DIRECTORS' REPORT

To
The Members
M/s SQUARE INCH PROJECTS INDIA LIMITED
Ahmedabad

Your Directors have pleasure in presenting the 1st Annual Report of the Company, together with the Audited Balance Sheet and Profit & Loss Account for the year ended on 31st March 2013.

FINANCIAL RESULTS

Amount (Rs. In Lacs)

	Current Year	Previous Year
Total Income	0.00	0.00
Total Expenditure	11.10	0.00
Profit/(Loss) before tax	-11.10	0.00
Taxes for earlier years	--	--
Provision for tax for current year	0.00	0.00
Provision for Deferred Tax	0.00	0.00
Profit/(Loss) after tax	-11.10	0.00

OPERATION
During the year your Company has made Net Loss of Rs. 11.10 Lacs.

SHARE CAPITAL
During the year the Company has made an allotment of 50,000 Equity shares of Rs. 10/- each. Consequently the paid up share capital of the Company has increased to Rs. 5,00,000/- as on 31st March 2013.

DIVIDEND
In order of losses, your directors do not recommend any dividend for the year ended 31st March 2013.

DIRECTORS
There is no change in the constitution of Board of Directors during the financial year ended 31st March 2013.

DEPOSITS
The Company has not accepted/received any deposits within the meaning of Section 58A of the Companies Act, 1956, during the financial year ended 31st March 2013.

AUDITORS
M/s Nikhil Shah & Company, Chartered Accountants are liable to retire at the ensuing Annual General Meeting and eligible for re-appointment. The Board may also be authorized to fix their remuneration. The Notes to the Accounts are self-explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT
Pursuant to the provisions of section 217 (2AA) of the Companies Act, 1956 the directors hereby confirm the following: -

1. That in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and the profit of the Company for that period.

3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

4. That the directors had prepared the annual accounts on a going concern basis.

PARTICULARS OF EMPLOYEES

As required under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, none of the employee was in receipt of remuneration, particulars of which is required to be given in this report.

PARTICULARS OF CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION AND RESEARCH & DEVELOPMENT

The requirement of particulars to be provided in relation with Conservation of Energy and Technology Absorption, and Research and Development is not applicable.

FOREIGN EXCHANGE EARNINGS AND OUTGO

There is no inflow and outflow of Foreign Exchange during the year.

ACKNOWLEDGEMENT

Your directors wish to convey their sincere thanks to all the shareholders for the trust they have reposed in the Company and its Board.

By Order of the Board

S/d

(HARDIK S PATEL)

Chairman

Place: Ahmedabad

Dated: 29/08/2013