# Ravi Corporation

# TAX AUDIT REPORT

## F.Y. 2014-2015

**FORM NO. 3CB**

**[See rule 6G (1)(b)]**

**Audit report under section 44AB of the Income - tax Act 1961,**
**In the case of a person referred to in clause (b) of sub - rule (1) of rule 6G**

1. We have examined the balance sheet as on, 31st March, 2015, and the profit and loss account for the period beginning from 1st April, 2014 to ending on 31st March, 2015, attached herewith, of

**RAVI CORPORATION**
**PRANAV BUNGLOWS,**
**B/H DABHOI DASALAD BHAVAN**
**WAGHODIA ROAD, VADODARA– 390019**
**Permanent Account Number – AALFR7274G**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **PRANAV BUNGLOWS, B/H DABHOI DASALAD BHAVAN, WAGHODIA ROAD, VADODARA– 390019**

3. (a) We report the following observations / Comments / discrepancies / inconsistencies; if any:

-NIL-

(b) Subject to above, -

(A.) We have the obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B.) In our opinion, proper books of account have been kept by the head office of the assessee, so far as appears from our examination of the books.

(C.) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give true and fair view: -

I. In the case of balance sheet, of the state of the affairs of the assessee as at **31st March, 2015** and

II. In the case of Profit and Loss Account of the profit of the assessee for the year ended on that date.

**4.** The statement of particular required to be furnished under section 44AB is annexed herewith in form no 3CD.

**5.** In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD and the Annexure there to are true and correct subject to following observation/qualification, if any: NIL

**For CNK & Associates LLP**
**Chartered Accountants**
**FRN No. 101961W**

CNK & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

**Alok B. Shah**
**(Partner)**
**MEM NO.042005**

**Place : Vadodara**
**Date : 21st September, 2015**

FORM NO. 3CD

[See Rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961**

**PART - A**

| | | | |
|---|---|---|---|
| 1 | | Name of the assessee | : **Ravi Corporation** |
| 2 | | Address | : **Pranav Bunglows<br>Bh.Dabhoi Dasalad Bhavan,<br>Waghodia Road, Vadodara** |
| 3 | | Permanent Account Number | : **AALFR7274G** |
| 4 | | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same | : **Service Tax Reg No: AALFR7274GSD001<br>VAT Reg No: 24191002707** |
| 5 | | Status | : **PARTNERSHIP FIRM** |
| 6 | | Previous Year | : **From 01.04.2014 to 31.03.2015** |
| | | Assessment Year | : **2015-16** |
| 8 | | Indicate the relevant clause of section 44AB under which the audit has been conducted | : **Section 44AB (a)** |

**PART B**

| | | | |
|---|---|---|---|
| 9 | (a) | If Firm or Association of persons, indicate names of partners/members and their profit sharing ratios. | : **AS PER ANNEXURE - I** |
| | (b) | If there is any change in the partners/members or their profit sharing ratios, Since the last date of preceding year, the particulars of such change. | : **AS PER ANNEXURE - II** |
| 10 | (a) | Nature of Business or Profession. (If more than one business or professionis carried on during the previous year, nature of every business or profession). | : **PROPERTY DEVELOPERS** |
| | (b) | If there is any change in the business or profession, the particulars of such change. | : **NO CHANGE** |
| 11 | (a) | Whether books of account are prescribed under section 44AA, if yes, list of books prescribed. | : **YES - CASH BOOK, BANK BOOK, LEDGER RECEIPTS BOOK, VOUCHERS AND JOURNAL.** |
| | (b) | List of Books of Accounts maintained and the Address at which the Books of Accounts are kept<br><br>(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) | : **THE BOOKS ARE MAINTAINED ON COMPUTER SYSTEM. THE BOOKS GENERATED BY THE SYSTEM ARE AS FOLLOWS: SALES REGISTER, PURCHASE REGISTER, BANK BOOK, CASH BOOK, JOURNAL REGISTER AND LEDGER.**<br><br>**Pranav Bunglows,Bh.Dabhoi Dasalad Bhavan, Waghodia Road, Vadodara** |
| | (c) | List of books of account and nature of relevant documents examined. | : **LIST OF BOOKS ACCOUNT** :CASH BOOK, BANK BOOK, RECEIPTS BOOK, LEDGER **NATURE OF RELEVANT DOCUMENT EXAMINED:** Cash voucher, Bank Payment Vouchers, Receipts , Statutory Returns & Challans, Ledgers. |

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|---|---|---|---|---|
| 12 | | Whether the profit and loss account includes any profits and gains on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). | : | **PROFIT & LOSS ACCOUNT DOES NOT INCLUDE PROFIT & GAINS ASSESSABLE ON PRESUMPTIVE BASIS. HENCE NOT APPLICABLE.** |
| 13 | (a) | Method of accounting employed in the previous year. | : | **MERCANTILE SYSTEM OF ACCOUNTING** |
| | (b) | Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. | : | **NO CHANGE** |
| | (c) | If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. | : | |

| Serial Number | Particulars | Increase in Profit(₹) | Decrease in Profit(₹) |
|---|---|---|---|
| Nil | Nil | Nil | Nil |

| | | | | |
|---|---|---|---|---|
| | (d) | Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145, and the effect thereof on the profit or loss. | : | **NO DEVIATION** |
| 14 | (a) | Method of valuation of closing stock employed in the previous year. | : | **NOT APPLICABLE** |
| | (b) | In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish | : | |

| Serial Number | Particulars | Increase in Profit(₹) | Decrease in Profit(₹) |
|---|---|---|---|
| N.A. | N.A. | N.A. | N.A. |

| | | | | |
|---|---|---|---|---|
| 15 | | Give the following particulars of the capital asset converted into stock in trade | | **NO SUCH TRANSACTION HAS TAKEN PLACE DURING THE YEAR** |
| | (a) | Description of Capital Asset | | |
| | (b) | Date of acquisition | | |
| | (c) | Cost of acquisition | | |
| | (d) | Amount at which the asset is converted into stock in trade | | |
| 16 | | Amounts not credited to the profit and loss account, being,- | | |
| | (a) | the items falling within the scope of section 28; | : | **NIL.** |
| | (b) | the proforma credits, drawbacks, refunds of duty of customs or excise, or refunds of sales tax or Value added Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; | : | **NIL.** |
| | (c) | escalation claims accepted during the previous year; | : | **NOT APPLICABLE** |
| | (d) | any other item of income; | : | **NIL.** |
| | (e) | capital receipt, if any. | : | **NIL.** |
| 17 | | Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish | : | |

| Details of Property | Consideration Received or Accrued | Value Adopted or Assessed or Assessable |
|---|---|---|
| N.A. | N.A. | N.A. |

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| | | | |
|---|---|---|---|
| 18 | | Particulars of the depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:- | : **AS PER ANNEXURE - III** |
| | (a) | Description of asset/block of assets | : |
| | (b) | Rate of depreciation | : |
| | (c) | Actual cost or written down value, as the case may be | : |
| | (d) | Addition/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustments on account of - | **NIL** |
| | | (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994 | : **NIL.** |
| | | (ii) change in rate of exchange of currency, and | : **NIL.** |
| | | (iii) subsidy or grant or reimbursement, by whatever name called. | : **NIL.** |
| | (e) | Depreciation allowable | : **AS PER ANNEXURE - III** |
| | (f) | Written down value at the end of the year. | : **AS PER ANNEXURE - III** |
| 19 | | Amounts admissible under section 32AC, 33AB,33ABA,35(1)(i),35(1)(ii),35(1)(iia),35(1)(iii),35(1)(iv), 35(2AA),35(2AB), 33AC (wherever applicable),35ABB, 35AC,35AD, 35CCA, 35CCB,35CCC,35CCD, 35D, 35DD, 35DDA, 35E:- | **NIL.** |
| 20 | (a) | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[section(36)(ii)]. | : **NIL.** |
| | (b) | Details of contributions received from employees for various funds as referred to in section 36(1)(va): | : **NA** |
| | (a) | Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc | : |
| | (b) | Amounts inadmissible under section 40(a) | : |
| | (i) | As Payment to Non-Resident referred to in sub clause (i) | **NIL.** |
| | (A) | Details of payment on which tax is not deducted | **NIL.** |
| | (I) | Date of payment | : **NIL.** |
| | (II) | Amount of payment | : **NIL.** |
| | (III) | Nature of payment | : **NIL.** |
| | (IV) | Name and address of the payee | : **NIL.** |
| | (B) | Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) | **NIL.** |

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| | | |
|---|---|---|
| (I) | Date of payment | : NIL. |
| (II) | Amount of payment | : NIL. |
| (III) | Nature of payment | : NIL. |
| (IV) | Name and address of the payee | : NIL. |
| (V) | Amount of tax deducted | : NIL. |
| (ii) | As Payment referred to in sub clause (ia) | NIL. |
| (A) | Details of payment on which tax is not deducted | NIL. |
| (I) | Date of payment | : NIL. |
| (II) | Amount of payment | : NIL. |
| (III) | Nature of payment | : NIL. |
| (IV) | Name and address of the payee | : NIL. |
| (B) | Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. | NIL. |
| (I) | Date of Payment | : NIL. |
| (II) | Amount of Payment | : NIL. |
| (III) | Nature of payment | : NIL. |
| (IV) | Name and Address of Payer | : NIL. |
| (V) | Amount of Tax deducted | : NIL. |
| (VI) | Amount out of (V) deposited, if any | : NIL. |
| (iii) | Under Sub-clause (ic) [Whereever applicable] | NIL. |
| (iv) | Under sub-clause (iia) | NIL. |
| (v) | Under sub-clause (iib) | NIL. |
| (vi) | Under sub-clause (iii) | NIL. |
| (A) | Date of Payment | : NIL. |
| (B) | Amount of Payment | : NIL. |
| (C) | Name and Address of Payee | : NIL. |
| (vii) | Under Sub-clause (iv) | NIL. |
| (viii) | Under Sub-clause (v) | NIL. |
| (c) | Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof | : NIL. |

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| | | | |
|---|---|---|---|
| | (d) | Disallowance/deemed income under Section 40A(3) | : NIL. |
| | (A) | On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: | : YES |
| | (B) | On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) | : NA |
| | (e) | Provision for payment of Gratuity not allowable under Section 40A(7) | : NIL |
| | (f) | Any sum paid by the assessee as an employer not allowable under section 40A(9) | : NOT APPLICABLE. |
| | (g) | Particulars of any liability of a contingent nature | : NIL. |
| | (h) | Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income | : NIL. |
| | (i) | Amount inadmissible under proviso to Section 36(1)(iii) | : NIL. |
| 22 | | Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 | : NIL. |
| 23 | | Particulars of payments made to persons specified under section 40A(2)(b) | : AS PER ANNEXURE - IV |
| 24 | | Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC | : NIL. |
| 25 | | Any amount of profit chargeable to tax under section 41 and computation thereof | : NIL. |
| 26 | | In respect of any sum referred to in clause(a), (b), (c),(d), (e) or (f) of section 43B,the liability for which :- | |
| | (A) | Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was | NIL. |
| | (a) | Paid during the previous year | : |
| | (b) | Not paid during the previous year; | : |
| | (B) | was incurred in the previous year and was | NIL |
| | (a) | Paid on or before the due date for furnishing the return of income of the previous year under section 139(1); | : |
| | (b) | Not paid on or before the aforesaid date. | : |

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| | | | | |
|---|---|---|---|---|
| | | *state whether the sales tax, customs duty, excise duty or any other indirect tax, levy, cess impost etc. is passed through the Profit & Loss Account. | : | |
| 27 | (a) | Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added tax credits in the accounts. | : | **NA** |
| | (b) | Particulars of income or expenditure of prior period credited or debited to the profit and loss account. | : | **NIL.** |
| 28 | | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. | : | **NOT APPLICABLE.** |
| 29 | | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. | : | **NOT APPLICABLE.** |
| 30 | | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque[Section 69D]. | : | **NIL.** |
| 31 | (a)* | Particulars of each loan or deposit in an amount exceeding the limit specified in the section 269SS taken or accepted during the previous year :- | : | **AS PER ANNEXURE - V** |
| | (i) | Name, address and permanent account number(if available with the assesee)of the lender or depositor; | : | |
| | (ii) | Amount of loan or deposit taken or accepted; | : | |
| | (iii) | Whether the loan or deposit was squared up during the year; | : | |
| | (iv) | Maximum amount outstanding in the account at any time during the previous year; | : | |
| | (v) | Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. | : | |
| | * | The particulars need not be given in case of a repayment of any loan or deposit taken or accepted from Government, Government company, a banking company or a corporation established by Central, State or Provincial Act. | | |
| | (b) | Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in the section 269T made during the previous year :- | : | **AS PER ANNEXURE - V** |
| | (i) | Name, address and permanent account number (if available with the assesee) of the payee; | : | |
| | (ii) | Amount of the repayment; | : | |

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| | | | | |
|---|---|---|---|---|
| | (iii) | Maximum amount outstanding in the account at any time during the previous year; | : | |
| | (iv) | Whether the repayment was made otherwise than by an account payee cheque or account payee bank draft. | : | |
| | (c) | Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. | : | **YES** |
| | * | The particulars (i) to (iv) at (b) and comment at (c) above need not be given in case of a repayment of any loan or deposit taken or accepted from Government, Government company, a banking company or a corporation established by Central, State or Provincial Act. | | |
| 32 | (a) | Details of brought forward loss or depreciation allowance, in the following manner, to the extent available : | : | **NIL.** |

| Sl No | Assessment year | Nature of loss/allowances(In Rupees) | Amount as returned in Rupees | Amounts as Assessed (Give reference to Relevant Order) | Remarks |
|---|---|---|---|---|---|
| | | | | | |

| | | | | |
|---|---|---|---|---|
| | (b) | whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. | : | **NOT APPLICABLE** |
| | (c) | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same | : | **NO** |
| | (d) | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. | : | **NO** |
| | (e) | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year | : | **NOT APPLICABLE** |
| 33 | | Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III(Section 10, Section 10AA). | : | **NIL** |
| 34 | (a) | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish. | : | **AS PER ANNEXURE - VI** |
| | (b) | Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details. | | **YES** |
| | (c) | Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish | : | **AS PER ANNEXURE - VII** |

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|---|---|---|---|---|
| 35 | (a) | In the case of a trading concern, give quantitative details of principal items of goods traded: | : | **NA** |
| | | (i) Opening stock; | : | |
| | | (ii) Purchases during the previous year; | : | |
| | | (iii) Sales during the previous year; | : | |
| | | (iv) Closing stock; | : | |
| | | (v) Shortage/excess,if any. | : | |
| | (b) | In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: | : | **NA** |
| | | A. Raw Materials | | |
| | | (i) opening stock; | : | |
| | | (ii) purchases during the previous year; | : | |
| | | (iii) consumption during the previous year; | : | |
| | | (iv) sales during the previous year; | : | |
| | | (v) closing stock; | : | |
| | | (vi) yield of finished products; | : | |
| | | (vii)percentage of yield; | : | |
| | | (viii) shortage/excess,if any. | : | |
| | | B. Finished products/By-products: | | |
| | | (i) opening stock; | : | |
| | | (ii) purchases during the previous year; | : | |
| | | (iii) quantity manufactured the previous year | : | |
| | | (iv) sales during the previous year; | : | |
| | | (v) closing stock; | : | |
| | | (vi) shortage/excess,if any. | : | |
| 36 | | In the case of domestic company, details of tax on distributed profit under section 115-O in the following form:- | : | **NOT APPLICABLE.** |
| | (a) | total amount of distributed profits; | : | |
| | (b) | Amount of reduction as referred to in section 115-O(1A)(i) | : | |
| | (c) | Amount of reduction as referred to in section 115-O(1A)(ii) | : | |
| | (d) | total tax paid thereon; | : | |
| | (e) | dates of payments with amounts. | : | |
| 37 | | Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. | : | **NOT APPLICABLE** |
| 38 | | Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor | : | **NO** |
| 39 | | Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor | : | **NO** |

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| | | |
|---|---|---|
| 40 | Details regarding turnover, gross profit, etc., for the previous year and preceding previous year. | : **AS PER ANNEXURE - VIII** |
| 41 | Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. | : **NOT APPLICABLE** |

**As Per Over Report of Even Date.**

**For RAVI CORPORATION**

(Partner)    (Partner)

**Vadodara,21st September,2015**

**For CNK & Associates LLP**
**Chartered Accountants**
**F.R.N.101961W**

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

**Alok B. Shah**
**(Partner)**
**Mem.No. 042005**
**Vadodara,21st September,2015**

**Annexure-I** **[Clause - 9 (a) of 3CD]**

**Profit Sharing Ratio During the Year**

| Sr. No. | Name of Partner | Profit Sharing Ratio |
|---|---|---|
| | **Fixed Profit to the following persons :** | |
| 1 | Ragini Shah | 5000 |
| 2 | Shilpa Desai | 5000 |
| 3 | Rasilaben Patel | 5000 |
| 4 | Navinchandra Patel | 5000 |
| 5 | Parth Patel | 5000 |
| 6 | Seemaben Patel | 5000 |
| 7 | Sanajay Patel | 5000 |
| | **On the Balance Profit :** | |
| 1 | Vijay Shah | 33.33% |
| 2 | Ranjan Shah | 33.33% |
| 3 | Pranav Shah | 33.33% |

**Annexure-II**

**ANNEXURE TO FORM NO.3CD**

**CLAUSE 9(b)**

**DETAILS OF CHANGE IN NAME OF PARTNERS AND PROFIT SHARING RATIO**

| Sr. No. | Name of Partners | Effective date | Profit Sharing Ratio |
|---|---|---|---|
| 1 | Rasilaben Patel | 01/04/2014 | 5000 (Fixed) |
| 2 | Navinchandra Patel | 01/04/2014 | 5000 (Fixed) |
| 3 | Parth Shah | 01/04/2014 | 5000 (Fixed) |
| 4 | Sanajay Patel | 01/04/2014 | 5000 (Fixed) |
| 5 | Seemaben Patel | 01/04/2014 | 5000 (Fixed) |

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Ravi Corporation
FIXED ASSETS [Clause - 18 of 3CD]
Annexure-III

Year 2014-2015

| Fixed Assets | Rate | Opening Balance | Addition | | Ded-uction | Total | Dep. | Closing Balance |
|---|---|---|---|---|---|---|---|---|
| | | | More than 180 days | Less than 180 days | | | | |
| **BLOCK- 1** | | | | | | | | |
| **PLANT & MACHINERY** | | | | | | | | |
| Electric Motors | 15 | 2,414 | - | - | - | 2,414 | 362 | 2,052 |
| Coolers | 15 | 10,179 | - | - | - | 10,179 | 1,527 | 8,652 |
| Fans | 15 | 4,127 | - | - | - | 4,127 | 619 | 3,508 |
| Freeze | 15 | 29,596 | - | | - | 29,596 | 4,439 | 25,157 |
| GYSER | 15 | 2,540 | - | - | - | 2,540 | 381 | 2,159 |
| Mobile | 15 | 17,050 | - | - | - | 17,050 | 2,558 | 14,493 |
| **BLOCK- 2** | | | | | | | | |
| **Furnitures & Fixtures** | | | | | | | | |
| Furnitures & Fixtures | 10 | 14,107 | - | - | - | 14,107 | 1,411 | 12,696 |
| **BLOCK- 3** | | | | | | | | |
| Computer - Laptop | 60 | 15,600 | - | - | - | 15,600 | 9,360 | 6,240 |
| **Total Rs.** | | 95,612 | - | - | - | 95,612 | 20,657 | 74,956 |
| | | | | | | | | |
| **Previous Year** | | 79,300 | 52,910 | - | - | 1,32,210 | 36,598 | 95,612 |
| | | | | | | | | |

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Annexure- IV [Clause:-23 of 3CD]

**Details of Payment to specified Person U/s 40A (2) (b)**

| Particulars | Nature of Expenses | Amount (Rs.) |
|---|---|---|
| Vijay Shah | Salary to Partner | 4,16,353 |
| | Interest on Capital | 6,88,866 |
| Ragini Shah | Salary to Partner | 1,60,136 |
| | Interest on Capital | 57,416 |
| Ranjan Shah | Salary to Partner | 4,16,353 |
| | Interest on Capital | - |
| Shilpa Desai | Salary to Partner | 2,24,190 |
| | Interest on Capital | 35,260 |
| Pranav Shah | Salary to Partner | 4,16,353 |
| | Interest on Capital | 32,334 |
| Sanjay Patel | Salary to Partner | 3,20,272 |
| | Interest on Capital | 38,881 |
| Seema Patel | Salary to Partner | 3,20,272 |
| | Interest on Capital | 38,881 |
| Parth Patel | Salary to Partner | 3,52,299 |
| Rasilaben Patel | Salary to Partner | 2,56,218 |
| Navinchandra Patel | Salary to Partner | 3,20,272 |

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

Annexure - V

**CLAUSE 31**

**PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING LIMIT SPECIFIED IN SECTIONS 269SS/269T TAKEN/ACCEPTED/REPAID DURING THE YEAR.**

| Name, Address and PAN of the Lender/ Depositor | Opening Balance (₹) | Amount of Loan/ Deposit Taken/ Accepted (₹) | Whether Loan or Deposit Taken/ Accepted Otherwise Than by an Account Payee Cheque/ Bank Draft | Amount Repaid (₹) | Whether Loan or Deposit Repaid Otherwise Than by an Account Payee Cheque/ Bank Draft | Closing Balance (₹) | Maximum Amount Outstanding at any time during the Previous Year | Whether Loan/ Deposit Squared Up during the Previous Year |
|---|---|---|---|---|---|---|---|---|
| **Pranav Shah**<br>**AMPPS1204B**<br>Add: A / 1<br>KALPANANAGAR NEW<br>VIP ROAD,BARODA | 1,46,491 | - | | 1,46,491 | YES | - | 1,46,491 | YES |

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Ravi Corporation

Year 2014-2015

**ANNEXURE VI**

**[Clause 34(a) of Form No. 3CD]**

**THE DETAILS OF COMPLIANCE WITH PROVISIONS OF CHAPTER XVII-B or CHAPTER XVII-BB**

| TAX DEDUCTION AND COLLECTION ACCOUNT NUMBER | SECTION | NATURE OF PAYMENT | TOTAL AMOUNT OF PAYMENT OR RECEIPT OF THE NATURE SPECIFIED IN COLUMN (3) | TOTAL AMOUNT ON WHICH TAX WAS REQUIRED TO BE DEDUCTED OR COLLECTED OUT OF (4) | TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT SPECIFIED RATE OUT OF (5) | AMOUNT OF TAX DEDUCTED OR COLLECTED OUT OF (6) | TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT LESS THAN SPECIFIED RATE OUT OF (7) | AMOUNT OF TAX DEDUCTED OR COLLECTED ON (8) | AMOUNT OF TAX DEDUCTED OR COLLECTED NOT DEPOSITED TO THE CREDIT OF CENTRAL GOVERNMENT OUT OF (6) AND (8) |
|---|---|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| BRDR02346B | 194C | Labour Charges | 12,27,600 | 12,27,600 | 12,27,600 | 12,276 | - | - | - |

**ANNEXURE - VII**

**[Clause 34(c) of Form No. 3CD]**

**THE DETAILS OF PAYMENT OF INTEREST ON TAX DEDUCTED AT SOURCE UNDER SECTION 201(1A) AND 206C(7)**

| TAX DEDUCTION ACCOUNT NUMBER (TAN) | AMOUNT OF INTEREST UNDER SECTION 201(1A)/206C(7) IS PAYABLE | AMOUNT PAID OUT OF COLUMN (2) ALONG WITH DATE OF PAYMENT. |
|---|---|---|
| BRDR02346B | 180 | 11/07/2014 |
| BRDR02346B | 30 | 27/08/2014 |
| BRDR02346B | 50 | 18/09/2014 |
| BRDR02346B | 120 | 12/01/2015 |
| BRDR02346B | 38 | 13/03/2015 |

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**Annexure-VIII** **[(Clause - 40) OF 3CD]**

**Ratio Analysis**

| Sr. No. | Particulars | Amount 2014-15 | Ratio | Amount 2013-14 | Ratio |
|---|---|---|---|---|---|
| 1 | **Gross Profit Turnover Ratio :** | | | | |
| | a) Gross Profit | | | | |
| | I) Sales | 135,65,487 | | 108,91,700 | |
| | Sub Total (A) | 135,65,487 | | 108,91,700 | |
| | Less: | | | | |
| | I) Purchase | 49,80,225 | | 49,07,238 | |
| | II) Direct expenses | 16,91,951 | | 34,08,535 | |
| | II) Payment to employees | 2,06,500 | | 4,06,650 | |
| | Sub Total (B) | **68,78,676** | | **87,22,423** | |
| | **Gross Profit (A-B)** | **66,86,812** | | **21,69,277** | |
| | **b) Turnover** | | | | |
| | I) Sales | 135,65,487 | | 108,91,700 | |
| | **Turnover** | **135,65,487** | | **108,91,700** | |
| | Gross profit / Turnover X 100 | 66,86,812 / 135,65,487 | **49.29%** | 21,69,277 / 108,91,700 | **19.92%** |
| 2 | **Net Profit Turnover Ratio :** | | | | |
| | Net Profit Before Partners Remuneration | 60,79,085 | | 12,19,777 | |
| | Turnover | 135,65,487 | | 108,91,700 | |
| | Net Profit / Turnover x100= | 60,79,085 / 135,65,487 | **44.81%** | 12,19,777 / 108,91,700 | **11.20%** |
| 3 | **Stock In Trade Turnover Ratio:** | 68,66,469 / **135,65,487** | **50.62%** | - / - | **NA** |
| 4 | **Material Consumed / Finished Goods Produced:** | **N.A.** | | **N.A.** | |

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS