AUDITED FINANCIAL STATEMENTS

F.Y. 2015-16

CLUB 100 TRADECORP LLP

F-1, ANAND VILLA APPT.,
UGAT BHESAN ROAD, UGAT,
SURAT : 395005

AUDITORS

V M K & Associates
Chartered Accountants

CLUB 100 TRADECORP LLP

BALANCE SHEET AS AT MARCH 31, 2016

		Note	As At March 31, 2016 Amount in Rs.
SOURCES OF FUNDS			
1	**CONTRIBUTION & LIABILITIES**		
	Partner's Funds :		
	(a) Contribution	1	1,00,000
	(b) Current Account		-
	(c) Reserves & Surplus	2	(6,75,904)
	Total Partner's Fund (a)+(b)		**(5,75,904)**
2	**NON-CURRENT LIABILITIES**		
	Long Term Borrowings		
	(a) From Banks		-
	(b) From Others	3	82,15,104
	Other Long Term Liabilities		-
3	**CURRENT LIABILITIES**		
	Short-term borrowings		-
	Trade Payables	4	77,15,868
	Other current liabilities		-
	Provisions		-
	Total		**1,53,55,068**
APPLICATIONS OF FUNDS			
1	**NON-CURRENT ASSETS**		
	Fixed Assets		
	(a) Tangible assets		-
	(b) Intangible assets		-
	(c) Capital work-in-progress		-
	Investments	5	1,48,51,339
	Long-term loans and advances		-
	Other Non-current Assets		-
2	**CURRENT ASSETS**		
	Inventories		-
	Trade Receivables	6	2,47,119
	Cash and cash equivalents	7	2,56,609
	Loans & Advances		-
	Other Current Assets		-
	Total		**1,53,55,068**
			-
Significant Accounting Policies and Notes on Financial Statements		8 to 13	

FOR CLUB 100 TRADECORP LLP

m. c Patel

DESIGNATED PARTNERS

Place : Surat
Date : 05/08/2016

For V M K & Associates
Chartered Accountants.
FRN 134537W

V. M. Kathawala

Proprietor
(CA. Vicky M. Kathawala)
Membership No. 141845

V M K & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN. SURAT

CLUB 100 TRADECORP LLP

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2016

	Note	For the year ended March 31, 2016 Amount in Rs.
Revenue		
Revenue from Operations (a)		-
Other Income (b)		**27,926**
Dividend Income		27,361
Interest Income		565
Total Revenue (A)=(a)+(b)		**27,926**
Expenses		
Purchases (c)		**1,13,955**
Operating Expenses (d)		**1,96,815**
Demat Charges		1,96,815
Employees Benefits Expense (e)		-
Finance Costs (f)		**84,910**
Interest Expenses		78,524
Bank Charges		6,386
Depreciation (g)		-
Other Expenses (h)		**3,08,150**
Accounting Fees		25,000
Commission on Sales		2,19,750
Company Incorporation Fees		13,100
Consulting Expenses		50,000
Miscellaneous Expenses		300
Total Expenses (B)=(c)+(d)+(e)+(f)+(g)+(h)		**7,03,830**
Profit before apporpriation (C)=(A)-(B)		**(6,75,904)**
Partner's Capital Interest (D)		-
Partner's Salary (E)		-
Net Profit / (Loss) (F)=(C)-(D)-(E)		**(6,75,904)**
Tax Provisions (G)		-
Profit after Tax (H)=(F)-(G)		**(6,75,904)**

FOR CLUB 100 TRADECORP LLP

m.c Patel

DESIGNATED PARTNERS

Place : Surat
Date : 05/08/2016

V M K & ASSOCIATES * FRN. 134537W * SURAT * CHARTERED ACCOUNTANTS *

For V M K & Associates
Chartered Accountants.
FRN 134537W

V. M. Kathawala.

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CLUB 100 TRADECORP LLP
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

		As At March 31, 2016 Amount in Rs.
1 CONTRIBUTION		
Ketan H. Patel		85,000
Mehul C. Patel		5,000
Ounahmed S. Dangra		5,000
Rajesh N. Patel		5,000
Total Partner's Net Contribution		**1,00,000**
2 RESERVES & SURPLUS		
Opening Balance		-
Add : Profit/(Loss) for the year		**(6,75,904)**
Closing Balance		**(6,75,904)**
3 LONG TERM BORROWINGS		
Unsecured Loans from Others		82,15,104
	Total	**82,15,104**
4 TRADE PAYABLES		
Creditors for Goods & Expenses		77,15,868
	Total	**77,15,868**
5 INVESTMENTS		
Investments in Equity Shares		1,48,51,339
	Total	**1,48,51,339**
6 TRADE RECEIVABLES		
Advances with Suppliers		2,47,119
	Total	**2,47,119**
7 CASH & CASH EQUIVALENTS		
Cash in Hand		1,30,005
Balance with banks		1,26,604
	Total	**2,56,609**

VMK & ASSOCIATES
FRN. 134537W
SURAT
CHARTERED ACCOUNTANTS

8 SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

(a) Basis of Accounting

The financial statements have been prepared on the historical cost convention and in accordance with normally accepted accounting standards, practices and principles.

(b) Recognition of Income & Expenditure

All incomes and expenditures are accounted on accrual basis as per the guidelines as stated in AS-9 (Revenue Recognition) i.e. once it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. However some expenses due to their peculiar nature are accounted for on cash basis.

(c) Investments

Investments are stated at cost of acquisition. Accrued income (if any) are disclosed seperately .

(d) Borrowing Cost

The total borrowing cost on the acquisition of fixed assets if pertaining to the period up to the date on which the said fixed assets have been put-to-use, has been capitalized in the respective fixed assets and the cost for the period after the said fixed assets have been put-to-use has been debited to the Profit and Loss Account.

9 Taxation

Tax comprises of Current tax and Deferred tax. Current tax in the books is recognised as per the provisions of Income Tax Act, 1961 however, due credit for the MAT entitlement is also considered while providing for the tax provision for the year. Deferred Tax Liability / Asset is recognised as per AS-22 (Accounting for Taxes on Income) arising out of temporary timing differences.

10 All figures are rounded off to nearest rupee. There are no Previous years figures as this is the year of incorporation.

11 The Firm claims to have no contingent liability, hence not provided for.

12 There are no prior period or extra ordinary expenses debited to Profit & Loss account, however incorporation related Preliminary Expenses are written of During the year.

13 Final Accounts has been prepared on Going Concern Assumption.

As per our report of even date

FOR CLUB 100 TRADECORP LLP

M. C Patel

DESIGNATED PARTNERS

Place : Surat

Date : 05/08/2016

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VMK & ASSOCIATES FRN 134537W SURAT CHARTERED ACCOUNTANTS