KAMLESH S. PATHAK

TAX AUDIT REPORT
&
ANNUAL ACCOUNTS

FINANCIAL YEAR 2014-2015

ASSESSMENT YEAR 2015-2016

N. K. Kapadia & Co.
Chartered Accountants

FORM 3CB

[See Rule 6 G (1)(b)]

AUDIT REPORT U/S 44AB OF THE I.T. ACT, 1961, IN THE CASE OF A PERSON REFERRED TO IN CLAUSE (b) OF SUB-RULE(1) OF RULE 6G:-

I/We have examined the Balance Sheet as at 31st March 2015, and the Profit & Loss Account for the year ended on the date, attached herewith, of Kamlesh S. Pathak, 8A, Udaypark Society, Nr. Vastrapur Lake, Vastrapur, Ahmedabad - 380015. [Permanent A/c. No. ABCPP1926H].

I/We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the books of account maintained at the head office at 8A, Udaypark Society, Nr. Vastrapur Lake, Vastrapur, Ahmedabad - 380015.

(A) I/We report the following observation/comments/discrepancies/inconsistencies, if any:

AS PER ANNEXURE ATTACHED WITH THIS REPORT & NOTES FORMING PART OF ACCOUNTS

(B) Subject to above:-

(a) I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purpose of the audit.

(b) In my/our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my/our examination of the books.

(c) In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view.

(1) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015, and

(2) In the case of profit & loss account, of the PROFIT, of the assessee for the accounting year ended on 31st March, 2015.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure attached there to. In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the particulars given in the said Form No.3CB and annexure attached there to are true and correct.

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

Name : **Nirav Kapadia**
Designation : Proprietor
Mem. No. : 122363

Place : Ahmedabad
Date : 30.09.2015

1012, 10th Floor, Span Trade Centre, Opp. Kochrab Ashram, Ellisbridge, Ahmedabad - 380 006. (Gujarat) INDIA
Phone : 079 - 26579657, Mobile : 99251 53136 E-mail : ca@nkkapadia.com, Website : www.nkkapadia.com

N. K. Kapadia & Co.
Chartered Accountants

KAMLESH S. PATHAK

Annexure forming part of Audit Report in Form 3CB along with Form 3CB and Annexures attached therewith Financial Year 2014-2015

1 According to the assessee, no payment exceeding Rs. 20,000 is made otherwise than by a crossed cheque or crossed bank draft. However, it is not possible for us to verify in absence of necessary evidence in possession of the assessee in respect of payments from bank account.

2 We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B.

3 In the opinion of the client; Current Assets, Loans and Advances have a value on realization in the ordinary course of business equal to the amount at which they are stated in the Balance Sheet. Balances of Debtors, Creditors, loans and advances appearing in the Balance Sheet are subject to confirmation and reconciliation. Bank balances are subject to balance confirmation from the Bankers.

4 Till financial year 2011-12, the client has maintained personal books of account in addition to maintaining books of accounts covered in audit under section 44AB of the Income Tax Act. From the financial year 2012-2013, the client has started maintaining consolidated books of account comprises of business as civil engineer and also real estate business. The said consolidated books of account is covered under audit u/s 44AB of the Income Tax Act and dealt with by this report. Correctness of balances of assets and liabilities as on 01.04.2014 pertaining to personal books of account has been verified from the last year's personal balance sheet and reliance is placed thereon.

5 Reliance is placed in the explanation received from the client that personal expenses other than those payable under contractual obligations in accordance with the generally accepted business practices have not been charged to revenue account.

Name : **Nirav K. Kapadia**
Designation : Proprietor
Mem. No. : 122363

Place : Ahmedabad
Date : 30.09.2015

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FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	KAMLESH SHIVSHANKAR PATHAK
2. Address	8A NEW UDAYPARK SOCIETY NR.VASTRAPUR LAKE VASTRAPUR AHMEDABAD, GUJARAT-380015
3. Permanent Account Number	ABCPP1926H
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc, if yes, please furnish the registration number or any other identification number allotted for the same	Yes Sr.No. | Type | Registration/ Identification No. 1. | Service Tax | ABCPP1926HST001
5. Status	INDIVIDUAL
6. Previous year	From 01/04/2014 To 31/03/2015
7. Assessment Year	2015 - 2016
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(b)

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	N.A.
		In case of AOP, whether shares of members are indeterminate or unknown ?	No
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	N.A.
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	(1) Planning and Structural Design Consultant (2) Dealing in Immovable Properties
	(b)	If there is any change in the nature of business or profession , the particulars of such change.	NO
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed.	As per Annexure '1' attached
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per Annexure '2' attached
	(c)	List of books of account and nature of relevant documents examined.	As per Annexure '3' attached
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF,	NO

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		44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	
13	(a)	Method of accounting employed in the previous year.	**Cash System**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year.	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect therof on the profit or loss.	**NIL**
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	**NO**
14	(a)	Method of valuation of closing stock employed in the previous year.	**At Cost**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**NO**
15	A. Give the following particulars of the capital asset converted into stock-in-trade.		**NIL**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16	Amounts not credited to the profit and loss account, being-		
	(a)	the items falling within the scope of section 28	**NIL**
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	**NIL**
	(c)	escalation claims accepted during the previous year	**NIL**
	(d)	any other item of income	**NIL**
	(e)	capital receipt, if any	**NIL**
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		**NO**
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		**As per Annexure '4' attached**
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on	

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

		account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(e)	Depreciation allowable.	
	(f)	Written down value at the end of year	
19		Amount admissible under sections - 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia) ,35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC,35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E	NIL
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	NIL
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		(a) capital expenditure	NIL
		(b) personal expenditure	NIL **personal expenses other than those payable under contractual obligations in accordance with generally accepted business practices have not been charged to revenue account.**
		(c) Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	NIL
		(d) expenditure incurred at clubs:-	NIL
		as entrance fees and subscriptions	NIL
		as cost for club services and facilities used	NIL
		(e) Expenditure by way of penalty or fine for violation of any law for the time being in force;	NIL
		(f) Expenditure by way of any other penalty or fine	NIL
		(g) Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
	(b)	amounts inadmissible u/s 40(a)	
		(i) as payment to non-resident referred to in sub-clause (i)	
		(A) Details of payment on which tax is not deducted:	NIL
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	NIL

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		(ii) as payment referred to in sub-clause (ia)	
		(A) Details of payment on which tax is not deducted:	NIL
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	NIL
		(iii) fringe benefit tax under sub-clause (ic)	NIL
		(iv) Wealth tax under sub-clause (iia)	NIL
		(v) royalty, license fee, service fee etc. under sub-clause (iib)	NIL
		(vi) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	
		(vii) payment to PF/ other fund etc. under sub-clause (iv)	NIL
		(viii) tax paid by employer for perquisites under sub-clause (v)	NIL
	(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/40(ba) and computation thereof;	N.A.
	(d)	Disallowance/deemed income u/s 40A(3):	
		(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**YES** **According to the assessee, no payment exceeding Rs. 20,000 is made otherwise than by a crossed cheque or crossed bank draft. However, it is not possible for us to verify in absence of necessary evidence in possession of the assessee in respect of payments from bank account.**
		(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	**YES** **According to the assessee, no payment exceeding Rs. 20,000 is made otherwise than by a crossed cheque or crossed bank draft. However, it is not possible for us to verify in absence of necessary evidence in possession of the assessee in respect of payments from bank account.**
	(e)	Provision for payment of gratuity not allowable under section 40A(7)	NIL
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	(g)	Particulars of any liability of a contingent nature.	NIL
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)	NIL
22		Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.	NIL
23		Particular of payments made to persons specified under section 40A (2) (b).	NIL

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24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.			NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			NIL
26	(i)	In respect of any sum referred to in clause (a), (b), (c), (d),(e) or (f) of section 43B, the liability for which :-		
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		
		(a)	paid during the previous year	NIL
		(b)	not paid during the previous year	NIL
	(B)	was incurred in the previous year and was		
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	NIL
		(b)	not paid on or before the afore-said date	NIL
	(ii)	* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account.		NO
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		As per Annexure '5' attached
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.			NO
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.			NO
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]			NO
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)		As per Annexure '6' attached
		(i)	name, address and permanent account number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared	

R.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

			up during the previous year	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft	
	(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		As per Annexure '7' attached
		(i)	name, address and permanent account number (if available with the assessee) of payee	
		(ii)	amount of repayment	
		(iii)	maximum amount outstanding in the account at any time during the previous year;	
		(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft	
	(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. The particular (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government Company, Banking Company or a Corporation established by a Central, State or Provisional act.		YES
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		NIL
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79		N.A.
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.		NO
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.		NO
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.		N.A.
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III			Section / Amount

	(Section 10A, Section 10AA).		80C | 150000
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :	**As per Annexure '8' attached** **We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment there of to the credit of the central government in according with the auditing standard generally accepted in India which include test check and the concept of materiality. Such Audit Procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B.**
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	**YES**
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish :	**As per Annexure '9' attached**
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	**N.A.**
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- <u>A. Raw materials :</u> (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; <u>B. Finished products/By-products</u> : (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	**N.A.**
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-		**N.A.**
	(a)	total amount of distributed profits	
	(b)	amount of reduction as referred to in section 115-O(1A)(i)	
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
	(d)	total tax paid thereon	
	(e)	dated of payment with amounts.	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be		**N.A.**

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

	reported/identified by the cost auditor.	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.	N.A.
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	N.A.

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		Previous year	Preceding previous year
	(a)	Total turnover of the assessee	16440318	14034377
	(b)	Gross profit / Turnover	6091652 / 11375500 = 53.55 %	904593 / 1521250 = 59.46 %
	(c)	Net profit / Turnover	2069950 / 16440318 = 12.59 %	3020635 / 14034377 = 21.52 %
	(d)	Stock in trade/Turnover	23283887 / 16440318 = 141.63 %	18239874 / 14034377 = 129.97 %
	(e)	Material Consumed / Finished goods produced	N.A.	N.A.
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	NIL	

For, N.K.KAPADIA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No.: 128338W)

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

(NIRAV K KAPADIA)
(PROPRIETOR)
Membership No.: 122363

Place : AHMEDABAD
Date : 30/09/2015

ANNEXURE - 1
LIST OF BOOKS OF ACCOUNT (PRESCRIBED U/S 44AA)

Sr. No.	Name of Books of account
1.	Cash Book - Computerised
2.	Bank Book - Computerised
3.	Journal Register-Computerised
4.	Ledger-Computerised

ANNEXURE - 2
LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	Name of Books of account	Address Line1	Address Line2	City/ Town/ District	Pincode	State
1.	Cash Book - Computerised	8A NEW UDAYPARK SOCIETY	NR. VASTRAPUR LAKE	AHMEDABAD	380015	GUJARAT
2.	Bank Book - Computerised	8A NEW UDAYPARK SOCIETY	NR. VASTRAPUR LAKE	AHMEDABAD	380015	GUJARAT
3.	Journal Register-Computerised	8A NEW UDAYPARK SOCIETY	NR. VASTRAPUR LAKE	AHMEDABAD	380015	GUJARAT
4.	Ledger-Computerised	8A NEW UDAYPARK SOCIETY	NR. VASTRAPUR LAKE	AHMEDABAD	380015	GUJARAT
5.	Sales Register-Computerised	8A NEW UDAYPARK SOCIETY	NR. VASTRAPUR LAKE	AHMEDABAD	380015	GUJARAT
6.	Purchase Register-Computerised	8A NEW UDAYPARK SOCIETY	NR. VASTRAPUR LAKE	AHMEDABAD	380015	GUJARAT
7.	Stock Register-Computerised	8A NEW UDAYPARK SOCIETY	NR. VASTRAPUR LAKE	AHMEDABAD	380015	GUJARAT

ANNEXURE - 3
LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	Name of Books of account
1.	Cash Book - Computerised
2.	Bank Book - Computerised
3.	Journal Register-Computerised
4.	Ledger-Computerised
5.	Sales Register-Computerised
6.	Purchase Register-Computerised
7.	Stock Register-Computerised

ANNEXURE - 4
DEPRECIATION AS PER INCOME-TAX RULE

Sl. No.	Assets / Block of Assets	Rate of Depr %	Actual cost or written down value, as the case may be	Additional/deductions during the year with dates; in the case of any addition of an asset, date put to use					Total Additions				Depreciation				
				A-Add D-Dedct	Date of additions/ Deductions	Particulars	Amount	In case of addition date put to use, in case of deduction NA	Before 180 days	After 180 days	Total Deduction	Total Amount	Before 180 days	After 180 days	Additional	Total Depreciation	Net Balance Amount
1.	Computer	60	5088						0	0	0	5088	3053	0		3053	2035
2.	Vehicles (Two Wheeler)	15	15101						0	0	0	15101	2265	0		2265	12836
3.	Vehicles (Four Wheeler)	15	555679	D A	20/06/2014 21/06/2014	car car	150000 2400000	20/06/2014 21/06/2014	2400000	0	150000	2809679	421452	0		421452	2388227
4.	Machinery and Plants	15	19065						0	0	0	19065	2860	0		2860	16205
	TOTAL		598933						2400000	0	150000	2848933	429630	0	0	429630	2419303

ANNEXURE - 5

CENTRAL VALUE ADDED TAX CREDITS

CENVAT	Amount	Treatment in Profit and loss account
Opening Balance	0	
CENVAT Availed	209243	
CENVAT Utilized	209243	
Closing Balance	0	

ANNEXURE - 6

LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED

Sl. No.	Name, Address and Permanent Account Number (if available)	Amount taken or accepted (Rs.)	Whether squared up during the year	Maximum out standing credit balance	Whether accepted otherwise then by cheque / bank draft
1.	GITABEN JIGISHBHAI DESAI AHMEDABAD PAN : ADIPD8908R	5000000	No	5266301	No
2.	KAMLESH S. PATHAK (HUF) AHMEDABAD PAN : AAGHK6279P	139222	No	3354224	No
	TOTAL	**5139222**			

ANNEXURE - 7

REPAYMENT OF LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T

Sl. No.	Name, Address and Permanent Account Number (if available)	Amount of Payment (Rs.)	Maximum outstanding credit balance	Whether repaid otherwise then by cheque / bank draft
1.	BHAGAVATILAL DHAHYALAL RAO AHMEDABAD PAN : AIVPR1101J	1830000	29319525	No
2.	BHARATBHAI I. PATEL AHMEDABAD PAN : ADZPP2561P	1500000	2686142	No
3.	HASUMATIBEN G. PATEL AHMEDABAD PAN : AMAPP7039E	500000	2409128	No
4.	NANDKISHOR R.BAROT AHMEDABAD PAN : AJWPB0659F	1000000	2656038	No
5.	SUDHIR S. DEASI (HUF) AHMEDABAD PAN : AABHD0977Q	896841	839431	No
	TOTAL	**5726841**		

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

ANNEXURE - 8

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl. No.	Tax deduction and collection No.(TAN)	Section	Nature of payment	Total amount of payment or receipt of the specified in (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted at specified .rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than sp. rate out of (7)	Amount of tax deducted or collected out of (8)	Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	AHMK04002F	194C	Payment to Contractor/Sub -Contractor	3632188	3170540	3170540	31704	0	0	0
2.	AHMK04002F	194J	Payment to Professionals	1839570	1819345	1819345	181934	0	0	0
3.	AHMK04002F	194H	Payment of Brokerage	26000	26000	26000	2600	0	0	0
4.	AHMK04002F	194A	Interest other than interest on securities	5716804	5716804	5716804	572344	0	0	0
	TOTAL				**10732689**	**10732689**	**788582**	**0**	**0**	**0**

ANNEXURE - 9

ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

Sl. No.	TAN	Amount of interest u/s 201(1A) /296C(7) is payable	Amount of Payment	Date of payment
1.	AHMK04002F	15698	0	
	TOTAL	**15698**	**0**	

For, **N.K.KAPADIA & CO.**
CHARTERED ACCOUNTANTS
(Firm Registration No.: **128338W**)

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

(NIRAV K KAPADIA)
(PROPRIETOR)
Membership No.: **122363**

Place : **AHMEDABAD**
Date : **30/09/2015**

KAMLESH S. PATHAK

Balance Sheet as at 31st March, 2015

Particulars	Schedule	As at 31st March, 2015 Amount (₹)	Amount (₹)
SOURCES OF FUNDS			
Proprietor's Capital Account	A		94 17 382
Loan Funds	B		
Secured Loans		2 92 24 992	
Unsecured loans		5 33 90 286	
			8 26 15 278
Total :			9 20 32 660
APPLICATION OF FUNDS			
Fixed Assets (Net off Depreciation)	C		41 49 841
Investments	D		2 48 82 835
Current Assets, Loans & Advances	E		
Sundry Debtors		68 10 769	
Closing Stock		2 32 83 887	
Cash and Bank Balances		20 58 982	
Loans and Advances		4 11 53 053	
		7 33 06 691	
Less : Current Liabilities & Provisions	F		
Current Liabilities		1 03 06 707	
Provisions		0	
		1 03 06 707	
Net Current Assets :			6 29 99 984
Total :			9 20 32 660
			0

Notes forming part of Accounts K

As per our Attached Report of Even Date

FOR N.K.KAPADIA & CO.

Firm Reg.No. 128338W

Chartered Accountants

KAPADIA & CO. CHARTERED ACCOUNTANTS

NIRAV K. KAPADIA

Proprietor

Mem No.122363

Place: Ahmedabad

Date: 30.09.2015

KAMLESH S. PATHAK

Place: Ahmedabad

Date: 30.09.2015

KAMLESH S. PATHAK

Profit & Loss Account for the year ended 31st March 2015

Particulars	Schedule	For the year ended 31st March, 2015 Amount (₹)	Amount (₹)
INCOME			
Professional Fees Income		9 67 890	
Contract Receipts		58 43 000	
Sale of Plots of Land		55 32 500	
Other Incomes	G	40 96 928	
			1 64 40 318
EXPENDITURE			
Cost of Purchase and Operating Expenses	H	52 83 848	
Administrative and Other Expenses	I	34 81 739	
Interest and Financial Charges	J	51 92 585	
Depreciation		4 12 196	
			1 43 70 368
Net Profit transferred to Proprietor's Capital Accounts			20 69 950

Notes forming part of Accounts K

As per our Attached Report of Even Date

FOR N.K.KAPADIA & CO.
Firm Reg.No. 128338W
Chartered Accountants

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

NIRAV K. KAPADIA
Proprietor
Mem No.122363

Place: Ahmedabad
Date: 30.09.2015

KAMLESH S. PATHAK

Place: Ahmedabad
Date: 30.09.2015

KAMLESH S. PATHAK

Schedule - 'A' : Proprietor's Capital Account

Particulars	As at 31st March, 2015 Amount (₹)	Amount (₹)
Opening Balance		1 10 53 642
Add : Additions During the Year		38 580
Add : Profit for the year		20 69 950
		1 31 62 172
Less : Withdrawals During the Year		37 44 790
Total :		94 17 382

Schedule - 'B' : Loan Funds

Secured Loans		
Auto Loan from Bank of Baroda	18 47 818	
(Secured against hypothication of Vehicle)		
Loan from Indiabulls Housing Finance Ltd.	1 52 66 138	
(Secured against mortgage of Immovable Propety)		
Loan from Fullerton Bank	1 21 11 036	
(Secured against mortgage of Immovable Propety)		2 92 24 992
Unsecured Loans		5 33 90 286
Total :		8 26 15 278

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

KAMLESH S. PATHAK

Schedule - 'C' : Fixed Assets

Name of Asset	Rate	WDV as on 31/03/2014	Addition Full Depreciation	Addition Half Depreciation	Deductions / Adjustments	Depreciation for the year	WDV as on 31/03/2015
Building - Residence		10 55 813	0	0	0	0	10 55 813
Computer	60%	5 088	0	0	0	3 053	2 035
Personal Assets		6 44 302	0	0	0	0	6 44 302
Plant & Machinery	15%	19 066	0	0	0	2 860	16 206
Plot of Land - Residence		1 29 211	0	0	0	0	1 29 211
Vehicles (Four Wheeler)	15%	5 59 679	24 00 000	0	2 66 224	4 04 018	22 89 437
Vehicles (Two Wheeler)	15%	15 101	0	0	0	2 265	12 836
Total :		24 28 260	24 00 000	0	2 66 224	4 12 196	41 49 841

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

KAMLESH S. PATHAK

Schedule - 'D' : Investments

Particulars	As at 31st March, 2015 Amount (₹)	Amount (₹)
Investment in Bond		9 71 766
Investment in Gold		95 128
Investment in Life Insurance		20 83 243
Investment in Mutual Fund		60 000
Investment in Partnership Firms		2 06 42 295
Investment in Shares		1 32 500
Kisan Vikas Patra		45 000
Public Provident Fund		8 52 903
Total :		2 48 82 835

Schedule - 'E' : Current Assets, Loans and Advances

Sundry Debtors		68 10 769
Closing Stock (As taken, valued and Certified by management)		2 32 83 887
<u>Cash and Bank Balances</u> :		
Cash on Hand	2 20 387	
<u>Bank Balances</u>		
Auto Sweep A/c BOB	8 62 000	
Bank Of Baroda Account No. 09330100008550	(1 709)	
Bhuj Merc.Co.Op.Bank A/C No.81413	4 944	
Hdfc A/C No.00491000136771	17 242	
Karur Vyasya Bank S.B. A/C 819	57 724	
Karur Vysya Bank C.A/C-4209	39 591	
State Bank Cur.A/C-32329403160	8 49 207	
State Bank Of India S.B A/C-10298844905	9 596	
	18 38 595	
		20 58 982
<u>Loans and Advances</u>		
Advances recoverable in Cash or Kind	4 00 75 891	
TDS Receivable	10 77 162	
		4 11 53 053
Total :		7 33 06 691

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

KAMLESH S. PATHAK

Schedule - 'F' : Current Liabilities and Provisions

Particulars	As at 31st March, 2015	
	Amount (₹)	Amount (₹)
Sundry Creditors		59 25 007
Other Liabilities		43 81 700
Total :		1 03 06 707

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

KAMLESH S. PATHAK

Schedule - 'G' : Other Income

Particulars	For the Year Ended 31st March, 2015 Amount (₹)	Amount (₹)
Interest		
Interest - Bank Fixed Deposits	4 19 955	
Interest - Bank Savings Accounts	3 456	
Interest - Depositors	9 97 136	
Interest - Partnership Firms	15 99 081	
Interest - PPF	60 260	30 79 888
Remuneration from Partnership Firm		1 35 000
Profit from Partnership Firm		16 016
Dividend		495
Rent Income		7 76 250
LIC Pension Income		51 486
Profit from Mutual Fund		30 293
Short Term Gain		7 500
Total :		40 96 928

Schedule - 'H' : Cost of Purchase and Operating Expenses

Opening Stock	1 82 39 874	
Add: Purchase / Addition during the year	66 95 673	
Less: Closing Stock	2 32 83 887	16 51 660
Freight Expenses		4 51 648
Labour Expenses		31 80 540
Net cost for the year :		52 83 848

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

KAMLESH S. PATHAK

Schedule - 'I' : Administrative and Other Expenses

Particulars	For the Year Ended 31st March, 2015 Amount (₹)	Amount (₹)
Audit Fees		20 225
Bank Charges		3 251
Brokerage Expenses		26 000
Business Promotion Expenses		3 820
Electric Bill Expeses		59 139
Insurance		1 03 385
Loss on sale of Car		1 16 224
Municipal Tax		6 767
Office Expense		11 000
Petrol and Conveyance Expense		1 49 709
Printing and Stationery		4 110
Professional Fees		18 19 345
Proffessional Tax		2 000
Repairs and Maintenance		64 554
Salary		9 98 600
Sales Promotion		15 547
Subscription Exp.		2 246
Telephone Expense		50 266
Tender Fees Expenses		25 551
Total :		34 81 739

Schedule - 'J' : Interest and Financial Charges

Interest		
Interest - Car Loans	1 55 524	
Interest - Depositors	30 94 178	
Interest - Mortgage Loan	14 53 691	
Interest - Service Tax	2 518	
Interest - TDS	16 288	
		47 22 199
Other Finance Costs		
Bank Document Charges		4 70 386
Total :		51 92 585

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

KAMLESH S. PATHAK

Schedule - 'K': Notes Forming Part of Accounts

1. Significant Accounting Policies

   1.1 Method of Accounting

   The books of account are maintained on cash basis.

   1.2. Fixed Assets

   Fixed Assets are valued at Cost less Depreciation.

   1.3. Depreciation

   Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates and manner prescribed in the Income-tax Act, 1961.

2. Current Assets, Loans and Advances have a value on realization in the ordinary course of business equal to the amount at which they are stated in the Balance Sheet. Balances of Unsecured Loans, Debtors, Current Liabilities, Creditors, and Loans & Advances are subject to confirmation the parties concerned.

As per our attached report of even date.

FOR N.K.KAPADIA & CO
Firm Reg.No. 128338W
Chartered Accountants

N.K. KAPADIA & CO. CHARTERED ACCOUNTANTS

NIRAV K. KAPADIA
Proprietor
Mem. No. 1223633

Place: Ahmedabad
Date : 30.09.2015

KAMLESH S. PATHAK

Place: Ahmedabad
Date : 30.09.2015