

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN		
	SAHAJANAND CORPORATION				ADQFS9678F		
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number	ITR-5	
	M-2		GITANJALI BUILDING				
	Road/Street/Post Office		Area/Locality				
			MAHIDHARPURA		Status Firm		
	Town/City/District		State		Pin/ZipCode		
	SURAT		GUJARAT		395003		
					Filed u/s		
					139(1)-On or before due date		
Assessing Officer Details (Ward/Circle)				WARD 1(1)(1), SURAT			
e-filing Acknowledgement Number				749154680010819			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	0
	2	Total Deductions under Chapter-VI-A				2	0
	3	Total Income				3	0
	3a	Deemed Total Income under AMT/MAT				3a	0
	3b	Current Year loss, if any				3b	0
	4	Net tax payable				4	0
	5	Interest and Fee Payable				5	0
	6	Total tax, interest and Fee payable				6	0
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	0	
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)				8	0	
9	Refund (7e-6)				9	0	
10	Exempt Income	Agriculture			10		
		Others					

Income Tax Return submitted electronically on 01-08-2019 16:24:34 from IP address 203.109.82.230 and verified by

HITESH BHIKHABHAI SUTARIYA having PAN ABLPP4628F using duly signed ITR-V form received at "Centralized Processing Centre, Income Tax Department, Bengaluru - 560500" on 13-08-2019

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

CODE NO.	: ADQFS9678F		
NAME OF ASSESSEE	: SAHAJANAND CORPORATION		
PAN	: ADQFS9678F		
OFFICE ADDRESS	: M-2, GITANJALI BUILDING, MAHIDHARPURA, SURAT, GUJARAT-395003		
STATUS	: FIRM	ASSESSMENT YEAR	: 2019 - 2020
WARD NO	: WARD 1(1)(1), SURAT	FINANCIAL YEAR	: 2018 - 2019
D.O.I.	: 09/05/2018		
MOBILE NO.	: 9825800709		
EMAIL ADDRESS	: sahajanandcorporation01@gmail.com		
NAME OF BANK	: HDFC BANK		
MICR CODE	: 392240001		
IFS CODE	: HDFC0000068		
ADDRESS	: BHARUCH		
ACCOUNT NO.	: 50200031881010		
RETURN	: ORIGINAL (FILING DATE : 01/08/2019 & NO. : 749154680010819)		

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

SAHAJANAD CORPORATION

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT

NIL

NIL

GROSS TOTAL INCOME

NIL

TOTAL INCOME

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL

NIL

TAX PAYABLE

NIL

ANNUAL ACCOUNTS

OF

SAHAJANAND CORPORATION

For the year ended 31-03-2019

Assessment Year 2019-2020

SAHAJANAND CORPORATION

Balance Sheet as at March 31, 2019

	Schedule No.	As at 31-03-2019 (Amount in `)
I EQUITY AND LIABILITIES		
1 Capital		
(a) Partner's Capital	1	<u>35,845,227</u> 35,845,227
2 Non-Current Liabilities		
(a) Long-term borrowings	2	17,572,550
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities		
(d) Long term provisions		<u>17,572,550</u>
3 Current Liabilities		
(a) Short-term borrowings		
(b) Trade Payables	3	2,022,367
(c) Other Current Liabilities	4	1,257,175
(d) Short-term provisions		<u>3,279,542</u>
Total		<u>56,697,319</u>
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets :	5	
(i) Tangible Assets		106,842
(ii) Intangible Assets		-
(iii) Capital work-in-process		-
(iv) Intangible assets under development		<u>-</u> 106,842
(b) Non-current investments		
(c) Deferred Tax Assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
2 Current Assets		
(a) Current Investment		
(b) Inventories	6	51,738,279
(c) Trade Receivables		-
(d) Cash and Cash Equivalents	7	781,242
(e) Short-term loan and advances	8	3,005,450
(f) Other Current assets	9	<u>1,065,506</u> 56,590,477
Total		<u>56,697,319</u>

Profit and Loss Account for the period ended March 31, 2019

	Schedule No.	For the period ended on 31-03-2019 (Amount in `)
I INCOME		
Closing Stock of WIP		51,738,279
	Total	51,738,279
II EXPENSES		
Opening Stock of WIP		-
Purchase of Land		32,059,180
Development and Construction Expenses	10	19,133,821
Administrative Expenses	11	289,121
Financial Expenses	12	248,580
Depreciation		7,576
	Total	51,738,279
III Profit / (Loss) transferred to Partners Capital A/c.		-

1 PARTNER'S CAPITAL

						(Amount in `)
Sr. No.	Name of the partner	Share in Profit / (Loss)	Balance as on 01-04-2018	Additions / (Withdrawals) during the period	Profit / (Loss) for the period	Balance as on 31-03-2019
1	Dineshbhai Damjibhai Jetani	15.00%	-	5,649,997	-	5,649,997
2	Ghanshyam Bikhabhai Sutariya	42.00%	-	7,799,990	-	7,799,990
3	Hiteshkumar bhikhabhai Sutariya	43.00%	-	22,395,240	-	22,395,240
Total		100.00%	-	35,845,227	-	35,845,227

Schedules Forming Part of the Annual Accounts

As at
31-03-2019
(Amount in `)

2 LONG-TERM BORROWINGSUnsecured Loans

From Friends and Relatives of Partners

	17,572,550
Total	17,572,550

3 TRADE PAYABLES

Sundry Creditors for Goods and Expenses

	2,022,367
Total	2,022,367

4 OTHER CURRENT LIABILITIES

TDS Payable

37,897

GST Payable

5,878

Advance from Customers

1,213,400

Total	1,257,175
--------------	------------------

6 INVENTORIES*(As taken, valued & certified by the Partners)*Closing Stock of WIP

- Land and Work-In-Progress

	51,738,279
Total	51,738,279

7 CASH AND CASH EQUIVALENTS

Cash on Hand

10,220

Balances with Bank

771,022

Total	781,242
--------------	----------------

8 SHORT TERM LOANS AND ADVANCES

Advances given for Land

3,005,450

Total	3,005,450
--------------	------------------

9 OTHER CURRENT ASSETS

Balance with GST Authority

1,065,506

Total	1,065,506
--------------	------------------

Schedules Forming Part of the Annual Accounts

**For the period
ended on
31-03-2019
(Amount in `)**

10 DEVELOPMENT AND CONSTRUCTION EXPENSES

Purchases of Construction Materials	5,958,028
Building Construction Labour Exp.	169,727
Other Construction and Development Expenses	13,006,066
Total	<u>19,133,821</u>

11 ADMINISTRATIVE EXPENSES

Legal and Professional Fees	120,000
Office Expenses	169,121
Total	<u>289,121</u>

12 FINANCIAL EXPENSES

Bank Charges	1,121
GST Fees	180
Interest On Unsecured Loan	247,279
Total	<u>248,580</u>

5 FIXED ASSETS

		(Amount in `)				
Sr. No.	Description of Assets	Balance as on 01-04-2018	Addition before 9/30/2018	Addition after 9/30/2018	Depreciation for the year	Balance as on 31-03-2019
1	Air Conditioner	-	-	74,219	5,566	68,652
2	Office Chair	-	-	40,200	2,010	38,190
	Total	-	-	114,419	7,576	106,842