

AL-STAR MARINE
Proprietor MAHMADAAMIR ABDULRASHID DHOLIYA
Trading, Profit & Loss Account for the financial year 2019-20

F.Y.: 2019-20

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		7,17,52,166.00
Less: Cost of Sales			
Opening Stock	P2	15,05,850.00	
Purchases	P3	8,10,12,689.00	
Direct Expenses	P4	22,48,621.00	
Duties and Taxes	P5	2,08,972.00	
		8,49,76,132.00	
Less: Closing Stock		1,48,29,859.00	7,01,46,273.00
Gross Profit			16,05,893.00
Add: Other Income	P6		4,44,763.00
			20,50,656.00
Less: Administrative and Other Expenses			
Administrative and Selling Expenses	P7	2,33,409.00	
Financial Expenses	P8	5,75,588.00	
Depreciation		1,99,647.00	
			10,08,644.00
Net Profit Transfer to Proprietor's Capital Account			10,42,012.00

As Per Our Report Of Even Date

S S M & Co.

Chartered Accountants



M. RAFIK A SHEIKH

Partner

Mem.No.: 106176

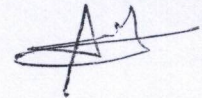
FRN No.: 129198W

Place BHAVNAGAR

Date 25/07/2020



For AL-STAR MARINE



MAHMADAAMIR ABDULRASHID DHOLIYA

Proprietor

AL-STAR MARINE
Proprietor MAHMADAAMIR ABDULRASHID DHOLIYA
Schedule Forming Part of Profit & Loss Account for the financial year 2019-20

F.Y.: 2019-20

Sales			SCHEDULE-P1
Sales of Scraps, used DG Set, Engines, Parts etc	6,04,22,474.00		
CGST on Sales	50,09,465.00		
SGST on Sales	50,09,465.00		
IGST on Sales	13,10,762.00		
Total of Sales			7,17,52,166.00

Opening Stock			SCHEDULE-P2
Opening Stock of Scrap etc.	15,05,850.00		
Total of Opening Stock			15,05,850.00

Purchases			SCHEDULE-P3
Purchase of Used DG Set, Engines, Parts, Scrap etc	6,83,42,880.00		
CGST on Purchase	34,38,804.00		
SGST on Purchase	34,38,804.00		
IGST on Purchase	57,92,201.00		
Total of Purchases			8,10,12,689.00

Direct Expenses			SCHEDULE-P4
L P Gas Purchase	12,170.00		
Oxygen Gas Purchase	33,900.00		
Clearing Forwarding Expense	4,53,665.00		
Freight on Purchase	14,62,284.00		
Machinery Shorting & Cutting	1,95,762.00		
Packing Material Purchase	90,840.00		
Total of Direct Expenses			22,48,621.00

Duties and Taxes		SCHEDULE-P5
CGST (RCM) on Purchase Expense	26,506.00	
SGST (RCM) on Purchase Expense	26,506.00	
IGST (RCM) on Purchase Expense	21,250.00	
CGST Paid	1,15,707.00	
SGST Paid	19,003.00	
Total of Duties and Taxes		2,08,972.00

Other Income		SCHEDULE-P6
Exchange Rate Difference Income	10,068.00	
Sea Freight Income	4,32,803.00	
Interest on Income Tax Refund	1,890.00	
Purchase/Sales Round Off	2.00	
Total of Other Income		4,44,763.00

Administrative and Selling Expenses		SCHEDULE-P7
Electricity Exps	12,210.00	
Car Insurance Expense	33,705.00	
Freight on Sales	22,973.00	
GST Audit Fees	5,000.00	
Tax Audit Fee	8,000.00	
Interest on Late Payment of Statutory Dues	273.00	
Kasar Vata	4,598.00	
Late Filing Fees of GST Returns	1,300.00	
Material Shortage Expense	2,340.00	
Membership Fees Expense	16,475.00	
Vehicle Running Expense	6,000.00	
Legal & Professional Fee	2,500.00	
Salary Expense	96,000.00	
Software Expense	2,445.00	
Vehicle Expense	5,232.00	
Bank Commission & Charges	12,703.00	
Telephone Expense	1,655.00	
Total of Administrative and Selling Expenses		2,33,409.00

Financial Expenses

SCHEDULE-P8

Loan Processing Charges	8,224.00	
Interest on Unsecured Loans	4,82,729.00	
Interest on Car Loan	84,635.00	
Total of Financial Expenses		5,75,588.00