GAYATRI INFRASTRUCTURE LIMITED

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31/03/2018

	PARTICULARS	Note No.	F.Y.2017-2018 Rs.	F.Y.2017-2018 Rs.	F.Y.2016-2017 Rs.	F.Y.2016-2017 Rs.
I	**Revenue from operations:**					
	Sale of Products	18	15,49,12,587		14,63,65,220	
	Sale of Services		-		-	
	Other Operating Revenues		-		-	
				15,49,12,587		14,63,65,220
II	**Other Income**	19		7,52,720		8,27,900
III	**Increase / (Decrease) in inventory**	20		(3,52,73,639)		94,23,107
IV	**Total Revenue (I + II + III)**			**12,03,91,668**		**15,66,16,227**
V	**Expenses**					
	Construction Material Consumed	21	3,50,66,593		5,55,82,362	
	Project Development Work & Services expenditure	22	3,79,65,341		5,56,50,777	
	Purchase of Land,Buldings & Development Charges				-	
	Employee benefits expense	23	53,72,582		47,63,367	
	Finance Costs	24	2,49,60,007		2,54,91,124	
	Other expense	25	30,41,818		40,01,606	
	Depreciation and amortization expense		5,64,342		6,07,030	
	Total Expenses			10,69,70,683		14,60,96,266
VI	**Profit before exceptional and extraordinary items and tax (IV-V)**			1,34,20,985		1,05,19,962
VII	**Exceptional Items**			-		-
VIII	**Profit before extraordinary items and tax (VI-VII)**			1,34,20,985		1,05,19,962
IX	**Extraordinary items**			-		-
X	**Profit before tax (VIII - IX)**			1,34,20,985		1,05,19,962
XI	**Tax expense:**					
	(1) Current tax		40,43,499		38,77,756	
	(2) Prior Years' Income Tax Adjustment				-	
	(3) Deferred tax		59,800		(17,600)	
				41,03,299		38,60,156
XII	**Profit/(Loss) for the period (X - XI)**			93,17,686		66,59,806
XIII	**Earnings per equity share:**					
	(1) Basic			1.14		0.81
	(2) Diluted			-		-
	Face Value per Equity Share			10.00		10.00
	See accompanying notes to the financial statements					
	Significant accounting policies	26				
	Additional information to financial statement	27				

For and on behalf of the Board of Directors

Rameshlal B.Ambwani
Managing Director

Chanderlal B.Ambwani
Managing Director

Place : Ahmedabad
Date: 01-09-2018

As per our report of even date
For, Shailesh Gandhi & Associates
Chartered Accountants
FRN : 109860W

SHAILESH GANDHI & ASSOCIATES MEMBERSHIP NO. 35360 AHMEDABAD CHARTERED ACCOUNTANTS

S.D.Gandhi
Proprietor
M.No. 035360
Place : Ahmedabad
Date: 01-09-2018

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018 Rupees	31.03.2017 Rupees
NOTE '16'		
CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Cash on Hand	9,51,531	1,82,805
Balance with Scheduled Banks		
In Current Accounts	4,87,357	13,61,439
In Deposit Accounts with Maturiy of more than 12 Months)	58,39,168	54,66,367
(including accrued interest thereon of Rs.414224/- (Previous Year Rs.388974/-)		
TOTAL	72,78,056	70,10,612
NOTE '17'		
SHORT TERM LOANS AND ADVANCES		
Others (Unsecured, considered good)		
Advances to Suppliers	4,00,000	16,33,465
Advance for purchase of land and project pending commencement	1,61,24,195	1,70,44,195
Other Loans and Advances	6,68,13,559	6,24,65,677
TOTAL	8,33,37,754	8,11,43,337
NOTE '18'		
REVENUE FROM OPERATIONS		
Sales of Completed stock	15,46,00,000	14,24,50,000
Income recongnised on Percentage of Completion Method (Net)	3,12,587	142814
Sales from Works Contract		37,72,406
TOTAL	15,49,12,587	14,63,65,220
NOTE '19'		
OTHER INCOME		
Interest Income on :-		
- Bank Deposits	3,72,801	3,88,974
Others	-	-
Others :-		
Others - Misc Income	7,411	6,926
Rental Income	3,72,508	4,32,000
TOTAL	7,52,720	8,27,900
NOTE '20'		
CHANGE IN INVENTORIES OF COMPLETED STOCK AND WORK IN PROGRESS		
Work in Progress		
Closing Work in Progress	40,47,07,639	34,96,07,957
Less : Opening Work in Progress	34,96,07,957	49,60,80,898
Closing Balance	5,50,99,682	(14,64,72,941)
Property Stock		
Closing Stock		
Completed House Property	7,54,73,803	16,58,47,124
Land & Building	89,90,102	89,90,102
	8,44,63,905	17,48,37,226
Opening Stock		
Completed House Property	16,58,47,124	99,51,076
Land & Building	89,90,102	89,90,102
	17,48,37,226	1,89,41,178
Closing Balance	(9,03,73,321)	15,58,96,048
NET CHANGE IN INVENTORIES	(3,52,73,639)	94,23,107

SHAILESH GANDHI & ASSOCIATES
MEMBERSHIP NO
35360
AHMEDABAD
CHARTERED ACCOUNTANTS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018 Rupees	31.03.2017 Rupees
NOTE `21'		
COST OF CONSTRUCTION MATERIAL CONSUMED		
(INCLUDING FOR WORKS CONTRACTS)		
Opening Stock of Construction Materials	19,44,120	21,16,360
Purchases	3,32,52,037	5,50,16,616
Inward Carting Exps.	17,28,080	3,93,506
	3,69,24,237	5,75,26,482
Less : Closing Stock of Construction Materials	18,57,644	19,44,120
TOTAL	**3,50,66,593**	**5,55,82,362**
NOTE `22'		
PROJECTS DEVELOPMENT WORKS & SERVICES :		
Labour & Job Work Charges	97,80,172	1,75,16,341
Land & Land Development Exps.	1,52,57,000	1,98,75,468
Electric Exps. (Power)	20,27,068	14,61,356
Sites' Misc. Exps.	14,03,176	23,18,751
Engineers Fees	-	20,00,000
Petrol, Diesel at sites	84,695	85,660
Telephone & Mobile Exps at Sites	2,940	2,580
Legal Exps.	5,34,252	1,35,863
Xerox Exps. - Plans	15,111	77,353
Dalali And Commission Exps.	12,00,000	17,00,000
Advertisement Exps.	50,390	23,180
Soil Testing Charges	-	37,950
Gas Connection Expenses	8,52,602	1,24,740
Lift Installation Expenses	-	1,02,84,820
Site Security Expenses	5,10,000	-
Refund of A.U.D.A Excess Fees	-	(19,00,000)
Plan Approving Fees	62,47,935	19,06,715
TOTAL	**3,79,65,341**	**5,56,50,777**
NOTE `23'		
EMPLOYEE BENEFITS EXPENSES		
Selaries, Wages, Bonus etc.	51,63,040	45,54,720
Contribution to employees providend fund	2,09,542	2,08,647
TOTAL	**53,72,582**	**47,63,367**
NOTE `24'		
FINANCE COST		
Bank Interest Expenses - Projects	20,74,952	1,05,67,166
Other Interest Expenses - Projects	2,00,09,735	1,30,65,290
Bank Interest Expenses - Others	5,24,359	2,72,924
Other Borrowing Cost - Others	23,50,961	15,85,744
TOTAL	**2,49,60,007**	**2,54,91,124**

SHAILESH GANDHI & ASSOCIATES MEMBERSHIP NO. 35360 AHMEDABAD CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018 Rupees	31.03.2017 Rupees
NOTE '25'		
OTHER EXPENSES		
Advertisement Exps.	1,36,044	2,32,639
Bank Charges	1,89,596	1,33,341
Electricity Bill Exps.	5,46,150	2,35,815
Office Exps.	71,640	3,99,717
Petrol Exps.	4,49,713	2,93,422
Printing & Stationary Exps.	-	18,109
Telephone Exps.	73,125	94,247
Donation	2,16,100	2,86,100
Computer Exps.	17,685	58,825
R O C Filling Fees	18,500	35,000
Professional Fees Exps.	1,44,000	1,37,770
Tender Fees Exps.	-	21,050
Vehicle Repairs and Maintanance	61,797	3,67,610
Vehicle Insurance Exps.	17,631	22,328
Work Contract Tax Exps.	-	6,19,584
Service Tax Exps.	73,775	1,70,923
Tea & Refreshment Expenses	-	61,120
Legal Exps.	90,500	40,894
Insurance Expenses	53,225	79,108
Office Repairs and Maintanance	1,37,486	10,800
Rent Expenses	-	48,000
Membership Fees Exps.	-	2,63,160
Travelling Expenses	2,34,230	95,544
Municipal Tax Exps.	2,56,000	2,37,175
Loss on Sales of Car	19,702	
Interest on Late Payment of TDS	14,930	-
Completed Porject Expenses	2,19,990	-
Payment to Auditors:		
For Audit Fees	-	33,708
For Taxation Matters	-	5,618
For Consultancy Service	-	-
TOTAL	30,41,818	40,01,606

SHAILESH GANDHI & ASSOCIATES MEMBERSHIP NO. 35360 AHMEDABAD CHARTERED ACCOUNTANTS