

M/S. DARSHAN ENTERPRISE - RAJKOT

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2017

SR. NO.	PARTICULARS	SCH. NO.	AMOUNT (RS)	AMOUNT (RS)
A.	<u>DIRECT INCOME :</u>			
	Sales / Gross Receipts		50,00,000.00	
	Other Direct Income		0.00	
	Closing Stock of Goods		1,27,83,784.80	
	TOTAL - A		1,77,83,784.80	
B.	<u>DIRECT EXPENSES :</u>			
	Opening Stock of Goods		48,99,326.00	
	Purchases	9	71,35,606.00	
	Direct Expenses	10	32,74,518.00	
	TOTAL - B		1,53,09,450.00	
	GROSS PROFIT			24,74,334.80
C.	<u>INDIRECT INCOMES :</u>			0.00
D.	<u>INDIRECT EXPENSES :</u>			
	Administrative and Selling Expenses	11	3,73,716.50	
	Financial Charges		0.00	
	Depreciation as per books of accounts	3	938.00	
	TOTAL - D		3,74,654.50	
	Net Profit / (Loss) before Partners Capital Interest and Partners Remuneration			20,99,680.30
	Less : Partners Capital Interest		12,00,909.10	
	Less : Partners Remuneration		6,29,260.00	
	Net Profit / (Loss) after Partners Capital Interest and Partners Remuneration			2,69,511.20

Accounting Policies and Notes on Accounts Schedule 12...

For, M/s. Darshan Enterprise

[Signature]
(Partner)

Place : Rajkot

Date : 11.09.2017

As per our report of even date...

For, Rachchh & Associates,
Chartered Accountants,

[Signature]

(Dhaval V. Rachchh)

Partner

M. No. 147508

F.R.No. 134620W



Fulzer Technologies	37,275.00
Gajraj Glass Traders	83,800.00
Hiteshbhai Nandlalbhai Makwana	22,000.00
Kalpeshbhai Nandalbhai Makwana	22,000.00
Patel Hardware & Senetarywares	68,112.00
Popular Traders	1,118.00
Shiv Steel	30,972.00
Shree Pipes & Fittings	94,411.00
Umiya Marbles	75,849.00
Hitesh S. Rathod	36,778.00
Total - A	9,04,843.00

B. Advances From Customers

Bhumikaben K. Kamdar	21,000.00
Vinaben Shantilal Paun	12,90,000.00
Total - B	13,11,000.00

Total [A + B] 22,15,843.00

8 PROVISIONS / OTHER LIABILITIES

Audit Fees Payable	5,000.00
Legal Fees Payable	5,000.00
	10,000.00

9 PURCHASES

Land Purchase - J. K. Park	24,36,200.00
Goods Purchase VAT 4.00 %	23,82,978.00
Goods Purchase VAT 12.50 %	20,54,420.00
Goods Purchase - URD	2,62,008.00
	71,35,606.00

10 DIRECT EXPENSES

Transportation / Freight Expenses	78,059.00
GSPC Gas Connection Charges	59,150.00
Municipal Taxes	3,67,737.00
Workers Wages Expenses	27,69,572.00
	32,74,518.00

11 ADMINISTRATIVE AND SELLING EXPENSES

Electricity Expenses	61,231.00
Accountant's Salary Expenses	61,000.00
Audit Fees Expenses	5,000.00
Bank Commission Charges	1,207.50
Legal Fees Expenses	5,000.00
Office Salary Expenses	2,40,000.00
Interest on Late Payment of TDS	278.00
	3,73,716.50



M/S. DARSHAN ENTERPRISE - RAJKOT

SCHEDULE - I : PARTNER'S CAPITAL

- After 25.11.2016

Partner's Name	Partner's Prft / Loss Ratio	Opening Balance	Additions During the Year	Partner's Capital Interest	Partner's Remun- aration	Profit of the Year	Deduction During the Year	Closing Balance
Devshibhai T. Boda	0.00%	6,92,734.65	6,00,000.00	0.00	0.00	0.00	12,92,734.65	0.00
Kishorbhai C. Boda	15.00%	13,75,112.60	1,00,000.00	1,66,723.10	1,57,315.00	40,426.68	0.00	18,39,577.38
Meet Pravinbhai Boda	10.00%	0.00	10,000.00	414.00	1,57,315.00	26,951.12	0.00	1,94,680.12
Pravinbhai D. Boda	30.00%	20,24,055.45	24,17,734.65	3,77,116.00	1,57,315.00	80,853.36	2,40,000.00	48,17,074.46
Rameshbhai C. Boda	15.00%	9,10,162.60	0.00	1,09,220.00	1,57,315.00	40,426.68	0.00	12,17,124.28
Chetnaben R. Boda	10.00%	8,92,068.90	0.00	1,07,048.00	0.00	26,951.12	0.00	10,26,068.02
Jasminaben K. Boda	10.00%	12,17,881.90	1,00,000.00	1,47,855.00	0.00	26,951.12	0.00	14,92,688.02
Urmilaben P. Boda	10.00%	(3,35,208.10)	38,80,000.00	2,92,533.00	0.00	26,951.12	0.00	38,64,276.02

- On or Before 25.11.2016

Partner's Name	Partner's Prft / Loss Ratio
Devshibhai T. Boda	25.00%
Kishorbhai C. Boda	15.00%
Pravinbhai D. Boda	15.00%
Rameshbhai C. Boda	15.00%
Chetnaben R. Boda	10.00%
Jasminaben K. Boda	10.00%
Urmilaben P. Boda	10.00%

