KALP INFRASTRUCTURE PRIVATE LIMITED

59, KALICHARAN GHOSH ROAD,BINAYAK ENCLAVE,
1/503, SINTHI MORE, KOLKATA,
WEST BENGAL -700050
CIN-U45400WB2007PTC114483

Directors' Report

To,
The Members,

Your Directors have pleasure in presenting the 9th **Annual Report** together with the audited accounts for the period ended on 31st March 2015.The highlights of financial performance of your company for the year 2014-15 is as under:

1. Financial Highlights

Particulars	For the year ended on 31/03/2015
Revenue From Operations& Other Income	4,41,480.00
Profit before depreciation & taxation	1,25,227.00
Depreciation	72,741.00
Net Profit before taxation	52,486.00
Provision for tax :- Current Tax	0.00
:- Deferred Tax	22,455.00
Profit after tax	30,031.00

2. Working Results

The company has made a profit of Rs. 30,031/-. Your Directors are hopeful for better performance considering highly competitive market conditions.

3. Dividend

Directors have not recommended any dividend.

For, Kalp Infrastructure Private Limited

Director

For, Kalp Infrastructure Private Limited

Naresh. G. Dargi

Director

4. Deposits

The company has not accepted any deposit from public within the meaning of Section 73 of the Companies Act 2013, read with Companies (Acceptance of Deposits) Rules 2014.

5. Subsidiaries

There is no subsidiary company.

6. Number of meetings of the board

The board met Nine times during the financial year. The intervening gap between any two meetings was within the Period Prescribed in the section 173 The Companies Act, 2013.

7. Particulars of loans, guarantees or investments

There are no loans, guarantees and investments covered under section 186 of the companies act, 2013.

8. Particulars of contracts or arrangements made with related parties

There are no contract or arrangements or transactions entered by company with related parties referred in section 188(1) of companies act, 2013 in the prescribed form AOC – 2, is appended as Annexure – 2to the board's report.

9. Transfer to Reserves

The company has not transferred any amount to reserve and surplus.

10. Change in Depreciation Policy

With effect from April 1, 2014, Depreciation on fixed assets is calculated on a SLM basis using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013, whichever is higher.

The company has used the following rates to provide depreciation on its fixed assets:

Assets	Previous Depreciation rate and useful life	Revised useful life based on SLM
Computers Servers	16.21% - 6 Years 16.21% - 6 Years	3 Years 6 Years
Office Equipment	4.75% - 20 Years	5 Years
Vehicles	9.50% - 10 Years	8 Years
Furniture & Fixtures	6.33% - 15 Years	10 Years

Consequent to the change arising from the assessment of useful lives of certain assets above:

1. As a result the net depreciation charge for the year is increased by Rs. 20,084.

11. Information pursuant to Sec. 134 of the Companies Act, 2013

Details pursuant to the provisions of Sec. 134 of the Companies Act, 2013:

A) There are no Foreign exchange earnings and expenditures during the year.
B) Details regarding Technology Absorption Foreign exchange earnings and expenditures is Not Applicable
C) Details regarding Conservation of Energy is Not Applicable

For. Kalp Infrastructure Private Limited

B. Chauhan

Director

For, Kalp Infrastructure Private Lim

G. Dangi

12. Extract of Annual Return

In accordance with the section 134(3)(a) of the companies act, 2013 an extract of the annual return in the prescribed format is appended as Annexure 1 to the directors report.

13. Auditors

The Company in its Annual General Meeting (AGM) held on 26th September, 2014 appointed M/s Pradip B Gandhi & Co. (Firm Registration No 118674W),Chartered Accountants, as Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of the said AGM until the conclusion of the sixth consecutive AGM. However, their terms of appointment and remuneration shall be ratified by the members of the Company in the ensuing AGM.

14. Directors Responsibility Statement

As required under Section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

i. In the preparation of the annual accounts, the applicable accounting standards has been followed along with proper explanation relating to material departures, if any.

ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that period.

iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. The Directors had prepared the annual accounts on a 'Going Concern' basis.

v. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Acknowledgement

Your Directors wish to place on records their sincere thanks for the valuable assistance and co-operations received from the Banks, Customers, Suppliers & various Government Authorities. Your directors also take on record the appreciation for the contribution and hard work of employees across all levels, without their commitment, inspiration and hard work, your Company consistent growth would not have been possible.

For, KALP INFRASTRUCTURE PRIVATE LIMITED

For, Kalp Infrastructure Private Limited

For, Kalp Infrastructure Private L

Director

Rajendrasingh Chauhan	**Nareshbhai Darji**
(Director)	**(Director)**
DIN-00812874	**DIN-00812810**

DATE: 03-09-2015
PLACE: AHMEDABAD

Annexure - 1

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2015
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.	**REGISTRATION AND OTHER DETAILS :**		
	i)	CIN	U45400WB2007PTC114483
	ii)	Registration Date	23/03/2007
	iii)	Name of the Company	KALP INFRASTRUCTURE PRIVATE LIMITED
	iv)	Category / Sub-Category of the Company	Private Limited Company (Limited by Shares)
	v)	Address of the Registered office and contact details	59, KALICHARAN GHOSH ROAD,BINAYAK ENCLAVE, 1/503, SINTHI MORE, KOLKATA, WEST BENGAL
			Email : kalpinfra2007@gmail.com
	vi)	Whether listed company	No
	vii)	Name and Address of Registrar & Transfer Agents (RTA)	
		Name of Registrar & Transfer Agents	
		Address	
		Town / City	
		State	
		Pin Code	
		Telephone	
		Fax Number	
		Email Address	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SN	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trade Services of Vacat land and subdivided land	99721300	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

[No. of Companies for which information is being filled = 0]

SN	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	85500	85500	100	0	46845	85500	54.79	45.21
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1):-	0	85500	85500	100	0	46845	85500	54.79	45.21
(2) Foreign									
a) NRIs - Individuals									
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0

		Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	85500	85500	100	0	46845	85500	54.79	45.21
		B. Public Shareholding									
		1. Institutions									
		a) Mutual Funds									
		b) Banks / FI									
		c) Central Govt									
		d) State Govt(s)									
		e) Venture Capital Funds									
		f) Insurance Companies									
		g) FIIs									
		h) Foreign Venture Capital Funds									
		i) Others (specify)									
		Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
		2. Non-Institutions									
		a) Bodies Corp.									
		i) Indian									
		ii) Overseas									
		b) Individuals									
		i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
		ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "	0	0	0	0	0	38655	85500	45.21	45.21
		c) Others (specify)									
		Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
		Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0

C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	85500	85500	100	0	85500	85500	100	0

B. Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Rajendrasingh Chauhan	42750	50.00	0	42750	50.00	0	0
2	Nareshbhai Darj	42750	50.00	0	4095	4.79	0	45.21

C. Change in Promoters' Shareholding

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Nareshbhai Darj		42750	50.00	4095	4.79

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Alpesh B Kothary		0	0	19328	22.61
2	Bhumil S Kothary		0	0	19327	22.60

E. Shareholding of Directors and Key Managerial Personnel

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Rajendrasingh Chauhan - Director	At the beginning of the year	42750	50.00		
		At the end of the year			42750	50.00
2	Nareshbhai Darj - Director	At the beginning of the year	42750	50.00		
		At the end of the year			4095	4.79

V. INDEBTEDNESS :

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		0		0
ii) Interest due but not paid		0		0
iii) Interest accrued but not due		0		0
Total (i+ii+iii)		0		0
Change in Indebtedness during the financial year				
Addition		0		0
Reduction		0		0
Net Change		0		0
Indebtedness at the end of the financial year				
i) Principal Amount		0		0
ii) Interest due but not paid		0		0
iii) Interest accrued but not due		0		0
Total (i+ii+iii)		0		0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

SN	Name of MD/WTD/Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total	Ceiling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others			
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

B. Remuneration to other directors

SN	Name of Directors	Independent Directors			Total (1)	Other Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act
		Fee for attending board / committee meetings	Commission	Director Remuneration		Fee for attending board committee meetings	Commission	Director Remuneration				
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others		
		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
B. DIRECTORS					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
C. OTHER OFFICERS	IN DEFAULT				
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		

Annexure - 2

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
	Justification for entering into such contracts or arrangements or transactions'	
	Date of approval by the Board	
	Amount paid as advances, if any	
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	NIL
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Date of approval by the Board	
	Amount paid as advances, if any	

For, Kalp Infrastructure Private Limited

Director

For, Kalp Infrastructure Private Limited

Naresh. G. Doji

Director