EVERCON DEVELOPERS PRIVATE LIMITED

Statement of Profit and loss for the year ended 31st March 2021

Particulars	Note No.	31st March 2021	31st March 2020
Revenue			
Revenue from operations	14	3,85,36,219.00	18,13,69,676.00
Less: Excise duty		0.00	0.00
Net Sales		**3,85,36,219.00**	**18,13,69,676.00**
Other income	15	82,89,432.23	68,307.97
Total revenue		**4,68,25,651.23**	**18,14,37,983.97**
Expenses			
Cost of material Consumed	16	14,81,72,308.36	13,96,96,792.45
Purchase of stock-in-trade		0.00	0.00
Changes in inventories	17	(19,60,21,604.15)	(25,34,05,812.11)
Employee benefit expenses	18	84,29,284.45	5,33,95,334.41
Finance costs	19	6,69,84,301.59	5,57,12,019.89
Depreciation and amortization expenses	20	5,55,662.42	9,91,775.30
Other expenses	21	1,48,64,753.22	1,98,00,523.44
Total expenses		**4,29,84,705.89**	**1,61,90,633.38**
Profit before exceptional, extraordinary and prior period items and tax		**38,40,945.34**	**16,52,47,350.59**
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		**38,40,945.34**	**16,52,47,350.59**
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		**38,40,945.34**	**16,52,47,350.59**
Tax expenses			
Current tax	22	10,14,000.00	4,27,71,000.00
Deferred tax	23	4,82,869.00	56,307.00
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		**23,44,076.34**	**12,24,20,043.59**
Earning per share			
Basic			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00

AS PER OUR REPORT OF EVEN DATE

DATED: 06/09/2021
PLACE: RAJKOT

FOR M/s. EVERCONDEVELOPERS PVT. LTD.

For, D. J. RUPARELIYA & ASSOCIATES
CHARTERD ACCOUNTANTS

DIRECTOR **DIRECTOR**

[D.J. RUPARELIYA]
PROPRIETOR

D. J. RUPARELIYA & ASSOCIATES RAJKOT Chartered Accountants

EVERCON DEVELOPERS PRIVATE LIMITED

Note No. 9 Loans and advances

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	11,30,59,863.00	0.00	8,93,04,614.67	0.00
	11,30,59,863.00	**0.00**	**8,93,04,614.67**	**0.00**
Loans and advances to related parties				
Secured, considered good	0.00	2,09,09,617.11	0.00	6,09,54,087.18
	0.00	**2,09,09,617.11**	**0.00**	**6,09,54,087.18**
Total	**11,30,59,863.00**	**2,09,09,617.11**	**8,93,04,614.67**	**6,09,54,087.18**

Note No. 10 Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
(Valued at cost or NRV unless otherwise stated)		
Om Nagar Part "A"	2,85,785.00	2,85,785.00
Om Nagar Part "B"	1,85,302.00	5,55,907.00
Sardar Patel Park (Nana Mava)	9,67,409.48	9,81,884.88
Work in Progress	1,21,59,16,902.85	1,01,75,69,103.30
Office Furniture	0.00	19,41,115.00
Total	**1,21,73,55,399.33**	**1,02,13,33,795.18**

Note No. 11 Trade receivables

Particulars	As at 31st March 2021	As at 31st March 2020
Exceeding six months		
Secured, Considered good	5,61,928.30	49,793.00
Total	**5,61,928.30**	**49,793.00**
Less than six months		
Secured, Considered good	27,59,802.00	1,53,84,544.06
Total	**27,59,802.00**	**1,53,84,544.06**
Total	**33,21,730.30**	**1,54,34,337.06**

Note No. 12 Cash and cash equivalents

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
ICICI Bank Current A/c No. 084805000996	2,52,192.33	13,12,773.63
ICICI Bank A/c. 1504	2,26,723.20	4,63,862.80
ICICI Bank Rera A/c. 1506	3,15,477.80	2,35,470.20
Total	**7,94,393.33**	**20,12,106.63**
Cash in hand		
Cash on Hand	1,67,453.22	65,773.22
Total	**1,67,453.22**	**65,773.22**
Total	**9,61,846.55**	**20,77,879.85**

Note No. 13 Other current assets

Particulars	As at 31st March 2021	As at 31st March 2020
Other Assets		
Hotel and Entertainment Project Pre-Operative Expense	3,95,719.00	3,95,719.00
Total	**3,95,719.00**	**3,95,719.00**

Note No. 14 Revenue from operations

Particulars	31st March 2021	31st March 2020
Sale of products		
Construction Sales Income	2,55,93,685.00	1,48,27,838.00
Land Sale Income	1,09,42,534.00	16,63,72,346.00
Sale Of Furniture	20,00,000.00	0.00
	3,85,36,219.00	**18,12,00,184.00**
Other operating revenues		
Breach of Contract Service	0.00	1,69,492.00
	0.00	**1,69,492.00**
Net revenue from operations	**3,85,36,219.00**	**18,13,69,676.00**

D. J. Ropareliya & Associates
RAJKOT
Chartered Accountants

EVERCON DEVELOPERS PRIVATE LIMITED

Note No. 15 Other income

Particulars	31st March 2021	31st March 2020
Other non-operating income		
Ternament Sale	59,11,000.00	0.00
Discount and Kasar	5,078.51	68,225.00
Round Off	0.00	82.97
Rent Income	1,95,000.00	0.00
Profit on disposal of tangible fixed assets	21,78,353.72	0.00
	82,89,432.23	**68,307.97**
Total	**82,89,432.23**	**68,307.97**

Note No. 16 Cost of material Consumed

Particulars	31st March 2021	31st March 2020
Inventory at the beginning		
Add:Purchase		
Purchase	14,81,72,308.36	13,96,96,792.45
	14,81,72,308.36	**13,96,96,792.45**
Less:-Inventory at the end		
Total	**14,81,72,308.36**	**13,96,96,792.45**

Details of material consumed

Particulars	31st March 2021	31st March 2020
Purchase		
Material Purchase 12 %	96,96,531.07	12,94,569.50
Material Purchase 18 %	13,53,62,348.06	12,92,59,932.13
Material Purchase 28 %	27,89,350.50	34,12,451.90
Material Purchase 5 %	2,76,778.73	31,49,208.91
Carpentry Labour Expenses	47,300.00	2,88,475.00
Material Purchase 4 %	0.00	3,122.96
Material Purchase Tax Free	0.00	2,729.05
URD Purchase	0.00	16,82,433.00
Office Furniture Expense	0.00	6,03,350.00
Royalty Expense	0.00	520.00
	14,81,72,308.36	**13,96,96,792.45**
Total	**14,81,72,308.36**	**13,96,96,792.45**

Details of purchase

Particulars	31st March 2021	31st March 2020
Purchase		
Material Purchase 12 %	96,96,531.07	12,94,569.50
Material Purchase 18 %	13,53,62,348.06	12,92,59,932.13
Material Purchase 28 %	27,89,350.50	34,12,451.90
Material Purchase 5 %	2,76,778.73	31,49,208.91
Carpentry Labour Expenses	47,300.00	2,88,475.00
Material Purchase 4 %	0.00	3,122.96
Material Purchase Tax Free	0.00	2,729.05
URD Purchase	0.00	16,82,433.00
Office Furniture Expense	0.00	6,03,350.00
Royalty Expense	0.00	520.00
	14,81,72,308.36	**13,96,96,792.45**
Total	**14,81,72,308.36**	**13,96,96,792.45**

D. J. RUPARELIA & ASSOCIATES
RAJKOT

EVERCON DEVELOPERS PRIVATE LIMITED

Note No. 17 Changes in inventories

Particulars	31st March 2021	31st March 2020
Inventory at the end of the year		
Finished Goods	14,38,496.48	37,64,691.88
Work-in-Progress	1,21,59,16,902.85	1,01,75,69,103.30
	1,21,73,55,399.33	**1,02,13,33,795.18**
Inventory at the beginning of the year		
Finished Goods	37,64,691.88	35,87,154.09
Work-in-Progress	1,01,75,69,103.30	76,43,40,828.98
	1,02,13,33,795.18	**76,79,27,983.07**
(Increase)/decrease in inventories		
Finished Goods	23,26,195.40	(1,77,537.79)
Work-in-Progress	(19,83,47,799.55)	(25,32,28,274.32)
	(19,60,21,604.15)	**(25,34,05,812.11)**

Note No. 18 Employee benefit expenses

Particulars	31st March 2021	31st March 2020
Salaries and Wages		
Director Remuneration Expenses	16,80,000.00	16,80,000.00
Office Salary Expenses	19,50,105.00	19,83,846.00
Labour Charges	8,25,775.64	4,26,83,463.41
Threding Labour Charged	0.00	52,880.00
Site Salary Expenses	26,50,800.00	32,95,958.00
Employee's Bonus	0.00	4,12,609.00
Employer's PF Contribution	35,975.00	17,744.00
Employer's ESIC Share of Contribution	40,592.00	1,63,167.00
Labour Expneses Nil	3,74,174.56	31,05,667.00
labour Charges 12%	8,71,862.25	0.00
	84,29,284.45	**5,33,95,334.41**
Total	**84,29,284.45**	**5,33,95,334.41**

Note No. 19 Finance costs

Particulars	31st March 2021	31st March 2020
Interest		
Bank OD Interest Expenses	4,57,88,133.00	3,85,70,958.00
Car Loan Interest	71,271.15	1,735.34
Interest on Unsecured Loan	1,88,99,406.00	1,55,14,185.00
Interest on Tax	0.00	37,650.00
Interest on TDS Expenses	39,023.00	535.00
ICICI Loan Interest`	6,10,959.00	0.00
	6,54,08,792.15	**5,41,25,063.34**
Other Borrowing costs		
Bank Charges Expenses	509.44	11,956.55
Loan Process Charges	15,75,000.00	15,75,000.00
	15,75,509.44	**15,86,956.55**
Total	**6,69,84,301.59**	**5,57,12,019.89**

Note No. 20 Depreciation and amortization expenses

Particulars	31st March 2021	31st March 2020
Depreciation on tangible assets	5,55,662.42	9,91,775.30
Total	**5,55,662.42**	**9,91,775.30**

D. J. RUPARELIA & ASSOCIATES
RAJKOT

EVERCON DEVELOPERS PRIVATE LIMITED

Note No. 21 Other expenses

Particulars	31st March 2021	31st March 2020
Frieght Charges	5,755.00	84,340.00
Electric Expenses Sardar Park	2,08,497.00	3,98,251.00
Electric Power Expenses	18,37,989.00	17,51,120.00
Electric Expenses Office	25,828.00	38,422.00
Travelling Expenses	11,682.00	0.00
Office Insurance Expenses	0.00	5,161.00
Car Insurance Expenses	93,188.00	1,19,457.00
Advertisement Expens 5 %	0.00	99,254.00
Advertisement Expenses	1,42,000.00	6,70,995.80
Telephone Expenses BSNL	0.00	7,263.00
Telephone Expenses	35,095.74	44,512.37
House Tax Expenses (Office)	47,366.00	0.00
ROC Filling Fees	0.00	500.00
Audit Fees	1,00,000.00	1,00,000.00
GST Audit Fees	50,000.00	1,00,000.00
RERA Audit Fees	50,000.00	1,00,000.00
MCA Filing Fees	6,000.00	4,000.00
Legal Fees	0.00	44,500.00
Professional Fees	96,44,394.00	1,17,63,105.10
Interenet Expenses	0.00	8,897.00
RMC Professional Tax	0.00	2,000.00
Car Maintenance Expenses	52,740.00	1,50,715.00
Round Off	7.33	0.00
Security Service Charges	16,40,633.00	12,66,008.03
Computer Software Expenses	15,265.27	19,350.00
Insurance Expenses Site	0.00	22,782.00
Office Maintenance Expenses	0.00	3,111.00
Stamp Paper Expenses	0.00	19,21,500.00
Exhibition Expenses	0.00	48,000.00
Other Charges	8.85	0.00
Printing and Stationary Expenses 12%	2,598.22	98.21
Printing and Stationary Expenses 18 %	20,689.17	23,196.61
RERA Processing Fees	0.00	2,00,000.00
Internet Expenses Nil	15,316.00	13,948.00
Legal Expenses	10,993.00	15,807.67
RERA Penalty Expenses	0.00	7,05,000.00
GST Fees and Interest	0.00	64,028.65
GST Fees	1,41,301.00	5,200.00
Computer Repairing Exp	17,161.02	0.00
Freight Charges Expense	35,100.00	0.00
Scaffold Rent Expense	2,35,364.40	0.00
Houses Tax Sardar Park	56,193.00	0.00
RERA Registration fees	32,306.55	0.00
GST Expense	2,21,109.67	0.00
Misc Expenses	24,822.00	0.00
Other Maintenance Exoense	85,350.00	0.00
Total	**1,48,64,753.22**	**1,98,00,523.44**

Note No. 22 Current tax

Particulars	31st March 2021	31st March 2020
Provision for Current Tax	10,14,000.00	4,27,71,000.00
Total	**10,14,000.00**	**4,27,71,000.00**

Note No. 23 Deferred tax

Particulars	31st March 2021	31st March 2020
Deferred Tax Liability	4,82,869.00	56,307.00
Total	**4,82,869.00**	**56,307.00**

EVERSON DEVELOPERS PRIVATE LIMITED

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Office Building
Group of asset: Buildings
Useful Life (In Years): 30.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Office Building	01/04/2008	5,63,715.00	28,185.75	1,62,896.11		10950.00	4383.00	6567.00	365.00	9.29	15,133.05
Total		5,63,715.00	28,185.75	1,62,896.11							15,133.05

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: AC
Group of asset: Plant and Machinery
Useful Life (In Years): 15.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Ac	01/04/2008	1,25,099.00	6,254.95	13,547.33		5475.00	4383.00	1092.00	365.00	22.75	3,082.02
Ac	01/04/2017	30,500.00	1,525.00	16,762.06		5475.00	1096.00	4379.00	365.00	18.11	3,035.61
Ac	11/02/2010	47,000.00	2,350.00	6,812.03		5475.00	3702.00	1773.00	365.00	19.66	1,339.25
Ac	09/06/2015	36,500.00	1,825.00	13,994.86		5475.00	1758.00	3717.00	365.00	18.13	2,537.27
AC	29/07/2020	4,04,000.00	20,200.00	0.00		5475.00	0.00	5475.00	246.00	18.10	49,283.57
AC	06/08/2020	55,000.00	2,750.00	0.00		5475.00	0.00	5475.00	238.00	18.10	6,491.21
AC	31/03/2021	43,000.00	2,150.00	0.00		5475.00	0.00	5475.00	1.00	18.10	21.32
Total		7,41,099.00	37,054.95	51,116.28							65,790.25

D. J. RUPARELIYA & ASSOCIATES
RAJKOT
Chartered Accountants

EVERCON DEVELOPERS PRIVATE LIMITED

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Computer
Group of asset: Computers and data processing units

Useful Life (In Years): 3.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Computer	15/02/2017	2,000.00	100.00	100.00		1095.00	1141.00	-46.00	0.00	64.18	0.00
Computer	11/03/2017	2,000.00	100.00	100.00		1095.00	1117.00	-22.00	0.00	63.27	0.00
Computer	31/03/2017	15,950.00	797.50	797.50		1095.00	1097.00	-2.00	0.00	63.27	0.00
Computer	13/04/2017	1,15,500.00	5,775.00	5,971.01		1095.00	1084.00	11.00	11.00	63.68	196.01
Computer	08/05/2017	57,000.00	2,850.00	3,163.55		1095.00	1059.00	36.00	36.00	64.29	313.55
Computer	09/05/2017	1,150.00	57.50	63.99		1095.00	1058.00	37.00	37.00	64.25	6.49
Computer	29/06/2017	2,213.00	110.65	142.92		1095.00	1007.00	88.00	88.00	64.97	32.27
Computer	01/07/2017	1,580.00	79.00	102.61		1095.00	1005.00	90.00	90.00	64.98	23.61
Computer	20/07/2017	2,400.00	120.00	164.71		1095.00	986.00	109.00	109.00	65.03	44.71
Computer	25/07/2017	1,907.00	95.35	138.53		1095.00	981.00	114.00	114.00	69.42	43.18
Computer	09/10/2017	1,16,018.00	5,800.90	10,033.33		1095.00	905.00	190.00	190.00	64.90	4,232.43
Computer	28/06/2018	1,186.00	59.30	217.33		1095.00	643.00	452.00	365.00	64.89	141.03
Computer	10/07/2018	1,441.00	72.05	274.21		1095.00	631.00	464.00	365.00	64.98	178.18
Computer	06/08/2018	4,703.00	235.15	969.79		1095.00	604.00	491.00	365.00	65.04	630.75
Computer	01/02/2017	3,99,351.08	20,379.85	15,666.08		1095.00	0.00	1095.00	365.00	-36.86	0.00
Computer	08/02/2017	5,125.00	256.25	256.25		1095.00	1148.00	-53.00	0.00	64.38	0.00
Computer	15/02/2017	28,900.00	1,445.00	1,445.00		1095.00	1141.00	-46.00	0.00	64.15	0.00
Computer	02/03/2017	2,000.00	100.00	100.00		1095.00	1126.00	-31.00	0.00	63.63	0.00
Computer	16/01/2019	2,600.00	130.00	814.99		1095.00	441.00	654.00	365.00	64.05	522.00
Computer	11/10/2017	2,288.00	114.40	199.02		1095.00	903.00	192.00	192.00	64.90	84.62
Computer	23/01/2018	58,407.00	2,920.35	6,705.42		1095.00	799.00	296.00	296.00	63.99	3,785.07
Computer	24/02/2018	3,737.00	186.85	465.04		1095.00	767.00	328.00	328.00	63.64	278.19
Computer	31/03/2018	3,178.00	158.90	430.81		1095.00	732.00	363.00	363.00	63.21	271.91
Computer	14/06/2018	38,051.00	1,902.55	6,676.30		1095.00	657.00	438.00	365.00	64.78	4,324.91
Computer	20/06/2018	8,051.00	402.55	1,439.80		1095.00	651.00	444.00	365.00	64.84	933.57
Computer	19/10/2019	5,500.00	275.00	3,933.94		1095.00	165.00	930.00	365.00	63.16	2,484.68
Computer	07/06/2019	593.22	29.66	287.13		1095.00	299.00	796.00	365.00	63.16	181.35
Computer	01/11/2019	3,389.83	169.49	2,500.66		1095.00	152.00	943.00	365.00	63.16	1,579.42
Total		8,86,219.13	44,723.25	63,159.92							20,287.93

EVERCON DEVELOPERS PRIVATE LIMITED

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Electric Fitting
Group of asset Electrical Installations and Equipment
Useful Life (In Years) 10.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Electric Fitting	09/03/2016	49,793.00	2,502.00	9,732.94		3650.00	1484.00	2166.00	365.00	20.45	1,990.39
Electric Fitting	23/05/2016	9,191.00	459.55	2,907.60		3650.00	1409.00	2241.00	365.00	25.94	754.23
Electric Fitting	31/01/2017	12,800.00	640.00	4,983.50		3650.00	1156.00	2494.00	365.00	25.94	1,292.72
Electric Fitting	28/01/2017	36,500.00	1,825.00	14,178.05		3650.00	1159.00	2491.00	365.00	25.94	3,677.79
Total		**1,08,284.00**	**5,426.55**	**31,802.09**							**7,715.13**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Water Cooler
Group of asset Office equipment
Useful Life (In Years) 10.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Water Cooler	09/04/2018	46,500.00	2,325.00	25,757.16		3650.00	723.00	2927.00	365.00	25.90	6,671.10
Total		**46,500.00**	**2,325.00**	**25,757.16**							**6,671.10**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset RO System
Group of asset Plant and Machinery
Useful Life (In Years) 15.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
RO System	29/06/2017	63,000.00	3,150.00	36,468.99		5475.00	1007.00	4468.00	365.00	18.13	6,611.83
Total		**63,000.00**	**3,150.00**	**36,468.99**							**6,611.83**

J. RUPAREL & ASSOCIATES
RAJKOT
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EVERCON DEVELOPERS PRIVATE LIMITED

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: CCTV Camera
Group of asset: Office equipment

Useful Life (In Years): 10.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
CCTV Camera	21/02/2017	81,247.00	4,062.35	32,144.05		3650.00	1135.00	2515.00	365.00	25.92	8,331.74
CCTV Camera	15/03/2017	74,970.00	3,748.50	30,153.15		3650.00	1113.00	2537.00	365.00	25.91	7,812.68
CCTV Camera	24/03/2017	3,500.00	175.00	1,417.53		3650.00	1104.00	2546.00	365.00	25.90	367.14
CCTV Camera	14/06/2017	3,990.00	199.50	1,737.72		3650.00	1022.00	2628.00	365.00	25.96	451.11
CCTV Camera	31/05/2017	32,250.00	1,612.50	13,873.27		3650.00	1036.00	2614.00	365.00	25.95	3,600.11
CCTV Camera	30/06/2017	2,520.00	126.00	1,112.82		3650.00	1006.00	2644.00	365.00	25.96	288.89
CCTV Camera	01/08/2017	13,350.00	667.50	6,060.02		3650.00	974.00	2676.00	365.00	25.98	1,574.39
CCTV Camera	01/02/2017	21,600.00	1,080.00	8,415.44		3650.00	1155.00	2495.00	365.00	25.94	2,182.97
CCTV Camera	18/08/2017	2,250.00	112.50	1,036.28		3650.00	957.00	2693.00	365.00	25.98	269.23
Total		2,35,677.00	11,783.85	95,950.28							24,878.26

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Audi Car
Group of asset: Motor Vehicles

Useful Life (In Years): 8.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Audi Car	31/03/2016	71,17,236.00	3,55,861.80	15,91,101.19	14/07/2020	2920.00	1462.00	1458.00	104.00	31.25	1,41,673.39
Audi Car	02/04/2016	7,42,747.00	37,137.35	1,66,438.25	14/07/2020	2920.00	1460.00	1460.00	104.00	31.25	14,819.84
Audi Car	08/04/2016	88,580.00	4,429.00	19,984.62	14/07/2020	2920.00	1454.00	1466.00	104.00	31.27	1,780.59
Audi Car	04/05/2016	9,009.00	450.45	2,093.67	14/07/2020	2920.00	1428.00	1492.00	104.00	31.31	186.78
Audi Car	09/05/2016	2,299.00	114.95	537.08	14/07/2020	2920.00	1423.00	1497.00	104.00	31.32	47.93
Total		79,59,871.00	3,97,993.55	17,80,154.81							1,58,508.53

EVERCON DEVELOPERS PRIVATE LIMITED

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Office Furniture
Group of asset: Furniture and fittings
Useful Life (In Years): 10.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
		0.00	0.00	0.00		3650.00	0.00	3650.00	365.00	0.00	0.00
Office Furniture	19/05/2017	5,48,533.00	27,705.75	56,255.09		3650.00	1048.00	2602.00	365.00	9.45	5,316.11
Office Furniture	26/09/2020	87,400.00	4,370.00	0.00		3650.00	0.00	3650.00	187.00	25.89	11,592.90
Office Furniture	31/03/2021	5,00,000.00	25,000.00	0.00		3650.00	0.00	3650.00	1.00	25.89	354.66
Total		**11,35,933.00**	**57,075.75**	**56,255.09**							**17,263.67**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: New Battery
Group of asset: Plant and Machinery
Useful Life (In Years): 15.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
New Battery	25/10/2010	7,762.88	388.14	1,142.23		5475.00	3446.00	2029.00	365.00	17.64	201.49
New Battery	30/01/2014	31,000.00	1,550.00	9,099.79		5475.00	2253.00	3222.00	365.00	18.16	1,652.52
New Battery	17/05/2017	8,500.00	425.00	4,799.81		5475.00	1050.00	4425.00	365.00	18.12	869.73
New Battery	19/05/2017	20,865.00	1,043.25	11,796.45		5475.00	1048.00	4427.00	365.00	18.12	2,137.52
New Battery	08/01/2019	4,297.00	214.85	3,375.09		5475.00	449.00	5026.00	365.00	18.12	611.57
New Battery	03/06/2019	10,500.00	525.00	8,926.64		5475.00	303.00	5172.00	365.00	18.10	1,615.72
Total		**82,924.88**	**4,146.24**	**39,140.01**							**7,088.55**

D. J. RUPARELIYA & ASSOCIATES * Chartered Accountants * RAJKOT

EVERCON DEVELOPERS PRIVATE LIMITED

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Mobile	Useful Life (In Years)	15.00
Group of asset	Plant and Machinery	Shift Type	Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Mobile	23/06/2008	1,999.00	99.95	210.96		5475.00	4300.00	1175.00	365.00	20.69	43.65
Mobile	22/05/2010	3,000.00	150.00	457.87		5475.00	3602.00	1873.00	365.00	19.53	89.42
Mobile	22/05/2010	3,000.00	150.00	457.87		5475.00	3602.00	1873.00	365.00	19.53	89.42
Mobile	22/05/2010	3,000.00	150.00	457.87		5475.00	3602.00	1873.00	365.00	19.53	89.42
Mobile	20/11/2010	1,350.00	67.50	225.26		5475.00	3420.00	2055.00	365.00	19.26	43.39
Mobile	27/12/2011	6,000.00	300.00	1,224.55		5475.00	3018.00	2457.00	365.00	18.85	230.83
Mobile	25/01/2013	1,750.00	87.50	431.35		5475.00	2623.00	2852.00	365.00	18.46	79.63
Mobile	14/02/2013	3,575.00	178.75	889.71		5475.00	2603.00	2872.00	365.00	18.45	164.15
Mobile	04/06/2013	1,580.00	79.00	413.97		5475.00	2493.00	2982.00	365.00	18.35	75.96
Mobile	24/04/2018	2,400.00	120.00	1,632.89		5475.00	708.00	4767.00	365.00	18.11	295.72
Mobile	01/04/2008	1,97,682.00	10,289.75	2,888.00		5475.00	0.00	5475.00	365.00	-37.45	0.00
Mobile	10/06/2008	1,999.00	99.95	208.74		5475.00	4313.00	1162.00	365.00	20.63	43.06
Mobile	23/06/2008	1,999.00	99.95	210.96		5475.00	4300.00	1175.00	365.00	20.69	43.65
Mobile	23/06/2008	1,999.00	99.95	210.96		5475.00	4300.00	1175.00	365.00	20.69	43.65
Mobile	23/06/2008	1,999.00	99.95	210.96		5475.00	4300.00	1175.00	365.00	20.69	43.65
Mobile	23/06/2008	1,999.00	99.95	210.96		5475.00	4300.00	1175.00	365.00	20.69	43.65
Mobile	03/07/2008	893.00	44.65	94.49		5475.00	4290.00	1185.00	365.00	20.60	19.46
Mobile	29/12/2008	1,749.00	87.45	204.08		5475.00	4111.00	1364.00	365.00	20.28	41.39
Mobile	29/12/2008	19,690.00	984.50	2,300.65		5475.00	4111.00	1364.00	365.00	20.31	467.26
Mobile	22/05/2010	3,000.00	150.00	457.87		5475.00	3602.00	1873.00	365.00	19.53	89.42
Total		2,60,663.00	13,438.80	13,399.97							2,036.78

D. J. Rupareliya & Associates Chartered Accountants RAJKOT

EVERCON DEVELOPERS PRIVATE LIMITED

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Innova Crysta 9980
Group of asset Motor Vehicles

Useful Life (In Years) 15.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Innova Crysta 9980	31/08/2020	18,68,000.00	93,400.00	0.00		5475.00	0.00	5475.00	213.00	18.10	1,97,306.86
Innova Crysta 9980	31/08/2020	89,659.00	4,482.95	0.00		5475.00	0.00	5475.00	213.00	18.10	9,470.20
Innova Crysta 9980	03/09/2020	1,55,582.00	7,779.10	0.00		5475.00	0.00	5475.00	210.00	18.10	16,201.84
Innova Crysta 9980	04/09/2020	5,000.00	250.00	0.00		5475.00	0.00	5475.00	209.00	18.10	518.21
Innova Crysta 9980	04/09/2020	1,739.00	86.95	0.00		5475.00	0.00	5475.00	209.00	18.10	180.23
Total		**21,19,980.00**	**1,05,999.00**	**0.00**							**2,23,677.34**

*** Depreciation rate = (1-((residual value/wdv as on 31.3.2020)raise to power 1/remaining useful life in years)))*100**

D. J. RUPARELIYA & ASSOCIATES * Chartered Accountants * RAJKOT

EVERCON DEVELOPERS PRIVATE LIMITED

Note No. 9(a) Loans and advances : Security Deposit: Secured, considered good

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Shilp Tower Owner's Association	92,550.00	0.00	92,550.00	0.00
Telephone Deposit with BSNL	4,500.00	0.00	4,500.00	0.00
Electricity Deposits with GEB	19,726.00	0.00	19,726.00	0.00
Rajkot Builders Association	50,000.00	0.00	50,000.00	0.00
VAT Application	45,000.00	0.00	45,000.00	0.00
PGVCL Deposit	1,84,283.00	0.00	1,33,856.00	0.00
Electronic CGST Credit Ledger	5,71,70,415.00	0.00	4,84,90,411.00	0.00
Electronic SGST Credit Ledger	4,79,68,329.00	0.00	4,03,04,330.00	0.00
Unclaim CGST	0.00	0.00	1,41,242.59	0.00
Unclaim SGST	0.00	0.00	22,999.08	0.00
PGVCL Meter Connection Deposit	75,25,060.00	0.00	0.00	0.00
Total	**11,30,59,863.00**	**0.00**	**8,93,04,614.67**	**0.00**

Note No. 9(b) Loans and advances : Loans and advances to related parties: Secured, considered good

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Prepaid Car Insurance Expenses	0.00	0.00	0.00	93,188.00
Income Tax Refund (A.Y. 2006 - 07)	0.00	10,000.00	0.00	10,000.00
Income Tax Refund (A.Y. 2011 - 12)	0.00	68,690.00	0.00	68,690.00
Advance Income Tax Refund (A.Y. 2014 - 15)	0.00	14,710.00	0.00	14,710.00
Income Tax Refund Receivable (A.Y. 2016 - 17)	0.00	15,937.00	0.00	15,937.00
Assessment Tax (A.Y. 2011-12)	0.00	22,65,354.00	0.00	22,65,354.00
Income Tax Refund Receivable (A.Y. 2017 - 18)	0.00	50,066.00	0.00	50,066.00
Input CGST	0.00	10,50,519.73	0.00	0.00
Input IGST	0.00	4,92,937.68	0.00	0.00
Input SGST	0.00	10,50,519.73	0.00	0.00
SBI Bank Charges	0.00	6,375.18	0.00	6,375.18
Shri Dayal Infrastructure	0.00	72,12,122.00	0.00	72,12,122.00
Suvidha Enterprise	0.00	0.00	0.00	15,00,000.00
Advance Tax	0.00	10,00,000.00	0.00	4,76,00,000.00
Guj RERA Apppeal 73/2019	0.00	2,20,000.00	0.00	2,20,000.00
TDS Deducted	0.00	0.00	0.00	18,97,645.00
Shree Hari Scaffolding Adv	0.00	5,00,000.00	0.00	0.00
TDS Receivable 2020-21	0.00	2,10,293.00	0.00	0.00
I T Refund A.Y. 2020-21	0.00	67,26,645.00	0.00	0.00
TCS	0.00	15,447.79	0.00	0.00
Total	**0.00**	**2,09,09,617.11**	**0.00**	**6,09,54,087.18**

Note No. 11(a) Trade receivables:Exceeding six months:Secured, Considered good

Particulars	As at 31st March 2021	As at 31st March 2020
Vadol Corporation	49,793.00	49,793.00
Flowcrete India Pvt Ltd	1,32,809.00	0.00
Hilti India Pvt Ltd	7,863.00	0.00
Mahadev Communication	3,552.00	0.00
Pooja Sales	53,023.00	0.00
Protector fire safety India Pvt Ltd	209.00	0.00
Saurastra Cement Ltd	11,959.30	0.00
Shakti Sales Corporation	15.00	0.00
Stonelam Surfaces LLP	2,83,200.00	0.00
Wuerth India Pvt Ltd	11,505.00	0.00
Secure Net	8,000.00	0.00
Total	**5,61,928.30**	**49,793.00**

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RAJKOT
Chartered Accountants

EVERCON DEVELOPERS PRIVATE LIMITED

Note No. 11(b) Trade receivables:Less than six months:Secured, Considered good

Particulars	As at 31st March 2021	As at 31st March 2020
Aditya Power Corporation	0.00	3,82,374.00
Express Lift Ltd.	0.00	45,22,350.00
Hilti India Pvt. Ltd.	0.00	7,863.00
Krishna Pipes and Sanitarywares	0.00	4,335.00
Mitsubishi Elevator Pvt. Ltd.	0.00	4,23,058.76
Pooja Sales	0.00	53,023.00
Protector Firesafety India Pvt Ltd	0.00	209.00
Royal Aluminium	15,24,565.00	63,38,838.00
Sai Generators Pvt. Ltd.	0.00	2,59,600.00
Shakti Sales Corporation	0.00	15.00
Turakhia Enterprise	0.00	50,360.00
V 3 Facade Systems	5,98,247.00	8,29,323.00
V and G Facade Technology	0.00	24,80,687.00
Wuerth India Pvt Ltd	0.00	11,505.00
Om Sales Agency	0.00	9,044.00
Saurashta Cement Limited	0.00	11,959.30
Pixel Integrated Solution	2,30,100.00	0.00
Dhun Enterprise	56,684.00	0.00
Doshi Ardent Corporation	494.00	0.00
Ramdev Steel Industries	956.00	0.00
R and B Glass Industries	35,105.00	0.00
Ultratech Cement Ltd	20,483.60	0.00
V R Engineering Co	2,93,167.40	0.00
Total	**27,59,802.00**	**1,53,84,544.06**

Note No. 17(a) Changes in inventories:Finished Goods

Particulars	31st March 2021	31st March 2020
Om Nagar Part "A"	2,85,785.00	2,85,785.00
Om Nagar Part "B"	1,85,302.00	5,55,907.00
Sardar Patel Park (Nana Mava)	9,67,409.48	9,81,884.88
Office Furniture	0.00	19,41,115.00
Total	**14,38,496.48**	**37,64,691.88**

Note No. 16 Value of import and indigenous material consumed

Particulars	Unit of Measurement	31st March 2021		31st March 2020	
		Value	Quantity	Value	Quantity
Purchase					
Royalty Expense		0.00	0.00	520.00	0.00
Material Purchase Tax Free		0.00	0.00	2,729.05	0.00
Material Purchase 4 %		0.00	0.00	3,122.96	0.00
Office Furniture Expense		0.00	0.00	6,03,350.00	0.00
URD Purchase		0.00	0.00	16,82,433.00	0.00
Carpentry Labour Expenses		47,300.00	0.00	2,88,475.00	0.00
Material Purchase 5 %		2,76,778.73	0.00	31,49,208.91	0.00
Material Purchase 28 %		27,89,350.50	0.00	34,12,451.90	0.00
Material Purchase 12 %		96,96,531.07	0.00	12,94,569.50	0.00
Material Purchase 18 %		13,53,62,348.06	0.00	12,92,59,932.13	0.00
		14,81,72,308.36		13,96,96,792.45	

Particulars	31st March 2021		31st March 2020	
	Value	%to total Consumption	value	%to total Consumption
Purchase				
Imported	0.00	0.00	0.00	0.00
Indigenous	14,81,72,308.36	100.00	13,96,96,792.45	100.00
	14,81,72,308.36	100.00	13,96,96,792.45	100.00

PARELIYA & ASSOCIATES RAJKOT Chartered Accountants

EVERCON DEVELOPERS PRIVATE LIMITED - RAJKOT

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTES : 24 : Notes to the Financial Statements

1 **Accounting Policy (AS-1)**

The Accounts are prepared under the historical cost convention method adopting Mercantile System of Accounting and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The significant accounting policies followed by the concern are as stated below :

a **Construction Contract (AS – 7)**

The company is following the Percentage of Completion Method for the construction which is Work-in-process during the year. But during the year, there Is no Work-in-process in the company.

b **Depreciation (AS – 6)**

The company has provided depreciation on the Fixed Assets on the basis of the Written Down Value Method at the rate specified in the Schedule II of the Companies Act, 2013. Depreciation on addition/deletions of the fixed assets during the year is provided on pro rata basis.

c **Revenue Recognition (AS – 9)**

Sales incomes are recognized as and when the tenaments are sold, i.e right of ownership passes on to the buyer.

d **Fixed Assets (AS – 10)**

Fixed Assets are capitalized at acquisition cost including directly attributable cost of bringing to the assets to their working condition or intended use and allocation of indirect cost until commencement of commercial production.

e **Earning Per Share (AS – 20)**

Profit considered in ascertaining the Company's Profit per share comprises of the net Profit after tax. The number of shares used in computing the basic earning per share is the weighted average number of shares outstanding during the year. Since the company is not going to issue any further shares in the near future diluted earning is not calculated.

f **Accounting for Taxes on Income (AS – 22)**

The Company provides for deferred tax based on the tax effect of timing difference resulting from the recognition of items in the financial statements and in estimating its current tax provision. Deferred tax assets arising from carry forward of losses and unabsorbed depreciation are recognised and carried forward only to the extent that there is virtual certainty that sufficiant future taxable income will be available against which such deferred tax assets can be realised. The effect on deferred taxes of a change in tax rates is recognised in income in the year in which the change is substantially enacted.

Particulars	Deferred Tax Liability/ (Asset) as on 31-03-20 Rs.	Current Year Charges/ (Credit) Rs.	Deferred Tax Liability/ (Asset) as on 31-03-21 Rs.
Deferred Tax Liabilities : -Tax effect on difference between book and tax depreciation.	(541443.00)	482869.00	(58574.00)
Deferred Tax Assets : -Tax effect on carried forward Loss or Depreciation	0.00	0.00	0.00
Net Deferred Tax Liabilities/(Asset)	(541443.00)	482869.00	(58574.00)

g **Contingent Liabilities (AS – 29)**

As per the records provided before us and explained by the management, there are no contigent liabilities against the company.

D. J. RUPAREL & ASSOCIATES
RAJKOT
Chartered Accountants

EVERCON DEVELOPERS PRIVATE LIMITED - RAJKOT

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTES : 24 : Notes to the Financial Statements (Contd.)

2 **Amount Due to SSI Unit**

Out standing sundry creditors due to Small Scale Industrial (SSI) Undertaking are not separately available with the company, hence data as required vide notification dated 22.02.99 issued by the department of company affairs could not be furnished.

3 **Auditors Remuneration**

Provision for Auditor's Remuneration (excluding Service Tax) is as under :

Statutory Audit Fees — **Rs. 100000/-**

4 **Balance Confirmation**

Balance of Unsecured Loans, Sundry Creditors, Deposits, Loans & Advances and Sundry Debtors are subject to confirmation.

5 **Regrouping and Rounding off**

Previous years figures are regrouped and rounded off wherever required and paises are rounded off in nearest rupees.

6 **Statement of Licenced & Installed Capacity**

Licenced Capacity - Not Applicable

Installed Capacity - Not Applicable

7 **Quantitative Details of Stock**

r. N	Particulars	Units	Opening	Production	Sales	Closing Stock
1	Om Nagar Scheme A Tenements & Flats	No.	2	0	0	2
2	Om Nagar Scheme B Tenements & Flats	No.	3	0	0	3
3	Sardar Patel Park (Nana Mava) Plots	Sq. Mt.	10642.540	0.000	0.000	10642.540

8 **Loans & Advances**

In opinion of the Board, Current Assets, Loan and Advances are approximately of the value stated if realised in the ordinary course of business and provision for all known liabilities are adequate and not in excess of amount considered resonable/necessary.

Other Notes

Additional information pursuant to the provisions of para-3, 4-C and 4-D of the part-II of schedule III of the Companies Act, 2013 (as certified by mgt.)

	Particulars	
		31.03.2021
a	Director's Remuneration	
		1680000.00
b	There is no employees getting remunaration as required under Section 134 of the Companies Act, 2013.	
		NIL
c	Value of Import of CIF Basis	
		NIL
d	Expenditure in Foreign Currency	
		NIL
e	Earning in Foreign Exchange	
		NIL

Signature to Notes 1 to 24

: Rajkot
: 06.09.2021

For, EVERCON DEVELOPERS PVT. LTD.

Director Director

AS PER OUR REPORT OF EVEN DATE ATTACHED
For, D. J. RUPARELIYA & ASSOCIATES
CHARTERED ACCOUNTANTS

[D. J. RUPARELIYA]
PROPRIETOR

D. J. RUPARELIYA & ASSOCIATES RAJKOT Chartered Accountants