GOYAL AND CO. (CONST.)PRIVATE LIMITED

CIN : U45201GJ1988PTC010799

10th Floor, Commerce House - 4, Beside Reliance Petrol Pump,100 Ft Road, Prahladnagar, Satellite Ahmedabad 380015. Gujarat

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure presenting herewith Annual Report for the year ended on 31st March, 2014.

ACTIVITIES:

The company is engaged in the development and construction of property and leasing out the real estate to corporate and other activities. The company has made a profit after tax of **Rs. 43,37,68,631/-** (Previous year Rs. 38,77,60,655/-).

DIVIDEND:

Your Directors do not recommend any dividend during the financial year.

DEPOSIT

The Company has not accepted any deposit as defined under section 58 A of the Companies Act, 1956.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 217(2AA) of the companies Act, the Board of Director of the Company Confirms:

i) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed and there has been no material departure.

ii) That the selected accounting policies were applied consistently and the director made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the Company for that period.

iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance, with the provision of the companies Act,1956 for safeguarding assets of the company and for preventing and detecting fraud and other irregularities:

iv) That the Annual Accounts have been prepared on a going concern basis.

GOYAL AND CO. (CONST.)PRIVATE LIMITED

CIN : U45201GJ1988PTC010799

10th Floor, Commerce House - 4, Beside Reliance Petrol Pump,100 Ft Road, Prahladnagar, Satellite Ahmedabad 380015. Gujarat

---

PARTICULARS OF EMPLOYEES:

There was no employee who was in receipt of remuneration exceeding the limits prescribed under section 217 (2A) of the Companies Act, 1956.

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Since the Company is not engaged in manufacturing activities, the provision of section 217(1)(e) of the of the Companies Act,1956 read with Rule 2 of the (Disclosure of particulars in report of the Board of Directors) Rules1988 regarding to conservation of energy, technology absorption is not applicable.

AUDITORS:

M/s. G.K. CHOKSI &Co., Chartered Accountants. Ahmedabad auditors of the company, who retires at the conclusion of the ensuing Annual General Meeting and being eligible, offers themselves for reappointment.

AUDITORS' REPORT

As regards the comments made in the Auditors' Report, the Board is of the opinion that they are self-explanatory and does not warrant further clarification.

ACKNOWLEDGEMENT:

Your director wish to place on record their sincere appreciation for the services rendered by the employee at all levels and for the Co-operation received from the company's Bankers and by the valued customers.

For Goyal & Co .(Const) Pvt Ltd

Place : Ahmedabad
Date:05/09/2014

Mukesh Agarwal
Director
[DIN : 00195552]

Shivshankar Agarwal
Director
[DIN : 00195751]