888
i) - Principal Amount		0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	39 43 888	0	39 43 888
Total (i+ii+iii)	0			
Changes during the year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0			

ANNEXURE - 1 TO THE BOARDS REPORT

At the end of the year

i) Principal Amount	0	39 43 888	0	39 43 888
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	39 43 888	0	39 43 888

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Amt. in Rs.)
		Name Designation	
1	Gross salary		0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		0
2	Stock Option		0
3	Sweat Equity		0
4	Commission		0
	- as % of profit		0
	- others, specify		0
5	Others, please specify		0
	Total (A)	0	0
	Ceiling as per the Act	NOT APPLICABLE	

B. Remuneration to other Directors:

SN.	Particulars of Remuneration	Name of Directors	Total Amount (Amt. in Rs.)
1	Independent Directors		
	Fee for attending board committee		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

NOT APPLICABLE

ANNEXURE - 1 TO THE BOARDS REPORT

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd:

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Amt. in Rs.)
		Name Designation	CEO	CFO	CS
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, (b) Value of perquisites u/s 17(2) (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				
	Total				

NOT APPLICABLE

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
------	------------------------------	-------------------	---	------------------------------	------------------------------------

NOT APPLICABLE

BY ORDER OF THE BOARD OF DIRECTORS

Place : Ahmedabad
Date : 11th November, 2021

NILESH PATEL
Director
DIN: 00049773

PRAKASH PATEL
Director
DIN: 00206532

Registered Office:
304, Elite Business Hub,
Nr. Prajapati Bhavan, Sola,
Ahmedabad - 380060

FORM NO. AOC-2

Pursuant to Clause (h) of sub section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

The company has not entered in to any contract/arrangement/transaction with its related parties which is not in ordinary course of business or at arm's length during F.Y. 2020-21. The Company has laid down policies and processes/procedures so as to ensure compliance to the subject section in the Companies Act, 2013 (Act) and the corresponding Rules. In addition, the process goes through internal and external checking.

- 1 Name(s) of the related party and nature of relationship
- 2 Nature of contracts/arrangements/transactions
- 3 Duration of the contracts / arrangements/transactions
- 4 Salient terms of the contracts or arrangements or transactions including the value, if any
- 5 Justification for entering into such contracts or arrangements or transactions
- 6 Date(s) of approval by the Board, if any
- 7 Amount paid as advances, if any
- 8 Date on which the special resolution was passed in general meeting as required under first proviso to section 188

Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

- 1 Name(s) of the related party and nature of relationship
- 2 Nature of contracts/arrangements/transactions
- 3 Duration of the contracts / arrangements/transactions
- 4 Salient terms of the contracts or arrangements or transactions including the value, if any
- 5 Date(s) of approval by the Board, if any
- 6 Amount paid as advances, if any

Not Applicable

Notes:

1. For this purpose, a transaction with related party is considered to be material if the value of transaction(s) taken together during financial year exceeds 10% of annual turnover of the Company as per latest audited financial statement.

2. All the contracts or arrangements or transactions were made in the ordinary course of business and at arm length's basis during the financial year 2020-21 and there were no material contracts or arrangements or transactions and details of transactions with related party(ies) are given in the Financial Statements for the financial year ended on 31st March, 2021.

INDEPENDENT AUDITOR'S REPORT

To,
THE MEMBERS
MANAV ORGANISERS PVT LTD

Opinion

1. We have audited the accompanying financial statements of M/s. Manav Organisers Pvt Ltd which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and Loss for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
Information other than the financial statements and auditors' report thereon
4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the audit of Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

12. As required by section 143(3) of the Act, based on our audit we report, to the extent applicable, that

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.



- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company being a Private company, Section 197 of the Act related to managerial remuneration is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Date: 11th November, 2021
Place: Ahmedabad
UDIN: 21163096AAAANQ6080

FOR RAJNI SHAH & ASSOCIATES
[Firm Registration No. 108468]
Chartered Accountants

MANTHAN S. KHOKHANI
Partner
Mem. No. 163096



MANAV ORGANISERS PVT LTD
[CIN: U45200GJ2000PTC037993]
BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2020
		(Rupees)	(Rupees)
A EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	3	1 00 000	1 00 000
Reserves and surplus	4	7 68 856	10 21 766
		8 68 856	11 21 766
1 Non-current liabilities			
Other Long Term Liabilities	5	39 43 888	39 43 888
		39 43 888	39 43 888
TOTAL		48 12 744	50 65 654
B ASSETS			
Non-current assets			
Property, Plant and Equipments			
(i) Tangible assets	6	42 58 465	44 83 152
Non-current investments	7	8 100	8 100
Deferred tax assets (net)	8	3 68 503	2 93 469
Long-term loans and advances	9	20 000	49 995
		46 55 068	48 34 716
Current assets			
Current Investments		0	80 000
Trade receivables	10	1 57 676	1 50 938
Cash and Bank Balances	11	1 57 676	2 30 938
TOTAL		48 12 744	50 65 654
		0	0
Significant accounting policies and notes	2		

The above Balance Sheet should be read in conjunction with the accompanying notes.
This is the Balance Sheet referred to in our report of even date.

FOR RAJNI SHAH & ASSOCIATES
[Firm Registration No. 108468W]
Chartered Accountants


MANTHAN S. KHOKHANI
Partner
Mem. No. 163096

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
MANAV ORGANISERS PVT LTD**

NILESH PATEL
Director
DIN: 00049773

PRAKASH PATEL
Director
DIN: 00206532

Place : Ahmedabad
Date : 11th November, 2021

Place: Ahmedabad
Date : 11th November, 2021

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No.	YEAR ENDED 31ST MARCH, 2021	YEAR ENDED 31ST MARCH, 2020
		(Rupees)	(Rupees)
INCOMES			
Other income	12	0	1 125
Total revenue		0	1 125
EXPENSES			
Depreciation and amortisation expense	6	2 24 687	2 37 671
Other expenses	13	1 03 257	1 91 020
Total expenses		3 27 944	4 28 691
Profit / (Loss) before Tax		(3 27 944)	(4 27 566)
Tax expenses:			
Current tax expense for current year			
Current tax expense relating to prior years		(75 034)	(97 827)
Deferred tax			
Profit / (Loss) for the year		(2 52 910)	(3 29 739)
Earnings per share			
Basic and Diluted	14	(25.29)	(32.97)

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes.
This is the Statement of Profit and Loss referred to in our report of even date.

FOR RAJNI SHAH & ASSOCIATES
Firm Registration No. 108468W
Chartered Accountants

MANTHAN S. KHOKHANI
Partner
Mem. No. 163096



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
MANAV ORGANISERS PVT LTD

NILESH PATEL
Director
DIN: 00049773

PRAKASH PATEL
Director
DIN: 00206532

Place : Ahmedabad
Date : 11th November, 2021

Place : Ahmedabad
Date : 11th November, 2021

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2021

NOTE 1 : CORPORATE INFORMATION

The company is a Private Limited Company incorporated under the provisions of Companies Act. The company is in the 21st year of operation and is engaged in the business of construction contracts. The company has its registered office situated in Gujarat.

NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on going concern basis and on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumption in the reported amounts of assets and liabilities (including current liabilities) as of the financial statement and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statement are prudent and reasonable. Future result could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C. Current & Non-Current Classification

All assets and liabilities are classified into current and non-current.

An asset is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be realised in, or is intended for sale or consumption in, the entity's normal operating cycle;
- (ii) it is held primarily for the purpose of being traded;
- (iii) it is expected to be realised within twelve months after the balance sheet date; or
- (iv) it is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be settled in, the entity's normal operating cycle;
- (ii) it is held primarily for the purpose of being traded;
- (iii) it is due to be settled within twelve months after the balance sheet date; or
- (iv) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

All other liabilities are classified as non-current.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out above which are in accordance with the Schedule III to the Act.

Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

D. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

E. Property, Plant and Equipments

Fixed assets are carried at cost, less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses. Subsequent expenditure on fixed assets after its purchase is capitalized only if it is probable that the future economic benefits will flow to the enterprise and the cost of the item can be measured reliably.

When assets are retired from active use, the same are valued at lower of Net Book Value and Net realisable value.

When assets are disposed, their cost is removed from the financial statements. The gain or loss arising on the disposal of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit or Loss for the relevant financial year.

F. Depreciation

Depreciation on fixed assets is provided to the extent of depreciable amount on the Written Down Value (WDV) method. Depreciation is provided based on the useful life of the asset as prescribed in Schedule II of the Companies Act 2013. In respect of additions or extensions forming an integral part of existing assets, depreciation is provided as aforesaid over the residual life of the respective assets.

G. Intangible Assets

Intangible assets are stated at cost net of recoverable taxes, less accumulated amortization and impairment loss if any. The cost of tangible assets comprises of purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

Intangible assets are amortized on straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed five years from the date when the asset is available for use is considered by the management.

When assets are retired from active use, the same are valued at lower of Net Book Value and Net realisable value. When assets are disposed, their cost is removed from the financial statements. The gain or loss arising on the disposal of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit or Loss for the relevant financial year.

H. Impairment of Assets

The management periodically assesses, using external and internal sources whether there is an indication that an asset may be impaired. If an asset is impaired, the company recognizes an impairment loss as the excess of the carrying amount of the asset over the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discounting factor. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amounts.

I. Inventories

Inventories are valued at "Lower of cost or net realizable value". Cost in respect of Raw Materials is computed on FIFO basis. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and estimated cost necessary to make sale.

J. Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments.

Current investments are carried at lower of cost and net realisable value. Long term investments are carried at cost less provision for diminution, other than temporary in the value of investment.

K. Revenue Recognition

Revenue is recognized only when risk and rewards incidental to ownership are transferred, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue figures exclude tax components.

Revenue is recognized on accrual basis. Interest Income is recognized on time proportion basis. Dividend Income is recognized when the right to receive dividend is established.

L. Provisions and contingent liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions are not discounted to the present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingent liabilities are not recognized but are disclosed in the notes. A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources.

Contingent assets are neither recognized nor disclosed in the financial statement.

M. Foreign Exchange Transaction and Translation

Transactions in foreign currencies are recorded in Indian Rupees using the rates of exchange prevailing on the date of transactions. At each Balance Sheet date, monetary balances are reported in India Rupees at the rates of exchange prevailing at the Balance Sheet date. All realized or unrealized exchange adjustment gains or losses are dealt with in the Statement of Profit & Loss.

Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

N. Finance Costs

Interest cost is recognised as expenses in the period in which the cost is incurred. Other finance charges includes origination fees and other ancillary costs with respect to funds mobilised by the company.

O. Employee Benefits

All employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits. The benefits like salary, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognised in the period in which the employee renders the services.

P. Borrowing Costs

Borrowing costs which are attributable to acquisition or construction of qualifying assets is capitalised as a part of such assets till such assets are ready for its intended use. A qualifying asset is one which necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Q. Government Grants

Grants from the governments are recognised when there is a reasonable certainty that the company will comply with the conditions attached to them and the grant will be received. Government grants related to revenue are recognised on a systematic basis in the statement of profit or loss over the periods necessary to match them with the related costs which they are intended to compensate. Where the grant relates to the acquisition of fixed assets, the same is reduced from the cost of the fixed asset.

R. Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving the basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

S. Taxes on income

Provision for tax is made for current taxes. Current tax is provided on the taxable income using applicable tax rates and tax laws.

T. Deferred tax Asset/Liability

Deferred tax is recognized on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or subsequently enacted as at the reporting date.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is a virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which these can be realised.

Deferred tax assets and liabilities are offset if such items are related to taxes on income levied by the same governing tax laws and the company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

U. Events occurring after balance sheet date

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non Adjusting events, if any, (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the board

V. Operating Cycle

Based on the business operations of the company and the normal time between the acquisition of assets and their realization in cash or cash equivalents, the company has considered its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

W. Goods & Service Tax (GST)

GST credit on materials purchased for production/service availed for production/input service are taken into account at the time of purchase and GST credit on purchase of capital items wherever applicable are taken into account as and when the assets are acquired. The GST credits so taken are utilized for payment of duty on goods sold. The unutilized GST credit is carried forward in the books.

X. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

(This space has been left blank intentionally)

SHARE CAPITAL

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs. 10 each with voting rights	10 000	1 00 000	10 000	1 00 000
(b) Issued, subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	10 000	1 00 000	10 000	1 00 000
	10 000	1 00 000	10 000	1 00 000

During the period of five financial years preceding the Balance Sheet date, the company has not:

- (i) allotted any fully paid-up equity shares by way of bonus shares
- (ii) allotted any equity shares pursuant to any contract without the payment being received in cash
- (iii) brought back any equity shares

Reconciliation of the number of shares & amount outstanding at the beginning and end of the reporting period:
(Equity Shares with Voting Rights)

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
Equity Shares at the beginning of the year	10 000	1 00 000	10 000	1 00 000
Add: Issued during the year	0	0	0	0
Less: Bought back during the year	0	0	0	0
Equity Shares at the end of the year	10 000	1 00 000	10 000	1 00 000

(i) Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The shareholders are entitled to interim dividend if proposed by the Board of Directors. The final dividend is subject to approval of the shareholders in the Annual General Meeting.

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	% holding	Number of shares	% holding
Equity shares with voting rights	5 100	51.00	5 100	51.00
Nilesh H Patel	1 630	16.30	1 630	16.30
Krishnakant D Patel	1 630	16.30	1 630	16.30
Mukesh S. Shah	990	9.90	990	9.90
Prakash A. Patel	600	6.00	600	6.00
Utpalbhai B. Patel				

(v) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	% holding	Number of shares	% holding
Equity shares with voting rights	NOT APPLICABLE			

4 RESERVES AND SURPLUS

Particulars	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	10 21 766	13 51 505
Add: Profit / (Loss) for the year	(2 52 910)	(3 29 739)
Less: Transfer	0	0
Closing Balance	7 68 856	10 21 766
Securities Premium Account		
Closing balance	7 68 856	10 21 766

5 OTHER LONG TERM LIABILITIES

Particulars	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
Avni Enterprise	12 94 215	12 94 215
From Related Parties	26 49 673	26 49 673
	39 43 888	39 43 888

7 NON CURRENT INVESTMENTS

Particulars	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
Kalupur Commercial Co Op Ltd - Share Deposit	8 100	8 100
	8 100	8 100

8 DEFERRED TAX ASSETS

Particulars	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
On account of difference of book depreciation and tax depreciation	2 93 469	
On account of unabsorbed depreciation and carry forward of losses		
	2 93 469	0

The Company estimates deferred tax / (charge) using the applicable rate of taxation based on the impact of timing difference between financial statements and estimated taxable income for the current year.

9 LONG TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Loans And Advance To Related Party		
Prakashkumar Patel	20 000	20 000
Income Tax Refund Receivable		
TDS Receivable		3 176
Others		
Interest Accrued		26 819
	20 000	49 995

10 TRADE RECEIVABLES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Unsecured, considered good		
Outstanding for more than six months from date when they are due	0	80 000
	0	80 000
Including the amount due by:		
Directors	NIL	NIL
Officers either severally or jointly with other parties	NIL	NIL
Firms or companies in which director is a partner or member or director	NIL	NIL

11 CASH AND BANK BALANCES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Balances with banks		
In current accounts	202	2 963
Cash & Cash Equivalents		
Cash On Hand	1 57 474	1 47 975
	1 57 676	1 50 938

12 OTHER INCOME

Particulars	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
Dividend income		1 125
	0	1 125

13 OTHER EXPENSES

Particulars	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
Audit Fees	10 620	1 200
Bank Charges	546	808
Internet Connection Charges	-	8 413
Office Maintenance	62 096	60 599
Written Off	29 995	1 20 000
	1 03 257	1 91 020

The company was not required to spend any amounts on Corporate Social Responsibility (CSR) activities. The total actual expenditure on CSR Activities is also Rs. Nil.

14 EARNINGS PER SHARE

Particulars	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
Basic and Diluted		
Profit for the year attributable to the equity shareholders (Rs.)	(2 52 910)	(3 29 739)
Nominal Value of equity shares (Rs/share)	10	10
Weighted average number of equity shares	10 000	10 000
Basic and diluted earnings per share	(25.29)	(32.97)

MANAV ORGANISERS PVT LTD

[CIN: U45200GJ2000PTC037993]

2020-2021**6. PROPERTY, PLANT AND EQUIPMENTS**

Particulars	TANGIBLE ASSETS		
	Plant & Machinery	Office Premises	Total
Gross Block			
As at April 1, 2019	2 42 690	49 28 900	51 71 590
Additions			0
Deletions			0
As at March 31, 2020	2 42 690	49 28 900	51 71 590
Additions			0
Deletions			0
As at March 31, 2021	2 42 690	49 28 900	51 71 590
Depreciation/Amortization			
As at April 1, 2019	1 83 812	2 66 955	4 50 767
Charge for the year	10 621	2 27 050	2 37 671
Adjustments			0
As at March 31, 2020	1 94 433	4 94 005	6 88 438
Charge for the year	8 695	2 15 992	2 24 687
Adjustments			0
As at March 31, 2021	2 03 128	7 09 997	9 13 125
Net Block			
As at March 31, 2020	48 257	44 34 895	44 83 152
As at March 31, 2021	39 562	42 18 903	42 58 465

15 OTHER NOTES TO FINANCIAL STATEMENTS

- A. Contingent Liability is Rs. Nil.
- B. Borrowing costs attributable to the acquisition or construction of Qualifying Assets amounting to Rs. Nil (P. Y. Rs. Nil).
- C. During the year, the company has impaired the assets to the tune of Rs. Nil (P.Y. Rs. Nil).
- D. There is no item relating to prior period which is treated as items of current year.
- E. The company has only one business segment and hence no separate details are provided.
- F. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.
- G. Balances of the trade receivables, trade payables, advances and balance of deposits are subject to confirmation, reconciliation and adjustments. The management does not expect any material differences affecting the current year financial statements.
- H. There are no contracts remaining to be executed on capital account and hence no provision has been made on this account.
- I. **Disclosure pursuant to Section 186(4) of the Companies Act, 2013**

Nature of transaction (loans given/investment made/guarantees given/securities provided)	Purpose	31-Mar-21	31-Mar-20
Prakashkumar A Patel	Business	20 000	20 000

- J. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post employment benefits received Presidential Assent in September, 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretations have not been issued. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. Based on a preliminary assessment, the entity believes the impact of the change will not be significant.
- K. Statement of the management
- a. The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities except those stated in the notes.

- b. Balance Sheet, Profit & Loss Account and Cash Flow statement read together with the schedules to the accounts and notes thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

L. Additional information pursuant to the provisions of Schedule III of the Companies Act, 2013

	31-Mar-21	31-Mar-20
(a) Value of imports calculated on CIF basis	NIL	NIL
(b) Expenditure in Foreign Currency (Accrual Basis)	NIL	NIL
(c) Imported and Indigenous raw materials, components & spare parts consumed	NIL	NIL
(d) Earning in Foreign Currency (Accrual Basis)	NIL	NIL
(e) Director's Remuneration		
	NIL	NIL
	NIL	NIL
	NIL	NIL
(f) Auditor's Remuneration		
As Statutory Auditor	10 620	
For Tax Related Matters		1 200
For GST Related Matters		
For Other Consultancy		
TOTAL	10 620	1 200

(This space has been intentionally left blank)

FOR, MANAV ORGANISERS PVT. LTD.

RAB
DIRECTOR

M. Related Party Transactions

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

A. LIST OF RELATED PARTIES

Sr.	Name	Relationship
1	Nilesh H Patel	Key Management Personnel And Their Relatives
2	Jyostnaben J Patel	
3	Himmatbhai S Patel	
4	Harshidaben K Patel	
5	Ajitbhai D Patel	
6	Parasben Nilesh Patel	
7	Prakashkumar Patel	
8	Harishbhai Patel	

B. TRANSACTIONS WITH RELATED PARTIES

Sr.	Nature of transactions	Name of the related Party	31-MAR-2021	31-MAR-2020
	No Transaction During The Year			

C. Balances of Related Parties

Sr.	Nature of transactions	Name of the related Party	31-MAR-2021	31-MAR-2020
1	<u>Loans Taken</u>	Ajitbhai Dhulabhai Patel	1 00 000	1 00 000
		Himmatbhai S. Patel	8 73 000	8 73 000
		Nileshbhai H Patel	15 66 676	15 66 676
		Parasben Nileshbhai Patel	1 10 000	1 10 000
2	<u>Loans Given</u>	Prakashkumar A Patel	20 000	20 000

R RAJNI SHAH & ASSOCIATES
[Firm Registration No. 108468W]
Chartered Accountants



MANTHAN S. KHOKHANI
Chartered Accountants
Mem. No. 163096

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
MANAV ORGANISERS PVT LTD**

NILESH PATEL
Director
DIN: 00049773

PRAKASH PATEL
Director
DIN: 00206532

Place : Ahmedabad
Date : 11th November, 2021

Place : Ahmedabad
Date : 11th November, 2021

FOR, MANAV ORGANISERS PVT. LTD.

Prakash
DIRECTOR