

KESHAVPRIYA CORP PRIVATE LIMITED

A-1/401, FENIL AVENUE, RASPAN PARTY PLOT TO,
HARI DARSHAN CHAR RASTA ROAD, NAVA NIKOL
AHMEDABAD, GUJARAT - 382350
CIN: U45200GJ2011PTC067608

DIRECTORS' REPORT

To,
The Members,
KESHAVPRIYA CORP PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2015.

STATE OF COMPANY'S AFFAIR:

Financial Highlights:

Sr. No	Particulars	Year ended on 31 st March, 2015	Year ended on 31 st March, 2014
1.	Total Income	3,16,23,463	16,63,682
2.	Total Expenditure	3,01,53,253	6,19,171
3.	Profit/ (Loss) before Tax	14,70,210	10,44,511
4.	Provision for Tax	4,57,690	3,91,905
5.	Deferred Tax	-1,782	0
6.	Net Profit / (Loss)	10,10,739	5,97,768

NATURE OF BUSINESS:

To carry on all the business of builders, real estate-developers, contractors, sub-contractors, dealers and by advancing money to and enter into contracts and arrangements of all kinds with builders, tenants, occupiers and others, land development, service apartments ,serviced plots, constructions of residential and commercial premises including business centres and offices, securing lands ,private or Government for formation and development of town ships, and to deal in and act as agents for lands ,buildings, factories, houses, ,flats and other residential and commercial plots ,and construct/maintain and alter residential, commercial , industrial plots and properties and sale or lease them out by providing with all modern amenities and development thereof and securing capital, funds and raising loans for construction and advancing to other organizations for similar purposes..

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as **Annexure A** to this Report.

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NUMBER OF BOARD MEETINGS

During the year under review, Five (5) Board Meetings were held viz. 30th June, 2014 7th September, 2014, 7th October, 2014, 18th December, 2014 and 10th March, 2015.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provision contained in Section 134(5) of the Companies Act, 2013, the Directors of your Company state that:

- a) In the preparation of the annual accounts for the financial year 31st March, 2015 the applicable accounting standards had been followed. There are no material departures in the adoption of the applicable Accounting Standards.
- b) The directors have selected such appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors have the annual accounts has been prepared on "going concern" basis;
- e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULAR OF LOAN & INVESTMENT BY DIRECTORS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

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PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There is no transaction with related party during the year

DIVIDEND AND TRANSFER TO RESERVES

As your directors have not recommended any dividend for the year under review, no amount has been transferred to the General Reserves.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (3) (m) of the Companies Act-2013 read with Rule 8 of Companies (Accounts) Rules 2014 do not apply to our Company as the Company has not carried out any activities relating to conservation of energy and technology absorption. The Particulars regarding foreign exchange earnings and outgo as required to be disclosed in this regard is NIL.

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

INTERNAL FINANCIAL CONTROL

The board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, if any, the safeguarding of its assets, if any, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

AUDITORS

As per the provisions of section 139 of the Companies Act, 2013, the appointment of **CA MAULIK M MEHTA, (M.NO. 162368)**, Chartered Accountants, Rajkot auditors of the Company is appointed as Statutory Auditor of the company in the ensuing Annual General Meeting and remuneration may be fixed by the members and hold the office from the conclusion of this annual general meeting until the conclusion of Annual General Meeting of 2018-19 subject to ratification of Appointment at every Annual General Meeting.

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There is no qualification, reservation or adverse remark or disclaimer made by the auditors in their report. Hence, there is no need to offer any explanations or comments by your Board.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at the workplace (Prevention, prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2014-15

- a. No. of Complaints Received: 0
- b. No. of Complaints disposed off: 0

AUTHORISED, ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

There is no change in capital structure of the Company during the year.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items or the same were not applicable to the Company during the year under review:

1. The provisions of Section 149 pertaining to Independent Directors do not apply to our Company.
2. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

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3. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.
4. No material changes and commitments affecting Financial Position of the Company have taken place after completion of the financial period up to the date of this report which may have substantial effect on business and finances of the company and which are required to be disclosed in this Report.
5. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
6. The Company does not have any Subsidiary, Joint venture or Associate Company.
7. The Company has neither accepted nor renewed any deposits during the year under review.
8. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
9. The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.
10. During the year under review, there was no employee in receipt of salary for whom information as per Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be given in the Directors' Report.

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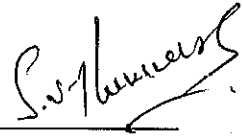
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APPRECIATION

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by all Government Authorities, Bankers and Shareholders.

By order of the Board
FOR, KESHAVPRIYA CORP PRIVATE LIMITED

Date- 05/09/2015
PLACE - AHMEDABAD

SIGN: 
SUHAG VASUDEV MIRANI
DIRECTOR
DIN-05103573
DIRECTOR