

RAJHANS INFRACON(INDIA) PRIVATE LIMITED

Balance Sheet as on 31.03.2016

EQUITY AND LIABILITIES	NOTES	31-Mar-16	31-Mar-15
1) SHAREHOLDERS FUNDS :			
(a) Share Capital :	2	39,066,000	39,066,000
(b) Reserves and Surplus	3	149,277,593	125,547,802
2) SHARE APPLICATION MONEY PENDING ALLOTMENT		188,343,593	164,613,802
3) NON-CURRENT LIABILITIES :			
(a) Long Term Borrowings	4	4,921,232,517	2,182,366,797
(b) Deferred Tax Liabilities (Net)	5	1,096,962	741,937
(c) Other Long-Term Liabilities	6	-	1,471,086,513
(d) Long-Term Provision		4,922,329,479	3,654,195,247
4) CURRENT LIABILITIES :			
(a) Short Term Borrowings	7	203,801,035	306,404,827
(b) Trade Payables	8	263,704,981	152,927,979
(c) Other Current Liabilities	9	1,565,041,067	884,232,191
(d) Short Term Provisions	10	17,466,946	7,815,530
Total Equity and Liabilities		7,160,687,101	5,170,189,576
ASSETS			
NON-CURRENT ASSETS:			
(a) Fixed Assets :			
(i) Tangible assets	11	78,043,960	65,990,717
(ii) Intangible assets		-	-
(iii) Capital Work-in-progress		2,150,408	1,550,826
(b) Non current investment		-	-
(c) Deferred tax Assets (Net)		-	-
(d) Long term Loans & Advances	12	21,645,269	40,853,312
		101,839,638	108,394,854
CURRENT ASSETS:			
(a) Current Investment	13	40,096,894	40,090,204
(b) Inventories	14	6,854,141,935	4,858,966,607
(c) Trade Receivable	15	88,238,209	112,643,407
(d) Cash and Cash Equivalent	16	13,185,260	11,487,064
(e) Short term loans and Advances	17	63,185,165	38,607,439
(f) Other current assets	18	-	-
		7,058,847,463	5,061,794,721
Total Assets		7,160,687,101	5,170,189,576

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

2 to 22

As per our report of even date

M/s.PKMG & COMPANY,
Chartered Accountants
Firm Reg Nos :129894 W

For and on behalf of the Board of Directors

Pankaj karnawat
Partner

Mem no. : 077896

Place : Surat

Date : 01/09/2016



[Signature]
Director

[Signature]
Director

RAJHANS INFRACON(INDIA)PRIVATE LIMITED

PARTICULARS	31-Mar-16	31-Mar-15
2 SHARE CAPITAL :		
Authorised Capital		
50,00,000 Equity share of Rs. 10/- each	50,000,000	50,000,000
(P.y 50,00,000 Equity Share of Rs.10/- each)		
Issued, Subscribed and Paid-up		
39,06,600 equity Share of Rs. 10/- each fully paid up)	39,066,000	39,066,000
(P.Y 39,06,600 equity Share of Rs. 10/- each fully paid up)		
Total	39,066,000	39,066,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

PARTICULARS	No. of shares	No. of shares
Equity Shares		
At the beginning of the Year	3,906,600	3,906,600
Add: Issued during the Year	-	-
Equity Shares at the end of the Year	3,906,600	3,906,600

b. Details of shareholders holding more than 5% shares in the company

PARTICULARS	No. of Shares & % of holding	No. of Shares & % of holding
Name of the Shareholders:		
(Equity Shares of Rs. 10 each fully paid)		
Jayesh B Desai	380000 (9.7271%)	1470000 (37.63%)
Shivaji Gokulchand Jain	380300 (9.7348%)	1470000 (37.63%)
Bhoomiben Vijaybhai Desai	412200 (10.55%)	-
Truptiben Jayeshbhai Desai	411000 (10.5206%)	-
Sushiladevi Shivaji Jain	391000 (10.0087%)	-
Rajhans Vegetable Oil Refinery Pvt.Ltd	300000 (7.6793%)	300000 (7.68%)
Shivaji Jain (HUF)	390000 (9.9831%)	-
Seema Sanjay Jain	331000 (8.4728%)	-
Mansarn Vijay Desai	350000 (8.9592%)	-
Jayesh Desai (HUF)	390000 (9.9831%)	-
Rajhans Construction Pvt.Ltd.	-	550000 (14.08%)

3. **RESERVES AND SURPLUS :**

PARTICULARS	31-Mar-16	31-Mar-15
Securities Premium account		
Balance as per the last financial statements	82,800,000	82,800,000
Add: On issue of shares	-	-
Closing balance (A)	82,800,000	82,800,000
Surplus/(Deficit) in the statement of Profit and loss		
Balance as per the last financial statements	42,747,802	11,778,291
Profit/(loss) as per statement	23,729,791	30,969,511
Less: Appropriation	-	-
Closing balance (B)	66,477,593	42,747,802
Total Reserves and surplus (A+B)	149,277,593	125,547,802



RAJHANS INFRACON(INDIA)PRIVATE LIMITED

4 LONG-TERM BORROWINGS

PARTICULARS	31-Mar-16	31-Mar-15
Secured:		
HDFC Bank (Audi loan AC.No.31382390)	-	817,784
ICICI Term Loan - 0000002914 (Cosmic)	377,898,650	-
ICICI Term Loan - 0000002915 (Olympia)	197,526,689	-
ICICI Term Loan - term loan	-	26,737,833
ICICI Bank Ltd	-	34,854,399
Kotak bank term loan	29,478,070	46,653,206
Reliance Home Finance Ltd. (000015900)	-	924,623
Reliance Home Finance Ltd. (000015897)	-	13,869,274
Reliance Home Finance Ltd. No.16722	-	3,485,570
Religare Finvest Ltd	-	134,191,615
RHFL -24825 - 20(BZ)	199,362,415	-
Sub total (A)	804,765,823	261,534,303
Unsecured:		
From Directors	1,419,295,550	489,146,889
From Corporate	1,732,395,266	413,637,515
From Shareholders & Relatives	964,475,878	1,018,048,090
Sub total (B)	4,116,166,694	1,920,832,494
Total (A+B)	4,921,332,517	2,182,366,797

5 DEFERRED TAX LIABILITIES(NET)

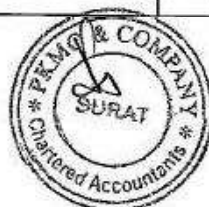
PARTICULARS	31-Mar-16	31-Mar-15
Deferred tax liability		
Fixed assets: impact of difference between tax depreciation and depreciation charged for the financial reporting	1,096,962	741,937
Deferred tax asset		
Carried forward of Losses	-	-
Net deferred tax liabilities	1,096,962	741,937

6 OTHER LONG TERM LIABILITIES

PARTICULARS	31-Mar-16	31-Mar-15
Rajhans Infra Project	-	1,471,086,513
Total	-	1,471,086,513

7 SHORT-TERM BORROWINGS

PARTICULARS	31-Mar-16	31-Mar-15
Secured:		
HDFC Bank (Audi loan AC.No.31382391)	817,784	1,004,185
ICICI Bank Car loan	23,530	166,223
ICICI Bank Car loan	23,530	166,223
ICICI Bank Car loan	23,530	166,223
ICICI Bank Car loan	23,530	166,223
ICICI Bank Car loan	23,530	166,223
ICICI Bank Car loan	23,530	166,223
ICICI Bank Car loan	23,530	166,223
ICICI Bank Car loan	23,530	166,223
ICICI Bank Car loan -77392	352,286	-
KOTAK Mahindra Bank(BMW loan AC.)	490,241	1,376,120
Reliance Home Finance Ltd. (000015900)	-	3,376,637
Reliance Home Finance Ltd. (000015897)	13,869,274	50,649,608
Reliance Home Finance Ltd. No.16722	-	9,260,699
Reliance Home Finance Ltd. No.16800	-	2,248,269
Reliance Home Finance Ltd. No.20403	-	45,216,730
RHFL -24825 - 20(BZ)	-	(30,000)
Tata Capital Housing Limited - 9289865	188,076,740	192,139,018
Total	203,861,035	306,404,827



RAJHANS INFRACON(INDIA)PRIVATE LIMITED

8 TRADE PAYABLE

PARTICULARS	31-Mar-16	31-Mar-15
Creditors for capital goods	428,441	7,785,338
Creditors for raw material	193,549,443	74,582,048
creditors for service	69,727,097	70,560,593
Total	263,704,981	152,927,979

9 OTHER CURRENT LIABILITIES

PARTICULARS	31-Mar-16	31-Mar-15
Advance - Customer (Service Tax)	1,616,322	-
Advance - Customer (Booking Advance)	1,512,064,614	860,658,317
Other liability	-	88,859
GTA basic payable	45,795	-
Service Tax Payable	101,184	53,580
Swachh Bharat Cess Payable	33,646	-
TDS Payable	21,140,715	13,723,559
VAT Payable	211,410	9,707,877
Vendor Retention	29,827,411	-
Total	1,565,041,047	884,232,191

10 SHORT TERM PROVISIONS

PARTICULARS	31-Mar-16	31-Mar-15
<u>Provision for employee benefits</u>		
Salary payable	6,224,416	4,401,278
ESIC payable	11,396	-
EPF Payable a/c	403,839	294,590
Mediclaime payable	-	-
Professional tax (salary)	37,190	33,590
Bonus	6,889,930	-
<u>Other Provisions</u>		
Income Tax provision	-	11,408
Service Tax Expense Provision	-	3,036,804
Provision for Expenses	3,900,135	37,860
Total	17,466,946	7,815,530

11 TANGIBLE ASSETS

PARTICULARS	31-Mar-16	31-Mar-15
Total Tangible assets	78,043,930	65,990,717
Total	78,043,930	65,990,717

12 LONG-TERM LOANS AND ADVANCES

PARTICULARS	31-Mar-16	31-Mar-15
(Unsecured and Considered good)		
DGVCL Deposit	-	153,000
Gas Deposit	-	30,000
(A)	-	183,000
<u>Other loans and advances</u>		
Prepaid Insurance	586,330	-
Prepaid Expense	-	31,505,145
Service tax reverse charge	146,890	101,126
Service tax Receivable	20,912,000	9,064,041
Advance Tax	-	-
(B)	21,645,249	40,670,312
Total (A+B)	21,645,249	40,853,312

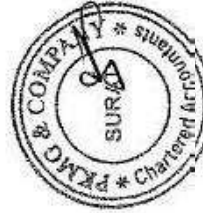


RAJHANS INFRACON (INDIA) PRIVATE LIMITED

F.Y. 2015-16

FIXED ASSETS

Block of Assets	Gross Block			Depreciation			Net Block		
	01/04/2015	Additions	Sale/Adj.	31/03/2016	01/04/2015	For the Year	31/03/2016	31/03/2016	31/03/2015
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
NON-DEPRECIABLE ASSETS	4,43,22,701.65	0.00	0.00	4,43,22,701.65	0.00	0.00	0.00	4,43,22,701.65	4,43,22,701.65
TANGIBLE ASSETS									
COMPUTERS AND DATA PROCESSING UNITS	28,17,450.00	37,63,100.91	0.00	65,80,550.91	14,31,740.60	13,73,150.14	0.00	28,04,890.74	37,75,660.17
FURNITURE AND FITTINGS	55,64,645.00	84,100.00	0.00	56,50,745.00	16,52,516.06	6,08,911.59	0.00	22,61,427.65	33,89,317.35
MOTOR VEHICLES	1,79,61,349.00	1,02,95,948.00	0.00	2,82,57,297.00	43,26,513.29	23,83,628.24	0.00	67,10,141.53	2,15,47,155.47
OFFICE EQUIPMENT	23,15,365.00	8,24,931.00	0.00	31,40,296.00	6,26,701.31	6,26,793.41	0.00	12,55,494.72	18,84,801.28
PLANT AND MACHINERY	12,05,681.00	22,84,239.00	0.00	34,89,920.00	1,59,003.10	2,06,591.76	0.00	3,65,594.86	31,24,325.14
Total (Tangible Assets)	2,98,64,490.00	1,72,54,318.91	0.00	4,71,18,808.91	81,96,474.36	52,01,075.14	0.00	1,33,97,549.50	3,37,21,259.41
Grand Total	7,41,87,191.65	1,72,54,318.91	0.00	9,14,41,510.56	81,96,474.36	52,01,075.14	0.00	1,33,97,549.50	6,59,90,717.29



RAJHANS INFRACON(INDIA)PRIVATE LIMITED

13 INVESTMENTS

PARTICULARS	31-Mar-16	31-Mar-15
Current Investments		
Rajhans Infra project	15,502,396	-
Deposit with Reliance Infrastructure Ltd.	24,975	-
Deposits with Government dept	183,000	-
ICICI Bank DSR A/c	-	1,617,962
ICICI Bank DSR A/c no. 015113001255	2,268,106	2,097,435
ICICI Bank DSR A/c no. 015113010613	1,122,840	-
ICICI Bank DSR A/c no. 058405003833	11,560,554	-
ICICI Bank DSR A/c no. 058413000109	-	8,667,344
ICICI Bank DSR A/c no. 058414001668	-	4,878,411
ICICI Bank DSR A/c no. 058414001783	-	3,590,537
ICICI Bank DSR A/c no. 3835	6,231,804	-
ICICI Bank DSR A/c no.0584130000544(COSMIC)	2,108,270	-
ICICI DSR A/c - 058413000545 (OLYMPIA)	1,054,135	-
Indusind Bank F.D A/c.no. 300710731738	-	19,278,645
NSC	12,314	12,314
Other Clearing Account	-	(52,444)
SBI fd 48525	28,500	-
Total	40,396,894	40,090,204

14 INVENTORIES

PARTICULARS	31-Mar-16	31-Mar-15
Stock in Trade- Raw material	307,382,924	44,062,606
Stock in Trade- Spare and consumable	2,568,442	-
Work-in-progress	4,939,167,514	4,814,904,001
Closing Stock	1,605,223,055	-
Total	6,854,141,935	4,858,966,607

15 TRADE RECIEVABLES

PARTICULARS	31-Mar-16	31-Mar-15
Sundry Debtors below 180 days	18,248,082	112,643,407
Sundry Debtors more than 180 days	69,990,127	-
Total	88,238,209	112,643,407

16 CASH AND CASH EQUIVALENT

PARTICULARS	31-Mar-16	31-Mar-15
Cash on hand	2,115,315	1,724,351
Bank balances		
Axis Bank-91302004870671	26,432	266,432
Axis Bank - Escrow	155,250	-
ICICI - 058405501414	(1,670,944)	13,769,307
ICICI - Escrow - 058405003062 (BZ)	-	1,323,748
ICICI - Escrow - 058405002168(M-2)	-	1,635,093
ICICI - Escrow - 058405002167 (ORNG)	0	-
ICICI - Escrow - 058405002891 (TATA)	18,200,000	-
Indusind Bank - 200999202038	-	9,104
Indusind Bank Escrow A/c No.200999224115	-	9,049,894
Kotak mahindra Bank A/c No. 1211389892	2,179,715	2,161,969
State Bank of India - 31113292870	358,575	168,486
State Bank of India -33006086987 (Mumbai)	17,972	135,104
Varachha Co-operative Bank-100010538389	(8,497,055)	(18,756,423)
Total	13,185,260	11,487,064



RAJHANS INFRACON(INDIA)PRIVATE LIMITED

17 SHORT-TERM LOANS AND ADVANCES

PARTICULARS	31-Mar-16	31-Mar-15
(Unsecured and Considered good)		
Advance to employee	-	170,000
Advance to others	1,708,039	-
Advance to sundry Creditors	50,406,048	23,348,274
Other Loans and Advances	-	959,443
Reliance Infrastructure Ltd.	-	24,975
Service tax customer receivable	224,752	-
TDS Recievable-NBFC	2,800,878	9,844,583
TDS Recievable 15-16	3,582,420	-
TDS Recievable 15-16 [Not shown in 26AS]	202,468	-
Income Tax Refund Receivable 14-15	4,260,60	4,260,164
Total	63,185,65	38,607,439

18 OTHER CURRENT ASSETS

PARTICULARS	31-Mar-16	31-Mar-15
Miscellaneous expenditure(to the extent not written off)		
1) Opening Balance	8,444	8,444
Less: Written Off	8,444	-
	-	8,444

