FORM 'B'

Declaration

The Declaration of M/S SHIVALIK SQUARE LLP ; The promoter of the project Namely " SHIVALIK SQUARE ")

We, SHIVALIK SQUARE LLP , the promoter of the project do hereby solemnly declare, undertake and state as under:

1. SHIVALIK SQUARE LLP have a legal title to the land on which the development of the project is being carried out

2. That the said land is free from all encumbrances as on date.

3. That the time period within which the project shall be completed by us is on or before 01-12-2019.

4. That seventy percent of the amounts realised by us for the real estate project from the allottees from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project or in compliance of rules of Gujarat Real Estate (Regulation and development) (General)Rules 2017.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project or as per requirement of the rules of Gujarat Real Estate (Regulation and development) (General)Rules 2017.

7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That we shall take all the pending approvals on time, from the competent authorities.

THE AHMEDABAD MERCANTILE CO-OP BANK LTD., PREMCHANDNAGAR RD, AHMEDABAD-380 015 GUJAROS/AUTH/AV/ 2161 2008

भारत 68888 190563 SPECIAL ADHESIVE गुजरात JUL 28 2017 12:16 Rs.0000050/- PB6702 INDIA STAMP DUTY GUJARAT

9. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

For, SHIVALIK SQUARE LLP

PARTNER

Deponent

[FOR SHIVALIK SQUARE LLP]
A Partnership Firm acting through its Partner
SHRI TARAL SATISHKUMAR SHAH

Verification

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by us there from.

Verified by us at 28th day on this July month of 2017.

For, SHIVALIK SQUARE LLP

PARTNER

Deponent

[FOR SHIVALIK SQUARE LLP]
A Partnership Firm acting through its Partner
SHRI TARAL SATISHKUMAR SHAH