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PATEL & MEHTA
Chartered Accountants

Independent Auditor's Report

To the Members of **DEVRAJ INFRASPACE PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of DEVRAJ INFRASPACE PRIVATE LIMITED ('the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

PATEL & MEHTA
ANAND
F. R. NO. 125480W
Chartered Accountants

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.

   g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For PATEL AND MEHTA
Chartered Accountants
FRN: 0125480W

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

(PARTNER)
NIRAVKUMAR KIRITKUMAR MEHTA
Membership No.116875

Place:-Anand
Date: 21/05/2021
UDIN: 21116875AAAABZ1761

DEVRAJ INFRASPACE PRIVATE LIMITED

Balance Sheet as at 31st March, 2021

		Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I.		**EQUITY AND LIABILITIES**			
	1	**Shareholders' funds**			
		(a) Share capital	2	100,000	100,000
		(b) Reserves and surplus	3	3,128,319	990,892
		(c) Money received against share warrants			-
	2	**Share application money pending allotment**			
	3	**Non-current liabilities**			
		(a) Long-term borrowings	4	30,229,315	35,229,315
		(b) Deferred tax liabilities (Net)			-
		(c) Other Long term liabilities			-
		(d) Long-term provisions			-
	4	**Current liabilities**			
		(a) Short-term borrowings	5	600,000	7,595,000
		(b) Trade payables		3,202,314	13,237,924
		(c) Other current liabilities	6	-	-
		(d) Short-term provisions	7	356,377	493,251
		TOTAL RS.		37,616,325	57,646,381
II.		**ASSETS**			
		Non-current assets			
	1	(a) Fixed assets	8		
		(i) Tangible assets		-	-
		(ii) Intangible assets		-	-
		(iii) Capital work-in-progress		-	-
		(iv) Intangible assets under development		-	-
		(b) Non-current investments		-	-
		(c) Deferred tax assets (net)		262,067	579,560
		(d) Long-term loans and advances		-	-
		(e) Other non-current assets	9	-	
	2	**Current assets**			
		(a) Current investments		-	-
		(b) Inventories	10	30,696,365	39,865,071
		(c) Trade receivables	11	4,967,319	12,752,689
		(d) Cash and cash equivalents	12	1,575,574	3,374,425
		(e) Short-term loans and advances	13	60,000	660,000
		(f) Other current assets	14	55,000	414,636
		TOTAL RS.		37,616,325	57,646,381
		Significant accounting policies	1		
		The accompnying notes are an integral part of financial statements.			

For: Devraj Infraspace Private Limited

Director Director

Date: 21st May, 2021

Place : Anand

As per our Report of even date Attached

For: Patel & Mehta

Chartered Accountants

FRN.: 125480W

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

UDIN :21116875AAAABZ1761

Date: 21st May, 2021

Place : Anand

Partner

CA Nirav Mehta

M.No. 116875

DEVRAJ INFRASPACE PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

   These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

   The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

   The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

   Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

   Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

   The Company does not have any Property, Plant and Equipment.

5. Depreciation :-

   There is no Fixed Assets owned by Company.

6. Foreign currency Transactions: -

   There are no foreign currency Transactions.

PATEL & MEHTA Chartered Accountants ANAND F. R. NO. 125480W

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

7. Investments :-

The company does not have Investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories	:	Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap	:	At net realizable value.

9. Borrowing cost:-
There is no qualifying assets as owned by company.

10. Retirement Benefits:-

The company is not offering any retirement benefits to its employees.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets/liabilities arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized/adjusted in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

PATEL & MEHTA
ANAND
F. R. NO. 125480W
Chartered Accountants

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.

2. Salaries includes directors remuneration on account of salary Rs.0 /- (Previous Year Rs.0 /-)

3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2019-20	2020-21
Audit Fees	20,000/-	20,000/-
Tax Audit Fees	20,000/-	20,000/-
Company Law Matters	-	-
Other Professional Fees	10,000/-	22,000/-
Total	**50,000/-**	**62,000/-**

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Nil		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Pranav S. Patel
2. Arjun R. Prajapati
3. Surayakant Patel

(II) Relative of Key Management Personnel

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

...INFRASPACE PRIVATE LTD

Director/Chairman

Nil

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

Nil

Transactions with Related parties (Amount in Rs.)

	Transactions during the year			
	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	-	-	-	-
Received Back	-	-	-	-
Deposit Received	6,00,000/-	-	-	-
Deposit Repaid	56,00,000/-	-	-	-
Interest Received	-	-	-	-
Interest Paid	-	-	-	-
Remuneration Paid	-	-	-	-
Purchase	-	-	-	-
Rent Paid	-	-	-	-
Other Payment	-	-	-	-
Job Charges	-	-	-	-

Outstanding Balances

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans / Deposit	3,02,09,315/-	-	3,52,09,315/-	-
Advances Given	-	-	-	-

9. % of imported & indigenous raw material & consumables

There is no imports of Raw Material & consumables during the year, 100% indigenous raw material & consumables are locally procured.

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

11. Expenditure in Foreign Currency	Nil	Nil
12. Earning in Foreign Exchange	Nil	Nil

13. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 13

In terms of Our Separate Audit Report of Even Date Attached.

For PATEL AND MEHTA
Chartered Accountants
Registration No. 0125480W

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

(NIRAVKUMAR KIRITKUMAR MEHTA)
PARTNER
Membership No. 116875
Place:- Anand
Date: - 21-05-2021

For DEVRAJ INFRASPACE PRIVATE LIMITED

PRANAV S PATEL
Director

PAN : ADRPP7179H

ARJUN R PRAJAPATI
Director

PAN : ALNPP5144L

DEVRAJ INFRASPACE PRIVATE LIMITED

Notes Forming part of Fincacial statements

Note 2 Share capital

Share Capital	As at 31st March, 2021		As at 31st March, 2020	
	Number	Rs.	Number	Rs.
Authorised				
Equity Shares of Rs. 10 each	500,000	5,000,000	500,000	5,000,000
Subscribed & Paid up				
Equity Shares of Rs. 10 each	10,000	100,000	10,000	100,000
Total	10,000	100,000	10,000	100,000

Note 2.1 Share Capital Reconcilation

Particulars	Equity Shares		Equity Shares	
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares Issued during the year	-	-	-	-
Less : Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

Note 2.2

Name of Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Pranav S. Patel	4000	40.00%	4000	40.00%
Suryakant Raojibhai Patel	1000	10.00%	1000	10.00%
Arjunbhai R. Prajapati	5000	50.00%	5000	50.00%
Total	10000	100.00%	10000	100.00%

Note 3 Reserves & Surplus

Particulrars	As at 31st March, 2021	As at 31st March, 2020
1. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	-	-
2. Surplus		
Opening balance	990,892	(2,197,879)
(+) Net Profit/(Net Loss) For the current year	2,137,428	3,188,770
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
(-) Adjustment	-	-
Closing Balance	3,128,319	990,892
Total	3,128,319	990,892

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

PATEL & MEHTA
ANAND
F. R. NO. 125480W
Chartered Accountants

DEVRAJ INFRASPACE PRIVATE LIMITED

Notes Forming part of Fincacial statements

Note 4 Long Term Borrowings

Particulars	As At 31st March, 2021	As At 31st March, 2020
Secured		
Unsecured		
Arjunbhai R. Prajapati	15,971,560	18,471,560
Pranav Suryakant Patel	11,156,195	13,656,195
Pranav Patel Design Studio & Project Mgt. Pvt. Ltd.	-	-
Suryakant R. Patel	3,101,560	3,101,560
Total Rs.	30,229,315	35,229,315

Note 5 Short Term Borrowings

Particulars	As At 31st March, 2021	As At 31st March, 2020
Secured		
Central Bank of India		-
Unsecured		
Harish Rathod	200,000	200,000
Sarojben Indrakumar Patel	-	-
Shantaben Dahyabhai Patel	-	1,810,000
Sudha A. Patel	-	4,385,000
Vijay R. Patel	-	-
Anant Madhusudan Patel	-	800,000
Bharatbhai G. Meghani	200,000	200,000
Bhartiben Hiteshbhai Patel	200,000	200,000
Total Rs.	600,000	7,595,000

Note 6 Other current Liability

Particulars	As At 31st March, 2021	As At 31st March, 2020
Advanced received	-	-
Total Rs.	-	-

Note 7 Short Term Provisions

Particulars	As At 31st March, 2021	As At 31st March, 2020
(a) Provision for employee benefits		
Salary Payable		
(b) Others		
Audit Fee Payable	-	45,000
CGST Payable	13,400	-
SGST Payable	13,400	-
Service Tax	-	(4,718)
TDS Payable	26,250	55,654
Current Year Income Tax Prov.	491,000	645,000
Less : Advance Tax	(187,674)	(247,685)
Total Rs.	356,377	493,251

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

PATEL & MAKWANA
ANAND
F. R. NO. 125480W
Chartered Accountants

Note : 8 Fixed assets

DEVRAJ INFRASPACE PRIVATE LIMITED

31/03/2021 Notes Forming part of Financial statements

	Particulars	Rate of Dep.	Gross Block: Balance as at 1 April 2020	Gross Block: Additions/ (Disposals)	Gross Block: Revaluations/ (Impairments)	Gross Block: Balance as at 31 March 2021	Residual Value	Carrying Amount	Useful Life Years	Accumulated Depreciation: Balance as at 1 April 2020	Accumulated Depreciation: Depreciation charge for the year	Accumulated Depreciation: Adjustment due to Changed in Dep. Method	Accumulated Depreciation: On disposals	Accumulated Depreciation: Balance as at 31 March 2021	Net Block: Balance as at 31 March 2021	Net Block: Balance as at 31 March 2020
a	**Tangible Assets**															
	Buildings & Work Shop	0.00%	-	-	-	-	-	-	-	-		-	-	-	-	-
	Computer	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Machinery	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		-	-	-	-	-	-		-	-	-	-	-	-	-
b	**Intangible Assets**															
	Total															
c	**Capital Work In Progress**															
	Total															
d	**Intangible assets under Development**															
	Total															

For: Devraj Infraspace Private Limited

Director Director

Date: 21st May, 2021

Place : Anand

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

For: Patel & Mehta

Chartered Accountants

FRN.: 125480W

Partner

CA Nirav Mehta

M.No. 116875

UDIN :21116875AAAABZ1761

Date: 21st May, 2021

Place : Anand

Note 9 Other Non Current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Miscelleneous Expenditure	-	-
Total Rs.	-	-

Note 10 Inventories

Particulars	As at 31st March, 2021	As at 31st March, 2020
a. Raw Materials and components (Valued at Cost)	-	-
b. Work-in-progress (Valued at Cost)	30,696,365	39,865,071
c. Finished goods (Valued at cost)	-	-
Total Rs.	30,696,365	39,865,071

Note 11 Trade Receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good	590,500	3,813,788
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good	4,376,819	8,938,901
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Total Rs.	4,967,319	12,752,689

Note 12 Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
a. Balances with banks		
The Cosmos co- Bank ltd. (RERA A/C-4596) (100%)	-	2,400,000
The Cosmos co- Bank ltd. (RERA A/C-4602) (30%)	1,206,354	18,525
Axis Bank Limited	41,941	496,855
Bank of Baroda	151,648	283,414
Central Bank of India	14,775	14,775
CBI (Escrow A/c.)	427	427
HDFC Bank	-	-
ICICI BANk	-	-
b. Cash on hand	160,429	160,429
Total Rs.	1,575,574	3,374,425

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

Note 13 Short Term loans and Advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
VAT Deposit	10,000	10,000
Dev Shree Gold Owner Association	50,000	50,000
Advance For Purchase Of Raw material	-	600,000
Advance Tax & TDS Receivable	-	-
Total Rs.	60,000	660,000

Note 14 Other current assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Jayantibhai Kashibhai Patel	55,000	55,000
Credit Balance with GST	-	359,636
Total Rs.	55,000	414,636

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

PATEL & MEHTA Chartered Accountants ANAND F. R. NO. 125480W

DEVRAJ INFRASPACE PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2021

	Particulars	Note No.	Year Ended 31st March, 2021	Year Ended 31st March, 2020
I.	Revenue from operations	15	14,511,864	15,861,748
II.	Other income	16	-	43,641
III.	**Total Revenue (I + II)**		14,511,864	15,905,390
IV.	Expenses:			
	Cost of materials consumed	17	1,969,830	7,147,665
	Purchases of Stock-in-Trade			-
	Changes in inventories of Finished Goods	18	9,168,706	2,031,422
	Employee benefits expense	19	120,000	1,584,345
	Finance costs	20	861	536,512
	Depreciation and amortization expense		-	-
	Other expenses	21	199,672	875,838
	Total expenses		11,459,069	12,175,781
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		3,052,796	3,729,608
VI.	Exceptional items			-
VII.	**Profit before extraordinary items and tax (V - VI)**		3,052,796	3,729,608
VIII	Extraordinary Items			-
IX.	**Profit before tax (VII- VIII)**		3,052,796	3,729,608
X	Tax expense:			
	(1) Current tax		491,000	798,555
	(2) Deferred tax		317,493	(257,717)
	(3) Income Tax Adjustment		106,875	-
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**		2,137,428	3,188,770
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**			-
XV	**Profit (Loss) for the period (XI + XIV)**		2,137,428	3,188,770
XVI	Earnings per equity share:			
	(1) Basic		213.74	318.88
	(2) Diluted		213.74	318.88

As per our Report of even date Attached

For: Devraj Infraspace Private Limited

For: Patel & Mehta
Chartered Accountants
FRN.: 125480W

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants

Director Director
Date: 21st May, 2021
Place : Anand

UDIN :21116875AAAABZ1761
Date: 21st May, 2021
Place : Anand

Partner
CA Nirav Mehta
M.No. 116875

DEVRAJ INFRASPACE PRIVATE LIMITED

Note 15 Revenue From Operations

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Sale of Goods & Services	14,511,864	15,861,748
Other operating revenues	-	-
Total Rs.	14,511,864	15,861,748

Note 16 Other Income

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Kasar	-	43,630
Round Off	-	11
Total Rs.	-	43,641

Note 17 Cost Of Raw Material Consumed

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Inventories at the Beginning of the year	-	
Add: Purchases during the year	1,969,830	7,147,665
less: Inventories at the end of the year	-	
Cost Of Raw Material Consumed	1,969,830	7,147,665

Note 18 Changes in Invetories of Finished Goods

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Inventories at the beginnig of the year (WIP)	39,865,071	41,896,493
Inventories at the beginnig of the year (Finished Goods)	-	-
Inventories at the end of the year (WIP)	30,696,365	39,865,071
Inventories at the end of the year (Finished Goods)	-	-
Total Rs.	9,168,706	2,031,422

Note 19 Employee Benefits Expense

Particulars	Year Ended 31st March, 2021	Year Ended 31st March, 2020
(a) Salaries and incentives	120,000	120,000
(b) Staff welfare expenses	-	-
(c) Director Remuniration	-	-
(d) Labour Charges to Outsiders	-	1,464,345
Total Rs.	120,000	1,584,345

Note 20 Financial Costs

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Bank Interest	-	
Interest on Shareholder Deposite	-	519,041
Interest on TDS	861	17,471
Total Rs.	861	536,512

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

PATEL & MEHTA
ANAND
F. R. NO. 125480W
Chartered Accountants

DEVRAJ INFRASPACE PRIVATE LIMITED

Note 21 Other Expenses

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Direct Expenses		
Electric Exps.	3,584	42,933
Carting Exps.	-	33,242
Indirect Expenses		
Audit Fees	42,000	55,000
Bank Charges	3,690	3,374
Bad Debt	15,450	105,399
Consultancy Fee	59,000	7,000
GST Credit Inelgible	14,040	300,647
GST Penalty - Late Fees	2,760	19,190
Kasar/Vatav	3,148	-
Legal & Professional Fees	56,000	291,000
Ministry Statutory Fee	-	500
RERA Exp.	-	17,552
Total Rs.	199,672	875,838

DEVRAJ INFRASPACE PRIVATE LTD

Director/Chairman

PATEL & MEHTA ANAND F. R. NO. 125480W Chartered Accountants