TAX AUDIT REPORT

SHREE VEER DEVELOPERS

Proprietor – Hetav J. Shah

302 SWAPNEEL-5
COMMERCE SIX ROADS NAVRANGPURA
AHMEDABAD-380009

F. Y. 2018-2019

A. Y. 2019-2020

RAJESH H. DHRUV & CO.
CHARTERED ACCOUNTANTS

B-604, GANESH PLAZA, NEAR NAVRANGPURA POST OFFICE
NAVRANGPURA, AHMEDABAD-380009
MOBILE NO.98250 51370

RAJESH H. DHRUV & CO.
Chartered Accountants

FORM NO. 3CB

[See rule 6G (1) (b)]

Audit report under section 44AB of the Income-tax Act, 1961
in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31st March, 2019, and the Profit & Loss account for the period beginning from 01-04-2018 to ending on 31-03-2019 attached herewith, of **M/S. SHREE VEER DEVELOPERS (PROP. HETAV J. SHAH), 302-SWAPNEEL-5 COMMERCE SIX ROAD NAVRANGPURA AHMEDABAD-380009. (P.A.NO. EQMPS7263F)**

2. We certify that the balance sheet and the Profit & Loss account are in agreement with the books of account maintained at the head office at Gandhinagar and NIL branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

S.NO	Qualification Type	Observation / Qualification
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for us to verify whether the payments in excess of stipulated limits have been made otherwise than by account payee cheque or bank draft as the necessary evidence is not in the possession of the assessee.
2	Others	For the purpose of reporting in column (4) of the table stipulated in clause 34, only such amount is stated on which tax was deductible as provisions of chapter XVII-B amounts on which tax was not deductible is not included in such amount. We have verified the compliance with the provisions of chapter XVII-B regarding the deduction of tax at source and the payment there of to the credit of central government in accordance with the auditing standard generally accepted in India which includes test checks and concept of materiality. The details of noncompliance stated above if any are revealed during such audit procedure.

(b) Subject to above,

(A) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.

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(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 and
   (ii) in the case of the Profit & Loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD and the Annexure I thereto are true and correct.

For RAJESH H. DHRUV & Co.
CHARTERED ACCOUNTANTS
(F.R. No. 113100W)

PLACE : Ahmedabad

RAJESH H. DHRUV & CO. CHARTERED ACCOUNTANTS M. No.:46442 FRN : 113100W AHMEDABAD

Rajesh H Dhruv

DATE : 26th September, 2019

Proprietor
(Rajesh H. Dhruv)
M. NO.046442
UDIN: 19046442AAAACB6730

FORM NO.3CD

[See Rule 6G (2)]

PART A

STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961

1	Name of the assessee	M/S. SHREE VEER DEVELOPERS (Prop. Hetav J. Shah)
2	Address	302- SWAPNEEL COMMERCE SIX ROAD NAVRANGPURA AHMEDABAD-380009
3	Permanent Account Number	EQMPS7263F
4	Whether the assessee is liable to pay indirect tax like excise duty,service tax,sales tax,customs duty,etc.(if yes furnish the registration number or any other identification number allotted for the same)	YES GSTIN: 24EQMPS7263F1ZD
5	Status	: INDIVIDUAL
6	Previous year	: 01/04/2018 to 31/03/2019
7	Assessment Year	: 2019-2020
8	Indicate the relevant clause of Section 44AB under which the audit has been conducted	: Clause(a)

PART B

9	(a) If firm or Association of Persons,indicate names of partners/members and their profit sharing ratios.	Partner Name : Not Applicabale	Profit Ratio
	(b) if there is any change in the partners/ members or in their profit sharing ratios, since the last date of the preceeding year, the particulars of such change.	: Not Applicabale	
10	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Building of complete constructions or parts- Civil Contractors Business Code: 06002	
	(b) if there is any change in the nature of business or or profession, the particulars of such change.	: No	
11	(a) whether books of accounts are prescribed under section section 44AA if yes, list of books so prescribed	: No	
	(b) List of Books of accounts maintained and the address at which the books of accounts are kept (in case books of account are maintained in a computer system mention the books of account generated by such computer system.If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	: Cash Book - Ledger - Bank Book Journal Register - Sales Register Purchase Register Kept at above mentioned address. Computerised Accounts	
	(c.) List of books of account examined	: As above	
12	Whether the profit and loss account include any profits and gains assessable on presumptive basis,if yes indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB ,44BBA ,44BBB,Chapter XII-G,First Schedule or any other relevant section)	: No	
13	(a) Method of accounting employed in the previous year	: Mercantile Method	
	(b) Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year	: No	
	(c) If answer to (b) above is in affirmative, give the details of such change, and the effect thereof on the profit or loss	: NOT APPLICABLE	
	(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	: NO	

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(e) If answer to (d) above is in the affirmative, give details of such adjustments: Not Applicabale

ICDS		Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I	Accounting Policies			NIL
ICDS II	Valuation of Inventories			NIL
ICDS III	Construction Contracts			NIL
ICDS IV	Revenue Recognition			NIL
ICDS V	Tangible Fixed Assets			NIL
ICDS VI	Changes in Foreign Exchange Rates			NA
ICDS VII	Governments Grants			NA
ICDS VIII	Securities			NA
ICDS IX	Borrowing Costs			NA
ICDS X	Provisions, Contingent Liabilities and contingent assets			NIL
Total				

(f) Disclosure as per ICDS:

i)	ICDS-I Accounting Policies	Significant Accounting Policies have been disclosed in Notes to Financial Statements- Sch-O
ii)	ICDS-II Valuation ofInventories	At Cost or Market Price whichever is lower
iii)	ICDS-III Construction Contracts	Percentage Completion Method
iv)	ICDS-IV Revenue Recognition	Significant Accounting Policies have been disclosed in Notes to Financial Statements Sch-O
v)	ICDS-V Tangible Fixed Assets	Refer Block of assets Sch-D
vi)	ICDS-VI Changes in Forigen Exchange Rate	Not applicable during the year
vii)	ICDS-VII Governments Grants	Not applicable during the year
viii)	ICDS-IX Borrowing Costs	Not applicable during the year
ix)	ICDS-X Provisions, Contingent Liabilities and contingent assets	As informed by the assessee that there is no Contingent Liability as at 31-03-2019

14 (a) Method of valuation of closing stock employed in the previous year. — Cost or Net Realisabale Value Which ever is Lower

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on thereof on the profit or loss, please furnish — : Nil

15 Give the following particulars of the capital asset converted into stock - in - trade :- — : Nil

(a) Description of capital asset ;
(b) Date of acquistion ;
(c) Cost of acquistion ;
(d) Amount at which the assest is converted into stock - in - trade,

16 Amount not credited to the profit and loss account, being :-

(a) the item falling within the scope of section 28: — : Nil
(b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales - tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authories concerned: — : Nil
(c) escalation claims accepted during previous year: — : Nil
(d) any other item of income: — : Nil
(e) capital receipt if any. — : Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish — : Nil

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18	Particulars of depreciation allowable as per the Income -tax Act, 1961 in respect of each asset or block of assets as the case may be, in the following form. (a) Description of asset / block of assets. (b) Rate of depreciation (c) Actual cost or writtendown value, as the case may be (d) Addition/deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustment on account of (i) Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994 (ii) Change in rate of exchange of currency and (iii) Subsidy or grant or reimbursement, by whatever name called (e) Depreciation allowance (f) Written down value at the end of the year	As Per Annexure-1
19	Amounts admissible under section (a) 32AC (b) 32AD (c)33AB (d) 33ABA, (e)35(1)(1i),(1)(ii),(1)(iia),(1)(iii),(1)(iv) (e) 35(2AA),35(2BB) (f) 35ABB (g) 35AC (h) 35AD (i) 35CCA (j) 35CCB (k) 35CCC (l) 35CCD (m) 35D (n) 35DD (o) 35DDA (p) 35E	: Nil
	(a) amount debited to the profit and loss account	: Nil
	(b) Amounts admissible as per the provisions of the Income Tax Act,1961 and also fulfils the conditions,if any specified under the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.	: Not Applicable
20	(a) Any sum paid to an employee as bonus or commision for services rendered, where such sum was otherwise payable to him as profit or dividend. [Section 36(1) (ii)]	: Nil
	(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x) and due date for payment and actual date of payment to the concered authorities under under section 36(1) (va).	: Nil
21	Amount debited to the profit and loss account, being	
(a)	- expenditure of capital nature;	: Nil
	- expenditure of personal nature	: Nil
	- expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party ;	: Nil
	- expenditure incurred at clubs, -	
	(i) as entrance fees and subscriptions ;	: Nil
	(ii) as cost for club services and facilities used ;	: Nil
	- expenditure by way of penalty of fine for violation of any law for the time being in force;	: Nil
	(ii) any other penalty or fine;	: Nil
	(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;	: Nil
(b)	amounts inadmissible under section 40(a);-	
	(i) as payment to non-resident referred to in sub-clause(i)	
	(A) Details of payment on which tax is not deducted (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee	: Nil

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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Nil

(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payee
(V) amount of tax deducted

(ii) as payment referred to in sub-clause(ia)

(A) Details of payment on which tax is not deducted:
(I) Date of payment Amount Paid Nature- Paym Name and address of payee
: Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Nil

(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payee
(V) amount of tax deducted
(VI) amount out of (V) deposited, if any

(iii) as payment referred to in sub-clause(ic),(iia),(iib),(iii),(iv),(v) wherever applicable- : Nil

(II) amount of payment
(III) nature of payment
(IV) name and address of the payee

(c) interest, salary, bonus, commission or remuneration in-inadmissible under section 40 (b) / 40 (ba) and computation thereof : Nil

(d) (A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as thecase may be, [Yes/No] : Yes

(B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts]; : Nil

(e) Provision for payment of gratuity not allowable u/s 40A(7) : Nil

(f) any sum paid by the assessee as an employer not allowable under section 40A(9). : Nil

(g) Particulars of any liability of a contingent nature. : Nil

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : Nil

(i) amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of payments made to persons specified under section 40A(2) (b) : Nil

NAME OF PERSONS	Relation	NATURE	AMOUNT

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24	Amounts deemed to be profits and gains under section 32AC or 33ab or 33ABA or 33AC.	: Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof	: Nil
26	*(I) In respect of any sum reffered to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :- (A) Pre -existed on the first year day of the previous years but was not allowed in the assessment of any preceding previous year and was. (a) paid during the previous year; (b) not paid during the previous year, (B) was incurred in the previous year and was (a) paid on or before, the due date for furnishing the return of income of the previous year under section 139 (1) (b) not paid on or before the aforesaid date.	 : Nil : Nil GST Rs. 491852/- Paid On 09-04-2019 GST Rs. 909053/- Paid On 07-08-2019 TDS Rs. 50247/- Paid On 07-05-2019
	(State whether sales tax, customs duty, excise duty or any other indirect tax,levy, cess, impost, etc., is passed through the profit and loss account.)	No.
27	(a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the in the profit and loss account and treatment of outstanding Central Value Added tax credits in the accounts (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	: Nil : Nil
28	Whether during the previous year the assessee has received any property,being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib)	: Nil
29A	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details: (i) Nature of income : (ii) Amount thereof	: NO
29B	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details: (i) Nature of income : (ii) Amount (in Rs.) thereof :	: NO
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (section 69D)	: Nil

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30A (a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? (Yes/No) : No

(b) If yes, please furnish the following details:—
(i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?
(ii) Amount (in Rs.) of primary adjustment:
(iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)
(iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)
(v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:

30B (a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.) : No

(b) If yes, please furnish the following details:—
(i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:
(ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):
(iii) Amount (in Rs.) of expenditure by way interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above :
(iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B:

Assessment Year	Amount (Rs.)

(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:

Assessment Year	Amount (Rs.)

30C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previuos year? (Yes/No.) :Not Applicabale up to 31-03-2020

(b) If yes, please specify:—
(i) Nature of impermissible avoidance arrangement:
(ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:

31 (a) Particulars of each loan or deposit in amount exceeding the limit specified in section 269SS taken or accepted during the or accepting during the previous year :- As Per Annexure-2

(i) name, address, and permanent account number (if available with the assessee), of the lender or depositor
(ii) amount of loan or deposit taken or accepted
(iii) whether the loan or deposit was squared up during the previous year.
(iv) maximum amount outstanding in the account at any time during the previous year.
(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft

*(these particulars needs not be given in the case of a Govern- company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in amount exceeding the limit specified in section 269T made during the the previous year :-. As Per Annexure-2

(i) name , address and permanent account number (if available with the assessee) of the payee;
(ii) amount of repayment;
(iii) maximum amounts outstanding in the account at any time during the previous year;
(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft

(c) whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque an account payee bank draft. [Yes/No] Yes

Certificate is obtained. It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than account payee cheque or account payee bank draft, as the necessary evidences are not in the possession of the assessee.

The particulars (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government., Government company, banking company or a corporation established by Central, State or Provincial Act.

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(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account :— :NIL
(i) Name, address and Permanent Account Number (if available with the assessee) of the payer;
(ii) Nature of transaction;
(iii) Amount of receipt (in Rs.);
(iv) Date of receipt;

(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year;— :NIL
(i) Name, address and Permanent Account Number (if available with the assessee) of the payer;
(ii) Amount of receipt (in Rs.);

(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year;— :NIL
(i) Name, address and Permanent Account Number (if available with the assessee) of the payee;
(ii) Nature of transaction;
(iii) Amount of payment (in Rs.);
(iv) Date of payment;

(bd) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:— :NIL
(i) Name, address and Permanent Account Number (if available with the assessee) of the payee;
(ii) Amount of payment (in Rs.);

32 (a) Details of brought forward loss or depreciation allowance, in the following manner to the extent available

Serial Number	Assessment Year	Nature of loss / Allowance (in rupees)	Amount as returned in RS	Amount assessed (give ref. to relevant order)	Remarks

NIL

b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year : Not Applicable

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year : Not Applicable

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Not Applicable

33 Section wise details of deduction if any, admissible under Chapter VI A or Chapter III (Section 10A,Section 10AA)

NATURE OF EXPENSE	SECTION	AMOUNT
Life Insurance Premium	80C	37832
EPF	80C	14400
Mediclaim Premium	80D	1276
Donation	80G 50% of Rs.63000/-	31500

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII - B or Chapter XVII-BB, if yes please furnish: : YES

Tax Deduction and collection account number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at the specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Govt out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
AHMH	194C	LABOUR	12001736	12001736	12001736	120019	0	0	0
06714B	194A	INTEREST	15000	15000	15000	1500	0	0	0

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(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : YES

Tax deduction and collection account number(TAN)	Type of form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
AHMH06714B	26Q	30/05/2019	10/05/2019	YES

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: Yes

Tax deduction and collection account number(TAN)	Amount of interest under Section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
AHMH06714B	68	68 05/07/2019
AHMH06714B	2194	2194 05/07/2019

35 (a) in the case of a trading concern, give quantitative details of principal items of goods traded :

NAME	OPENING STOCK	PURCHASE	TOTAL	SALES	CLOSING STOCK	SHORTAGE / EXCESS IF ANY

: NOT APPLICABLE

(b) in the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by - products.

(A) Raw Materials;
(i) Opening Stock;
(ii) Purchases during previous year;
(iii) Consumption during the previous year;
(iv) Sales during the previous year;
(v) Closing Stock;
(vi) * Yield of finished products;
(vii) * Percentage of yield;
(viii) * Shortage/Excess if any;

(B) Finished products/ By products;
(i) Opening Stock;
(ii) Purchases during previous year;
(iii) Quantity manufactured during the previous year;
(iv) Sales during the previous year;
(v) Closing Stock;
(viii) * Shortage/Excess if any;
*information given to the extent available.

36 In the case of a domestic company, details of tax on distributed profits under section 115 -O in the following form :-
(a) Total amount of distributed profits;
(b) amount of reduction as referred to in section 115-O(1A)(i); : NOT APPLICABLE
(c) amount of reduction as referred to in section 115-O(1A)(ii);
(d) Total tax paid thereon;
(e) dates of payments with amounts.

36A (a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2? (Yes/No.) : NO
(b) If yes, please furnish the following details:—

37 Whether any cost audit was carried out, if yes,give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. : NOT APPLICABLE

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes,give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor. : NOT APPLICABLE

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/ quantity as may be reported/identified by the auditor. : NOT APPLICABLE

RAJESH H. DHRUV & CO. CHARTERED ACCOUNTANTS M. No.:46442 FRN : 113100W AHMEDABAD

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Serial Number	Particulars	Previous year	Preceeding previous year
1	Total turnover of the assessee	26963244	
2	Gross profit / Turnover	7.81	
	- Gross Profit Amount	2104930	
3	Net profit / Turnover	3.14	N.A.
	- Net Profit Amount	847245	
4	Stock - in - trade / Turnover	0.00	
	- Stock Amount	0	
5	Material consumed / finished goods produced	N A	

Net Profit as per PNL	1100745
Less:	
Salary Income	180000
Salary from Firm	67500
Profit Share -Firm	6000
Net Profit for Ratio	847245

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act,1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NIL

42 (a) Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No) : NO
(b) If yes, please furnish :

IT DEPARTMENT Identification Number	Type of Form	Due Date of Furnishing	Date of Fuenishing	Whether form containes all information

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of Section 286? (Yes / No) : NO
(b) If yes, please furnish the following details :
(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity
(ii) Name of parent entity
(iii) Name of alternate reporting entity (if applicable)
(iv) Date of furnishing of report

44 Break-up of total expenditure of entities registered or not registered under the GST: : Not Applicabale up to 31-03-2020

SR.NO.	Total Amount of Expendituer incurred during year	Expendituer in respect of entities registered under GST: Goods or Serv Exempted from Tax	Entities falling under Compos Scheme	Other Registerd Entities	Total Payment to Registrered Entities	Expendituer to non Registered Entities under GST
1	2	3	4	5	6	7

PLACE B-604 Ganesh Plaza
Nr. Navrangpura Post Office
Navrangpura
Ahmedabad- 380009

DATE 26/09/2019

RAJESH H. DHRUV & CO. CHARTERED ACCOUNTANTS M. No.46442 FRN : 113100W AHMEDABAD

FOR RAJESH H DHRUV & CO
CHARTERED ACCOUNTANTS
(FIRM REGN NO - 113100W)

RAJESH HIMATLAL DHRUV
PROPRITOR
(M. NO.- 046442)
UDIN: 19046442AAAACB6730

SHREE VEER DEVELOPERS

ANNEXURE - 1

ASST. YEAR: 2019-20 | **ACCT. YEAR: 2018-19**

Particulars of Depreciation allowable as per I. T. Act, 1961 :

Sr. No.	Description of Assets	Depr. Rate	Opening Balance	Addition Up to 30.09.2018	Addition From 01.10.2018	Total	SOLD DURING THE YEAR	GROSS BLOCK	Depre.	Closing WDV 31-03-2019
	PLANT & MACHINERY									
A	MOBILE PHONE									
1	MOBILE	15%	76075	0		76075	0	76075	11411	64664
				0	0	0	0	0	0	0
	TOTAL (A)		76075	0	0	76075	0	76075	11411	64664
B	OFFICE EQUIPMENTS									
2	A.C.	15%	0	0	68750	68750	0	68750	5156	63594
3	REFRIDGERATOR	15%		0	0	0	0	0	0	0
	TOTAL (B)		0	0	68750	68750	0	68750	5156	63594
C	COMPUTER (C)									
4	LAPTOP (C)	40%	0	58600	0	58600	0	58600	23440	35160
D	VEHICALS									
5	CAR- FORD	15%	0	0	3431327	3431327	0	3431327	257350	3173977
6	CAR-VOLKASHWEGAN	15%	936804	0	0	936804	0	936804	140521	796283
7	BIKE	15%	0	0	37000	37000	0	37000	2775	34225
8	CRB BIKE	15%	157500	0	0	157500	0	157500	23625	133875
	TOTAL (D)		1094304	0	3468327	4562631	0	4562631	424270	4138361
	T O T A L ASSETS (A+B+C+D)		1170379	58600	3537077	4766056	0	4766056	464278	4301778

RAJESH H. DHRUV & CO.
CHARTERED ACCOUNTANTS
M. No. 46442
FRN : 113100W
AHMEDABAD

SHREE VEER DEVELOPERS
PROP: HETAV J SHAH

ACCT. YEAR: 2018-19 A.Y.- 2019-20

ANNEXURE - 2

Particulars of Loan & Deposit

Name Address & PAN i	Loan Amt ii	Squre up iii	Maximum O/S iv	v	Amount of RePayment vi	Repayment Made otherwise cheque vii
Bhagyoday Cement Depot Sahjanand Shopping Cente Opp: Rajasthan High School Shahibag Ahmedabad PAN: AEYPM4251M	1,000,000	NO	1,000,000	NO	0	NO
Bharatkumar Rashiklal Patel 4- Sthapatya Bungalow Panchvati Kalol PAN: AFFPP0803A	500000	NO	500,000	NO	0	NO
Pravinkumar Kantilal Patel 12- Jyoti Flats Memnagar Ahmedabad PAN: AXTPP9846K	800000	NO	800,000	NO	0	NO
Raxaben Jayesh Shah 4 Vishavketu Tower-2 Judges Buangalwo Road Bodakdev Ahmedabad PAN: AWQPS9958R	70,000	NO	70,000	NO	0	NO

It is not possibale to us to verify whether payment or acceptance of loans otherwise then account payee cheque as neseccery evediance is not in possission with Assessee.

RAJESH H. DHRUV & CO.
CHARTERED ACCOUNTANTS
M. No. 46442
FRN: 113100W
AHMEDABAD

SHREE VEER DEVELOPERS

BALANCE SHEET AS AT 31.03.2019

SOURCES OF FUNDS	Schedules		31.03.19
Proprietor's Capital Account	Sch-A		4100516
Secured Loans	Sch-B		3199840
Unsecured Loans	Sch-C		3865000
TOTAL SOURCES OF FUND			11165356
APPLICATION OF FUNDS			
Fixed Assets	Sch-D		4301778
Investment	Sch-E		843258
Current Assets, Loans & Advances			
Inventories (At Cost)		0	
Debtors	Sch-F	6403975	
Cash & Bank Balance	Sch-G	2262257	
Loans & Advances	Sch-H	6523216	
		15189448	
Less : Current Liabilities & Provisions	Sch-I	9169128	6020320
TOTAL APPLICATION OF FUND			11165356
Accounting Policies & Notes on Accounts	Sch-O		

The Schedules referred to above are an integral part of the financial statements

As per our report of even date

For Rajesh H. Dhruv & Co.
Chartered Accountants
Firm Registration No.113100W

Rajesh H.Dhruv

(Rajesh H. Dhruv)
Proprietor
M. No. 046442

RAJESH H. DHRUV & CO. CHARTERED ACCOUNTANTS M. No.:46442 FRN : 113100W AHMEDABAD

Place : Ahmedabad
Date : 26-Sepetember-2019

For Shree Veer Developers

(Hetav J. Shah)
Proprietor

Place : Ahmedabad
Date : 26-Sepetember-2019

SHREE VEER DEVELOPERS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

	Schedules	31.03.19
Sales	Sch-J	26963244
Consumption & Operating Expenses	Sch-K	24858314
Gross Profit		2104930
Add: Other Income	Sch-L	282252
Employees, Admn. & Other Expenses	Sch-M	695068
Interest & Finance Charges	Sch-N	127091
Profit before Depreciation & Tax		1565023
Depreciation		464278
Net Profit/Loss		**1100745**
Accounting Policies & Notes on Accounts	Sch-O	

The Schedules referred to above are an integral part of the financial statements

As per our report of even date

For Rajesh H. Dhruv & Co.
Chartered Accountants
Firm Registration No.113100W

Rajesh H Dhruv

(Rajesh H. Dhruv)
Proprietor
M. No. 046442

RAJESH H. DHRUV & CO. CHARTERED ACCOUNTANTS M. No. 46442 FRN : 113100W AHMEDABAD

Place : Ahmedabad
Date : 26-Sepetember-2019

For Shree Veer Developers

(Hetav J. Shah)
Proprietor

Place : Ahmedabad
Date : 26-Sepetember-2019

SHREE VEER DEVELOPERS

SCHEDULES TO FINANCIAL STATEMENTS

Sch-A PROPRIETOR'S CAPITAL A/C:		31.03.19
Opening Balance	3028650	
Add : Profit	1100745	
	4129395	
Less : Withdrawal	28216	
Income Tax	663	
	28879	4100516

Sch-B Secured Loans	31.03.19
HDFC VEHICLE LOAN - ENDEAVOUR	3091468
VOLKSWAGEN FINANCE PVT LTD(VENTO)	108372
Total	3199840

Sch-C Unsecured Loans	31.03.19
Atulbhai N. Gahdi	50000
BHAGYODAY CEMENT DEPOT	1000000
BHARATKUMAR RASIKLAL PATEL	500000
Bijalben Rajeshbhai Mehta	50000
Induben Hiralal Dagli	75000
J. B. Construction	50000
MARGIBEN VIPULBHAI SHAH	400000
NAYANABEN VIPULBHAI SHAH	600000
Nileshbhai M. Shah	50000
NILESHKUMAR Z. SHAH	20000
Parulben Nileshbhai Shah	50000
PRAVINKUMAR KANTIBHAI PATEL	800000
Rajeshbhai B. Patel	50000
RAXABEN J SHAH	70000
Shilpaben A. Gandhi	50000
Sidharthbhai R. Ajmera	50000
Total	3865000

Sch-E Investment	31.03.19
INSURANCE POLOCIES	56996
E. P. F.	85200
GOLD	272000
HDFC LIFE INSURANCE	79651
PETENT REGISTRATION	47300
POST RECURRING	28500
SARDAR SAROVAR NARMADA NIGAM LTD. - BOND	273611
Total	843258

Sch-F Debtors	31.03.19
Nila Infra - Retention for D-3 @ 5%	79612
Nila Infra - Retention for Kent A @ 5%	207805
Nila Infra - Retention Money for D-4 @ 5%	1058847
NILA INFRASTRUCTURE LTD - HOLD A/C	787432
NILA INFRASTRUCTURES LIMITED	3120279
MARUTI TRADING PVT LTD	1150000
Total	6403975

RAJESH R. DHRUV & CO. CHARTERED ACCOUNTANTS M. No. 48442 FRN : 113100W AHMEDABAD

SHREE VEER DEVELOPERS

SCHEDULES TO FINANCIAL STATEMENTS

Sch-G Cash & Bank Balance	31.03.19
Cash & Bank Balance	
Cash on Hand	2236654
Bank Balance with Scheduled Banks	
HDFC Bank Current A/C No.50200007478151	25266
HDFC Bank SB A/C No.16781000010606	337
Total	2262257

Sch-H Loans & Advances	31.03.19
ASHISH VINODBHAI YADAV LOAN	10000
DILIPBHAI CHATURBHAI PANCHAL	200000
JAYESH S SHAH	2757371
SHREE VEER BUILDBEST PVT LTD - SALARY	176800
SHREE VEER DEVELOPERS - PARTNERSHIP FIRM	2208226
TDS RECEIVABLE - FY-2018-19 AY-2019-20	304327
KARNAVATI SHUTTERING HOUSE	39294
HARSHAD NAYI	40000
JAY AMBE CORPORATION	98850
MEET POWERTECH & CONTROLS - D-4	4618
MEET POWERTECH & CONTROLS - D-5	50000
ALOK FURNITURE MART	15000
ASHISH EXP	230
NEHA ASSOCIATION	600000
ADV FOR EXPS- VAIBHAV VILLA	18500
Total	6523216

Sch-I Current Liabilities & Provisions	31.03.19
Creditors	
AAKASH TRANSPORT	29200
AJITKUMAR SALARY A/C	10000
ARVINDKUMAR RAVINDRAKUMAR	8400
BENCHMARK AGENCIES PVT.LTD	13689
CHANDRESH CABLES LIMITED	17445
CHAVDA PRADYUMANSINH U	123114
CHHANAJI DOLAJI THAKOR - JCB	129194
DARSHAN ENTERPRISE	415020
DEV NARAYAN ENTERPRISE	435665
DHRUVI INFRATECH	2814163
DILAVARSINH MANAJI VAGHELA-SALARY A/C	5000
EXPENSE PAYABLE - 18-19	967664
GANGA INFRASTRUCTURE	691731
GURUKRUPA SUPPLIER	27708
JAIHIND JAISWAL	8660
JAY AMBE PIPE TRADERS	30326
JENIKA ENTERPRISE	318600
LAXMI CERAMIC ART	317546
MEET POWERTECH & CONTROLS	2078
MEHTA BROTHERS	28910
MERUBHAI MAKWANA - WATER PROOF	80000
MUDRA ELECTROMECH P.LTD	91238
N.K.BRICKS	223700
PRADIPKUMAR J PATEL - JCB	4305
RAJPATH ENGINEERING TECHNOLOGY	22992
RAVI TRADING CO. - DHARMENDRA RATHOD	21244
SHAKTI ENTERPRISE	516246
SHREEJI EARTH MOVERS	9750
SHRI ANJANI SUT PAINT	49950
S.R.BRICKS (BHARATBHAI)	154050
THE PRABHAT HARDWARE STORE	116308
VIRENDRABHAI LABOUR D-4	6400
VISABHAI RABARI	12680
Provision	
Unpaid Audit Fees	15000
GST Payabale	1400905
TDS Payabale	50247
Total	9169128

RAJESH H. DHRUV & CO. CHARTERED ACCOUNTANTS M. No.:46442 FRN : 113100W AHMEDABAD

SHREE VEER DEVELOPERS

F.Y. 2018-19

SCHEDULES TO FINANCIAL STATEMENTS
SCHEDULE-D FIXED ASSETS

Sr. No.	Description of Assets	Depr. Rate	Opening Balance	Addition Up to 30.09.2018	Addition From 01.10.2018	Total	SOLD DURING THE YEAR	NET BLOCK	Depre.	Closing WDV
	PLANT & MACHINERY									
A	**MOBILE PHONE**									
1	MOBILE	15%	76075	0		76075	0	76075	11411	64664
				0	0	0	0	0	0	0
	TOTAL (A)		**76075**	**0**	**0**	**76075**	**0**	**76075**	**11411**	**64664**
B	**OFFICE EQUIPMENTS**									
2	A.C.	15%	0	0	68750	68750	0	68750	5156	63594
3	REFRIDGERATOR	15%		0	0	0	0	0	0	0
	TOTAL (B)		**0**	**0**	**68750**	**68750**	**0**	**68750**	**5156**	**63594**
C	**COMPUTER (C)**									
4	**LAPTOP (C)**	40%	**0**	**58600**	**0**	**58600**	**0**	**58600**	**23440**	**35160**
D	**VEHICALS**									
5	**CAR- FORD**	**15%**	0	0	3431327	3431327	0	3431327	257350	3173977
6	**CAR-VOLKASHWEGAN**	**15%**	936804	0	0	936804	0	936804	140521	796283
7	**BIKE**	**15%**	0	0	37000	37000	0	37000	2775	34225
8	**CRB BIKE**	**15%**	157500	0	0	157500	0	157500	23625	133875
	TOTAL (D)		**1094304**	0	3468327	**4562631**	0	**4562631**	**424270**	**4138361**
	T O T A L ASSETS (A+B+C+D)		**1170379**	**58600**	**3537077**	**4766056**	0	**4766056**	**464278**	**4301778**

RAJESH H. DHRUV & CO.
CHARTERED ACCOUNTANTS
M. No.:46442
FRN : 113100W
AHMEDABAD

SHREE VEER DEVELOPERS

SCHEDULES TO FINANCIAL STATEMENTS

Sch-J Sales		31.03.19
Civil Construction Income		26925244
Brik Sales		38000
Total		**26963244**

Sch-K Consumption & Operating Expenses		31.03.19
Increase & Decrease in stock		
Opening stock	0	
Less : Closing stock	0	0
Material & Other Purchases		22573045
Excvation Expense		80485
Construction Expense		39223
Carting Expnese		531094
JCB Rent		425953
Rollar Rent		3420
Diseal Expeses for Machinery		5885
Salary Expenses		66000
Site Expneses		165545
Provision for Labour Expense		967664
Total		**24858314**

Sch-L Other Income	31.03.19
Saving Bank Interest	1753
Interest on SSNNLBond	19608
Salary Income- SVBPL	180000
Salary Income- Partnership Firm	67500
Profit from Partnership Firm	6000
Discount / Kasar	7391
Total	**282252**

Sch-M Employees, Admn. & Other Expenses	31.03.19
Auditors Remuneration	15000
Conveyance Expense	1250
Insurance	128402
Office Expenses	124415
Professional Fees	12000
Professional Tax	2400
Office Staff Salary	225000
Stationery & Printing Expense	13599
Car Petrol Expense	61554
Venical & Machinery Repairs & Maintenance	46730
Telephone Expenses	1718
Donation	63000
Total	**695068**

Sch-N Interest & Finance Charges	31.03.19
Bank Charges	1062
Interest on Secured Loan- Car Loan	111029
Interest on Unsecured Loan	15000
Total	**127091**

RAJESH H. DHRUV & CO. CHARTERED ACCOUNTANTS M. No. 46442 FRN : 113100W AHMEDABAD

SHREE VEER DEVELOPERS

SCHEDULE: O

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

1. **Basis of Preparation of Financial Statements :**
   The Financial Statements are prepared under the historical cost convention, on accrual basis of accounting and in accordance with the generally accepted accounting principles in India.
2. **Fixed Assets :**
   Fixed Assets are stated at cost of acquisition less accumulated depreciation.
3. **Depreciation / Amortization:**
   Depreciation on the Fixed Assets is provided on written down value method at the rates prescribed in the Income Tax Act- 1961.
4. **Inventories:**
   Closing Stock is valued at cost or net realisable value whichever is lower.
   Closing Stock is physically taken, valued, and certified by the proprietor.
5. **Investment:**
   Investments are carried at the cost.
6. Balances of Sundry Creditors, Unsecured Loans and Loans & Advances and Other current assets are subject to confirmations.
7. As per the practice following by the firm, there is no system of preparing internal vouchers for bank transactions and petty cash expenses.
8. Whenever supporting evidence for expenses are not available, it is stated by the proprietor that they are pertaining to business of the concern only.
9. Accounting policies not specifically referred to are consistent with generally accepted accounting practice.
10. Figures are rounded off to nearest rupee.

SIGNATURE TO SCHEDULE "A TO O"

As per our Audit Report of even date attached herewith

RAJESH H. DHRUV & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.113100W

Rajesh H. Dhruv

(RAJESH H. DHRUV)
Proprietor
M. No. 046442
UDIN: 19046442AAAACB6730
Place : Ahmedabad
Date: 26/09/2019

RAJESH H. DHRUV & CO. CHARTERED ACCOUNTANTS M. No. 46442 FRN: 113100W AHMEDABAD

M/S. SHREE VEER DEVELOPERS

(HETAV J. SHAH)
Proprietor

Place : Ahmedabad
Date: 26/09/2019