

AUDITED ANNUAL ACCOUNTS

OF

Avadh Infra Project

F.Y. 2013 - 2014

SNK & Co.

CHARTERED ACCOUNTANTS

SNK House, 21/6, Avadh Vihar,

Opp. Sector - 10, Avadh High School,

Ghaziabad - 201 001, Uttar Pradesh, India.

Phone: 9112611259224 - 99447012, Fax: 9112611259224

E-mail: snk@snk.co.in

AMADH INTERIM PROJECT
BALANCE SHEET AS OF MARCH 31, 2014

I. SOURCES OF FUNDS:

1. Owner's Fund
 Minimum Capital

6,000,000

2. Loan Fund:

- (a) Current Loan
- (b) Intermittent Loan

6,000,000
 6,412,222

II. APPLICATION OF FUNDS:

1. Return Assets

5,344,470

2. Investment Assets, Loans & Advances:

- (a) Motor Vehicle
- (b) CA & Bank
- (c) Loans, Advances & A/R

6,000,000
 10,000,000
 7,000,000
 13,000,000

3. Owner's Withdrawals & Provisions

2,500,000

4. Net Income Retained

4,122,222

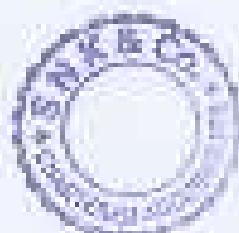
5. Total forming part of Net Assets

13,000,000

As per our report of even date

For & on Behalf of
 AMK & Co.
 Chartered Accountants
 Firm No. 1047200


 Chartered Accountant
 Partner

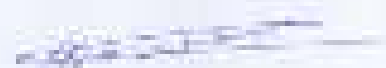


Taxs: 100%
 100% Withdrawal 31, 2014

Schedule

AS OF
 31-3-2014
 Amount in Rs.

For Assets & Liabilities



For Assets

SCHEDULES FORMING PART OF FINANCIAL ACCOUNTS

As at

SCHEDULE - C: PARTNERS' CAPITAL ACCOUNTS

Sr. No.	Particulars	Share Profit / (Loss) %	Opening Balance 01-04-2014	Additional / (Deductions)	Interest on Capital	Closing Balance 31-03-2015
1	Mr. Rajesh Choudhary	5.00%	-	10,00,000	-	10,00,000
2	Mr. Arvind Choudhary	20.00%	-	5,00,000	-	5,00,000
3	Mr. Anil Choudhary	20.00%	-	5,00,000	-	5,00,000
4	Mr. Arun Choudhary	20.00%	-	5,00,000	-	5,00,000
5	Mr. Arun Choudhary	20.00%	-	5,00,000	-	5,00,000
6	Mr. Arun Choudhary	20.00%	-	5,00,000	-	5,00,000
	Total			30,00,000		30,00,000

SCHEDULES FORMING PART OF ACCOUNTS

As at

31-3-2014

SCHEDULE - B: LIABILITIES

Amount in Rs.

Particulars

2,15,18,655

4,31,18,655

SCHEDULE - D: CURRENT ASSETS, LOANS & ADVANCES

(a) Loans & Advances

Current Assets

Opening Balance

Closing Balance

Sub Total

Closing Balance

Total

1,25,41,999

1,25,41,999

Opening Balance

Closing Balance

Sub Total

Closing Balance

Sub Total

32,52,388

32,52,388

Opening Balance

Closing Balance

Sub Total

Closing Balance

Sub Total

2,55,96,218

2,55,96,218

Opening Balance

Closing Balance

Sub Total

Closing Balance

Sub Total

1,07,662

1,07,662

Total

4,01,24,379

(b) Cash & Bank

Cash on hand

Bank Balance

Sub Total

Closing Balance

Total

4,46,515

74,205

4,46,515

4,46,515

(c) Loans, Advances & Deposits

Sub Total

Closing Balance

Total

2,44,94,889

2,44,94,889

2,44,94,889



2010-2011 ITR-A, PART C-2

SCHEDULE - C - DEBITS & CREDITS

Particulars	Rate (%)	Expiring W.D.U. on 1-4-2013	Debit 30-09-2013	Addition After 30-09-2013	Reduction	Total	Depreciation for the year	Closing W.D.U. on 21-3-2014
Office Equipment	10%	-	4,41,000	3,00,000	-	8,41,000	53,820	7,87,180
Van & Bus	10%	-	35,000	-	-	35,000	3,300	31,700
Machine & Fixture	10%	-	1,00,000	-	-	1,00,000	17,100	82,900
Computer	60%	-	50,000	70,000	-	1,20,000	41,400	78,600
Total		-	6,26,000	3,70,000	-	11,96,000	1,15,620	9,24,380



SCHEIDT & BOGARDUS PART OF ACCOUNTS

As of
 01-01-2014
 Amount in \$.

SCHEDULE - E CURRENT EARNINGS & PROVISIONS

Current Job Bill

Supply Credits

10% Provision

Working capital in inventory

87,27,235

5,66,694

7,66,42,722

Sub Total

3,54,14,314

Provision for expenses

Current Turnover in working capital

Supply Provision

5,231

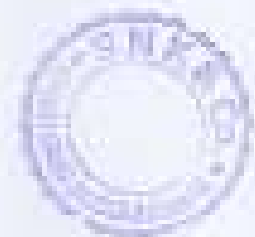
1,36,444

Sub Total

1,44,797

Total

3,52,58,712



AVADH INFRA PROJECT

SCHEDULE F: NOTES FORMING PART OF ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Accounting

The financial statements have been prepared on the historical cost convention and in accordance with generally accepted accounting principles by following mercantile system of accounting.

The firm being engaged in the business of development and building housing project, it has adopted Project Completion Method for accounting purposes in respect of its developing & building housing projects. All the expenses related to development & construction are expensed and financial charge is debited to Work In Progress account.

2. NOTES ON ACCOUNTS

- The balance of sundry creditor is subject to confirmation, however, the Partner has certified the sundry balances.
- The firm claims to have no contingent liability.
- Expenses and incomes for which no third party documentary evidences were available have been certified by the partner of the firm.
- Figures have been rounded off to the nearest rupee.
- These financial statements are the responsibility of the partners. The auditor's responsibility is to express an opinion on these financial statements based on their audit. Auditor has conducted that audit in accordance with auditing standards generally accepted in India. These standards require the auditor plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Auditor believes that the audit provides a reasonable basis for their opinion.

Signature of chartered accountants to be aud forming part of the accounts

For and on behalf of
SNC & Co.
Chartered Accountants
F.I.No.-1091734


Sameer B. Shah
Partner
Mem No - 103648
Place: Surat
Date: September 20, 2024



For AVADH INFRA PROJECT

Partner

