

GAYATRI INFRASTRUCTURE LIMITED

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31/03/2018

	PARTICULARS	Note No.	F.Y.2017-2018		F.Y.2016-2017	
			Rs.	Rs.	Rs.	Rs.
I	Revenue from operations:					
	Sale of Products	18	15,49,12,587		14,63,65,220	
	Sale of Services		-		-	
	Other Operating Revenues		-		-	
II	Other Income	19		15,49,12,587		14,63,65,220
III	Increase / (Decrease) in inventory	20		7,52,720		8,27,900
IV	Total Revenue (I + II + III)			(3,52,73,639)		94,23,107
V	Expenses			12,03,91,668		15,66,16,227
	Construction Material Consumed	21	3,50,66,593		5,55,82,362	
	Project Development Work & Services expenditure	22	3,79,65,341		5,56,50,777	
	Purchase of Land,Buldings & Development Charges				-	
	Employee benefits expense	23	53,72,582		47,63,367	
	Finance Costs	24	2,49,60,007		2,54,91,124	
	Other expense	25	30,41,818		40,01,606	
	Depreciation and amortization expense		5,64,342		6,07,030	
	Total Expenses			10,69,70,683		14,60,96,266
VI	Profit before exceptional and extraordinary items and tax (IV-V)			1,34,20,985		1,05,19,962
VII	Exceptional Items			-		-
VIII	Profit before extraordinary items and tax (VI-VII)			1,34,20,985		1,05,19,962
IX	Extraordinary items			-		-
X	Profit before tax (VIII - IX)			1,34,20,985		1,05,19,962
XI	Tax expense:					
	(1) Current tax		40,43,499		38,77,756	
	(2) Prior Years' Income Tax Adjustment				-	
	(3) Deferred tax		59,800		(17,600)	
				41,03,299		38,60,156
XII	Profit/(Loss) for the period (X - XI)			93,17,686		66,59,806
XIII	Earnings per equity share:					
	(1) Basic			1.14		0.81
	(2) Diluted			-		-
	Face Value per Equity Share			10.00		10.00
	See accompanying notes to the financial statements					
	Significant accounting policies	26				
	Additional information to financial statement	27				

For and on behalf of the Board of Directors

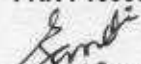
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Rameshlal B. Ambwani
Managing Director

X 

Chanderlal B. Ambwani
Managing Director

As per our report of even date
For, Shailesh Gandhi & Associates
Chartered Accountants
FRN : 109860W



S.D. Gandhi
Proprietor
M.No. 035360

Place : Ahmedabad
Date: 01-09-2018



Place : Ahmedabad
Date: 01-09-2018

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018 Rupees	31.03.2017 Rupees
NOTE '16'		
CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Cash on Hand	9,51,531	1,82,805
Balance with Scheduled Banks		
In Current Accounts	4,87,357	13,61,439
In Deposit Accounts with Maturity of more than 12 Months	58,39,168	54,66,367
(including accrued interest thereon of Rs.414224/- (Previous Year Rs.388974/-)		
TOTAL	72,78,056	70,10,612
NOTE '17'		
SHORT TERM LOANS AND ADVANCES		
Others (Unsecured, considered good)		
Advances to Suppliers	4,00,000	16,33,465
Advance for purchase of land and project pending commencement	1,61,24,195	1,70,44,195
Other Loans and Advances	6,68,13,559	6,24,65,677
TOTAL	8,33,37,754	8,11,43,337
NOTE '18'		
REVENUE FROM OPERATIONS		
Sales of Completed stock	15,46,00,000	14,24,50,000
Income recognised on Percentage of Completion Method (Net)	3,12,587	142814
Sales from Works Contract		37,72,406
TOTAL	15,49,12,587	14,63,65,220
NOTE '19'		
OTHER INCOME		
Interest Income on :-		
- Bank Deposits	3,72,801	3,88,974
Others	-	-
Others :-		
Others - Misc Income	7,411	6,926
Rental Income	3,72,508	4,32,000
TOTAL	7,52,720	8,27,900
NOTE '20'		
CHANGE IN INVENTORIES OF COMPLETED STOCK AND WORK IN PROGRESS		
<u>Work in Progress</u>		
Closing Work in Progress	40,47,07,639	34,96,07,957
Less : Opening Work in Progress	34,96,07,957	49,60,80,898
Closing Balance	5,50,99,682	(14,64,72,941)
<u>Property Stock</u>		
<u>Closing Stock</u>		
Completed House Property	7,54,73,803	16,58,47,124
Land & Building	89,90,102	89,90,102
	8,44,63,905	17,48,37,226
<u>Opening Stock</u>		
Completed House Property	16,58,47,124	99,51,076
Land & Building	89,90,102	89,90,102
	17,48,37,226	1,89,41,178
Closing Balance	(9,03,73,321)	15,58,96,048
NET CHANGE IN INVENTORIES	(3,52,73,639)	94,23,107



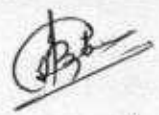
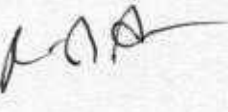
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GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018 Rupees	31.03.2017 Rupees
NOTE '21'		
COST OF CONSTRUCTION MATERIAL CONSUMED (INCLUDING FOR WORKS CONTRACTS)		
Opening Stock of Construction Materials	19,44,120	21,16,360
Purchases	3,32,52,037	5,50,16,616
Inward Carting Exps.	17,28,080	3,93,506
	3,69,24,237	5,75,26,482
Less : Closing Stock of Construction Materials	18,57,644	19,44,120
TOTAL	3,50,66,593	5,55,82,362
NOTE '22'		
PROJECTS DEVELOPMENT WORKS & SERVICES :		
Labour & Job Work Charges	97,80,172	1,75,16,341
Land & Land Development Exps.	1,52,57,000	1,98,75,468
Electric Exps. (Power)	20,27,068	14,61,356
Sites' Misc. Exps.	14,03,176	23,18,751
Engineers Fees	-	20,00,000
Petrol, Diesel at sites	84,695	85,660
Telephone & Mobile Exps at Sites	2,940	2,580
Legal Exps.	5,34,252	1,35,863
Xerox Exps. - Plans	15,111	77,353
Dalali And Commission Exps.	12,00,000	17,00,000
Advertisement Exps.	50,390	23,180
Soil Testing Charges	-	37,950
Gas Connection Expenses	8,52,602	1,24,740
Lift Installation Expenses	-	1,02,84,820
Site Security Expenses	5,10,000	-
Refund of A.U.D.A Excess Fees	-	(19,00,000)
Plan Approving Fees	62,47,935	19,06,715
TOTAL	3,79,65,341	5,66,60,777
NOTE '23'		
EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages, Bonus etc.	51,63,040	45,54,720
Contribution to employees providend fund	2,09,542	2,08,647
TOTAL	53,72,582	47,63,367
NOTE '24'		
FINANCE COST		
Bank Interest Expenses - Projects	20,74,952	1,05,67,166
Other Interest Expenses - Projects	2,00,09,735	1,30,65,290
Bank Interest Expenses - Others	5,24,359	2,72,924
Other Borrowing Cost - Others	23,50,961	15,85,744
TOTAL	2,49,60,007	2,54,91,124



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GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018 Rupees	31.03.2017 Rupees
NOTE '25'		
OTHER EXPENSES		
Advertisement Exps.	1,36,044	2,32,639
Bank Charges	1,89,596	1,33,341
Electricity Bill Exps.	5,46,150	2,35,815
Office Exps.	71,640	3,99,717
Petrol Exps.	4,49,713	2,93,422
Printing & Stationary Exps.	-	18,109
Telephone Exps.	73,125	94,247
Donation	2,18,100	2,86,100
Computer Exps.	17,685	58,825
R O C Filing Fees	18,500	35,000
Professional Fees Exps.	1,44,000	1,37,770
Tender Fees Exps.	-	21,050
Vehicle Repairs and Maintenance	61,797	3,87,610
Vehicle Insurance Exps.	17,631	22,328
Work Contract Tax Exps.	-	6,19,584
Service Tax Exps.	73,775	1,70,923
Tea & Refreshment Expenses	-	61,120
Legal Exps.	90,500	40,894
Insurance Expenses	53,225	79,108
Office Repairs and Maintenance	1,37,486	10,800
Rent Expenses	-	48,000
Membership Fees Exps.	-	2,63,160
Travelling Expenses	2,34,230	95,544
Municipal Tax Exps.	2,56,000	2,37,175
Loss on Sales of Car	19,702	-
Interest on Late Payment of TDS	14,930	-
Completed Project Expenses	2,19,990	-
Payment to Auditors:		
For Audit Fees	-	33,708
For Taxation Matters	-	5,618
For Consultancy Service	-	-
TOTAL	30,41,818	40,01,606



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