Ph. 2237759

Parekh & Parekh
Chartered Accountants
303, Amardeep, 2/5, Rajputpara, Rajkot - 1

FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **1.** We have examined the balance sheet as at **31st March, 2016**, and the profit and loss account for the year ended on that date, attached herewith, of **M/S. AKSHAR REALITIES, G.F-1, Akshar Appartment, Sojitranagar, Nr.New Era School, Limbudiwadi Main Road, Rajkot-360 001** Permanent Account No. **AADFA3970C**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **Rajkot** and --- Branches.

3. (a) We report the following observations/comments/discrepancies /inconsistencies; if any:

(1) The balance of sundry debtors, creditors, deposits, loan and advances are subject to confirmation.

(2) The list of persons specified in section 40a(2)(b) has been taken on the basis of the list furnished by the auditee.

(3) Cash payment exceeding Rs. 20000/- nil. as regards other payments in excess of Rs. 20000/- it was not possible for us to verify whether they have been crossed cheque/draft, as the necessary evidence is not in the possession of the assessee.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my/our examination of the books.

(C) In our opinion and to the best of my/our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31^{st} **March, 2016**nd

(ii) in the case of the profit and loss account of profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct.

Place: Rajkot
Date : 31/07/2016

For Parekh and Parekh
Chartered Accountants

PAREKH & PAREKH RAJKOT CHARTERED ACCOUNTANTS

Hitesh A. Parekh
Partner
M. No. : 101256

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **AKSHAR REALITIES**

2 Address : **G.F-1, Akshar Appartment, Sojitranagar, Nr.New Era School, Limbudiwadi Main Road, Rajkot-360 001**

3 Permanent Account Number : **AADFA3970C**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **No**

5 Status : **Firm**

6 Previous year from : **01/04/2015 to 31/03/2016**

7 Assessment year : **2016-17**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(d)- Profits and gains lower than deemed profit u/s 44AD

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :

Name	Profit Sharing Ratio (%)
PARASBHAI M. PARMAR	30.00
MAHESHBHAI B. PARMAR	70.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
NA	NA	NA

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Day Book, Bank Book, Journal & General Ledger	G.F-1, Akshar Appartment, Sojitranagar Main Road,	Nr.New Era School, Limbudiwadi	Rajkot	GUJARAT	360001

c List of books of account and nature of relevant documents examined. : **As Above**

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12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
NA	NA	NA	NA

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
NA	NA	NA	NA	NA	NA	NA	NA

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18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/ Grant				
(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	18452							1845	16607
(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	1022320	85490	0	0	2990	82500		165723	939097
Total		**1040772**	**85490**	**0**	**0**	**2990**	**82500**	**0**	**167568**	**955704**

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
04/07/2015	04/07/2015	85490	0	0	2990	82500
	Total	**85490**	**0**	**0**	**2990**	**82500**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
NA	NA	NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
NA	NA	NA	NA	NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

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Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Tow n/Distric t	Pincode	Amount of tax deducted	Amount out of (V) deposited , if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

iii. Fringe benefit tax under sub-clause (ic) : **Nil**

iv. Wealth tax under sub-clause (iia) : **Nil**

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : **Nil**

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

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Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

viii. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Remuneration	40(b)	49066	49066	0	0

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
NA	NA	NA	NA	NA

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
NA	NA	NA

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

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Name of party	Amount of income	Section	Description of transaction	Computation
NA	NA	NA	NA	NA

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TDS	4500

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
NA	NA	NA

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

27 A Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

B Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
NA	NA	NA	NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

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Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 A Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Manoj Chauhan	Rajkot		1300000	No	1300000	No
Shri Gajanan Corporation	Rajkot		3400000	Yes	1400000	No
Sushila Parmar	Rajkot		200000	Yes	200000	No
Tushar Parmar	Rajkot		300000	Yes	280000	No
Kinnari Parmar	Rajkot		545000	Yes	545000	No
Trupti Parmar	Rajkot		300000	Yes	300000	No
Kinjal Parmar	Rajkot		600000	Yes	600000	No
Vijyaben Parmar	Rajkot		815000	Yes	815000	No
Yash Parmar	Rajkot		600000	Yes	600000	No
Shreya Parmar	Rajkot		200000	Yes	200000	No

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
Manoj Chauhan	Rajkot		400000	1300000	No
Shri Gajanan Corporation	Rajkot		3400000	1400000	No
Sushila Parmar	Rajkot		200000	200000	No
Tushar Parmar	Rajkot		300000	280000	No
Kinnari Parmar	Rajkot		545000	545000	No
Trupti Parmar	Rajkot		300000	300000	No
Kinjal Parmar	Rajkot		600000	600000	No
Vijyaben Parmar	Rajkot		815000	815000	No
Yash Parmar	Rajkot		600000	600000	No
Shreya Parmar	Rajkot		200000	200000	No

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **No**

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32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	NA	NA	NA	NA	NA	NA

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTA01390E	194C	Payments to contractors	3655778	3187600	3187600	31876	0	0	0
RKTA01390E	194J	Fees for professional or technical services	76400	50000	50000	5000	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **No**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
RKTA01390E	Form 26Q			Yes

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c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
RKTA01390E	1166	1166	31/03/2016

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			0			5388000
Gross profit/turnover	Nil	0	0.00	950383	5388000	17.64
Net profit/turnover	Nil	0	0.00	Nil	5388000	0.00
Stock-in-trade/turnover	37731064	0	0.00	21644030	5388000	401.71
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

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Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For PAREKH AND PAREKH
Chartered Accountants

PAREKH & PAREKH
RAJKOT
Chartered Accountants

Hitesh Ashokkumar Parekh
(Partner)
M. No. : 101256
FRN : 118118W
303, Amardeep, 2/5 Rajputpara, Rajkot-360001 Gujarat

Date : 31/07/2016
Place : Rajkot

For, Akshar Realities

(P.M. Parmar)
Partner

AKSHAR REALITIES

BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
PARTNERS CAPITAL		**FIXED ASSETS**	
(As Per Schedule "A")	16383762	**(As Per Schedule "B")**	15252354
BANK O.D./C.C.		**CURRENT ASSETS, LOANS & ADVANCES**	
Bank of India O/D	4618370		
Citizen Co Op Bank O/D	15700820		
		SUNDRY DEBTORS	--
LOAN & LIABILITIES			
Manojbhai K. Chauhan	900000	**INVENTORY**	
Paras M. Parmar - Loan A/C	8000000	Nilkanth Nagar Site	464000
		Somnath Site	2988260
ADVANCES FROM CUSTOMERS		Shreeji Nagar Site	18191770
Dhanendra Doshi	1700000	Closing Stock	16087034
Rambhaben R. Kathrotia	1850000		
Kishorbhai Bechar Makati	1550000	**Other Current Assets**	
Jignashaben P. Patel	1500000	BOI FDR	451685
Payal Jaynesh Patel	1100000	Citizen Co Op Bank Share	480000
		RNSB FDR	500
SUNDRY CREDITORS			
Akash Marketing	4510	**CASH & BANK BALANCE**	
Express Lift Ltd.	350040	Cash	87063
Bhanu Concrete	30625	Dena Bank	55143
Yash Marketing	6941		
Patidar Plywood	7372		
Phrenix Photon Pvt Ltd	15120		
Popular Traders	23496		
Niket Corporation	1300		
Lafarge Aggregate	219112		
Shailesh M. Machhoya	34000		
M.S. Steel Traders	31800		
Jankar Electrics	2268		
Vrundavan Tiles	23773		
DUTIES & TAXES			
TDS Payable	4500		
TOTAL	**54057809**	**TOTAL**	**54057809**

As Per Our Report of even Date

Place : Rajkot
Date : 31/07/2016

PAREKH & PAREKH RAJKOT CHARTERED ACCOUNTANTS

For Parekh and Parekh
Chartered Accountants

Hitesh. A. Parekh
Partner

Aksar Realities

Partner

AKSHAR REALITIES

TRADING - PROFIT & LOSS A/C ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK		**BY SALES A/C**	
Opening Stock	21644030	Flat Sales Income (Aksar Residency)	0
TO PURCHASE A/C		**BY DIRECT INCOME**	
AA Block Purchase	525720	Civil Labour Income	0
Colour Purchase	15093		
Steel Purchase	454569	**BY CLOSING STOCK**	
Cement Purchase	3121327	Closing Stock	37731064
Brick Purchase	477712		
Sand Purchase	641000		
Tiles Purchase	1130786		
Lift Purchase	425040		
Stone Purchase	11500		
Concrete Purchase	216505		
TO DIRECT EXPENSES			
RMC Planning FEE	455093		
Gas Connection Exp GSPC	53100		
Water Heater	22500		
Plumbing Pipe & Sanitory	662628		
Metal & Mati Exp.	190200		
Sanitory & Hardware Expenses	216818		
TO GROSS PROFIT	**7467443**		
TOTAL	**37731064**	**TOTAL**	**37731064**
TO INDIRECT EXPENSES		**BY GROSS PROFIT**	**7467443**
Architech Fees	76400		
AMC Charges	2748	FDR Interest Income	62141
Bank Charges	17759	Tower Rent Income	41537
Bank OD Interest	3128158	Kasar Income	1928
Car Insurance Expesnses	20756	Commission On Brokerage	27406
Depreciation	167568	Share Dividend	144000
Electric Expenses	74588		
Flush Door	101966		
Insurance Expense	21655		
Civil Labour Exp.	3655778		
Legal Exp.	13000		
Office Expenses	23589		
Stationery & Printing	1220		
Salary Expenses	50800		
Software Development Exp.	4500		
News Paper Exp.	4765		
Telephone Expenses	41650		
Travelling Expenses	56015		
TDS Interest Exp.	1166		
Transportation Expenses	132030		
Vehicle Expenses	48303		
Valuation Fee	7000		
Car Loan Interest	11224		
Post & Courier	1508		
Petrol Diesel Expenses	31243		
Remuneration to Partners	49066		
TOTAL	**7744455**	**TOTAL**	**7744455**

As Per Our Report of even Date

Place : Rajkot
Date : 31/07/2016

For Parekh and Parekh
Chartered Accountants

Hitesh. A. Parek

Aksar Realities

Partner

PAREKH & PAREKH
RAJKOT
CHARTERED ACCOUNTANTS

SCHEDULE A :CAPITAL ACCOUNT :-

	PARTICULARS	M.B.Parmar	P.M.Parmar
	Opening Balance	9260017	5382360
Add	Credit During The Year	4674380	3452500
	IT Refund	2110	2110
	Remuneration To Partners	24533	24533
		13961040	**8861503**
Less	Withdrawals During the Year	4287215	2144300
	TDS 2015-16	3633	3633
	Closing Balance	**9670192**	**6713570**

SCHEDULE B : FIXED ASSETS :

Assets	Rate	Opening W. D. V. as on 31/03/2015	Additon during the Year	Deduction during the Year	Depreciation	Closing W. D.V as on 31/03/2016
Air Condition	15%	**85642**	82500	0	**25221**	**142921**
Car Fiat Linea	15%	320412	0	0	48062	272350
Furniture	10%	18452	0	0	1845	16607
Television	15%	16550	0	0	2483	14067
Car Purchase	15%	599716	0	0	89957	509759
Land Nanamava	0%		14296650	0	0	14296650
	TOTAL	**1040772**	**14379150**	**0**	**167568**	**15252354**

SCHEDULE "C" NOTES ON ACCOUNTS :-

1 **METHOD OF ACCOUNTING :-**
The assessee follows Mercantile systems of accounting.

2 **BASIS OF ACCOUNTING POLICIES :-**
Accounting policies are not specifically referred to otherwise are consistent and in consonance with generally

3 **REVENUE RECOGNITION :-**
The firm is recognised Income & Expenditure on accrual basis.

4 **FIXED ASSETS :-**
Fixed assets are shown at cost less depreciation.

5 **DEPRECIATION :-**
The assessee provides for depreciation on business assets at W.D.V. basis by adopting the rates stated in the

Place Rajkot
Date : 31/07/2016

PAREKH & PAREKH RAJKOT CHARTERED ACCOUNTANTS

Signature To Schedule A To C
For Parekh and Parekh
Chartered Accountants

Hitesh. A. Parekh
Partner

Aksar Realities

P.M. Parmar

Partner