D K DEVELOPERS

Pushpam
St. no 1
Vidhya Nagar
Near Jasani College
RAJKOT : 360002

PAN : AAJFD7827P

-: Tax Audit Report :-

F.Y. 2017-18

A.Y. 2018-19

Auditors :-

Kishorsinh chauhan & Associates

Chartered Accountant

205 - Krishana Con Arch, Opp Metro Restaurant
University Road;
Rajkot : 360005

PAN : AMPPG1290D

Kishorsinh chauhan & Associates
Chartered Accountant
205 - Krishana Con Arch, Opp Metro Restaurant University Road; Rajkot : 360005

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of

   D K DEVELOPERS

   Pushpam St. no 1 Vidhya Nagar Near Jasani College RAJKOT : 360002

   PAN **AAJFD7827P**

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at RAJKOT and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

   (b) Subject to above-

   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit

   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books

   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018; and

   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

Kishorsinh chauhan & Associates
Chartered Accountant

Kishorsinh Chauhan & Associates Chartered Accountants
RAJKOT
FRN-116929W

Niravgiri R. Gosai
PARTNER
Mem.No.: 144307
FRN No.: 116929W

Place **Rajkot**
Date **22/08/2018**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	D K DEVELOPERS
02	Address	Pushpam St. no 1 Vidhya Nagar Near Jasani College RAJKOT : 360002
03	Permanent Account Number	AAJFD7827P
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	No
05	Status	Partnership Firm
06	Previous Year From	01/04/2017 to 31/03/2018
07	Assessment Year	2018-19
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	*Name of Partners/Members*		*Ratio (%)*
			NAIMESHBHAI R. MEHTA		50%
			KHUSBUBEN N. MEHTA		50%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change		
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*	*Sub-sector*	*Sector*
			06010	Other construction activity n.e.c.	CONSTRUCTION
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change		
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No		

Kishorsinh Chauhan & Associates
RAJKOT
FRN 110220W
Chartered Accountants

	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: Pushpam St. no 1 Vidhya Nagar Near Jasani College RAJKOT 360002
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any ljustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	No
14	a)	Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbac or refunds are admitted as due by the authori concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil

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	d)	Any other item of income			Nil
	e)	Capital receipt, if any			Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				No
18	Particulars of depreciation allowable as per the Income ..... Act,1961 in respect of each asset or block of assets, as the case may b... the following form				Nil
19	Amount admissible under section : (32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA)				Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		Nil
		2	Personal expenditure		Nil
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil
		5	Expenditure incurred at clubs being cost for club services and facilities ...		Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil
		7	Expenditure by way of any other penalty or fine not covered above		Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	Nil
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil

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ii		as payment referred to in sub-clause (ia)	
	A	Details of payment on which tax is not deducted	Nil
	B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iii		as payment referred to in sub-clause (ib)	
	A	Details of payment on which levy is not deducted	Nil
	B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iv		fringe benefit tax under sub-clause (ic)	Nil
v		wealth tax under sub-clause (iia)	Nil
vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)		Disallowance/deemed income under section 40A(3)	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil

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	f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)		Nil
	g)	Particulars of any liability of a contingent nature		Nil
	h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		Nil
	i)	Amount inadmissible under the proviso to section 36(1)(iii)		Nil
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		Nil
23		[illegible]ticulars of any payment made to persons specified under section 40A(2)(b)		As Per Annexure-A
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA		Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof		Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which		
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
			a) paid during the previous year	Nil
			b) not paid during the previous year	Nil
		B	was incurred in the previous year and was	
			a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nil
			b) not paid on or before the aforesaid date	Nil
			c) State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts		No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account		Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same		Not Applicable

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29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No
	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
	30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
	30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? If yes, please furnish the following details:	No
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	b) Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil

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		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil
		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	Nil
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable

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	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	No
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	No
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	Nil
		B Finished products	Nil
		C By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Not Applicable
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Not Applicable
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable

39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-B
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST	No

For D K DEVELOPERS

NAIMESHBHAI MEHTA
Partner
Place Rajkot
Date 22/08/2018

Kishorsinh chauhan & Associates
Chartered Accountant

Kishorsinh Chauhan & Associates RAJKOT FRN.-116929W Chartered Accountants

Niravgiri R. Gosai
PARTNER
Mem.No.: 144307
FRN No.: 116929W

Annexure-A

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
KHUSBUBEN MEHTA		PARTNER	REMUNARATION	468056
KHUSBUBEN MEHTA		PARTNER	INT.	224977
NAIMESHBHAI MEHTA		PARTNER	REMUNARATION	468056
NAIMESHBHAI MEHTA		PARTNER	INT.	161024

Annexure-B

(40) Details regarding turnover gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		22022000			0	
(b)	Gross profit / Turnover	12115016	22022000	55.01 %	0	0	0.00 %
(c)	Net profit / Turnover	474073	22022000	2.15 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	17147290	22022000	77.86 %	0	0	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

Kishorsinh chauhan & Associates
Chartered Accountant

Kishorsinh Chauhan & Associates
RAJKOT
FRN-116929W
Chartered Accountants

Niravgiri R. Gosai
PARTNER
Mem.No.: 144307
FRN No.: 116929W

Place Rajkot
Date 22/08/2018

M/s D K DEVELOPERS

Significant Accounting Policies & Notes forming part of Accounts (Accounting Year 2018-2019)

1. Fixed Assets: The Fixed assets are stated at WDV less depreciation.

2. Investment: The Investments (if any), are valued at Cost price.

3. Inventories are valued at Market Price which has been physically verified, valued and certified by the assessee. The method of valuation of inventories is consistent since long, as informed and explains by assessee.

4. Accounting Method

   a) The accompanying financial statements are prepared on historical cost concept basis & they confirm to the statutory provisions prevailing in the Country & practices prevailing in the area & Trade & on accounting principles of going concern.

5. The accounting policies not specifically referred to otherwise are consistent & in accordance with generally accepted accounting principles.

6. Previous year's figures have been rearranged and regrouped wherever it needs.

7. We have verified the transactions recorded in the books of account with such of documentary evidences as well as available and produced before us. Where such documentary evidences were not available the entries authenticated by the assesses have been accepted.

8. As per the practice followed by the firm, there is no system of preparing internal vouchers for the bank transactions.

9. No provision for Income Tax is made in th profit & loss account, the firm is following practice of accounting the Income tax . . and when paid or assessed.

10. We have relied on the i ormation given by the assessee in connection with the payments made to relatives and sister concern under section 40A (2) (b) of the Income tax Act, 1961.

11. We have relied on the information given by the assessee regarding deposit received and its repayment by account payee Cheque and draft from or to the depositors in connection with accept or repayment under section 269SS and 269T of the Income Tax 161.

12. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis,

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evidence supporting the amounts and disclosure in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

13. All the closing balances are subject to assessee's confirmation and reconciliation.

14. Above disclosure is made after taking into account Concept of Materiality.

Place : Rajkot
Dated : 22.08.2018

Kishorsinh Chauhan & Associates Chartered Accountants RAJKOT FRN:-116929W

NRGosai

....
(Signature and stamp / Seal of the signatory)

Kishorsinh Chauhan & Associates,
(Chartered Accountant)
NIRAVGIRI R. GOSAI (Partner)
PAN : AMPPG1290D
FRN: 116929W
M. NO: 144307
205-Krishna Con Arch,
Opp. Metro Restaurant,
University Road, Rajkot-360005

For, M/s D K Developers

Partner **Partner**

D.K. DEVELOPERS

Balance Sheet as at 31/03/2018

	Schedule		31/03/2018 Amount Rs.
Liabilities			
Partners' Fund			
Partners' Capital Account	A		6,036,120
Loan Funds			
Secured Loans	B	-	
Unsecured Loans	C	-	-
Total			**6,036,120**
Assets			
Fixed Assets	D		
Opening Balance		-	
Add : Additions		-	
Less : Deduction		-	
		-	
Less : Depreciation		-	-
Current Assets, Loans & Advaces			
Inventories	E	17,147,290	
Sundry Debtors	F	-	
Cash & Bank Balances	G	507,575	
Loan, Advances & Deposits	H	-	
		17,654,865	
Less Current Liabilities & Provisions			
Current Liabilities	I	11,618,745	
Provisions	J	-	
		11,618,745	6,036,120
Total			**6,036,120**
Significant Accounting Policies	Z		

As Per Our Separate Report Of Even Date

For Kishorsinh Chauhan & Associates
Chartered Accountants

Niravgiri R Gosai (Partner)
M. No. : 144307
Date :22/08/2018
Place : Rajkot

For, D.K. DEVELOPERS

Partner
SD

Partner
SD

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D.K. DEVELOPERS

Profit And Loss Account For the Year ended 31/03/2018

	Schedule		31/03/2018 Amount Rs.
Income			
Sales Less Return	K		22,022,000
Other Income	L		-
Closing Stock			17,147,290
Total			**39,169,290**
Expenditure			
Opening Stock	M		4,693,756
Purchase	N		22,360,518
Manufacturing & Trading Expenses	O		7,631,860
Administrative & Selling Expenses	P		3,622,360
Finance Expenses	Q		723
Depreciation			-
Payment to Partners	R		386,001
Total			**38,695,218**
Profit Before / After Ta			474,072
Balance Available For Appropriations			474,072
Less Profit Transferred to			
1] Khusbuben N. Mehta	50.00%	237,036	
2] Naimeshbhai R. Mehta	50.00%	237,036	474,072
Significant Accounting Policies	Z		

As Per Our Separate Report Of Even Date

For, Kishoresinh chauhan & Associates
Chartered Accountants

Niravgiri R Gosai (Partner)
M. No. : 144307
Date :22/08/2018
Place : Rajkot

Kishoresinh Chauhan & Associates Chartered Accountants RAJKOT FRN:-115929W

For, D.K. DEVELOPERS

Partner
SD

Partner
SD

D.K. DEVELOPERS

Schedule annexed to and forming part of the Balance Sheet as at 31/03/2018

Schedule A

Partners' Capital Account

Particulars	Profit & Loss Share New %	Opening Balace	ADDITIONS						LESS				Closing Balance
			Share of Profit During the Year	Amount Brought in	Other Credit	Remuneration to Partner	Capital Interest to Partner	Total	Withdrawals	Other Debit	Transfer to Unsecured Loan	Total	
Partners' Capital Account													
Khusbuben N. Mehta	50.00%	2,453,964	237,036	-	467,500	468,056	161,024	1,333,616	60,500	1,120,764	-	1,181,264	2,606,316
Naimeshbhai R. Mehta	[illegible]0.00%	599,934	237,036		2,000,000	468,056	224,977	2,930,069	56,300	43,900	-	100,200	3,429,804
Total	**100**	**3,053,898**	**474,072**	**-**	**2,467,500**	**936,112**	**386,001**	**4,263,685**	**116,800**	**1,164,664**	**-**	**1,281,464**	**6,036,120**
Grand Total	**100**	**3,053,898**	**474,072**	**-**	**2,467,500**	**936,112**	**386,001**	**4,263,685**	**116,800**	**1,164,664**	**-**	**1,281,464**	**6,036,120**

D.K. DEVELOPERS

Schedule annexed to and forming part of the Balance Sheet as at 31/03/2018

	Amount Rs.	3/31/2018 Amount Rs.
Scheudle E		
Inventories		
Stock Of Finished Goods	17,147,290	
Total		**17,147,290**
Scheudle G		
Cash & Bank Balances		
Bank A/c	214,133	
Cash On Hand	293,442	
Total		**507,575**
Scheudle I		
C Trade Creditors		
Sundry Creditors		
creditors	408,495	
City plaza flate deposits	11,210,250	
Total		**11,618,745**

RAJKOT

D.K. DEVELOPERS

Shedule Fo[illegible] rading/ Profit And Loss Account For The Year Ended 31/03/2018

	Amount Rs.	31/03/2018 Amount Rs.
Schedule K		
Sales Less Return		
Sales gardenia	21,000,000	
City heaven flate sales A/c	1,022,000	
Total		22,022,000
Scheudle M		
Opening Stock		
Flate under construction	1,493,756	
Flate ready possession	3,200,000	
Total		4,693,756
Scheudle N		
Purchases		
Mateial exp.	11,173,418	
Plot 15-3 Naval nagar	1,786,500	
Plot 15-4 Naval nagar	841,200	
Plot 44-3 Ambaji kalavad	3,674,500	
Plot 44-4 Ambaji kalavad	3,674,500	
Plot 15 1 Naval nagar	369,200	
Plot 15-2 Naval nagar	841,200	
Total		22,360,518
Scheudle O		
Manufacturing & Trading Expenses		
Labour exp.	7,631,860	
Total		7,631,860
Scheudle P		
Administrative & Selling Expenses		
Electric Power Exp.	6,950	
Insurance Exp.	11,594	
Meda saman rent exp.	41,965	
Legal Fees Exp.	8,500	
PGVCL	514,859	
misc. exp	326,527	
Remmunertion exp.	936,112	
R.M.C. Tax Exp.	1,412,287	
Supervisor salary exp.	180,000	
Stationery Exp.	9,135	
T[illegible]elling exp.	37,530	
Watchmen salary exp.	102,000	
Worter exp.	34,900	
Total		3,622,359
Scheudle Q		
Finance Expenses		
Bank charges	723	
Total		723
Scheudle R		
Payment To Partners		
Int.exp to Partners	386,001	
Total		386,001

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