ANNUAL ACCOUNTS

CLIENT COPY

&

AUDIT REPORTS

OF

ODHAVASHISH DEVELOPERS PRIVATE LIMITED

ACC. YEAR: 2017 - 18

B.R. SHAH & CO.

CHARTERED ACCOUNTANTS

203, CENTRE POINT,

OPP. AVA BAI HIGH SCHOOL,

HALAR ROAD,

VALSAD - 396001

FRN No: 111873 W

ODHAVASHISH DEVELOPERS PRIVATE LIMITED

CIN: U45202MH2011PTC213103

4/01,JANGLESHWAR MAHADEV SOCIETY NO.4 ,GANESHGALI ,SUBHASH NAGAR,AHALFA VILLAGE, GHATKOPAR (W).MUMBAI

NOTICE

NOTICE is hereby given that the 7th Annual General Meeting of the Member of **M/s Odhavashish Developers Private Limited** will be held on Saturday, 29th **September of 2018**, at 11.30 a.m. at the registered office of the Company at 4/01 ,Jangleshwar Mahadev Socity No.4, Ganeshgali ,Subhash Nagar ,Ahalfa Village, Ghatkopar (W), Mumbai, to transact the following business:

ORDINARY BUSINESS:

1. To receive considers and adopts Audited Balance Sheet of the Company for the Year ended 31st March 2018 and the reports of the Directors and Auditors thereon.

2. **Ratification of Appointment of Statutory Auditors:**
   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and all other Rules made under the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s. B. R. SHAH & CO., Chartered Accountants (FRN. 111873W) as Statutory Auditors of the Company to hold office from the conclusion of ensuing Annual General Meeting until the conclusion of Annual General Meeting to be held for the financial year 2018-19 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor."

BY ORDER OF THE BOARD

Bhaunshali

Mahesh K.Bhaunshali
DIN : 03350626
(DIRECTOR)

PLACE: MUMBAI
DATE: 03.09.2018

Registered office :
4/01 ,Jangleshwar Mahadev Socity No.4,
Ganeshgali ,Subhash Nagar ,
Ahalfa Village, Ghatkopar (W),
Mumbai

NOTE: A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

Annexure : 1

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45202MH2011PTC213103
ii	Registration Date	6/Feb/11
iii	Name of the Company	ODHAVASHISH DEVELOPERS PRIVATE LIMITED.
iv	Category/Sub-category of the Company	Company Limted by Shares/ Indian Non-Government Company
v	Address of the Registered office & contact details	4/01 ,Jangleshwar Mahadev Socity No.4, Ganeshgali ,Subhash Nagar ,Ahalfa Village, Ghatkopar (W), Mumbai
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sr. No.	Name & Description of main products/services	NIC Code of the Product	% to total turnover of the company
1	Construction activity	9953112	100

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sr.No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NOT APPLICABLE					

For Odhavashish Developers Pvt. Ltd.

Director

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	15,700.00	15,700.00	97.52%	-	15,700.00	15,700.00	97.52%	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-		-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-					-		
SUB TOTAL:(A) (1)	-	15,700.00	15,700.00	97.52%	-	15,700.00	15,700.00	97.52%	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	15700	15700	97.52%	-	15700	15700	97.52%	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
C) Cenntral govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	400	400	2.48%	-	400	400	2.48%	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	0	0	0.00%	-	0	0	0.00%	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	400	400	2.48%	-	400	400	2.48%	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	400	400	2.48%	-	400	400	2.48%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	16100	16100	100%	-	16100	16100	100%	-

For Odhavashish Developers Pvt. Ltd.

Bhanushali

Director

(ii) SHARE HOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the			Shareholding at the			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Mahesh K. Bhanushali.	8100	50.31	0	8100	50.31		0
2	Sunil K. Mange	7600	47.20	0	7600	47.20		0
	Total	15700	97.52	0	15700	97.52	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANÇE) (Financial Year 2017-18)

Sl. No.	Name of Shareholder	Share holding at the beginning of		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Share holding	
		No. of Shares	% of total shares of the company				No of shares	% of total shares of the company
a) Mahesh K. Bhanushali.								
	At the beginning of the year	8100	50.31	01/04/2017	Increase in Shareholding		8100	50.31
	At the end of the year	8100	50.31	31/03/2018	0.00		8100	50.31
b)Sunil K. Mange								
	At the beginning of the year	7600	47.20	01/04/2017	There is no change in Shareholding during year		7600	47.20
	At the end of the year	7600	47.20	31/03/2018	0.00		7600	47.20

For Odhavashish Developers Pvt. Ltd.

Bhanushali

Director

(iv) **Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs) (Financial Year 2017-18)**

Sr. No	Name of Shareholder	Shareholding at the end of the		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Share holding	
	For Each of the Top 10 Shareholders	No.of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	0	0.00				0	0.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		Not Applicable					
	At the end of the year (or on the date of separation, if separated during the year)	0	0.00				0	0.00

(v) **Shareholding of Directors & Key Managerial Personnel (Financial Year 2017-18)**

Sl. No	Name of Shareholder	Shareholding at the end of the		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Share holding	
	For Each of the Directors & KMP	No.of shares	% of total shares of the company				No of shares	% of total shares of the company
a) Mahesh K. Bhanushali.								
	At the beginning of the year	8100	50.31055901	01/04/2017	There is no change in Shareholding during year		8100	50.31055901
	At the end of the year	8100	50.31	31/03/2018	0.00		8100	50.31

b)Sunil K. Mange								
	At the beginning of the year	4600	47.20	01/04/2017	There is no change in Shareholding during year		4600	38.33
	At the end of the year	7600	47.20496894	31/03/2018	0.00		7600	47.20

For Odhavashish Developers Pvt. Ltd.

Bhanushali

Director

V INDEBTEDNESS

Amount in Rs. Lacs

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits (Exempted)	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	209.74	660.35	0	870.09
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	209.74	660.35	0	870.09
Change in Indebtedness during the financial year				
Additions	203.38	95.03	0.00	298.41
Reduction	252.92	49.54	0	302.46
Net Change	-49.54	45.49	0	-4.05
Indebtedness at the end of the financial year				
i) Principal Amount	160.2	705.84	0	866.04
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	160.2	705.84	0	866.04

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: (Financial Year 2017-18)

Amount in Rs. Lacs

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		
1	Gross salary	Mahesh K.Bhanushali		Total Amount
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	6.00	-	6.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)	6.00	-	6.00
	Ceiling as per the Act	Not Applicable being a Private Company (Section 197 of the Companies Act, 2013)		

For Odhavashish Developers Pvt. Ltd.

Director

B. Remuneration to other directors: (Financial Year 2017-18)

Sr. No	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors			
	(a) Fee for attending board committee meetings			
	(b) Commission			
	(c) Others, please specify			
	Total (1)			
2	Other Non Executive Directors			
	(a) Fee for attending	-- NIL --		
	(b) Commission			
	(c) Others, please specify.			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Cieling as per the Act.	Not Applicable being a Private Company (Section 197 of the Companies Act, 2013)		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD (Financial Year 2017-18)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
1	Gross Salary	CEO	Company Secretary / CFO	Total Amount
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.			
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock Option	No Key Managerial Personnel other than MD/Manager/WTD		
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify	-- NIL --		
	Total			

For Odhavashish Developers Pvt. Ltd.

Bhaveshaben

Director

VII PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES (Financial Year 2017-18)

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeall made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	NIL			-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	NIL			-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	NIL			-
Compounding	-	-	-	-	-

For and on behalf of Board of Directors

ODHAVASHISH DEVELOPERS PRIVATE LIMITED.

Mahesh K. Bhanushali. DIN -03350626	Sunil K. Mange DIN - 03351581

Date: 3rd September, 2018

Place: VALSAD

BIPIN R. SHAH
M. COM., FCA

B. R. SHAH & CO.
CHARTERED ACCOUNTANTS

203, Centre Point, Opp. Ava Bai High School, Halar Road, Valsad. ☎ 249906

Independent Auditor's Report

To

The Members,

Odhavashish Developers Pvt. Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of **Odhavashish Developers Pvt. Ltd.**("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss ,Cash flow and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require

B. R. SHAH & CO. VALSAD M.No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Director

that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fairview in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit, Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the Annexure, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable:

2. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

SHAH & CO. VALSAD M. No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Director

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss & dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts if any, required to be transferred if any, to the Investor Education and Protection Fund by the Company.

For B. R. SHAH & CO.
Chartered Accountants

(BIPIN R. SHAH)
PROPRIETOR
[M. NO. 044929]
FRN NO.:- 111873W

B. R. SHAH & CO. + CHARTERED ACCOUNTANTS + VALSAD M.No. 44929

Place: Valsad
Date:3rd, September,2018

For Odhavashish Developers Pvt. Ltd.

Director

BIPIN R. SHAH
M. COM., FCA

B. R. SHAH & CO.
CHARTERED ACCOUNTANTS

203, Centre Point, Opp. Ava Bai High School, Halar Road, Valsad. ☏ 249906

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR S' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All assets have been physically verified by the management during the year and there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the company.

2) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

3) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and l86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

4) According to the information and explanations given to us, the Company has accepted unsecured loans during the current financial year from its Directors. The Company does not have any unclaimed deposits and accordingly, the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company

6) The Company is maintaining the accounts and records which have been specified by the Central Government under of Section 148(1) of the Companies Act, 2013.

7) According to the information and explanations given to us in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth Tax, Service Tax, Value Added Tax, Goods & Service Tax, Cess

B. R. SHAH & CO. VALSAD M. No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Bhanushali

Director

and other material statutory dues applicable to it with the appropriate authorities.According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

b) There are no dues of Income-tax, Sales Tax, Wealth Tax, Value Added Tax and cess which have not been deposited as on 31 March, 2018 on account of disputes except the following:

The particulars of dues of Income Tax as on 31st March, 2018 which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of Dues	Amount (In Rs.)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	12,45,930	AY 2014-15	CIT (Appeals)

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) The money raised by the company by way of term loans (if any) was applied for the purposes for which those are raised.

10) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

11) The Company is a private limited company and hence reporting for managerial remuneration under clause 3(xi) of the order is not applicable.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.

13) In our opinion,all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

B. K. SHAH & CO. CHARTERED ACCOUNTANTS VALSAD M.No. 44929

For Odhavashish Developers Pvt. Ltd.

Director

14) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

17) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

For B. R. SHAH & CO.
Chartered Accountants

B. R. SHAH & CO. + CHARTERED ACCOUNTANTS + VALSAD M.No. 44929

(BIPIN R. SHAH)
PROPRIETOR
[M. NO. 044929]
FRN NO.:- 111873W

Place: Valsad
Date:3rd, September,2018

For Odhavashish Developers Pvt. Ltd.

Director

ODHAVASHISH DEVELOPERS PRIVATE LIMITED

CIN: U45202MH2011PTC213103

Balance Sheet as at 31 March, 2018

	Particulars	Note No.	As at 31 March, 2018	As at 31 March, 2017
A	EQUITY AND LIABILITIES			
I	Shareholders' funds			
	(a) Share capital	3	161,000.00	161,000.00
	(b) Reserves and surplus	4	16,191,213.53	15,553,107.36
	TOTAL A		16,352,213.53	15,714,107.36
II	Non-current liabilities			
	(a) Long-term borrowings	5	16,021,105.42	20,974,841.38
	(b) Other long-term borrowings	6	70,585,238.00	66,035,601.00
	TOTAL B		86,606,343.42	87,010,442.38
III	Current liabilities			
	(a) Trade payables	7	24,197,786.57	13,481,751.91
	(b) Short-term provisions	8	878,746.00	705,864.00
	TOTAL C		25,076,532.57	14,187,615.91
	TOTAL [A + B + C]		**128,035,089.52**	**116,912,165.65**
B	ASSETS			
I	Non-current assets			
	(a) Fixed assets			
	Tangible assets	9	870,392.00	1,150,537.00
	(b) Deferred Tax Assets		248,973.00	245,640.00
	(c) Other non-current assets	10	196,208.80	164,033.80
	TOTAL D		1,315,573.80	1,560,210.80
II	Current assets			
	(a) Inventories	11	121,809,440.76	108,013,491.00
	(b) Trade receivables	12	68,632.00	68,632.00
	(c) Cash and cash equivalents	13	861,557.84	1,528,432.90
	(d) Short-term loans and advances	14	3,979,885.12	3,615,724.95
	(e) Other current assets	15	-	2,125,674.00
	TOTAL E		126,719,515.72	115,351,954.85
	TOTAL [D + E]		**128,035,089.52**	**116,912,165.65**
	See accompanying notes forming part of the financial statements	1 & 2		

In terms of our report attached.

For B. R. SHAH & CO.

Chartered Accountants

FOR ODHAVASHISH DEVELOPERS PRIVATE LIMITED

B. R. SHAH & CO. VALSAD M.No. 44928 CHARTERED ACCOUNTANTS

BIPIN R SHAH
Proprietor

MAHESH K.BHANUSHALI
DIN -03350626

SUNIL K.MANGE
DIN -03351581

DIRECTORS

Place :VALSAD
Date : 03.09.2018

Place : MUMBAI
Date : 03.09.2018

ODHAVASHISH DEVELOPERS PRIVATE LIMITED

CIN: U45202MH2011PTC213103

Statement of Profit and Loss for the year ended 31 March, 2018

	Particulars	Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
A	**CONTINUING OPERATIONS**			
I	Revenue from operations	16	23,208,255.00	7,691,932.00
III	**Total revenue (I + II)**		23,208,255.00	7,691,932.00
IV	**Expenses**			
	(a) Cost of materials sold	17	12,290,537.82	5,655,107.32
	(b) Employee benefits expense	18	1,650,538.52	610,000.00
	(c) Finance costs	19	5,431,455.10	385,182.30
	(d) Depreciation		304,687.00	403,025.00
	(e) Other expenses	20	2,896,263.39	1,316,424.18
	Total expenses		22,573,481.83	8,369,738.80
V	**Profit / (Loss) before tax (III - IV)**		634,773.17	(677,806.80)
VI	**Tax expense:**			
	(a) Tax expense for current year		-	-
	(b) Deferred tax		(3,333.00)	(19,797.00)
VII	**Profit / (Loss) for the year (V - VI)**		638,106.17	(658,009.80)
VIII	**Net Profit [Trf. To Balance Sheet]**		638,106.17	(658,009.80)
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For B. R. SHAH & CO.
Chartered Accountants

BIPIN R SHAH
Proprietor

Place :VALSAD
Date : 03.09.2018

FOR ODHAVASHISH DEVELOPERS PRIVATE LIMITED

MAHESH K.BHANUSHALI
DIN -03350626

SUNIL K.MANGE
DIN -03351581

DIRECTORS

Place : MUMBAI
Date : 03.09.2018

B. R. SHAH & CO.
VALSAD
M.No. 44929
CHARTERED ACCOUNTANTS

ODHAVASHISH DEVELOPERS PRIVATE LIMITED

CIN: U45202MH2011PTC213103

CASH FLOW STATEMENT AS AT 31st MARCH 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
Cash flows from operating activities		
Profit before taxation	634,773.17	(677,806.80)
Adjustments for:		
Depreciation	304,687.00	403,025.00
Interest expense	5,431,455.10	385,182.30
(Profit) / Loss on the sale of property, plant & equipment	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	1,726,005.83	98,700.29
(Increase) / Decrease in inventories	(13,795,949.76)	(16,132,858.00)
Increase / (Decrease) in trade payables	10,888,916.66	687,008.96
Cash generated from operations	5,189,888.00	(15,236,748.25)
Interest paid	(5,431,455.10)	(385,182.30)
Income taxes paid	3,333.00	19,797.00
Dividends paid	-	-
Net cash from operating activities	(238,234.10)	(15,602,133.55)
Cash flows from investing activities		
(Purchase) / Sale of Fixed Assets	(24,542.00)	(12,000.00)
Profit / (Loss) on the sale Fixed Assets	-	-
Net cash used in investing activities	(24,542.00)	(12,000.00)
Cash flows from financing activities		
Proceeds from issue of share capital	-	4,018,000.00
Proceeds / (Payment) of long-term borrowings	(404,098.96)	5,004,047.61
Net cash used in financing activities	(404,098.96)	9,022,047.61
Net increase in cash and cash equivalents	**(666,875.06)**	**(6,592,085.94)**
Cash and cash equivalents at beginning of period	**1,528,432.90**	**8,120,518.84**
Cash and cash equivalents at end of period	**861,557.84**	**1,528,432.90**

In terms of our report attached.

For B. R. SHAH & CO.
Chartered Accountants

BIPIN R SHAH
Proprietor

Place :VALSAD
Date : 03.09.2018

FOR ODHAVASHISH DEVELOPERS PRIVATE LIMITED

Sunil K. Mange

MAHESH K.BHANUSHALI
DIN -03350626

SUNIL K.MANGE
DIN -03351581

DIRECTORS

Place : MUMBAI
Date : 03.09.2018

B. R. SHAH & CO. VALSAD M.No. 44929 CHARTERED ACCOUNTANTS

ODHAVASHISH DEVELOPERS PVT. LTD
ASSESSMENT YEAR: 2018 - 19

NOTES FORMING PARTS OF THE FINANCIAL STATEMENTS

NOTE: 1 CORPORATE INFORMATION

Odhavashish Developers Pvt. Ltd. is a private company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the business of builders.

NOTE: 2 DISCLOSURE OF ACCOUNTING POLICIES

1. **Basis of preparation of Financial Statements:**
   The financial statements have been prepared on historical cost convention. The company follows the accrual basis of accounting. The financial statements are prepared in accordance with the accounting standards specified under section 133 of the Companies Act, 2013 and the relevant provisions of the same Act.

2. **Construction Contracts – [ICDS-III]**
   The company is having two projects: i) Bhanu Hills at Vapi & ii) Hari Residency at Umbergaon. The stage of Completion of each Project along with the amount of expenses incurred & revenue recognized for each projects at the reporting date & Amount of Advances received for each projects are as under:

   i. **Bhanu Hills, Vapi :-**

   Phase-I : D Wing
   The company has finished the construction work of "D" wing before F. Y. 2012-13. Now the stock of above project is trading stock. The revenue is recognized when possession of Flats along with risk and rewards in the property is transferred to the prospective buyers.

   Phase-II : C Wing
   The company has started construction work for this project in the month of August 2017. Till the reporting date i. e. on 31.03.2018, the total cost incurred by the company for this project is Rs. 87.96 lakh only, which reflects the initial stage of project wherein the certainty of revenue of the project cannot be estimated. Hence the booking received against this project is shown as booking advance and the cost incurred for this project is considered as WIP under the head Closing Stock as on 31.03.2018.

   ii. **Hari Residency, Umbergaon :-**
   The company has completed construction work of "A" wing & Office & Shops of "B" wing in the month June 2017. The company is following Percentage Completion method in this project since its inception. The company has recognized revenue in case where the booking received for the units in excess of 25%.

B. K. SHAH & CO. VALSAD M.NO. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Bhanushali

Director

3. **Revenue Recognition:**

   i. **Bhanu Hills, Vapi :-**

      Phase-I : D Wing:
      Revenue is recognized when possession of Flats along with risk and rewards in the property is transferred to the prospective buyers.

      Phase-II : C Wing:
      Revenue is recognized based on Percentage Completion method.

   ii. **Hari Residency, Umbergaon :-**
      Revenue is recognized based on Percentage Completion method.

4. **Expenses:**
   Expenses directly related to the project have been capitalized to each project.

5. There are no prior period and extra ordinary items relating to previous year. If material, they are separately disclosed in Profit and Loss Account.

6. There is no change in accounting policies.

7. Depreciation has been provided as per Revised Schedule II of the Company's Act, 2013.

8. No provision has been made for those liabilities, which are contingent in nature.

9. Sundry Debtors / Sundry Creditors / Bank Balance are subject to confirmation and reconciliation, if any.

10. Cost of Work-in-Progress and Finished Goods includes material cost, labour cost and estimated cost for the completion of the project.

11. Previous year's figures have been regroup and recast wherever necessary.

12. **Taxation:**
    Current tax is determined as the amount of tax payable in respect of taxable income for the period.

13. **Contingencies / Provisions:**
    Provision is recognized when the company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates of the required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

14. **Uses of Estimations:**
    The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the

SHAH & CO. CHARTERED ACCOUNTANTS VALSAD M.No. 44929

For Odhavashish Developers Pvt. Ltd.

Bhaveshbhai

Director

reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

15. **Operating Cycle:**
Assets and liabilities other than those relating to long-term contracts are classified as current if it is expected to be realized or settled within 12 months after the balance sheet date.

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For B. R. SHAH & CO.
CHARTERED ACCOUNTANTS

(Bipin R. Shah)
PROPRIETOR
M. No. 044929
FRN: 111873W

PLACE: VALSAD
DATED: 03.09.2018

B. R. SHAH & CO. VALSAD M.No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Director

ODHAVASHISH DEVELOPERS PRIVATE LIMITED.

Notes forming part of the financial statements

NOTE : 3 SHARE CAPITAL

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
1. AUTHORISED CAPITAL		
1,00,000 shares of Rs. 10/- each	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00
2. ISSUED CAPITAL		
10000 shares of Rs. 10/- each	100,000.00	100,000.00
2000 shares of Rs. 10/- each	20,000.00	20,000.00
4100 shares of Rs. 10/- each	41,000.00	41,000.00
	161,000.00	161,000.00
3. SUBSCRIBED, CALLED UP & PAID UP CAPITAL		
10000 shares of Rs. 10/- each	100,000.00	100,000.00
2000 shares of Rs. 10/- each	20,000.00	20,000.00
4100 shares of Rs. 10/- each	41,000.00	41,000.00
TOTAL	161,000.00	161,000.00

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mahesh K. Bhanushali.	8100	50.31	7000	58.33
Sunil K. Mange	7600	47.20	4600	38.33
Total	15700	97.52	11600	96

(i) Reconciliation of the number of shares and amount outstanding at the			
Particulars	Opening Balance	Fresh issue / Bonus/ ESOP/ Conversion/ Buy Back	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2018			
- Number of shares	12000	4,100	16,100
- Amount (`)	120000	41,000	161,000
Year ended 31 March, 2017			
- Number of shares	12000	-	12,000
- Amount (`)	120000	-	120,000

B. K. SHAH & CO. VALSAD M. No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Bhanushali

Director

ODHAVASHISH DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET

NOTE : 4 RESERVE & SURPLUS

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
SHARE PREMIUM MONEY RECIVED	6,101,000.00	6,101,000.00
Surplus / Defecit in Statement of Profit & Loss		
Opening Balance	9,452,107.36	9,504,284.41
Add : Profit / Loss for the year	638,106.17	(658,009.80)
Add :Business Income Declaraton (IDS)	-	1,000,000.00
Less: Income Tax Paid aginst IDS	-	(394,167.25)
Closing balance	10,090,213.53	9,452,107.36
TOTAL	16,191,213.53	15,553,107.36

NOTE : 5 LONG TERM BORROWINGS

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Secured		
Term Loans		
State Bank Of India (Overdraft)	16,021,105.42	20,974,841.38
TOTAL	16,021,105.42	20,974,841.38

NOTE : 6 OTHER LONG TERM BORROWINGS

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Unsecured loans from Director		
Mahesh K. Bhanushali	26,348,847.00	24,661,114.00
Sunil K. Mange	17,449,365.00	14,672,906.00
Kiranbhai L Bhanushali	12,161,784.00	10,976,339.00
	55,959,996.00	50,310,359.00
Unsecured loans from others	14,625,242.00	15,725,242.00
TOTAL	70,585,238.00	66,035,601.00

SHAH & CO. VALSAD M.No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Bhanushali

Director

NOTE : 7 TRADE PAYABLE AND OTHER CURRENT LIABILITES

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Trade Payables	16,591,381.07	10,327,926.91
Other current liabilities		
Advance Bookings	7,212,580.50	2,710,000.00
Other Current Liabilities	393,825.00	443,825.00
TOTAL	24,197,786.57	13,481,751.91

NOTE : 8 SHORT TERM PROVISIONS

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Electricity Exp Payable	14,353.00	2,873.00
Gst Payable	2,078.00	-
Provision for Tax	120,956.00	-
Salary Payable	31,000.00	-
Service Tax Payable	-	73,609.00
Retention Money Payable	-	16,272.00
TDS Payable	710,359.00	580,679.00
Vat Payable	-	32,431.00
TOTAL	878,746.00	705,864.00

NOTE : 10 DEPOSITS

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
D.G.V.C.L Deposit	107,608.80	47,433.80
G.S.P.C. Gas Deposit	28,600.00	56,600.00
NSC (VAT deposit)	60,000.00	60,000.00
TOTAL	196,208.80	164,033.80

NOTE : 11 INVENTORIES

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(As taken, valued and certified by the management)		
Stock of Finished Goods & WIP	121,809,440.76	108,013,491.00
TOTAL	121,809,440.76	108,013,491.00

SHAH & CO.
VALSAD

For Odhavashish Developers Pvt. Ltd.

NOTE : 12 TRADE RECEIVABLES

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Considered good unless stated otherwise Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	68,632.00	-
Outstanding for a period below six months from the date they are due for payment		
Unsecured, considered good	-	68,632.00
TOTAL	68,632.00	68,632.00

NOTE : 13 CASH & CASH EQUIVALENTS

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Cash on Hand	329,468.94	509,244.94
Bank Accounts		
Axis Bank Ltd	90,762.10	-
State Bank Of India- 35589232997	15,503.90	181,197.06
State Bank Of India- 37589060465	10,000.00	-
Canara Bank	58,658.40	78,718.40
State Bank of India- 36364568462	357,164.50	759,272.50
TOTAL	861,557.84	1,528,432.90

NOTE : 14 SHORT TERM LOANS AND ADVANCES

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Advance tax	200,000.00	125,000.00
BMW India Fin.Services Pvt Ltd (TDS A/c)	54,565.00	64,098.00
Gst Receivable	1,771,089.92	-
Income Tax (A.Y 2014-15)	200,000.00	200,000.00
MAT Receivable (F.Y 2017-18)	120,956.00	-
Prepaid Insurance Expenses	5,144.00	8,399.00
Processing Charges Receivable	15,505.20	-
Refund Receivable (A.Y 2015-16)	-	1,026,974.00
Refund Receivable (A.Y 2016-17)	-	200,000.00
Refund Receivable (A.Y 2017-18)	125,000.00	-
Service Tax Receivable	-	1,907,182.95
Tax on Regular Assessement	1,306,860.00	-
TDS Receivable	84,071.00	84,071.00
Vat Receivable	96,694.00	-
TOTAL	3,979,885.12	3,615,724.95

SHAH & CO. VALSAD M.No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

NOTE : 15 OTHER CURRENT ASSETS

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Land Survey No.124/1/P/P1	-	2,125,674.00
TOTAL	-	2,125,674.00

B. K. SHAH & CO.
VALSAD
M.No. 44929
CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Director

ODHAVASHISH DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note : 16 Revenue from Operations

	Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(a)	Sales Income	22,963,369.00	7,691,932.00
b)	Other Income	244,886.00	-
	Total	**23,208,255.00**	**7,691,932.00**

Note : 17 Cost of materials sold

	Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Opening Stock	108,013,491.00	91,880,633.00
ADD:	Purchases of Building Materials & Other Construction Expenses	26,086,487.58	21,787,965.32
		134,099,978.58	113,668,598.32
LESS :	Closing Stock	121,809,440.76	108,013,491.00
	Total	**12,290,537.82**	**5,655,107.32**

Note : 18 Employee Benefits Expenses

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Salary Expenses	628,040.00	358,000.00
Staff Welfare Expenses	385,811.52	-
Staff Insurance	36,687.00	-
Directors Remuneration	600,000.00	252,000.00
Total	**1,650,538.52**	**610,000.00**

B. R. SHAH & CO. VALSAD M.No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Director

Note : 19 Finance Costs

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(a) Interest expense on:		
(i) Borrowings		
Cash Credit/OD	1,392,029.00	92,892.00
(ii) Others		
- Interest On Unsecured Loan	4,018,489.00	242,026.00
Other interest	7,476.00	9,916.23
Total A	5,417,994.00	344,834.23
(b) Other Borrowing Cost:		
Bank Charges	13,461.10	40,348.07
Total B	13,461.10	40,348.07
Total (A + B)	5,431,455.10	385,182.30

Note : 20 Other Expenses

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Advertisement Expenses	-	101,984.00
Audit Fees	30,000.00	20,000.00
Brokerage and Commission	1,083,766.00	99,200.00
Electric Expenses	126,279.00	19,081.00
Computer reparing Charges	13,653.94	10,700.00
Donation	100,001.00	51,000.00
Sundry Expense	-	22,000.00
Insurance Expenses [CAR]	64,983.00	94,423.00
Legal Charges	-	47,600.00
Office Expenses	102,798.72	85,930.00
Other Expenses	247,404.48	-
Printing & Stationery Exp.	25,104.25	20,154.00
Professional fees	90,000.00	97,550.00
Rera Fees	478,013.00	-
Rent Exps	300,000.00	300,000.00
Repairing & Maintenance Charges	73,615.00	158,687.00
Service Tax Exp. & Penalty	-	41,094.18
Securities Expenses	136,000.00	-
TDS Exp.	6,508.00	5,184.00
Travelling Expenses	18,137.00	-
Telephone Expense	-	9,272.00
Vat Tax	-	77,367.00
Vehicle Expenses	-	55,198.00
Total	2,896,263.39	1,316,424.18

B. K. SHAH & CO. CHARTERED ACCOUNTANTS VALSAD M.No. 44929

For Odhavashish Developers Pvt. Ltd.

Director

ODHAVASHISH DEVELOPERS PRIVATE LIMITED
ASSESSMENT YEAR 2018-19
NOTE ; 9 FIXED ASSETS
DEPRECIATION AS PER COMPANIES ACT.

SR.No	NAME OF ASSETS	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
		OP. BAL. AS ON 01.04.2017	ADD./DEL. DURING THE YEAR UPTO 30.9.17	ADD./DEL. DURING THE YEAR AFTER 1.10.17	BALANCE AS ON 31.03.2018	OP. BAL. AS ON 01.04.2017	DEP. DURING THE YEAR	BALANCE AS ON 31.03.2018	BLOCK AS ON 31.03.2017	BLOCK AS ON 31.03.2018
1	Air Conditioner A/c	35,500.00	-	-	35,500.00	23,554.00	3,254.00	26,808.00	11,946.00	8,692.00
2	Car	3,537,599.00	-	-	3,537,599.00	2,445,930.00	285,581.00	2,731,511.00	1,091,669.00	806,088.00
3	Computer 15-16	111,800.00	-	-	111,800.00	105,735.00	388:00	106,123.00	6,065.00	5,677.00
4	Computer 17-18	-	-	12,542.00	12,542.00	-	1,628.00	1,628.00	-	10,914.00
5	Electric Appliances 17-18	-	12,000.00	-	12,000.00	-	3,013.00	3,013.00	-	8,987.00
6	Furniture	41,318.00	-	-	41,318.00	25,331.00	4,246.00	29,577.00	15,987.00	11,741.00
7	UPS Invertor	34,250.00	-	-	34,250.00	14,809.00	5,135.00	19,944.00	19,441.00	14,306.00
8	Water dispenser	8,150.00	-	-	8,150.00	5,403.00	748.00	6,151.00	2,747.00	1,999.00
9	Tools & Machine	7,100.00	-	-	7,100.00	4,418.00	694.00	5,112.00	2,682.00	1,988.00
	Total	3,775,717.00	12,000.00	12,542.00	3,800,259.00	2,625,180.00	304,687.00	2,929,867.00	1,150,537.00	870,392.00

SHAH & CO. VALSAD M.No. 44929 CHARTERED ACCOUNTANTS

For Odhavashish Developers Pvt. Ltd.

Director