FORM ITR-V	**INDIAN INCOME TAX RETURN VERIFICATION FORM** **[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically]** **(Please see Rule 12 of the Income-tax Rules, 1962)**	**Assessment Year** **2021-22**

Name	SHIVALAY DEVELOPERS		
PAN	AEDFS4923B	**Form Number**	ITR-5
Filed u/s	139(1) Return filed on or before due date	**e-Filing Acknowledgement Number**	287643890201221

VERIFICATION

I, **LALITBHAI NATHABHAI PIPALIYA** son/ daughter of **NATHBHAI PIPALIYA** , solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number **287643890201221** is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as **Managing Partner** and I am also competent to make this return and verify it. I am holding permanent account number **ASIPP8940J**

Signature >			
Date of submission	20-Dec-2021	**Source IP address**	
System Generated Barcode/QR Code	**AEDFS4923B05287643890201221E3ECD7F6C1FE248BDB90B470657A54176839A49A**		

Instructions:

1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
2. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.
3. **On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.**

CODE NO.	**: IR-634**			
NAME OF ASSESSEE	**: SHIVALAY DEVELOPERS**			
PAN	**: AEDFS4923B**			
OFFICE ADDRESS	: ., ., LALPARK STREET NO. 1, OPP. MONALI PAN,, BOLBALA ROAD,, RAJKOT, GUJARAT-360002			
STATUS	: FIRM	ASSESSMENT YEAR	:	2021 - 2022
WARD NO	:	FINANCIAL YEAR	:	2020 - 2021
D.O.I.	: 13/03/2020			
EMAIL ADDRESS	: kpparekh.itax61@gmail.com			
NAME OF BANK	: AXIS BANK			
IFSC CODE	: UTIB0002860			
ADDRESS	: RAJKOT			
ACCOUNT NO.	: 921020040644385			
RETURN	: ORIGINAL (FILING DATE : 20/12/2021 & NO. : 287643890201221)			

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			0
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		NIL	
ADD :			
DISALLOWED PARTNERS' REMUNERATION	160000		
DISALLOWED PARTNERS' INTEREST	84660	244660	
		244660	
LESS :			
ALLOWED INTEREST	84660		
ALLOWED REMUNERATION U/S 40b	160000	-244660	
		NIL	
GROSS TOTAL INCOME			NIL
TOTAL INCOME			NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL	NIL
TAX PAYABLE	NIL

LALITBHAI NATHABHAI PIPALIYA
(Managing Partner)

Shivalay Developer

Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities		as at 31-Mar-2021	Assets		as at 31-Mar-2021
Capital Account		**29,44,660.00**	**Current Liabilities**		**3,88,949.00**
Ashvinbhai Vallabhbhai Ponkiya	*5,34,665.00*		Sundry Creditors	*3,88,949.00*	
Chandreshbhai Girdharbhai Sidpara	*3,29,335.00*				
Dipenbhai Mansukhbhai Pipaliya	*3,29,335.00*		**Current Assets**		**25,55,711.00**
Jagdishbhai Kanjibhai Viradiya	*3,28,665.00*		Closing Stock	*18,48,857.90*	
Manish Nathabhai Pipaliya	*3,28,665.00*		Bank Accounts	*7,06,853.10*	
Mukeshbhai Manjibhai Gondaliya	*3,29,330.00*				
Pipaliya Lalitbhai Nathabhai	*3,28,665.00*				
Shaileshbhai Vallabhbhai Ponkiya	*4,36,000.00*				
Loans (Liability)					
Suspense A/c					
Profit & Loss A/c					
Opening Balance					
Current Period					
Total		**29,44,660.00**	**Total**		**29,44,660.00**

Shivalay Developer

Profit & Loss A/c

1-Apr-2020 to 31-Mar-2021

Particulars		1-Apr-2020 to 31-Mar-2021	Particulars		1-Apr-2020 to 31-Mar-2021
Opening Stock			Closing Stock		**18,48,857.90**
Closing Stock			*Closing Stock*	*18,48,857.90*	
Purchase Accounts		**8,00,000.00**			
Purchase -Land	*8,00,000.00*				
Direct Expenses		**38,600.00**			
Labour Exp	*38,600.00*				
Gross Profit c/o		***10,10,257.90***			
		18,48,857.90			**18,48,857.90**
Indirect Expenses		**10,10,257.90**	Gross Profit b/f		***10,10,257.90***
Architecture Exp	*6,75,520.00*				
BANK CHARGE	*1,067.90*				
Electricity Exp	*10,000.00*				
Interest to Partner	*84,660.00*				
Meter Exp	*7,000.00*				
Registration Fees	*4,910.00*				
Remunaration to Partener	*1,60,000.00*				
Stamp Duty Exp	*67,100.00*				
Nett Profit					
Total		**10,10,257.90**	**Total**		**10,10,257.90**