



SR. NO. 57/3...../2018

Shamaalbhai M. Desai
NOTARY
GOVT. OF GUJARAT

11 SEP 2018

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE
PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Mahesh Desai promoter of the Dev Residency 2 duly authorized by Mr. Mahesh Desai promoter of the Dev Residency 2, vide his authorization dated on / /

I, Mr. Mahesh Desai promoter of the Dev Residency 2 duly authorized by the Mr. Mahesh Desai promoter of the Dev Residency 2 do hereby solemnly declare, undertake and state as under:

1. That I, Mr. Mahesh Desai (Promoter) has a legal title to the land on which the development of the proposed project is to be carried out know as Dev Residency - 2 and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me is _____.
4. That seventy per cent of the amounts realized by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawals in proportion to the percentage of completion of the project.

THE AHMEDABAD MERCANTILE
CO. OF BANK LTD.
CHANDKHEDA BRANCH,
AHMEDABAD.

INDIA
STAMP DUTY
GUJARAT



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That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I shall take all the pending approvals on time, from the competent authorities.
9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

[Signature]

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

11 SEP 2018

Verify by me at

on this ___ day of ___

[Signature]

Deponent



For, Gajanan Infra

[Signature]
Partner



**SIGNED
BEFORE ME**

[Signature]
SHAMALBHAI M. DESAI
NOTARY
GOVT. OF GUJARAT (INDIA)

11 SEP 2018

