MAAK & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AJAHARA INFRA PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **AJAHARA INFRA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31/01/2020, the Statement of Profit and Loss, for the period ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/01/2020**, and its Loss for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Emphasis of Matter

We draw attention that the company was converted in to LLP and from that day Company lost the existence and all business done after that day was in LLP only.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for

MAAK & ASSOCIATES FRN: 135024W AHMEDABAD CHARTERED ACCOUNTANTS preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the Preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on other legal and regulatory requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31/03/2020 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2020 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   a. The Company does not have any pending litigations which would impact its financial position;

   b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   c. The company is not required to transfer any amount Investor Education and Protection Fund.

Date : 10/12/2020
Place : Ahmedabad
UDIN : 20133926AAAAKY3429

FOR M A A K & ASSOCIATES
(Chartered Accountants)
Reg No. :135024w

MAAK & ASSOCIATES FRN: 135024W AHMEDABAD CHARTERED ACCOUNTANTS

MARMIK G SHAH
Partner
M.No. : 133926

AJAHARA INFRA PRIVATE LIMITED

Balance sheet as on 31 January, 2020

Particulars	Note No.	As at 31 January, 2020 ₹	As at 31 March, 2019 ₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	3	100,000	100,000
(b) Reserves and Surplus	4	(520,668)	(326,308)
(c) Money received against share warrants			-
		(420,668)	**(226,308)**
2 Share Application Money Pending Allotment			
3 Non-current liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other long-term Liabilities		-	-
(d) Long-term provisions		-	-
		-	-
4 Current liabilities			
(a) Short-term Borrowings			
(b) Trade Payables	5	33,785,550	33,749,450
(c) Other Current Liabilities		-	-
(d) Short-term provision	6	75,520	65,950
(i) Tax Provison			720
		33,861,070	**33,816,120**
TOTAL		**33,440,402**	**33,589,812**
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	7	20,457	33,054
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible assets under Development		-	-
		20,457	**33,054**
(b) Non-current Investments			
(c) Deferred Tax Assets (Net)	8	(7,347)	(2,377)
(d) Long-term Loans and Advances		-	-
(e) Other non-current assets		-	-
		-7,347	**(2,377)**
2 Current assets			
(a) Current Investments			
(b) Inventories			
(c) Trade Receivables	9	33,268,618	33,268,618
(d) Cash and Cash equivalents		-	-
(e) Short-term loans and advances	10	66,674	198,518
(f) Other current assets	11	92,000	92,000
		33,427,292	**33,559,136**
TOTAL		**33,440,402**	**33,589,812**
See accompanying notes forming part of the financial statements	1,2		

In terms of our report attached.
FOR M A A K & ASSOCIATES
CHARTERED ACCOUNTANTS

CA.MARMIK G SHAH
Partner
Mem.No:133926
Firm Regn.No.135024W
UDIN: 20133926AAAAKY3429

Place: Ahmedabad
Date : 10/12/2020

For and on behalf of the Board of Directors
M/s AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali

DIPALI BAVISHI
Director
DIN:06623204

JAYDEEP KOTHARI
Director
DIN:01535037

Place : Ahmedabad
Date : 10/12/2020

AJAHARA INFRA PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 January, 2020

	Particulars	Note No.	For the year ended 31 January 2020	For the year ended 31 March 2019
			₹	₹
A	**CONTINUING OPERATIONS**			
	Income			
1	Revenue From Operations (Gross)		-	-
	Revenue From Operations (Net)		-	-
2	Other income			-
3	**Total Revenue**		-	-
4	**Expenses**			
	(a) Cost of Materials Consumed/ Purcahse of stock in trade			-
	(b)(Increase)/ Decrease in inventories of finished goods, work-in-progress and stock-in-trade	12	-	-
	(c) Employee Benefits Expense	13	50,000	21,435
	(d) Other Expenses Administrative & Office Expense	14	118	236
	Selling & Distribution Expense	15	117,825	17,720
	(e) Auditors Remuneartion		-	-
	(f) Directors Remuneration	16	8,850	7,500
5	**Total Expense**		176,793	46,891
6	**Earning Before Interest, tax, depreciation and amortization (EBITDA) (3 - 5)**		(176,793)	(46,891)
	Depreciation and Amortisation Expense	7	12,597	15,116
	Finance Costs	17	-	-
7	**Total**		12,597	15,116
8	**Profit / (Loss) before tax (6 + 7)**		(189,390)	(62,007)
9	**Tax Expense:**			
	(a) Current Tax Expense for Current Year			-
	(b) Less: MAT credit (if any)			-
	(c) Current Tax Expense Relating to prior years			-
	(d) Net Current Tax Expense			
	(e) Deferred Tax	8.a	(4,970)	(2,995)
			(4970)	(2995)
10	**Profit / (Loss) From Continuing Operations (8 +9)**		(194,359)	(65,002)
B	**DISCONTINUING OPERATIONS**			
11.i	Profit / (Loss) from Discontinuing Operations (before tax)			-
11.ii	Gain / (Loss) on Disposal of assets / settlement of liabilities attributable to the discontinuing operations			-
11.iii	Add / (Less): Tax Expense of Discontinuing Operations			
	(a) On Ordinary Activities attributable to the discontinuing operations			-
	(b) On Gain / (Loss) on disposal of assets / settlement of liabilities			-
12	**Profit / (Loss) from Discontinuing Operations (11.i + 11.ii + 11.iii)**			
C	**TOTAL OPERATIONS**			
13	**Profit / (Loss) for the year (10 + 12)**		(194,359)	(65,002)
14	**Earning per equity share:**	23		
	(1) Basic		(19.44)	(6.50)
	(2) Diluted		(19.44)	(6.50)

In terms of our report attached.
FOR M A A K & ASSOCIATES
CHARTERED ACCOUNTANTS

MAAK & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

CA.MARMIK G SHAH
Partner
Mem.No:133926
Firm Regn.No.135024W
UDIN: 20133926AAAAKY3429

Place : Ahmedabad
Date : 10/12/2020

For and on behalf of the Board of Directors
M/s AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali. J

DIPALI BAVISHI
Director
DIN:06623204

JAYDEEP KOTHARI
Director
DIN:01535037

Place : Ahmedabad
Date : 10/12/2020

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

(1) Corporate Information

The Company was incorporated on 06th march 2014 in the name of AJAHARA INFRA PRIVITED LIMITED. The Comapny was incorporated to execute business in trade & services of Vacant land and subdivided land at the registered office 2/C, Ashish Appartment, 77, Pritamnagar Society, Ellisbridge, Ahmedabad , Gujarat - 380006.It's CIN is U45203GJ2014PTC079025.

(2) Summary of Significant Accounting Policies

(a) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

(b) Recognization of Income & Expenditure

1.The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles and provision of the Companies Act, 2013.

2.The Company generally follows mercantile system of accounting and recognizes significant items of Income and expenditure on accrual basis.

(c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price or acquisition cost and any attributable cost of bringing the assets to working condition for its intended use.

(d) Depreciation

1) Depreciation on Tangible Assets has been provided on the S.L.M. method as per the rates prescribed in Schedule II to the Companies Act, 2013.
2) Depreciation on additions and on sale/disposal of fixed assets is computed pro-rata on day-to-day basis from the date of purchase and up to the date of sale.

(e) Inflation

The assets and liabilities are recorded at historical cost in the company. These costs are not adjusted to reflect the changing value in the purchasing power of money.

(f) Revenue Recognition

Sale of Service:
Revenue from Provision of Services has been Recognised when it is probable that the economic benefits associated with the transection will flow to the entity based on the stage of completion of the transection at the end of the reporting period can be measured reliably.

(g) Taxation

Provisions for taxation is made after considering various reliefs admissible under the provisions of the Income-tax Act,1961.
The Company has implemented Accounting Standard 22- Accounting of Taxes on Income, issued by the Institute Chartered Accountants of India, which is mandatory in nature. The Company has recognized Deferred Taxes which result from the timing difference between the Book Profits and Tax Profits that originate in one period and are capable of reversal in one or more subsequent periods.

(h) Borrowing Cost:
Borrowing Costs that are attributable to the acquisition/construction of fixed assets are capitalized as part of the cost of the respective assets. Other borrowing costs are recognized as expenses in the year in which they are incurred.

In terms of our report attached.
FOR M A A K & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. MARMIK G SHAH
Partner
Mem. No:133926
F.R.N.:135024W
UDIN: 20133926AAAAKY3429

Place : Ahmedabad
Date : 10/12/2020

For and on behalf of the Board of Directors
M/S AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali J

DIPALI J BAVISHI
Director
DIN:06623204

JAYDEEP KOTHARY
Director
DIN:01535037

Place: Ahmedabad
Date :10/12/2020

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 3 Share Capital

Particulars	As at 31 January, 2020		As at 31 March,2019	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹ 10 each	10,000	100,000	10,000	100,000
Total	**10,000**	**100,000**	**10,000**	**100,000**
(b) Issued,Subscribed and Fully paid up Equity shares of ₹ 10 each	10,000	100,000	10,000	**100,000**
Total	**10,000**	**100,000**	**10,000**	**100,000**

* The company has only one class of Equity share having Share Value of Rs.10 per share. Each holder of Equity shares is entitled to one vote per share. In the event of liquidation of the company, the holder of equity share will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion of the number of equity shares held by equity shareholder.

Notes: 3.a

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the

Particulars	As at 31 January, 2020		As at 31 March,2019	
	Numbers	₹	Numbers	₹
Equity shares (Face Value of rs10 each)				
Opening balance	10,000	100,000	10,000	100,000
Fresh issue				
If,any other	-	-	-	-
Closing Balance	**10,000**	**100,000**	**10,000**	**100,000**

Note 3.b

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 January, 2020		As at 31 March,2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
DIPALI JASMIN BAVISHI	6,000	60%	6,000	60%
POONAM NIKHIL SHAH	4,000	40%	4,000	40%

Note 3.c

There were no instances of shares being issued/allotted by way of bonus shares or for consideration other than cash and no shares have been bought back by the company during the period of five years immediately preceding the date of balance sheet.

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali J

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 4 Reserves and surplus

Particulars	As at 31 January,2020	As at 31 March,2019
	₹	₹
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(326,308)	(261,306)
Add: Profit / (Loss) for the year	(194,359)	(65,002)
Less: Interim dividend	-	-
Tax on dividend	-	-
Transferred to:	-	-
General reserve	-	-
Other reserves (give details)	-	-
Deffered tax Assets	-	-
Other Reserves		-
Total	**(520,668)**	**(326,308)**

Note 5 Short-term Borrowings

Particulars	As at 31 January,2020	As at 31 March,2019
	₹	₹
Loans and Advances From Directors and Related Parties		
Unsecured#	33,785,550	33,749,450
	-	-
	-	-
Total	**33,785,550**	**33,749,450**

Loan is repayable within 5 years depending upon the liquidity of the company and no fixed installments has been decided.

Note 6 Other Current Laibilities

Particulars	As at 31 January,2020	As at 31 March,2019
	₹	₹
Statutory Liabilities :		
Provisions For Exp.	49,170	48,450
Creditors for Expenses	26,350	17,500
TOTAL	**75,520**	**65,950**

#Note for MSME

The Company has not received the information and Certificate of Registration under MSMED from its Supplier and hence, the details are not available for disclosure

FOR, AJAHARA INFRA PRIVATE LIMITED

Banishi Dipali

DIRECTOR

NOTE-7 FIXED ASSETS

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
NAME OF ASSETS	Cost of Asset	ADDITION	SALE OR TRANSFER	TOTAL 31/01/2020	OPENING 01/04/2019	For the Year	DEPRECIATION W/OFF	TOTAL 31/01/2020	AS ON 31/03/2019	AS ON 31/01/2020
A. Tangible Assets										
COMPUTER	30,000	-	-	30,000	16,625	7,917	-	24,542	13,375	5,458
CCTV CAMERA	29,558	-	-	29,558	9,879	4,680	-	14,559	19,679	14,999
Current Year Total	59,558	-	-	59,558	26,504	12,597		39,101	33,054	20,457
Previous Year Total	59,558	-	-	59,558	11,388	15,116		26,504	48,170	33,054

FOR, AJAHARA INFRA PRIVATE LIMITED
Banishi Dipali
DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 10 Cash and Cash Equivalents

Particulars	For the year ended 31 January 2020	For the year ended 31 March 2019
	₹	₹
(a) Cash on hand	60,364	192,964
(b) Balances with banks		
Bank Balances in Current account	6,310	5,554
Total	66,674	198,518

Note 11 Other Current Assets

Particulars	For the year ended 31 January 2020	For the year ended 31 March 2019
	₹	₹
(a) Advance paid to suppliers	-	-
(b) Tds Receivables	-	-
(C) Deposits (Assets)	92,000	92,000
Total	92,000	92,000

Note 12 Changes in Inventory

Particulars	For the year ended 31 January 2020	For the year ended 31 March 2019
	₹	₹
Stock		
Opening Balance	33,268,618	33,268,618
Less: Closing Balance	33,268,618	33,268,618
Total	-	-

Note 13 Employee Benefits Exp.

Particulars	For the year ended 31 January 2020	For the year ended 31 March 2019
	₹	₹
Salaries & Wages	50,000	21,435
Coveyance exp.	-	-
Total	50,000	21,435

Note 14 Other expenses

Particulars	For the year ended 31 January 2020	For the year ended 31 March 2019
	₹	₹
Leveling / Sand filling Expenses	-	-
Other exp.	-	-
Bank Charges	118	236
Total	118	236

FOR, AJAHARA INFRA PRIVATE LIMITED

Banishi Dipali

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 15 Administrative& Office Expenses

Particulars	For the year ended 31 January 2020	For the year ended 31 March 2019
	₹	₹
Professional fees	-	-
Electricity exp.	5,910	17,130
Architect exp.	-	-
Advertisement exp.	-	-
Office exp.	25,600	-
Legal Exp.	5,100	-
Labour Expense	81,215	
Stationery exp.	-	590
Development Exps	-	-
Total	117,825	17,720

Note 16 Auditors remmuneration

Particulars	For the year ended 31 January 2020	For the year ended 31 March 2019
	₹	₹
Payments to the auditors comprises		
For Audit Fees	8,850	7,500
For taxation matters (income tax)	-	-
For company law matters (Roc Fees)	-	-
For other services	-	-
Total	8,850	7,500

Note 17 Finance Cost

Particulars	For the year ended 31 January 2020	For the year ended 31 March 2019
	₹	₹
Bank Charges	-	-
Total	-	-

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali. J

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 8 Deferred tax (liability) / asset

Particulars	As at 31 January, 2020 ₹	As at 31 March, 2019 ₹
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	(2,377)	618
Tax effect of items constituting deferred tax liability	**(2,377)**	**618**
Tax effect of items constituting deferred tax assets	(4,970)	(2,995)
Tax effect of items constituting deferred tax assets	(4,970)	(2,995)
Net deferred tax (liability) / asset	**(7,347)**	**(2,377)**

Note:-TAXES ON INCOME

(a) Current tax is determined on the basis of the amount of tax payable on taxable income for the year

(b) In accordance with Accounting Standard 22 - "Accounting for Taxes on Income", issued by the institute of Chartered Accountants of India, amount of the deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

Deferred tax assets arising from temporary timing differences are recognized to the extent there is reasonable certainty that the assets can be realized in future.

(c) Break up of the Deferred Tax Assets and Liabilities into major components of the respective balances are as under.

Note 8.a

FOR THE YEAR 2019-20			
PARTICULARS	**OPENING**	**FOR THE F.Y 2019-20**	**CLOSING**
DEPRECIATION	(2,377)	(4,970)	(7,347)
OTHER			-
TOTAL	**(2,377)**	**(4,970)**	**(7,347)**

Note 9 Inventory

Particulars	For the year ended 31 January 2020 ₹	For the year ended 31 March 2019 ₹
Stock	33,268,618	33,268,618
Total	**33,268,618**	**33,268,618**

FOR, AJAHARA INFRA PRIVATE LIMITED

Barvishi Lripali. [signature]

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 18 FOB Value of Exports

During the year there is no exoprt done by the company and therefore there is no reportable items available.

Note 19 CIF Value of Import

During the year there is no import madeby the company and therefore there is no reportable items available.

Note 20 Expenditure in Foreign Currency

During the year there is no foreign currency transaction made by the company and therefore there is no reportable items available.

Note 21 Disclosure as required by Accounting Standard - AS 17 "Segment Reporting"

The entire operations of the Company relate to only one segment. As such, there is no separate reportable segment under Accounting

Note 22 Disclosure of Related Party Disclosure(AS-18)

Names of Related Parties	Description of Relationship	Opening Balance	Loan Taken	Repayment of loan	Closing Balance
Year Ended 31 March,2019					
Dipali Bavishi	Director	25,800,450	-	-	25,800,450
Jaydeep Kothary(Appointed as on 18/04/2017)	Director	370,000	-	-	370,000
Bhumil Kothari(Appointed as on 18/04/2017)	Director	829,000	36,100	-	865,100
Jasminbhai N Bavishi	Relative of Director	6,750,000	-	-	6,750,000
Year Ended 31 March,2019					
Dipali Bavishi	Director	25,800,450	-	-	25,800,450
Jaydeep Kothary(Appointed as on 18/04/2017)	Director	370,000	-	-	370,000
Bhumil Kothari(Appointed as on 18/04/2017)	Director	795,000	34,000	-	829,000
Jasminbhai N Bavishi	Relative of Director	6,750,000	-	-	6,750,000

Note: Related parties have been identified by the Management.

Note 23 Disclosure as required by Accounting Standard - AS 20 "Earning Per Share", issued by the Institute of chartered Accountants of india

The Company has not issued any potential diluted equity share and therefore the Basic and Diluted earning per Share will be the same. The earning per share is calculated by dividing the profit after tax by weighted average number of shares outstanding.

Particulars	2019-20		2018-19	
	₹	₹	₹	₹
(i) Profit after tax before Exceptional Item		(194,359)		(65,002)
(ii) Profit after tax and exceptional Items				
iii) Closing Equity Shares Outstanding (Nos.)				
Opening Equity shares outstanding (Nos.)	10,000		10,000	
Add:- issued during the year (Nos.)			-	
Closing Equity Shares Outstanding (Nos.)		10,000		10,000
(iv) Weighted Avg no. of shares outstanding - Basic		10,000		10,000
(v) Weighted Avg no. of shares outstanding - Diluted		10,000		10,000
(vi) Nominal value of equity share (Rs.)		10.00		10.00
Basic EPS				
(vii) Earning per share before Exceptional Item (i/iv)		(19.44)		(6.50)
(viii) Earning per share after Exceptional Item (ii/iv)		(19.44)		(6.50)
Diluted EPS				
(ix) Earning per share before Exceptional Item (i/v)		(19.44)		(6.50)
(x) Earning per share after Exceptional Item (ii/v)		(19.44)		(6.50)

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali

DIRECTOR

AJAHARA INFRA LLP

BALANCE SHEET AS AT MARCH 31, 2020

	PARTICULARS	SCHEDULE	31/03/2020 AMOUNT RS.
I.	SOURCES OF FUNDS		
	Capital Funds		
	Partner's Capital	A	100,000
	Reserves & Surplus	B	(520,668)
	Loan Funds		
	Secured Loans	C	-
	Unsecured Loans	D	33,785,550
	Deferred Tax Liability	E	7,347
	Advances		-
	TOTAL		33,372,229
II.	APPLICATION OF FUNDS		
	Fixed Assets (Net)	F	20,457
	Capital Work-in-Progress		-
	Investment		
	Long Term Investment	G	-
	Short Term Investment	H	-
	Current Assets, Loans & Advances		
	Inventories	I	33,268,618
	Sundry Debtors and other advances	J	-
	Cash & Bank Balance	K	66,674
	Loans Advances & Deposits	L	92,000
	Other Current Assets	M	-
	TOTAL		33,427,292
	Less: Current Liabilities	N	26,350
	Provisions	O	49,170
	TOTAL		75,520
	Net Current Assets		33,351,772
	Miscellaneous Expenditure Not Written Off Or Adjusted		-
	Deferred Tax Asset		-
	Profit And Loss Account/Accumulated Balance		-
	TOTAL		33,372,229
	Notes to Accounts	V	

As per our Report of even date attached
For, M A A K & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 135024W)

MAARK & ASSOCIATES FRN: 135024W AHMEDABAD CHARTERED ACCOUNTANTS

MARMIK G. SHAH
PARTNER
Membership No.133926

Place:Ahmedabad
Date: 10/12/2020

For, AJAHARA INFRA LLP

Bavishi Dipali

Jaydeep Kothary
PARTNER

Dipali Bavishi
PARTNER

Place:Ahmedabad
Date: 10/12/2020

AJAHARA INFRA LLP

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON MARCH 31,2020

	PARTICULARS	SCHEDULE	2019-20 AMOUNT RS.
I.	**INCOME**		
	Sales	P	-
	Other Income	Q	-
	TOTAL Rs.		-
II.	**EXPENDITURE**		
	Cost of Goods Sold	R	-
	Other Expenses	S	194,360
	Employee Benefit Expense	T	-
	Financial Expenses	U	-
	Depreciation	F	-
	Salary/Remuneration to Partners of the Firm	A	-
	Audit Fees	V	-
	TOTAL Rs.		**194,360**
	Profit Before Tax		**(194,360)**
	Income Tax		-
	Deferred Tax Asset		-
	Tax in respect of earlier year		-
	Profit After Tax		**(194,360)**
	Prior Period Expenditure		
	Allocation to Partners		(194,360)
	Notes to Accounts	V	

As per our Report of even date attached

For, M A A K & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 135024W)

MAAK & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 135024W AHMEDABAD

MARMIK G. SHAH
PARTNER
Membership No.133926

Place:Ahmedabad
Date: 10/12/2020

For, AJAHARA INFRA LLP

Jaydeep Kothari
PARTNER

Dipali Bavishi
PARTNER

Place:Ahmedabad
Date: 10/12/2020

AJAHARA INFRA LLP

SCHEDULE - A

Schedule forming part of Balance Sheet as at 31 st March, 2020

PARTNERS CAPITAL ACCOUNT

Sr. No.	Name of the Partner	Profit/ Loss Ratio	Opening Balance	Addition	Withdrawal	Interest	Remunaration	Share in Profit	Closing Balance
1	Jaydeep Bharatbhai Kothary	33%	20,000	-	-	-	-	-	20,000
2	Bhumil Sanjay Kothary	33%	20,000	-	-	-	-	-	20,000
3	Dipali Jasmin Bavishi	33.3%	60,000	-	-	-	-	-	60,000
		100%	100,000	-	-	-	-	-	100,000
	Previous Year		100,000	-	-	-	-	-	100,000

For, AJAHARA INFRA LLP

Bavishi Dipali .J

Partner

AJAHARA INFRA LLP

SCHEDULE ANNEXED AND FORMING PART OF ACCOUNTS AS AT MARCH 31, 2020

PARTICULARS	31.3.2020 AMOUNT RS.
SCHEDULE : B : RESERVES & SURPLUS	
Any Other Reserve	(326,308.00)
Capital Reserve	-
Credit balance of Profit and loss account	-
Revaluation Reserve	-
Statutory Reserve	-
Current Years Profit/(Loss)	(194,360.00)
TOTAL Rs.	(520,668.00)
SCHEDULE : C : SECURED LOANS	
Foreign Currency Loans	-
Rupee Loans :	
From Banks	-
From Others	-
TOTAL Rs.	-
SCHEDULE : D : UNSECURED LOANS	
Foreign Currency Loans	-
Rupee Loans :	
From Banks	-
From persons specified in section 40A(2)(b) of the I. T. Act	33,785,550
From Others	-
TOTAL Rs.	33,785,550
SCHEDULE : E : ADVANCES	
From persons specified in section 40A(2)(b) of the I. T.Act	-
From others	-
TOTAL Rs.	-

For, AJAHARA INFRA LLP

Bavishi Dipali J

Partner

AJAHARA INFRA LLP

SCHEDULE ANNEXED AND FORMING PART OF ACCOUNTS AS AT MARCH 31, 2019

PARTICULARS	31.3.2020 AMOUNT RS.
SCHEDULE : G : LONG TERM INVESTMENT	
Debenture or bonds	-
Equity instruments :	
Listed equities	-
Unlisted equities	-
Government or trust securities	-
Investment in property	-
Mutual funds	-
Others	-
Preference shares	-
TOTAL Rs.	-
SCHEDULE : H : SHORT TERM INVESTMENT	
Equity instruments :	
Listed equities	-
Unlisted equities	-
Debenture or bonds	-
Government or trust securities	-
Mutual funds	-
Others	-
Preference shares	-
TOTAL Rs.	-
SCHEDULE : I : INVENTORIES	
Finished goods	-
Loose tools	-
Others	-
Raw Materials	-
Stock-in-trade (in respect of goods acquired for trading)	-
Stores/consumables including packingmaterial	-
Work-in-progress	33,268,618
TOTAL Rs.	33,268,618
SCHEDULE : J : SUNDRY DEBTORS AND OTHER ADVANCES	
Outstanding for more than one year	-
Others	-
TOTAL Rs.	-

For, AJAHARA INFRA LLP

Bonishi Dipali . J

Partner

AJAHARA INFRA LLP

SCHEDULE ANNEXED AND FORMING PART OF ACCOUNTS AS AT MARCH 31, 2019

PARTICULARS	31.3.2020 AMOUNT RS.
SCHEDULE : K : CASH & BANK BALANCES	
Balances with banks	6,310
Cash-in-hands	60,364
Others	-
TOTAL Rs.	**66,674**
SCHEDULE : L : LOANS, ADVANCES & DEPOSITS	
Advances Recoverable In Cash Or In Kind Or For Value To be Received	-
Balances With Revenue Authorities,etc.	-
Deposits, Loan and Advances to Corporates and Others	-
Loans and advances which is :	
a. for the purpose of business or profession	92,000
b. not for the purpose of business or profession	-
TOTAL Rs.	**92,000**
SCHEDULE : M : OTHER CURRENT ASSETS	
TOTAL Rs.	**-**
SCHEDULE : N : CURRENT LIABILITIES	
Income received in advance	-
Interest Accrued and due on borrowings	-
Interest accrued but not due on borrowings	-
Liability For Leased Assets	-
Other payables :	
Unsecured Loans	-
Sundry Creditors :	
Outstanding for more than one year	-
Others :	26,350
TOTAL Rs.	**26,350**
SCHEDULE : O : PROVISIONS	
Other Provisions :	-
Provisions For Exp.	48,450
Provisions For Income Tax	720
Provisions For Leave Encashment/Superannuation/Gratuity	-
Provisions For Wealth Tax	-
TOTAL Rs.	**49,170**

For, AJAHARA INFRA LLP

Bavishi Dipali. J

Partner

AJAHARA INFRA LLP

SCHEDULE ANNEXED AND FORMING PART OF ACCOUNTS AS AT MARCH 31, 2020

PARTICULARS	31.3.2020 AMOUNT RS.
SCHEDULE : P : Revenue from Operation	
Sale of Goods	-
Sale of services	-
	-
Other Revenue from Operation	-
Total	-
SCHEDULE : Q : OTHER INCOME	
Agriculture Income	-
Any Other Income	
Commission	-
Dividend	-
Interest	-
Profit on account of currency fluctuation	-
Profit on sale of fixed assets	-
Profit on sale of investment being securities chargeable to Securities	-
Profit on sale of other investments	-
Rent	-
Transaction Tax (STT)	-
TOTAL Rs.	-
SCHEDULE : R : COST OF GOODS SOLD	
Opening Stock :	
Raw material	-
Work-in-progress	33,268,618
Finished goods	-
Add : Addition during the year	
Purchase	-
Other direct expenses	-
Less : Closing Stock :	
Raw material	-
Work-in-progress	33,268,618
Finished goods	-
TOTAL Rs.	-

For, AJAHARA INFRA LLP

Banishi Dipali. J 06/10/2021

Partner

AJAHARA INFRA LLP

SCHEDULE ANNEXED AND FORMING PART OF ACCOUNTS AS AT MARCH 31, 2020

PARTICULARS	31.3.2020 AMOUNT RS.
SCHEDULE : S : OTHER EXPENSES	
Advertisement Exp	-
Bad debts	-
Club expenses	-
Commission :	
To non-resident other than a company or a foreign Company	-
To others	-
Conference	-
Consumption of stores and spare parts	-
Conveyance expenses	-
Donation	-
Entertainment	-
Festival celebration expenses	-
Foreign travelling expenses	-
Freight	-
Gift	-
Guest House expenses	-
Hospitality	-
Hotel,boarding and Lodging	-
Insurance :	
Medical Insurance	-
Life Insurance	-
Keyman`s Insurance	-
Other Insurance including factory, office, car, goods,	-
Other expenses	194,360
Other Provisions	-
Power and fuel	-
Professional / Consultancy fees / Fee for technical services :	
To non-resident other than a company or a foreign Company	-
To others	-
Provision for bad and doubtful debts	-
Rates and Taxes,paid or payable to Government or any local body(excluding taxes on income) :	
Union Excise duty	-
Service tax	-
VAT/Sales tax	-
Cess	-
Any other rate, tax duty or cess incl STT	-
Rents	-
Repairs to building	-
Repairs to Machinery	-
Royalty :	
To non-resident other than a company or a foreign Company	-
To others	-
Sales promotion including publicity (other than advertisement)	-
Scholarship	-
Telephone expenses	-
Travelling expenses excluding foreign travelling	-
Workmen and staff welfare expenses	-
TOTAL Rs.	**194,360**

For, AJAHARA INFRA LLP

Banishi Dipali. J

Partner

AJAHARA INFRA LLP

SCHEDULE ANNEXED AND FORMING PART OF ACCOUNTS AS AT MARCH 31, 2020

PARTICULARS	31.3.2020 AMOUNT RS.
SCHEDULE : T : EMPLOYEE BENEFIT EXPENSE	
Any other benefit to employees in respect of which an expenditure has been incurred	-
Bonus	-
Contribution to any other fund	-
Contribution to approved superannuation fund	-
Contribution to recognised gratuity fund	-
Contribution to recognised provident fund	-
Leave encashment	-
Leave travel benefits	-
Reimbursement of medical expenses	-
Salaries and wages	-
TOTAL Rs.	-
SCHEDULE : U : FINANCIAL EXPENSES	
Interest :	
Paid outside India, or paid in India to a non-resident other than a company or a foreign company To others	
(a) To Partners	-
(b) To others	-
Paid in India, or paid to a resident	
(a) To Partners	-
(b) To others	-
TOTAL Rs.	-
SCHEDULE : V :AUDITORS REMUNERATION	
Payments to the auditors comprises :	
For Audit Fees	-
For taxation matters (income tax)	-
For company law matters (Roc Fees)	-
For other services	-
	-

For, AJAHARA INFRA LLP

Benishi Dipali. J

Partner

AJAHARA INFRA LLP

SCHEDULE ANNEXED AND FORMING PART OF ACCOUNTSAS AT MARCH 31, 2020

SCHEDULE : F : FIXED ASSETS

Particulars	Opening Bal.	Addition	Deduction	Depriciation	Closing Bal.
CCTV Camera	-	5,458	-		5,458
Computer	-	14,999	-		14,999
Total 2019-20	**-**	**20,457**	**-**	**-**	**20,457**

For, AJAHARA INFRA LLP

Bavishi Dipali J

Partner

AJAHARA INFRA LLP

Significant Accounting Policies

Significant Accounting policies followed:

A) Basis of Preparation of Financial Statements :
The financial statements are prepared under historical cost convention, in accordance with the requirement of Generally Accepted Accounting Principles ("GAAP") comprising the mandatory Accounting Standards (AS) issued by the Ministry of Corporate affairs. The assessee follows mercantile method of accounting for preparation of financial statements.

B) Use of Estimates :
The preparation of Financial Statements in conformity with the Accounting Standards generally accepted in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

The expenditure incurred during pre-operative period has been accumulated to "Pre-operative and project expenses pending allocation" and shall be allocated to the cost of fixed assets in the year of commencement of commercial operations.

E) Tangible Fixed Assets :
All the Tangible fixed assets are stated at cost acquisition or construction, after reducing accumulated depreciation till the date of the Balance sheet. The cost of an item of fixed asset comprises of its purchase price, including non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

F) Depreciation on tangible Fixed Assets :
Depreciation on all the depreciable assets has been provided under written Down Value (WDV) Method as prescribed under Income Tax Act, 1961.

G) Revenue Recognition :
Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

H) Lease :
Lease rentals in respect of assets acquired under operating lease are charged to revenue for the period to which they related having reference to terms and other conditionsnof the lease agreement.

I) Contingent Liabilities :
There is no contingent liability as on 31st March 2020.

J) Inventories
Inventories are valued at cost or net realisable value whichever is less.

k) Taxes on Income :

i) Taxes on Income are accounted in accordance with AS – 22 " Taxes on Income". Taxes on Income comprise both current tax and deferred tax.

ii) Provision for current tax for the year is determined considering the dis allowance, exemptions and deductions and/or liabilities / credits and set off available as laid down by the tax law and interpreted by various authorities.

iii) Deferred tax being the tax effect of timing difference representing the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period (s).This is measured using substantively enacted tax rate and tax regulation.

l) There are no Micro and Small Scale Business Enterprises, to whom the Firm owes dues, which are outstanding for more than 45 days as at March 31, 2017. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Firm.

For, AJAHARA INFRA LLP

Banishi Dipali. J

Partner

AJAHARA INFRA LLP

Notes forming part of the Financial Statement and Significant Accounting Policies

Schedule E : Deferred tax (liability) / asset

Particulars	As at 31 March, 2020
Deferred tax (liability) / asset	
Tax effect of items constituting deferred tax liability	
On difference between book balance and tax balance of fixed assets	
Tax effect of items constituting deferred tax liability	
Tax effect of items constituting deferred tax assets	(7,347)
Tax effect of items constituting deferred tax assets	(7,347)
Net deferred tax (liability) / asset	(7,347)

Note:-TAXES ON INCOME

(a) Current tax is determined on the basis of the amount of tax payable on taxable income for the year

(b) In accordance with Accounting Standard 22 - "Accounting for Taxes on Income", issued by the institute of Chartered Accountants of India, amount of the deferred tax for timing

Deferred tax assets arising from temporary timing differences are recognized to the extent there is reasonable certainty that the assets can be realized in future.

(c) Break up of the Deferred Tax Assets and Liabilities into major components of the respective balances are as under.

For, AJAHARA INFRA LLP

Banishi Dipuli . J

Partner