

MANAV INFRASTRUCTURE PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2014

PARTICULARS	For the year ended 31st March, 2014	For the year ended 31st March, 2013
(A) Cash Flow from Operating Activities		
PROFIT BEFORE TAX	17750417	16849803
ADJUSTMENTS FOR :		
Depreciation and Amortisation Expense	1434386	1891442
Preliminary Expenses Written off	105680	105680
Finance Costs	40471119	99864624
Interest Income	-1440070	-831900
Profit/Loss on sale of Current Investments (Net)	Nil	Nil
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	58321532	117879649
ADJUSTMENT FOR :		
(Increase)/Decrease in Sundry debtors	1725459	-136166854
(Increase)/Decrease in inventories	271748969	-163786038
(Increase)/Decrease in loans and advances & other assets	141720342	34924700
(Increase)/Decrease in current liabilities and provisions	-153892781	213691775
CASH GENERATED FROM OPERATIONS	319623521	66543232
Income Tax Paid (Net)	0	0
NET CASH USED IN OPERATING ACTIVITIES	319623521	66543232
(B) Cash Flow from Investing Activities		
Purchase of Fixed Assets	-604500	-5551400
Purchase of Investments	-43788600	-6497750
Proceeds from Sale of Fixed Assets	5437580	18282417
Proceeds from Sale of Investments	Nil	Nil
Net Profit from sale of Current Investments	Nil	Nil
Interest received	1440070	831900
NET CASH USED IN INVESTING ACTIVITIES	-37515450	7065167
(C) Cash Flow from Financing Activities		
Proceeds from Long Term borrowings	-10634986	-182791116
Net Increase in Short Term Borrowings	-229770163	210417034
Proceeds from Share Application Money & Share capital	Nil	Nil
Interest Paid	-40471119	-99864624
NET CASH FROM FINANCING ACTIVITIES	-280876268	-72238706
NET INCREASE IN CASH AND CASH EQUIVALENTS	1231803	1369693
OPENING CASH AND CASH EQUIVALENTS	27201744	33519884
CLOSING CASH AND CASH EQUIVALENTS	28433547	34889577

Notes

- The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard - 3 Cash Flow Statements.

In terms of our report of even date

FOR, A S H & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR, MANAV INFRASTRUCTURE
PVT. LTD.

Saket M. Jain
Partner
M. No. 046427

DIRECTOR

Place : Ahmedabad
Date : 01-09-2013

Place : Ahmedabad
Date : 01-09-2013

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