VENUS INFRABUILD

BALANCE SHEET AS AT 31ST MARCH, 2014

PREVIOUS YEAR	LIABILITIES	AMOUNT (Rs.)	PREVIOUS YEAR	ASSETS	AMOUNT (Rs.)
258,874,015	PARTNERS CAPITAL A/C. [AS PER SCHEDULE - "A"]	289,969,617	1,131,834	FIXED ASSETS : [AS PER SCHEDULE - "F"]	942,044
180,773,973	SECURED LOANS STATE BANK OF INDIA-WC [AS PER SCHEDULE - "B"]	333,998,066		CURRENT ASSETS LOANS & ADVANCES	
	CURRENT LIABILITIES AND PROVISIONS		393,948,099	A] CONSTRUCTION WORK IN PROGRESS [AS PER SCHEDULE- "G"]	497,791,144
9,034,698	SUNDRY CREDITORS [AS PER SCHEDULE - "C"]	16,210,510	167,096,072	B] LOANS AND ADVANCES [AS PER SCHEDULE - "H"]	348,138,761
121,222,624	MEMBERS COLLECTION [AS PER SCHEDULE - "D"]	212,307,091	22,500	C] DEPOSITS [AS PER SCHEDULE - "I"]	32,500
392,119	OTHER CURRENT LIABILITIES [AS PER SCHEDULE - "E"]	500,406	7,838,152	D] CASH AND BANK BALANCE [AS PER SCHEDULE - "J"]	5,507,366
			260,772 -	E] OTHER CURRENT ASSETS [AS PER SCHEDULE - "K"]	573,876
570,297,429		**852,985,690**	**570,297,429**		**852,985,690**
	NOTES TO ACCOUNTS 'Q'				

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR, DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS
FRN - 114633W

[DHIREN SHAH]
PARTNER
M. NO. - 035824

PLACE: AHMEDABAD
DATE : 02/08/2014

FOR, VENUS INFRABUILD

R. Vaswani

(PARTNERS)

PLACE: AHMEDABAD
DATE : 02/08/2014

VENUS INFRABUILD

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31-03-2014

PREVIOUS YEAR (Rs.)	PARTICULARS	AMOUNT (Rs.)	PREVIOUS YEAR (Rs.)	PARTICULARS	AMOUNT (Rs.)
282343513	OP. CONSTRUCTION WORK IN PROGRESS	393,948,099	393,948,099	CLOSING CONSTRUCTION WORK IN PROGRESS (CONTRA CARRIED TO BALANCE SHEET)	497,791,144
66,348,682	DIRECT EXPENSE [AS PER SCHEDULE -"L"]	54,318,261	260,772	OTHER INCOME [AS PER SCHEDULE -"P"]	1,451,253
12,681,441	INDIRECT EXPENSES [AS PER SCHEDULE -"M"]	13,997,464			
258,846	DEPRECIATION [AS PER SCHEDULE -"F"]	189,788			
32,315,550	FINANCE COST [AS PER SCHEDULE -"N"]	35,527,320			
67	OTHER EXPENSES [AS PER SCHEDULE -"O"]	1,148,082			
260772	NET PROFIT TRANSFERRED	113,383			
394,208,871		**499,242,397**	**394,208,871**		**499,242,397**
	NOTES TO ACCOUNTS "Q"				

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR, DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS
FRN - 114633W

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

[DHIREN SHAH]
PARTNER
M. NO. - 035824

PLACE: AHMEDABAD
DATE : 02/08/2014

FOR, VENUS INFRABUILD

R. Vaswani.

(PARTNERS)

PLACE: AHMEDABAD
DATE : 02/08/2014

VENUS INFRABUILD

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31-03-2014

SCHEDULE - "A" :

PARTNERS' CAPITAL ACCOUNT

SR. NO	PARTICULARS	PROFIT SHARING RATIO	OPEANING BALANCE	ADDITION (RS)	INCOME TAX (FIRM) A.Y.2013-14 (RS)	INTEREST (RS)	PROFIT/ (LOSS)	CLOSING BALANCE (RS.)
1	RAJESH S. VASWANI	2%	5,216		1,612	528	2,268	6,400
2	JAYRAM S. SHEWANI	6%	15,646		4,837	1,585	6,803	19,197
3	DHANRAJ G. MANGLANI	10%	27,485,330		8,061	3,297,752	11,338	30,786,359
4	KAMLESHKUMAR D. MANGLANI	9%	24,737,575	-	7,255	2,968,070	10,204	27,708,594
5	NARANDAS N. HEMRAJANI	13%	32,013,882	-	10,480	3,841,032	14,740	35,859,174
6	VENUS INFRASTRUCTURE DEVELOPERS LTD.	58%	174,611,150	-	46,756	20,953,338	65,762	195,583,494
7	PARESHBHAI J. SHEVANI	2%	5,215	-	1,612	528	2,268	6,399
	TOTAL (A)		**258,874,014**	**-**	**80,613**	**31,062,833**	**113,383**	**289,969,617**

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2014

SCHEDULE - 'B' : SECURED LOANS

PARTICULARS	AMOUNT (Rs.)2014
STATEBANK OF INDIA (OD)	
(AGAINST HYPO. AND EM OVER LAND AND RESIDENTIAL	329,886,697
PROPERTY TO BE DEVELOPED UNDER THE PROJECT AND	
PERSONAL GUARANTEE OF PARTNERS OF THE FIRM)	
STATE BANK OF INDIA (OD)	4,111,369
(AGAINST FIXED DEPOSIT OF THE FIRM)	
TOTAL	**333,998,066**

SCHEDULE - 'C' : SUNDRY CREDITORS

PARTICULARS	AMOUNT (Rs.)2014
CREDITORS FOR PROJECT:	
CREDITORS FOR SERVICES	
BEYOND GREEN	161,798
DHIREN SHAH &CO.	50,562
NIKSUN AD. WORLD INC.	23,758
CREDITORS FOR GOODS/ MATERIAL	
AARTI ASSOCIATES	10,660
AKSHAR BUILDWARE	300,179
AMBICA TRADERS	320000
A & R ELECTRO POWER P LTD	36,954
ASSOCIATED LIGHTING SYSTEMS	4,069
AUM TRANSPORT	431,182
BELA MARKETING P LTD	410,750
BHARAT ELECTRICALS	20,785
BHAVANI ENTERPRISES	12,255
BILTECH BUILDING ELEMENTS LTD	153,850
C.I.D. BRICKS CO.	44,549
DEEP SECURITY FORCES	60,201
GAYATRI TRANSPORT	247,063
GEO TEST HOUSE	22,925
GOBANANAS	1,149,578
GURUKRUPA SALES	90,373
HARSHAD GEDIYA (RMD)	40,080
HITESH J MAKWANA	398,007
HITESH J MAKWANA- RMD	47,463
JALARAM TRADING	60,556
JAY AMBE TRADING CO.	243
JAY AMBE TRANSPORT	6,740
KALPANA MARBLES AND KOTA STONE IND	80,859
KARNAVATI STEEL	29,872
KRISHNA CREATE	100
LAFARGE AGGREGATES & CONCRETE INDIA P LTD	1,275,637
MAHAVIR TRADERS	1,321
MAHESHWARI MARBLE	271,204
MANGESH INFRASTRUCTURE	277,072
MANGESH INFRASTRUCTURE RMD	258,473
MANISHA TRADING CORPORATION	20,957
MEERABEN PRAJAPATI	323,393
MEERABEN PRAJAPATI RMD	34,956
NANUSINH D CHAUHAN	44,719
TOTAL (I)	6,803,143

DHIREN SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2014

PARTICULARS	AMOUNT (Rs.)2014
NAVKAR TRADERS	10,652
NILOPLAST	64,743
OMKAR S YADAV	49,699
PAVAN BUILDCON	1,924,668
PAVAN BUILDCON-RETENTION MONEY	1,622,419
PAVAN TECHNOCON P LTD	156,256
PAVAN TECHNOCON P LTD RMD	32,595
PHEONIX PROCON P LTD	1,364,011
RAJ ALUMINIUM IND	65,205
RAJ DECO GRILL	7,245
RAMANA SAFETY & SYSTEMS (I) PVT LTD	70,150
REAL VALUE PROPERTY	60,021
S N CONTRACTOR	544,889
S N CONTRACTOR RMD	74,775
SHAH TRADERS	16,473
SHAHJANAND STEEL TRADERS	39,386
SHEFALI ENTERPRISES	14,355
SHIV SHAKTI TRADING	14,403
SHRADDHA STEEL	1,316,712
SHREE GANESH ELECTRICALS- RETENTION	21,427
SHREE JAY AMBE TRANSPORT CO	14,777
SHRIDHAR COVER BLOCKS	9,420
SITARAM C PAL	529,693
SITARAM C PAL RMD	64,931
TARA MECHCONS P LTD	13,953
TRUPTIBEN GEDIYA	144,089
TRUPTIBEN GEDIYA RMD	39,118
TURAKHIA ENTERPRISE	519,649
VIRJI K RATHWA	384,662
VIRJI K RATHWA RMD	37,935
VIVEK ELECTRICALS	4,567
TOTAL (II)	9,232,878
TOTAL (A)	**16,036,021**
CREDITORS FOR EXPENSE:	
AEKTA STATIONERS	319
ARPIT ADS	174,170
TOTAL (B)	**174,489**
TOTAL (A+B)	**16,210,510**

DHIREN SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

VENUS INFRABUILD

SCHEDULE FORMING PART OF THE ACCOUNTS

FOR THE PERIOD ENDED 31-03-2014

SCHEDULE - 'D' : MEMBERS COLLECTION

PARTICULARS	AMOUNT (Rs.)2014
B-101 POONAM KESHWANI	970,026
B-104 SHALINI RAJESH CHELARAMANI	1,067,516
B-201 PARUL P RAY & PRAGNESH RAY	6,892,534
B-202 SWATI CHHATRANI AND RAJESH CHHATRANI	97,003
B-203 RAJESH CHHATRANI AND SWATI CHHATRANI	97,003
B-204 POONAM KESHWANI	970,026
B-301 SAURABH VINOD PATHAK &JYOTSNA S.PATHAK	7,039,756
B-302 DR. ARVIND BADIGAR	5,102,473
B-303 BIPIN N PATEL	4,703,656
B-304 SHISHIR KUMAR AGRAWAL &ANITA AGRAWAL	5,652,886
B-401 RAMAVTAR SOMANI	4,886,419
B-402 SURESH SOMANI	4,007,570
B-404 RAMESH SOMANI	4,007,570
C-203 NEHA GAURAV CHERAYA	5,379,729
C-204 KALPESH J PARMAR & JANHAVI K PARMAR	5,078,555
C-302 SURENDRA SHAH	5,571,894
C-303 NIKHIL KUMAR JHA	5,451,596
C-404 DIPAK BHATTACHARJI	5,569,383
D-101 SACHIN RAJESH VINOD & SHUBHANGI S VINOD	5,238,039
D-102 VASNT T CHADDERWALA & HIREN V CHADDERWALA	5,248,132
D-103 ANJALI V BURADE	5,433,088
D-104 POONAM KESHWANI	970,026
D-201 HITESH S JOSHI & SREEJA H JOSHI	6,434,575
D- 202 PARUL JAISWAL	3,202,783
D-203 MUKUND PUROHIT & ARTI M PUROHIT	5,207,975
D-204 ARTI MUKUND PUROHIT& MUKUND PUROHIT	5,207,975
D-301 PRAMODSINH S RATHOD & VINODKUMARI P RATHOD	4,699,779
D-302 HARISH KESHWANI	970,026
D-303 ROSHAN MEHTA & BHAKTI R MEHTA	5,248,131
D-304 HARISH KESHWANI	970,026
D-401 HARISH KESHWANI	970,026
D-402 DHARMISTA JAYANT PAREKH & JAYANT S PAREKH	1,843,114
D-403 HARNEET M VASWANI & MAHESH L VASWANI	5,248,129
D-404 HARISH KESHWANI	970,026
E-202 SHARADKUMAR R SHAH	4,197,155
E-203 PINKI N HARPALANI	4,028,076
E-204 KETAN SHITOLE	679,826
E-302 DINESH P SANGHANI	4,176,263
E-303 DEVENDRA KUMAR	5,097,122
E-304 RAMCHANDRA SRIVASTVA	97,003
E-402 VIKRAM KALELE	97,003
E-403 ABHISHEK Y DAVE	4,885,238
J-101 MAHESH MISTRY	2,233,573
J-201 RAHUL KARNIK	1,813,067
J-204 ANILA R KARNIK	1,755,936
J-301 ASHISH SHODHA	2,751,014
J-401 PRITESH KACHCHHI	2,652,451
K-201 SANTOSHKUMAR SHAH	1,699,749
K-204 MATIBAR SINGH	1,453,350
K-301 KULBIRSINGH KATAL	1,149,546
K-401 VIMAL DOSHI	49,471
L-101 MAHAVEERKUMAR JAIN	6,869,567
L-201 NIKHIL S KARNIK & JIGNYA N KARNIK	6,872,836
L-202 MADHUKANTA G VYAS	6,038,413
L-204 HITESH J SHAH	5,482,836
L-301 PAHINI N PANDYA &NILDUTT PANDYA	6,835,196
L-304 MUTHARAJU V G RAO	5,180,184
L-401 ANU AMIT A SHRIVASTAVA & AMIT R SHRIVASTAVA	922,743
L-404 JAYESH MANEK	4,247,370
Pahini N Pandya & Nildutt Pandya	634,658
TOTAL	**212,307,091**

SCHEDULE - 'E' : OTHER CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	AMOUNT (Rs.)2014
TDS ON CONTRACTOR	**121,817**
TDS ON SALARY	**7,712**
TDS ON PROFESSIONAL CHARGES	**20,618**
PROVISIONS FOR EXPENSES	**96,017**
PROFESSIONAL TAX PAYABLE	**1,350**
SERVICE TAX PAYABLE ON RECIEPIENT	**11,081**
VAT PAYABLE	**49,601**
SALARY PAYABLE	**192,210**
TOTAL	**500,406**

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

VENUS INFRABUILD

SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2014

SCHEDULE - 'F' : FIXED ASSETS

SR. No.	NAME OF ASSETS	RATE	GROSS BLOCK: OPENING BALANCE AS ON 1/4/2013 (RS.)	ADDITION DURING THE YEAR: BEFORE SEPT.	ADDITION DURING THE YEAR: AFTER SEPT.	DEDUCTION DURING THE YEAR (RS.)	BALANCE AS ON 31/3/14 (RS.)	DEPRECIATION FOR THE YEAR (RS.)	CLOSING BALANCE AS ON 31/3/14 (RS.)
1	COMPRESSION TESTING MACHINE	15%	29,968	-			29,968	4,495	25,472
2	AIR CONDITION	15%	295,654	-			295,654	44,348	251,306
3	CC TV SYSTEM	15%	311,564				311,564	46,735	264,829
4	COMPUTER	60%	48,622	-			48,622	29,173	19,449
5	FURNITURE	10%	37,327	-			37,327	3,733	33,594
6	OFFICE EQUIPMENT	15%	165,900	-			165,900	24,885	141,015
7	TELEVISION	15%	172,975	-			172,975	25,946	147,029
8	SHOE COVER CARTIDGE MACHINE	15%	19,656	-			19,656	2,948	16,708
9	REBATE OF LINTESH A/C	15%	19,805		-		19,805	2,971	16,834
10	FINGURE PRINT ATTENDANCE MACHINE	15%	9,213		-		9,213	1,382	7,831
11	RO SYSTEM A/C	15%	9,712	-			9,712	1,457	8,255
12	WEIGHING SCALE	15%	11,437		-		11,437	1,716	9,721
			1,131,832	-	-	-	**1,131,832**	**189,788**	**942,044**

SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2014

SCHEDULE-'G' : WORK IN PROGRESS

PARTICULARS	AMOUNT (Rs.)2014
OPENING WIP	**393,948,099**
ADD:	
DIRECT EXP	54,318,261
INDIRECT EXP	13,997,464
FINANCE CHARGES	35,527,320
TOTAL	497,791,144

SCHEDULE-'H' : LOANS AND ADVANCES

PARTICULARS	AMOUNT (Rs.)2014
ADVANCE TO SUPPLIERS/SERVICE PROVIDERS:	
JALARAM HARDWARE	72,600
KICH ARCHITECTURAL PRODUCTS PVT LTD	133,664
L.I. CHAUHAN	40,000
PLY WORLD	170,853
SAURASHTRA CEMENT LTD	14,400
ULTRATECH CEMENT LTD	236,954
WATERWORLD CERAMICS PVT LTD	5,995,030
ND SHIPPING AGENCY	31,525
SCHLINDER INDIA P LTD	3,224,000
ADVANCE FOR PROJECT EXPENSES:	
IMPREST A/C (MKTG) & (SITE OFFICE)	18,378
OTHER ADVANCES:	
DHANRAJ G MANGLANI	33,444,045
KAMLESHKUMAR D MANGLANI	29,919,666
NARANDAS N HEMRAJANI	87,876,421
VENUS INFRASTRUCTURE DEVELOPERS LIMITED	186,941,007
PARESHBHAI J. SHEVANI	20,218
TOTAL	**348,138,761**

SCHEDULE - 'I' : DEPOSITS

PARTICULARS	AMOUNT (Rs.)2014
MGVCL DEPOSIT	22,500
VAT A/C DEPOSIT	10,000
TOTAL	**32,500**

SCHEDULE - 'J' : CASH & BANK BALANCE

PARTICULARS	AMOUNT (Rs.)2014
CASH ON HAND	**6,739**
BANK ACCOUNT	
FDR WITH SBI	**5,000,000**
STATE BANK OF INDIA CURRENT A/C	**500,627**
STATE BANK OF INDIA-FD OD A/C	**-**
TOTAL	**5,507,366**

SCHEDULE - 'K' : OTHER CURRENT ASSETS

PARTICULARS	AMOUNT (Rs.)2014
ACCRUED INTEREST BUT NOT DUE	226,961
TDS RECEIVABLE	45,624
TDS RECEIVABLE ON IMMOVABLE PROPERTY	51,105
SERVICE TAX CENVAT CREDIT	250,186
TOTAL	**573,876**

RAJESH SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

VENUS INFRABUILD

SCHEDULE FORMING PART OF THE ACCOUNTS

FOR THE PERIOD ENDED 31-03-2014

SCHEDULE - 'L' : DIRECT EXP

PARTICULARS	AMOUNT (RS.)2014	AMOUNT (RS.)2013
LAND COST	1,100,000	-
ALLUMINIUM SECTION PURCHASE	138,380	-
ASH BLOCK PURCHASE	765,349	2,771,058
BRICKS PURCHASE	262,109	1,343,581
CEMENT PURCHASE	2,682,120	3,612,780
CIDER PURCHASE	49,820	29,125
COMMISSION CHARGES	634,916	295,654
CONCRETE BLOCK PURCHASE	1,399,596	
MISC CHEMICAL PURCHASE	646,934	216,088
ELECTRICAL MATERIAL/WORK	522,225	550,129
EQUIPMENT HIRE CHARGES	27,278	18,666
FURNITURE MATERIAL FOR SAMPLE FLAT	-	1,155,607
FURNITURE WORK FOR SAMPLE FLAT	-	563,107
GL SHEET PURCHASE	-	139,299
GLASS PURCHASE	-	112,296
GRITT/KAPCHI PURCHASE	110,168	411,831
INTERIOR AND LAND SCAP WORK	-	57,300
HARDWARE MATERIAL PURCHASE	36,118	21,010
LABOUR CHARGES	19,088,632	17,681,173
LABOUR CHARGES (ELECTRICAL)	151,469	5,050,979
LAMINATE MATERIAL	-	29,735
LANDSCAPING WORK	320,000	19,430
MUNICIPAL COMMISSIONER - VMSS	4,469,005	-
PAINT MATERIAL FOR SAMPLE FLAT	-	318,528
PAINT WORK FOR SAMPLE FLAT	-	74,853
PAVER/COVER BLOCK PURCHASE	-	47,526
PLUMBING MATERIAL PURCHASE	2,066,057	1,301,676
PLUMBING WORK	787,478	161,788
RMC CONCRATE PURCHASE	4,989,799	8,147,600
RODA/CHARU PURCHASE	-	30,000
SAFETY ITEM PURCHASE	-	49,200
SAMPLE FLAT	-	358,851
SAND PURCHASE	65,809	1,959,365
SANITARYWARE ITEM PURCHASE	1,717,813	39,367
STEEL PURCHASE	7,767,587	14,031,771
TILE/MARBLE/GRANITTE PURCHASE	2,520,172	2,354,175
TRANSPORTATION CHARGES	1,825,766	3,385,079
WATER SUPPLY CHARGES	-	3,750
WOODEN ITEMS PURCHASE	173,661	6,305
TOTAL	**54,318,261**	**66,348,682**

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

VENUS INFRABUILD

SCHEDULE FORMING PART OF THE ACCOUNTS

FOR THE PERIOD ENDED 31-03-2014

SCHEDULE - 'M' : INDIRECT EXPENSES

	AMOUNT (RS) 2,014	AMOUNT (RS) 2,013
AUDIT FEES	56,180	56,180
BANK CHARGES	29,080	31,520
BONUS EXPENSE	196,000	185,000
COMPUTER EXP	9,600	14,575
FESTIVAL EXPENSE	221,710	20,580
INSURANCE PREMIUM EXPENSES	541,090	-
INCOMETAX EXP	-	40
OFFICE MISC EXP	23,516	4,001
PETROL EXP	95,677	93,960
PROFESSIONAL TAX EXP	1,999	2,000
REFRESHMENT EXP	9,880	5,353
STAMPING EXP	-	17,360
STAFF WELFARE EXP	6,000	6,080
TELEPHONE EXP	41,011	43,890
UNIFORM EXP	3,560	6,415
ADVERTISEMENT EXP.	1,593,298	4,415,492
CANTEEN EXPENSES	19,668	-
ELECTRICITY EXP	3,410,430	546,403
FLEX PRINTING	23,000	500
ROC FILING FEES	1,500	-
LEGAL EXP	41,150	36,700
MISC. SITE EXP.	31,858	116,506
NAME PLATE	-	36,288
PLANT PURCHASE	-	28,125
POP & PUNNING WORK	-	172,795
PRINTING EXP	225,340	288,454
PROFESSIONAL FEES	1,244,631	912,856
PROPERTY SHOW EXP	1,549,695	1,338,238
POSTAGE AND COURIER EXP	6,834	2,047
REPAIRING & MAINTANANCE EXP	25,215	2,405
SALARY EXP	2,895,933	2,785,408
SALES PROMOTION EXPENSE	18,702	252,500
SECURITY EXPENSES	334,619	247,887
SITE OFFICE EXP.	54,976	182,455
STAMPING EXPENSE	-	787,140
STATIONARY EXP	5,178	4,698
SURVEY EXPENSES	16,000	
VAT EXPENSES	1,218,853	-
TESTING CHARGES	32,025	28,207
TRAVELLING EXP	-	9,383
HOUSEKEEPING EXPENSES	13,256	
TOTAL	**13,997,464**	**12,681,441**

DHIREN SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

VENUS INFRABUILD
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31-03-2014

SCHEDULE - 'N' : FINANCIAL CHARGES

PARTICULARS	AMOUNT (RS.)2014	AMOUNT (RS.)2013
PARTNERS' INTEREST	-	29,298,610
BANK INTEREST	35,527,320	880,948
LOAN PROCESSING CHARGES	-	2,135,992
TOTAL	**35,527,320**	**32,315,550**

SCHEDULE - 'O' : OTHER EXPENSES

PARTICULARS	AMOUNT (RS.)2014	AMOUNT (RS.)2013
LATE PENALTY EXP	6,285	67
PENALTY ON VAT	1,136,900	
INTEREST TO OTHERS		
INTEREST ON VAT	3,763	
INTEREST ON SERVICE TAX	1,110	
INTEREST ON PROFESSIONAL TAX	24	
TOTAL	**1,148,082**	**67**

SCHEDULE - 'P' : OTHER INCOME

PARTICULARS	AMOUNT (RS.)2014	AMOUNT (RS.)2013
PARTNERS' INTEREST(NET)	930,072	
BANK INTEREST INCOME	456,237	260,772
INTEREST ON LATE PAYMENT ON ADVANCE AMOUNT	20,000	-
MISC INCOME	44,944	
TOTAL	**1,451,253**	**260,772**

DHIREN SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

VENUS INFRABUILD

SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2014

SCHEDULE –'Q'

NOTES ON ACCOUNTS

I. **SIGNIFICANT ACCOUNTING POLICIES**
METHOD OF ACCOUNTING

1. The Partnership firm is following accrual system of accounting in respect of all items of income and expenditure which has a material bearing on the financial statements.

2. Revenue Recognition :

   The revenue from the residential housing project (Venus Pahel) will be recognized on the basis of conveyance deed executed / agreement to sale executed with the members on year to year basis and as per percentage completion method in pursuance to Guidance Note on Accounting for Real Estate Transactions(Revised 2012) issued by the Institute of Chartered Accountants of India (ICAI).Since the conditions led down in Guidance Note "On Accounting for Real Estate Transactions" for revenue recognition is not fulfilled during this financial year. Hence, during the year revenue is not recognized on the basis of guidance note on accounting for real estate transaction (Revised 2012) issued by the Institute of Chartered Accountants of India.

   Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

3. Construction Work in Progress:

   The construction work in progress includes land cost, material cost, all direct and indirect expenses incurred for the project "Venus Pahel" and it is valued at cost

4. Cash on hand on the last day of accounting year has not been undertaken by auditors and the same has been stated in the accounts on the basis of the certificate of the partner.

5. Debtors and Creditors balances appearing in the balance sheet are subject to confirmation.

SIGNATURE TO SCHEDULE `A' TO `Q'

FOR, DHIREN SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG.NO. 114633W	FOR, VENUS INFRABUILD
[DHIREN SHAH] PARTNER MEMB.NO. 035824	(PARTNERS)
PLACE : AHMEDABAD DATE : 02.08.2014	PLACE : AHMEDABAD DATE : 02.08.2014

DHIREN SHAH
B.Com., F.C.A.
KARAN SHAH
B.Com., A.C.A.

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND FLOOR, SWASTIK AVENUE, OPP. OMKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009.
PHONE. : +91-79-26420854, 26423324, 26445013 **FAX** : +91-79-26561431 **E-MAIL** : dhirenshah_co2000@yahoo.com

FORM NO.3CB

AUDITOR'S REPORT

[See Rule 6G(1)(b)

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961

IN THE CASE A PERSON REFERRED TO IN CLAUSE(b) OF SUB-RULE (1) OF RULE 6G.

1. We have examined the balance sheet as on 31/03/2014 and the profit and loss account for the period beginning from **01/04/2013 to ending on 31/03/2014**, attached herewith of Venus Infrabuild, 801, Broadway Business Centre, Near Law Garden , Ellisbridge, Ahmedabad-380006. **(P.A.No.AAJFV3857F)**

2. We certify that the balance sheet and profit and loss account are in agreement with the books of account maintained at the head office at account are in agreement with the books of account maintained at the head office at 801, Broadway Business Centre, Near Law Garden, Ellisbridge, Ahmedabad-380006.and Nil Branches.

3. [a] We report the following observations/comments/ discrepancies /inconsistencies ; if any :

i] Note No.4 of Schedule-“Q” regarding physical verification of cash.

[b] Subject to above -

A] We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of the audit.

B] In our opinion, proper books of accounts have been kept by the head office of the assessee so far as appears from our examination of the books.

C] In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

i) In the case of the Balance Sheet, of the state of affairs of the assessee as at 31st March, 2014

and

ii) In the case of the Profit & Loss Account, of the profit of the assessee for the year ended on that date.

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

DHIREN SHAH
B.Com., F.C.A.
KARAN SHAH
B.Com., A.C.A.

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PHONE. : +91-79-26420854, 26423324, 26445013 **FAX** : +91-79-26561431 **E-MAIL** : dhirenshah_co2000@yahoo.com

4. the statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form 3CD are true and correct.

For, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS,
Firm Reg.No.: 114633W

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(DHIREN SHAH)
PARTNER
MEMB.NO: 035824.

Place: Ahmedabad.
Date: 21/08/2014

Address: 2ND FLOOR, SWASTIK AVENUE,
SWASTIK SOC., C.G.ROAD,
NAVRANGPURA, AHMEDABAD.

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961.

PART A

1	Name of the Assessee	:	Venus Infrabuild
2	Address	:	801, Broadway Business Centre, Near Law Garden, Ellisbridge, Ahmedabad-380006.
3	Permanent Account Number	:	AAJFV3857F
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same.	:	Service Tax Registration No: AAJFV3857FSD001 Vat Registration No: 24073406351
5	Status	:	Partnership Firm
6	Previous year	:	2013-14
7	Assessment year	:	2014-15
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Clause (A)

PART B

9	(a)	If firm or Association of Persons, indicate names of Partners/members and their profit sharing ratios.	Details Regarding Name of Partners and their profit Sharing Ratio: 1. Rajeshbhai Sundardas Vaswani 02% 2. Dhanraj G. Manglani 10% 3.Kamleshkumar D. Manglani 09% 4.Narandas N. Hemrajani 13% 5.Jayrambhai S. Shewani 06% 6.Venus infrastructure & Developers Private Limited 58%. 7. Paresh J. Shewani 02%
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	As Per the information and explanation given to us there is no change in the partners and/or their profit/loss sharing ratio during the year as compared to the immediately preceeding previous year.

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession.)	The firm Venus Infrabuild is engaged in the business of Real Estate Development of Residential housing project namely" Venus Pahel"
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	As per the information & explanation given to us, there is no change in the nature of business carried out by firm as compared to immediately preceeding previous year.
11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Books of account are not prescribed under section 44AA of I.T. Act,1961.
	(b)	List of books of account maintained and the address at which the books of accounts are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	The Assessee firm is maintaining its books of accounts on computerised system.The said books of accounts are kept at 801,Broadway Business Centre, Opp. Meyar's Bunglow, Ellisbridge, Ahmedabad. The following books of account are generated by such computerised System. (A) Cash Book (B) Bank Book (C) Journal Register (D) Ledger.
	(c)	List of Books of account and nature of relevant documents examined.	Books of Accounts Examined : (A) Cash Book (B) Bank Book (C) Journal Register (D) Ledger. The Aforesaid books of account have been examined by us on test check basis to the extent felt necessary to draw only reasonable conclusion there from.
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD,44AE, 44AF, 44B, 44BB, 44BBB or any other relevant section.)	No
13	(a)	Method of accounting employed in the previous year.	(A) The assessee firm is following accrual system of accounting in respect of all items of income and expenditure having material bearing effect on the financial statement except bonus. (B) The income from housing project "Venus Pahel" shall be recognised on year to year basis as per the guidance note on "Accounting for Real Estate Transsaction" (Revised) issued by the Institute of Chartered Accoutnatns of India. However, the certain conditions prescribed in the said guidance note are not satisfied during the year under consideration, therefore income on the said housing project is not recognised.

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

	(b)	Whether there has been any change in the method of accounting employed *vis-à-vis* the method employed in the immediately preceding previous year.	As per the information & Explanation given to us, there is no change in accounting method employed by the firm. Vis-à-vis the method employed in the immediately preceeding previous year.
	(C)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable.
14	(a)	Method of valuation of closing stock employed in the previous year.	The Construction Work in Progress includes land cost, material cost, financial cost, all direct and indirect expenses incurred for the project " Venus Pahel" and it is valued at cost.
	(b)	Details of deviation, if any, from the method of valuation prescribed under section 145 A, and the effect thereof on the profit or loss.	Nil
15		Give the following particulars of the capital asset converted into stock-in-trade: -	No Capital Asset has been converted into stock in trade.
	(a)	Description of capital assets;	
	(b)	Date of acquisition;	
	(c)	Cost of Acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade;	
16		Amount not credited to the profit and loss account, being,---	
	(a)	the items falling within the scope of section 28;	Nil
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
	(c)	escalation claims accepted during the previous year;	Nil

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACC

	(d)	any other item of income;	Nil
	(e)	capital receipt, if any.	Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish	The Provisions of section 43CA are not applicable during the year under consideration, because there is no transfer of any land or building or both. The Provisions of Section 50C is not applicable as the assessee is carrying on business activities of Development in real Estate housing Scheme " Venus Pahel".
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form : -	As per Annexure (A) on Annexure of Depreciation
	(a)	Description of assets/block of assets.	
	(b)	Rate of Depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Addition/deductions during the year with dates; in the case of any addition of assets, date put to use; including adjustments on account of---- (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respects of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever	
	(e)	Depreciation Allowable	
	(f)	Written Down value at the end of the year.	
19		Amount admissible under sections-	
	(a)	32AC	
	(b)	33AB	Nil
	(c)	33ABA	Nil
	(d)	35(1)(i)	Nil
	(e)	35(1)(ii)	Nil
	(f)	35(1)(iia)	Nil
	(g)	35(1)(iii)	Nil
	(h)	35(1)(iv)	Nil
	(i)	35(2AA)	Nil
	(j)	35(2AB)	Nil
	(k)	35ABB	Nil
	(l)	35AC	Nil
	(m)	35AD	Nil
	(n)	35CCA	Nil
	(o)	35CCB	Nil
	(p)	35CCC	Nil
	(q)	35CCD	Nil
	(r)	35D	Nil
	(s)	35DD	Nil
	(t)	35DDA	Nil
	(u)	35E	Nil

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

	(a)	debited to the profit and loss account (showing the amount debited and deduction allowable under each section seperately);	Nil
	(b)	Amount admissible as per the provisions of the income tax act,1961 and also fulfils the conditions if any specified under the conditions if any specified under the relevant 14 provisions of Income-tax Rules, 1952 or any other guidelines, circular etc. issued in this behalf	Nil
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	No
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21		Amounts debited to profit and loss account, being:-	
	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	No Such Expenses Debited to Profit and Loss Account. As per Annexure(B) on Annexure for Penalty
	(b)	amounts inadmissible under section 40 (a);	
	(i)	as payment to non-resident referred to in sub-clause	No such payment was made.
	(A)	Details of payment on which tax is not deducted (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee	
	(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted	
	(ii)	as payment referred to in sub-clause (ia)	No such payment was made wtihout deducting and depositing TDS, where TDS was required to be deducted as per provisions of the Act.Except tax on Professional Charges of Provision for Rs 75,000/- on which tax has not been deducted, However same has been deducted and paid on 22.08.2014
	(A)	Details of payment on which tax is not deducted (I) date of payment (II) amount of payment (III) nature of payment	

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

	(IV) name and address of the payee	
(B)	Details of payment on which tax has been deducted but has not been paid on or before duedate specified in subsection (1) of section 139 (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted (VI) amount out of (V) deposited, if any	Not applicable.
(iii)	under sub-clause (ic) [whereever applicable]	
(iv)	under sub-clause (iia)	
(v)	under sub-clause (iib)	
(vi)	under sub-clause (iii) (A) date of payment (B) amount of payment (C) name and address of the payee	Nil
(vii)	under sub-clause (iv)	
(viii)	under sub-clause (v)	
(c)	Amounts debited to profit and loss account being interest, salary, bonus, commission, remuneration inadmissible under section 40(b)/ 40(ba) and computation there of;	In admissible Interest is Nil.
(d)	Disallowance/deemded income under section 40A(3):	
(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Nil
(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Nil
(e)	provision for payment of gratuity not allowed under section 40A(7)	Nil
(f)	any sum paid by the assessee as an employes not allowed under section 40A(9)	Nil
(g)	particulars of any liability of a contingent in nature;	Nil
(h)	amount of deduction inadmissible in term of section 14A in respect of the expenditure incurred in relation to income which doesnot form part of the total income	Nil

DHIREN SHAH & CO. ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

		(i) amount inadmissible undr the proviso to section 36(1)(iii)	The partnership Firm has paid interest to bank @12.20% on loan taken. The firm has charged interest on partners's current account @12.00%. Interest inadmissible u/s 36(i)(iii) is Rs 2,09,292/-
22		Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006.	Nil
23		Particulars of payments made to persons specified under section 40A(2)(b).	Interest paid to Partners as follows: 1. Rajeshbhai Sundardas Vaswani 528/- 2. Dhanraj G. Manglani 32,97,752/- 3.Kamleshkumar D. Manglani 29,68,070/- 4.Narandas N. Hemrajani 38,41,032/- 5.Jayrambhai S. Shewani 1,585/- 6.Venus infrastructure & Developers Private limited 2,09,53,338/-7. Paresh J. Shewani 528/-
24		Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26		In respect of any sum referred to in clauses (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which :- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year. (B) was incurred in the previous year and was	
		(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Service Tax Payable 11,081/- paid Rs 11,191/-as on 18.04.2014 including Interest of Rs 110/-, Vat Payable 49,601/- paid Rs 49601/- as on 18.04.2014.
		(b) not paid on or before the aforesaid date.	Nil
		* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, import, etc., is passed through the profit and loss account.	No
27	(a)	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	Nil

DHIREN SHAH & CO. ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28		Whether during the year the assessee has received any property, being share of a company not being a company in which public is substatially interested, without consideration or for inadequate consideration as referred too in section 56(2)(viia), if yes, please furnish the details of the same.	No.
29		Whether during the previous yest the assessee received any consideration for issue of shres which exceeds the fair market value of the shares as referres to in section 56(2)(viib), if yes, please furnish the details of the same.	No.
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	Nil
31	a*	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year; (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. * (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act).	Not Applicable
	b	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:- (i) name, address and permanent account number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

	c	Whether the taking or accepting loan or deposit or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	Not Applicable
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b	whether a change in shareholding of the company has taken place in the previous year due to which the losses incured prior to the previous year cannot be allowed to be carried forward in terms of section	Not Applicable.
	c	Whether the assssee has incurred any speculation loss referred to in section 73 during the previous year, if yes, pleas furnish the details of the same.	Not Applicable.
	d	Whether the assssee has incurred any loss referred to in section 73A in respect of any specified buiness during the previous yesr, if yes, pleas furnish the details of the same.	Not Applicable.
	e	In case of company, please state whether the company is deemed to be carrying on a speculation business as referred in explaination to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Not Applicable.
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Nil
34	a	Whether the assessee is required to deduct or collect tax as per provisions of Chapter XVII-B or Chapet XVII-BB, If yes plese furnish:	As Per Annexure (C) on Annexure on TDS
	b	whether the assessee has futnished statement of tax deducted or tax collected within the prescribed time. Is not, please furnish details	All TDS quarterly return are filed within prescribed time limit.
	c	Whether the assessee is liable to pay interest under section 201(1A) or Section 206C(7). If yes, Please furnish:	No.
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded: (i) opening stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	Not Applicable.

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products & by-products:	Not Applicable.
	A.	Raw materials : (i) opening stock (ii) purchases during the previous year; (iii) consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any.	Not Applicable.
	B.	Finished products/By-products: (i) opening stock; (ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.	Not Applicable.
36		In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	Not Applicable.
	a	total amount of distributed profits	
	b	amount of reduction as referred to in section 115-O(1A) (i)	
	c	amount of reduction as referred to in section 115-O(1A) (ii)	
	b	total tax paid thereon	
	c	dates of payment with amounts	
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by a cost auditor	No cost audit was required.
38		Whether any audit was conducted under the Central Excise Act, 1944, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor	No Audit conducted under the Central Excise Act,1944.
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services.if yes, give details of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor.	No Such Audit was Carried out during the year under Consideration.
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	Not applicable, since there was no turnover during the year under consideration.
	a	Total turnover of the assessee	
	b	Gross profit/Turnover	
	c	Net profit/Turnover	
	d	Stock-in-trade/Turnover;	
	e	Material consumed/Finished goods produced.	

	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act ,1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	The Demand Raised by Vat Department for an account of Rs 20,17,572/- for Vat and Penalty by Order dated 06.03.2014 and said amount has been paid.

FOR VENUS INFRABUILD

P Rs. Vaswani.

(PARTNERS)

Place: - Ahmedabad

Date: 21/08/2014

For , Dhiren Shah & Co
Chartered Accountants
Firm Reg No. 114633W

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(DHIREN SHAH)
PARTNER
MEMB NO. 035824
Place: - Ahmedabad

Date: 21/08/2014

VENUS INFRABUILD
Annexure (A) On Depreciation
Previous Year - 2013 - 2014
Assessment Year - 2014 - 2015

Description of Assets / Block of Assets	Opening W.D.V as on 1st April 2013	Addition		Deletion	Gross W.D.V	Rate of Depre. (%)	Depreciation	W.D.V as at 31st March 2014
		More than or Equals to 180 days	Less than 180 days				Total	
Plant & Machinery								
- Plant & Machinery	69,429				69,429	15%	10,414	59,015
- Air Conditioner	295,654				295,654	15%	44,348	251,306
- C.C. TV System	311,564				311,564	15%	46,735	264,829
- Computers	48,622				48,622	60%	29,173	19,449
- Furniture & Fittings	37,327				37,327	10%	3,733	33,594
- Office Equipment	196,262				196,262	15%	29,439	166,823
- Television	172,975				172,975	15%	25,946	147,029
Total	1,131,833	-	-	-	1,131,833		189,788	942,044

FOR VENUS INFRABUILD

(PARTNERS)

Place: - Ahmedabad

Date: 21/08/2014

For , Dhiren Shah & Co
Firm Reg No. 114633W

Chartered Accountants

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(DHIREN SHAH)
PARTNER
MEMB NO. 035824
Place: - Ahmedabad

Date: 21/08/2014

VENUS INFRABUILD

Annexure (B) for Penalty

21(a)

Nature	Serial Number	Particulars	Amount Rs.
	1	Advertisement Expenses	1593298
Expenditure incurred at clubs being cost for club services		Nil	Nil
Expenditure by way of penalty or fine for violation of any law		NIl	Nil
Expenditure by way of any other penalty or fine not covered	1	Penalty on Vat	1136900
	2	Interest on Income Tax	5285
	3	Late Vat return filed penalty	1000
Expenditure incurred for any purpose which is an offence or		Nil	Nil

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

R. Vaswani

VENUS INFRABUILD
Annexure(C) On TDS
Previous Year - 2013-2014
Assessment Year - 2014-2015

34(a)

Tax deduction and collection account nomber(TAN) [1]	Section [2]	Nature of payment [3]	Total amount of Payment or receipt of the nature specified in column (3) [4]	Total amount on which tax was require to be deducted or collected out of (4) [5]	Total amount on which tax was deducted or collected at specified rate out of (5) [6]	Amount of tax deducted or collected out of (6) [7]	Total amount on which tax was deducted or collected at less than specified rate out of (7) [8]	Amount of tax deducted or collected on (8) [9]	Amount of tax deducted or collected not deposited to the credit of the central Government out of (6) and(8) [10]
AHMV04780G	194H	Commission/ Brokerage	6,34,916/-	6,34,916/-	6,34,916/-	63492/-	0	0	0
	194C	Payment to Contractor	2,98,65,606/-	2,80,14,271/-	2,80,14,271/-	490710/-	0	0	0
	192B	Salary	28,95,933/-	11,00,634/-	11,00,634/-	54407/-	0	0	0
	194J	Fees on Professional	17,89,519/-	16,32,977/-	15,57,977/-	155802/-	0	0	0

FOR VENUS INFRABUILD

(PARTNERS)

Place: - Ahmedabad

Date: 21/08/2014

For , Dhiren Shah & Co

DHIREN SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(DHIREN SHAH)
PARTNER
MEMB NO. 035824
Place: - Ahmedabad

Date: 21/08/2014